

STOCK QUOTATIONS

FORD V-8

Mt'l. Stock Exchange

(Quotations furnished by Johnston and Ward members of the Montreal Stock Exchange, Montreal Curb Market, 156 Richmond Street, Charlottetown.)

Table of stock prices including Bell Tel, Bras T L Pow, Bruck Silk, Build Prod, Can Car com, Can Car pfd, Can Cel com, Can Cel pfd, Can Hydro Elec pfd, Can Ind Al, Can Ind B, Can Steam pfd, Can Pac, Cockburn Flour, Cons Smelt, Dom Bridges, Dom Coal pfd, Dom Steel Coal B, Gards, Hollinger Gold Min, Intl Nickel, Lake of Woods, Massey Harris, McGill Fertil, Mont Pow, Natl Brew, Power Corp, Quebec Pow, Shawinigan, Sherwin Williams, Steel Co Can com, Steel Co Can pfd, Win Elec.

Table of bank rates including Commerce, Montreal, Nova Scotia, Royal, Bank of Canada.

Table of advertising rates including Central Guardian local, 4c per word; Western and Eastern local, 5c per word; Announcements and Comma Events, 2c per word.

For Sale: 1931 Plymouth Sedan, Apply Guardian.

For Sale - Auction: Five, Bridge and Whist Score Cards, Guardian Central Job Printer, Nov. 1-17.

For Sale - Standing Hay: Apply E. G. Love, St. Avaris, L-8471-7-18-31.

For Sale - Hay Mower: Almost new, Apply E. M. Cudmore, Oyster Bed Bridge, L-8445-7-17-41.

For Sale - Heavy Brown Paper: Suitable for placing under rug, e.c. Guardian Office, 3-27-41.

For Sale at Elliotts: Estate of Hugh Nicholson, Sold standing at 6 P. M. Friday, 19th, L-8439-7-17-31.

For Sale or Trade for Cattle: 8, 8-year-old and Wood hay cutter in good condition, Apply to Geo. F. MacDonald, Mermaid, L-8433-7-17-31.

3 Only No. 3 Potato Disc: Hose, Regular price \$20.00, now selling at \$15.00, Gold on easy terms, If interested write Bruce Stewart & Co., Ltd. L-8477-7-18-21.

For Sale - 3 Only John Deere: 3-row Cultivators, Regular price \$65.50, now selling at \$55.00, Write Bruce Stewart & Co., L-8476-7-18-21.

For Sale - One Hundred Acres: 100 acres land with buildings at Rose Valley Lot 67, Apply McLean and MacKinnon, Royal Bank Building, L-8444-7-17-31.

Male Help Wanted: WANTED - EXPERIENCED MAN to work on farm for summer months, Apply A. C. Foster, Dunstaffnage, L-8455-7-17-31.

Wanted - Man for Farm Work: Apply C. W. Robertson, Dunstaffnage, L-8511-7-19-21.

Wanted - Graduate Technical and Business Course: For sales work, Travelling expenses and commission, Apply Box 634, full, L-8473-7-18-41.

Wanted - A Farmer Who Understands Farm Machinery: Apply to Wm. F. Jardine, Essex Hillsboro via Mt. Stewart, R. R. No. 1, P. E. Island.

Help Wanted: WANTED - AN EXPERIENCED and capable married couple, without family preferred, to live on a farm, Only those who can appreciate a good home need apply to F. C. Guardian, L-8492-7-18-31.

PRODUCE

(Canadian Press) MONTREAL, July 18—Prices showed little change on Montreal dairy and produce markets today, with trading exceedingly dull. Butter was 20c to 20c cents per pound for carlots or less of no 1 white lots to retailers were quoted at 22 cents for solids and 21 for pints. On the cheese market no 1 current Extra were 9c to 10 cents while no 2 Quebec were 8c to 9c cents. Eggs in carlots or less were unchanged at 22 cents a dozen for A-large, 21 cents for A-medium, 20 cents for B, and 18 cents for C. New potatoes were 60 cents per 80 pound bag of Quebec with a old stock going for 20 to 25 cents per 80 pound bag.

