

Sun Life Establishes Great Record

The fifty-fourth annual report of the Sun Life Assurance Company of Canada, now being published, once again shows inspiring gains both in resources and in the spread of the Company's operations.

Newer in Canadian life assurance history has there been anything approaching the magnitude of the figures presented. All previous records of the Company outstanding as they have been, greatly overreached.

43,671 new policies were issued and paid for during 1924, representing a total of \$137,466,384 out of the \$165,505,097 actually applied for.

The rate of interest earned on the mean invested assets advanced to 6.38 per cent. This is exclusive of profits from sales and represents a substantial gain over the previous year's very satisfactory earnings.

\$31,881,636 was paid to policyholders and to beneficiaries in respect of death claims, maturing policies, profits, etc.

The market value of securities held increased during the year by \$6,331,377.

Policyholders received or had allotted to them profits of \$106,681,652 during 1924.

Sun Life policyholders will read the report presented with satisfaction, particularly in view of the announced increase in the scale of profits on participating policies.

The prosperity of the country is bound up with that of its institutions and the significance of the amazing progress recorded by the Sun Life of Canada will be reflected in the firmer confidence of Canadians from coast to coast in the destiny of our country.

The P. E. Island division is under the management of Mr. J. A. Moore well and favorably known as one of our leading insurance men.

There is also a staff of energetic Agents any of whom would be glad to give the public any insurance service.

Wanted

At once 10,000 white rabbit skins. G. R. McQuarrie, Summerside.

NOTICE

The Annual Meeting of the Fairville Egg Circle will be held in the Avondale School house on Saturday 21st at 7 o'clock p. m.

AUCTION SALE

OF FARM STOCK, CROP, IMPLEMENTS AND HOUSEHOLD FURNITURE

The undersigned will offer for sale at Public Auction on the premises near Kensington, in Prince County on

WEDNESDAY, THE TWENTY-FIFTH DAY OF FEBRUARY, A.D. 1925 BEGINNING AT TWELVE O'CLOCK NOON:

All his valuable stock, crop, farming implements, household furniture and effects consisting in part of 2 horses, 6 choice milk cows, young cattle, hogs, fowl, etc., a quantity of hay and straw, potatoes, and all farm machinery; also all the household furniture and effects; sleighs, wagons and numerous other miscellaneous articles usually found around a farm.

In the meantime and until the above date I will offer by Private Sale my valuable farm consisting of 7 1/2 acres situated within a half mile of the thriving town of Kensington.

Should the farm not be sold before the above date it will on that day be offered for sale at Public Auction at the hour of twelve o'clock noon.

Terms easy and made known at sale. Should the above day prove stormy the sale will take place on Friday the 27th day of February at the same hour.

Dated this 14th day of February A. D., 1925.

The Night of the Wedding

By C. N. and A.M. WILLIAMSON Authors of "The Lightning Conductor" and other fascinating romances of mystery and love Copyright 1924, by Public Ledger Company

Where was she—living or dead? It was as if a voice whispered the question in Dagon's ear.

After a moment's waiting he was taken to another room, a combination of library and smoking-room, and there Haste met him at the door—a pale and haggard Haste.

"This house is killing me!" he said. "It's worse than at that haunted hole of Rawdon Wells—she and I chose everything together. I can hear her calling me to save her from some horror."

"I'm glad you came early. I want to get away—to get back to Essex. Anything may have happened there while I've been gone—who knows?"

"I know that nothing has happened to interest you," Dagon tried to soothe him. "But you can get back as soon as you like, so far as I'm concerned. I see how you must feel here. But didn't you tell me, when you spoke of your new house, that Miss Pandora Haste had furnished her suite entirely with things from her old home? Why shouldn't we both go to her rooms, where there'll be nothing to call up painful memories for you, while I look through the letters you're going to let me have?"

"Not a bad idea," said Haste. "The sight of those old things of the past may cool my nerves a bit. At present they feel like red-hot wires with the ends cut off."

He took from a drawer in a gorgeous Empire desk an olive-wood box about the size of an ordinary glove box, and then showed Dagon the way upstairs. Pan's suite was at the top of the house, for an extension at the back gave plenty of room for servants. Kennedy Haste opened a door which was not locked, and ushered the detective into a room which might have been the "parlor" of an early Victorian woman—but an early Victorian of much individual taste.

"Pandora is only my adopted sister, as you know," said Ken, "yet she adored the old house and everything in it. I never cared! But she cried like a baby when I decided to sell and to let most of the furniture go with the place. You see, this house isn't really large enough for the big, solid things of my father's day; and Eve was unimaginable against a Victorian background."

Dagon looked about with intense interest. His heart was beating fast. He felt as children feel in playing a game of "hide-and-seek" when some one calls out. "You're wanted!"

"Early Victorian things are rather splendid I think," he said, trying to be calm. "Now, that secretary bookcase, for instance, there between the windows, with the cupboard underneath, and twisted pillars running up the side."

"That old thing is a special pet of Pandora's," answered Haste, distracted for an instant from the gnawing torture of his loss. "She keeps all the souvenirs of her debut into our family in that cupboard."

This was precisely what Dagon had been leading up to as well as he could without asking questions, and now he knew precisely what he wanted to know. "So far, so good!" he told himself. "But it was not far enough or good enough yet. He had further to go. Yet he must not force the pace. Haste invited him to sit down on

the huge old sofa where Dagon could imagine a girl curling up for a nap, or to read a novel, among the cushions of old-fashioned chintz.

And it was of Pandora Haste he thought of as he took certain letters. "But if you imagine you can discover anything useful from reading them—why, of course, I'd be a fool to hold them back. There are just a few here that are too sacred—and nothing in them, anyhow, except about our two selves. But make what you can of the rest."

They were charming letters—Eve at her best. But her most ardent worshipper could hardly say that she was not a flirt and here and there the nature of the flirt peeped out from these perfumed pages.

"Poor Rawdon Wells! I'm afraid I have been rather horrid to him. But it's all your fault, Ken—for coming into my life and making me love you when I was just on the edge of falling in love with him—or was it with his house? Nowadays I think it must have been only the house; for I can't believe I could ever really have cared with all my heart and soul about any man except you. Oh, dear. It's frightening, though, breaking the news to Rawdon. His eyes can be terrible. I never realized how Italian he is till now, and primitive and all that. But thank goodness we do live in the twentieth century. I wouldn't go back into—say, the sixteenth or even seventeenth with Rawdon Wells for anything on earth."

This was in one letter. In another Eve referred to some man whose name she did not mention.

"When I was a naughty little girl," she wrote, "I used to cry for things I couldn't have, and when they were given to me I didn't want them any more. Alas! I never got over that sort of thing until you cured me by making me want you for always. Yes, the 'idol' was a bad case. I was wild when I thought he didn't care for only for my money. When I found out that he loved me—and what he was really like when he was in love—oh, Ken, he made me sick, and I told him so. Afterward we patched up a peace, rather than people should talk—anyhow that was my reason—but I shall never forget as long as I live."

Before he made any comment Dagon finished reading all the letters. Haste had handed him, of which there were eight; but in no others was there anything that interested him, except one allusion to Pan: "I'm sorry she feels about me the way she does, but I can't blame the poor kid much, considering everything—and one or two things she may have been told by—you know who! I shall try to win her—yes, try as I never tried when I was flirting my hardest—after you and I have had our honeymoon at that wonderful house of poor Rawdon Wells."

(Continued Tomorrow)

KENSINGTON HIGH SCHOOL

Honor Roll for January. Principal's Dept.—Grade X sr.—1 Anna Sheen, 2 Arthur Ready, 3 Wilna Toombs, 4 Ruby Rogers.

Grade X Jr.—1 Gwen Spriggs, 2 James Millman, 3 Marjion Millman, 4 Fred Jardine.

Grade IX—1 Marguerite Higgins, 2 Kathleen eady, 3 Halle Waite, 4 Harold Goodwin.

Vice-Principal's Dept. — Grade VIII—1 Keir Duggan, 2 Helen Rogers, 3 Irene Champion, 4 Vera MeLeod.

Grade VII—1 Edna Champion, 2 Marion Whitehead, 3 Doris Bernard, 4 Thelma Clarke.