Miscellaneous

(Canadian Press) MONTREAL, July 18—Wheat, no 2 287. Barley C W no 3 44. Oats C W no 2 38. Oats C W no 3 46. Oats fed no 1 45. Flour spring wheat patents, firsts \$5.20. Flour seconds \$4.70. Flour bakers \$4.90. Flour winter wheat patents, choice \$3.30 to \$3.40. Flour white corn \$5.40 to 5.50. Flour winter wheat patents, choice \$3.30 to \$3.40. Middlings ton 27.25 to 29.25. Rolled oats bag 90 lbs 2.25. Hay no 2 per ton carlots 10.50. Cheese no 1 cut Out 9c to 10c. Cheese no 1 Cut 9c to 9c. Butter no 1 20c to 20c. Eggs in cartons A 1 large 32. Eggs A 1 medium 24 to 29. Eggs A 2 medium 24. Eggs B 22. Eggs C 21. Potatoes new Que 80's 60. Old Que 80's 20 to 25.

Markets At A Glance

(Canadian Press) Toronto and Montreal—Industrial stocks closed higher. Toronto Mines—Mainly unchanged. New York—Stocks slightly higher. Winnipeg—Wheat down 1/4. New York—Cotton, rubber and sugar lower; coffee higher.

MARKET GOSSIP

(By Johnston and Ward's Special Wire)

MORNING MARKET LETTER NEW YORK, N. Y., July 18—The market opened firm to higher yesterday, following Tuesday's late rally and made some further gains during the day. The gains, in view of the increase in volume and the suggestion of strength given the last hour Tuesday, were not as impressive as might be expected, but where speculative leadership is so lacking the performance may be considered as satisfactory. The industrial broke out of the "dull" mentioned yesterday and the rally made minor progress also. In fact, the gains, though small were quite general. The action of the past two days suggests that accumulation of stocks is still going on and when the advance rally gets under way it could be of worthwhile proportions. Laidlaw and Company.

SUMMARY NEW YORK, N. Y., July 18—Gold bars quoted in London market at 140s 11/4 vs 141s 3/4 Wednesday. Bank of England made no change in its discount rate of 2 per cent. Hudson Bay Mining and Smelting declared initial dividend of 50 cents in Canada funds. Southern Pacific May net income \$136,018 against \$97,232 in May 1934. 5 months net loss \$5,409,157 against \$1,129,109 in like 1934 period. Atlantic Refining Company and subs in June quarter net profit equal to 14 cents a share against net loss \$128,000 in previous quarter and net profit of 89 cents a share against \$1.12 a share in first half 1934. House rejects Clark Amendment to Social Security Bill which would have permitted companies to operate their own unemployment insurance and id age pension systems, vote was 268 to 77. Despite efforts of Senators from states which manufacture beer to eliminate the AAA Bill a provision of 25 cents a barrel, the Senate by vote of 40 to 42 upheld the Amendment levying a specific tax on barley. Shoe and Foundry Co and subs in six months ended June 30 net income equal to 72 cents a share against 53 cents in first half 1934. Reduction in Bank of France rate of 3 per cent from 4 to 1 percent probable according to Paris cable.

N. Y. Stock Exchange

(Quotations furnished by Johnston and Ward Members of Montreal Stock Exchange, Montreal Curb Market, 156 Richmond Street, Charlottetown.)

Table of stock prices including U S Rubber, U S Smelt, U S Steel, Van Steel, West Union, West Elec, West Coast, Yellow Truck.

MINING

(Canadian Press) TORONTO, July 18—Trading continued today on the Toronto mining market at the increased tempo noted early in the week and while the day's best prices were not held all day, gains were retained by both gold and miscellaneous mines. Volume was heavier than the recent average in the steeper gold and few of the secondary yellow metal issues were taken in quantity at higher prices. About 2,000 shares of Weight Electric were changed hands with the price steady while Pioneer advanced 30 cents to 9.00. On comparatively small volume Pickle Crow moved up 14 cents to 2.30. Elsewhere gains were smaller. Several penny stocks held slight sizeable action on irregular price movements. Most of the base metals closed higher. Noranda held steady in the late trading to close 1/2 down at 37 1/2 while Hudson Bay added 1/4. In the silvers Bear and Eldorado gained 1/2 cent each and Castle lost 1/2. Oils were quiet and Chemical Research, after a wide swing, settled down near its minimum loss.