P. MacArthur's Dept. Grade VI—1 Myrtle Hughes, 2 Isabel MacLean, 3 Kenneth MacFadyen, 4 Edith Hogg.

Grade V—1 Lulu Cameron, 2 Ellen MacKenna, 3 Minerva Duggan, 4 Frank Brown.

Grade IV—1 Marjorie MacMahon, 2 Blanche Hughes, 3 James Braham, 4 Margaret Gillis.

Miss Harrington's Dept.—Grade III—1 Katherine Murphy and Marjion Bernard, 2 Marie Millman, 3 Elva Caseley, 4 Walter Duggan.

Grade II, Sr.—1 Urban Hickey, 2 Margaret Stewart, 3 Lorne McKay, 4 Lester Champion and Glendon Cotton.

Grade II, Jr.—1 Rena Kennedy, 2 Bruce McLeod, 3 Evelyn McNeill and Billy McLean, 4 Eddie McDonald.

Miss Goodwin's Department. Class A.—1 Doris Higgins, Norman Hogg, 2 Olive Reeves, Harold McFarlane, 3 Everett Hughes, 4 Glen.

Class B.—1 Ruby Kelly, 2 Edith at Halifax. St. John, Quebec, Mon. Hospital, Concord, N. H.

Kelly, 3 Edith Lockhart, 4 Velda Caseley, Margaret Esberry.

SEEKING SUBSIDIES

OTTAWA, Feb. 14—With the object of having coke made from Canadian coal to replace American anthracite in Canada, efforts are being made to induce the Government to subsidize coke plants.

The British Empire Steel 361-2-10m7L, 17-24

SUN LIFE ASSURANCE COMPANY OF CANADA

HEAD OFFICE - - MONTREAL

A Statement of Remarkable Progress

Extracts from Directors' Report

Your Directors present their fifty-fourth Annual Report with unusual satisfaction. The rapid expansion of operations and the steady upbuilding of resources, which have so markedly characterized the Company's transactions in previous years, have continued during the past twelve months, and at a greatly increased rate of progress.

These figures (herewith quoted) show the growth which has taken place in the volume of the Company's operations, and in its resources. The figures as to profit-earning power and financial strength are even more impressive.

As to profits actually paid, the sum of \$6,681,652.49 has been disbursed during the year to policyholders under this heading.

As to provision for the future, the Company's position has been materially strengthened in all directions.

There has been a further upbuilding of the life policy reserves. Heretofore policies issued prior to 1903 have been valued on the basis of assuming three and a half per cent. interest, as the discounting rate for the Company's obligations, but this year the entire life assurance contracts have been valued at three per cent., the extra amount thus set aside being \$1,111,032.

There has also been a strengthening of the Annuity Reserves. Recent investigations have shown a progressive increase in the average lifetime of annuitants. A special annuity reserve of \$750,000 has this year been set up beyond the amount required by the Government standard.

The Company's Head Office and branch buildings and other real estate, have been written down by \$750,000.

The Contingency Reserves have been strengthened by the addition of \$4,000,000 taken from the earnings of the year, \$3,000,000 of this amount going to the fund to provide for possible fluctuations in the market value of our securities, raising that fund to \$5,000,000, and \$1,000,000 going to General Contingencies account, raising that to \$2,500,000. These contingency accounts thus amount now to \$7,500,000.

After making these heavy allocations, the undivided surplus has yet been increased by \$4,254,400, bringing it to a total of \$22,107,358.

The Company is, of course, in a position to increase its already generous scale of profits to policyholders, and your Directors have pleasure in announcing, for the fifth year in succession, that such an increase will be made.

While many factors have contributed to this remarkable showing, the most noteworthy has been the large earning from investments. As has been mentioned in previous reports, it has for many years been the policy of the Company to invest in long-term bonds and similar choice securities, in order that by this means the high rates of interest then prevailing as a result of the abnormal conditions produced by the war, might be projected into future years.

This policy is now bearing fruit. Current rates of interest, though still very satisfactory, are materially lower than those of former years, and as a consequence there has been a marked rise in the quotations for most of the securities owned by the Company.

During the past year some of these increased values have been capitalized by sales, and a net profit of \$2,891,250.48 has been realized from this source. In addition there has been an increase of \$6,331,377.69 in the market value of the securities still held.

Although most of this increased value is undoubtedly permanent, and due merely to the readjustment of interest rates to a more normal basis, it will be noted that the Company has carried \$4,000,000 of the amount to contingency accounts, as already explained.

The rate of interest earned during the year on the mean invested assets has been 6.38 per cent., exclusive of profits from sales. This is a substantial increase over the rate of the previous year, and has resulted from our having realized on some of our holdings of government and other bonds which had risen to high figures, the proceeds being then reinvested in securities yielding better returns.

1924

New Assurances Paid For \$137,466,000 Increase \$30,075,000

Total Income \$62,245,000 Increase \$15,280,000

Payments to Policyholders and Beneficiaries \$31,881,000 (Total paid since organization, \$183,798,000)

Assets at December 31st \$274,130,000 Increase \$64,873,000

Reserves for Unforeseen Contingencies \$7,500,000

Surplus Over All Liabilities and Contingency Reserves \$22,107,000 Increase \$4,234,000

Assurances in Force (Net) \$871,636,000 Increase . . . \$167,871,000

Policies in force (excluding Group Policies) 384,113

Employees of firms protected by Group Policies . . . 30,160

Dividends to policyholders again increased

The Sun Life ranks amongst the Foremost Life Assurance Institutions of the World

Incorporated 1865

Began business 1871

Class A.—1 Grace Semple, 2 Helen Watson, 3 James Kennedy, Grace Clarke, 4 Roy Hunter, Bernice Watson.

Class D.—1 Hattie Fogarty, 2 Zena Chisholm, 3 Nellie Burns.

Class E.—1 Albert Thompson, 2 Marjorie Kennedy, 3 Boyce White.

Class F.—1 Ruby Kelly, 2 Edith at Halifax. St. John, Quebec, Mon. Hospital, Concord, N. H.

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AUCTION SALE

I am instructed by G. W. MacArthur to sell by Public Auction on his premises at Clyde River on Wednesday, the 18th day of February at the hour of 1 o'clock sharp.

The following stock, crop, implements and household fixtures:

STOCK—2 general purpose horses, age 7 and 9; 2 driving horses (Hindgolds) age 3 and 4; 3 milk cows, two freshened, one to freshen in April, grades Jersey, Guernsey, Ayrshire, all young; one heifer 1 year old, 2 steers 1 1/2 years old; 1 heifer 1 year old, 2 Fall calves; 2 brood sows to farrow last of March; 80 hens and 4 geese.

CROP—Quantity hay, oats, barley, wheat, wheat, turnips and straw, potatoes, certified Irish cobbler and MacIntyre Blues.

IMPLEMENT—1 hay mower (M. H.) (new); 1 hay rake (M. H.) (new); 1

single plough, (M.H.) (new); 1 binder, (M. H.); 1 potato digger, 1 driving wagon, 1 spring tooth harrow, 1 gasoline engine, 4 H. P. (Waterloo); 1 box sleigh, 1 wood sleigh, 1 truck wagon, 1 hay fork, rope and blocks, harness, forks, shovels and etc.

HOUSEHOLD EFFECTS—1 Range, (Garry); 1 air tight heater, tables, chairs, separator, milk cans, pails and other articles too numerous to mention.

TERMS—All sums up to \$5.00 cash; over that amount 10 (ten) months credit on approved joint notes, 6% per annum off for cash. If day is stormy sale will be held first fine day following.

Sale positive, no reserve as owner is leaving province. If not sold in meantime farm will be offered at public auction.

J. A. McDONALD, Auctioneer, 420-2-13M51.

TENDERS

Tenders for drawing milk to Emerald Cheese Factory for next season will be received up to Feb. 28th.

For description of routes, see Secretary, P. F. Hughes, Emerald. 418-2-12 (m-2)

Do You Believe in Love at First Sight?

See SIX DAYS At The PRINCE EDWARD Wednesday and Thursday

MORE HUMOURS OF HISTORY

By ARTHUR MORELAND

No. 19. Alfred the Great



A. D. 854. Alfred was the son of Ethelwulf and Grandson of Ebert. When quite a child, he learned to read a book of Saxon poems offered as a prize to her three sons. He was educated by Bishop Swithin, and at the death of Ethelwulf, assisted his brother Ethelbert with the government of the country.

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JOHN LAWLESS, Kensington, P. E. I.