MT'L. CURB

Table of stock prices including Sullivan, Sylvanus, Tebbott, Teck H, Texas, Toburn, Towanaga, Vacuum, Ventures, W. H. Evans, Wayside, White Bag, Wright H, Silver, Total sales 421,000.

BARING LETTER

Wednesday Evening

NEW YORK, N. Y., July 17—Wheat rose 4 cents closing about 3 cents higher. Sept corn closed about 1/4 cent higher. I do not think wheat will rally much further and would keep long of Sept 74 1/2. Cotton closed slightly higher but would not buy it yet. Quite a number of stocks bettered their former highs fractionally and the industrial averages got up to 123. There is nothing to get scared about, for I only advised going short of three stocks so far, American T. and T. near 131, near 129 and next 128. Col Pictures at 78 to 79 and of Westinghouse at 59. All three could have been sold at these prices and they are lower than my selling figures. I also warned you Monday when Am Tel and Tel was 125 not to sell after its rally after all the industrial averages, for which I predicted 124 for the past two months have only approached, but not yet reached, that figure. I am quite confident that these averages will go to at least 125 and more before another important upward move gets under way. I therefore urge you again not to let the apparent strength of the market lead you into buying stocks after a steady advance of four months. The reaction may start any day now. At the very latest, I should say, next Tuesday if not before. Timken Roller Bearing was recommended several months ago when it was near 30, today it was 45. If it still were near 30, today it was 45. If it should go a point or two higher, I would still buy it. I said it would go to 54 but when it went to 52 1/2 last week I said you need not wait for it. I bought it at 42 after selling about 40 and then sold again near 53 you have nothing to complain of even if you missed the last point. American T and Tel rallied to 127 1/2 which is enough of a rally, and there should show a good profit before very long. Harvester sold at 40 the exact figure I gave you a week ago. Phillips 66 held tight and if you sold half at 60 would keep over 25 points profits on your long stocks closed 5 1/2, you will buy again near 70 or stay short. I do not see no reason for buying stocks at this level as they always look stronger in the next few days. You will get an opportunity to replace all your holdings at considerably lower level. Baring.

A WEEK-END VISIT to the country, a summer trip or errand to the corner store... you drive it with comfort and peace of mind in a Ford V-8. Speed, power, acceleration and proved economy are dependable qualities of the Ford V-8 engine. One-piece steel body, new quick-acting clutch and brakes, and Safety Glass\* are famous elements of Ford V-8 construction. Together they contribute that assurance and confidence which are always present when you drive this great example of Ford engineering genius.

You can depend on comfort too — an easy relaxed ride on front or back seat — mile after mile. Interiors are roomier... and back-seat passengers are positioned forward of the rear axle instead of over it. They are cradled between more flexible springs. They sit on deeper, yielding cushions. Front-seat passengers also share the extra leg space created by the new forward position of the V-8 engine. The "soft" front-seat ride is softer. Driver's seat adjusts for extra comfort. We believe you will want to make your own exacting tests of Ford V-8 dependability. Get in touch with your Ford dealer and borrow one of his cars... convince yourself of its power, safety and comfort.

LOW PRICES • EASY TERMS \$32 a month and a reasonable down payment now buys a Ford V-8. See the nearest dealer for details.

"WATCH THE FORDS GO BY"

ALLISON MacLEOD 224 Gt. George St. Phone 642 FORD DEALER

Table of stock prices including Can Kirk, Church H, Cobalt, Hud Ray, Lake Mar, Malbro, Nordon, Oil Sel, Pend Ore, Ritchie, Robb Mont, Sud Mines.

High Time Oxford Won Boat Race

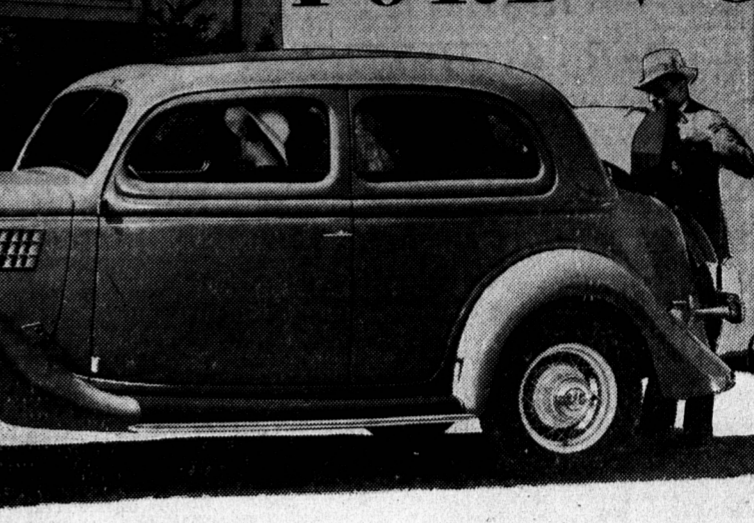
CAMBRIDGE, July 18—The succession of failures by Oxford in the Boat Race was the subject of debate at the Cambridge Union Society recently, when the largest house of the term gathered to hear the discussion on the motion, "That it is high time that Oxford won the Boat Race."

MT'L. CURB

Table of stock prices including Assoc Brew, Brew Corp, Brew Corp pfd, Can Mail, Can Paper, Ford of Can A, Green Steel, Imp Tob, Intl Pet, Noxenda, Peck Hughes, Walker Brod, Wright Har.

EXCHANGE

Table of exchange rates including Argentina peso, Australia pound, Bulgaria lire, China Hong Kong dollars, Denmark krona, France franc, Germany reichsmark, Greece drachma, Holland florin, Hungary pengo, India rupee, Italy lire, Japan yen, New Zealand pound, Norway krona, Poland zloty, South Africa pound.



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The simple, compact Ford V-8 engine is increasingly the choice of alert motorists.

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46 for the occasion. "I went to a barber," he told Austral News, "and had by hair and my face combed, and then I walked to Victoria Barracks. That cost me three shillings, but if I could find that barber today, I would give him another three." He obtained a letter from his doctor acquaintance, and with this and on his appearance, he passed the medical examination. Later he served with the 7th Australian Light Horse. Mr. White has served in many wars. He holds the Sudan War medal, the Khedive Star, and the 1914 Star and the two other great war medals. He has never married. "I haven't had time yet," he said.

CONSERVATIVE PLATFORM

- As announced by Premier MacMillan: 1. Continued economy consistent with efficiency in the administration of every Department of the Public Service. 2. Having further established our Provincial claims against the Dominion Government to the extent of three million dollars, to continue to press for a full realization of our claims on the basis of the minority report of the White Commission. 3. A practical policy in the Agricultural Department with the view of re-establishing mixed farming on a solid basis in this Province. 4. Changes at Prince of Wales College with the object of developing a practical Agricultural Course. 5. Further extension of hard surfaced roads to the villages and centres of the Province if an economical type of hard surfaced road, within the means of the Province, can be satisfactorily developed. 6. Continuation of our policy of using local pit and shore gravel in our general road work. 7. Cooperation with the Federal Government in its policy of assistance to fishermen, and the general promotion of the fishing industry. 8. Continuation of grants to exhibitions, fox shows and fisheries. 9. Continued support of the Maritime Transportation Commission in its fight for lower freight rates on Maritime shipments. 10. Continued cooperation with the Federal Government in reference to Unemployment Public Works Projects in order to relieve as fully as possible unemployment in the Province. 11. Continued extension of Public Health activities including practical Dental Hygiene and Mental Hygiene. 12. No increase in Provincial Taxation. 13. School Books at lowest possible cost. 14. Having been successful last year in securing a reduction of one cent and a half per gallon in the price of gasoline, to make every effort towards obtaining a further reduction in the interests of the farmers, fishermen and motorists.