TO-NIGHT
11.30 p. m.
Atlantic Standard Time
Arthur B.
PURVIS
Chairman National Employment Commission
will speak on
"CANADIAN HOMES"
CFCY
and a Coast to Coast hook-up

BANKS

(Supplied by Woods-Reade and Co.)

| Banks | Close |
|---|---|
| Canada | 58 |
| Commerce | 199 |
| Montreal | 228 |
| Nova Scotia | 332½ |
| Royal | 220 |

FINANCE

(Supplied by Woods-Reade and Co.)
Canadian funds in New York ⅛ to ¼ discount.
Sterling at New York 4 87⅝ to 4.88⅛.

FOR SALE

Farm of 16 2-3 acres, beautifully situated, near village of Victoria, has good buildings and land in high state of cultivation. Very suitable for a fox rancher or a poultry raiser. Apply to owner on the premises.

STEWART INMAN,
Victoria.

L-805-3-25-4-1-8.

FOR SALE

At the Walker Hotel Stables, Richmond Street
18 good farm horses, well broken, single and double. Some good brood mares.
GORDON WRIGHT.

END PAIN—*Soothe*
SORE HANDS
*by Rubbing in*
MINARD'S
"KING OF PAIN"
LINIMENT

# STOCK QUOTATIONS

## MARKET BULLETIN

(Received over Woods- Reade and Company Special Wire)

NOON COMMENT

The markets action this morning indicates a waiting attitude with the Chrysler negotiations the centre of interest. The outcome of this conference will probably provide the clue to the near term trend of the market which up to this point has only demonstrated a moderate sized technical recovery. If a settlement is reached today we would expect the market to enjoy a sharp rebound but if negotiations are prolonged it seems probable that another test of the recent lows is in prospect.

Laidlaw and Company.

Flash—Governor Murphy has sent word to newspapermen that conference is entirely friendly and a spirit of amity prevails.

Dow Jones.

BANON AFTERNOON LETTER

The market rallied another fraction this morning. Although stocks in general are still oversold there is as yet little evidence to indicate that prices will go far on the upside immediately. In view of the opposition present on rallies, new buying in stocks listed in New York should be limited to periods of weakness.

National Distillers has been offering very strong resistance to selling pressure. With Distillers in general co-operating to reduce over production, the outlook for the liquor industry is not one of steadily increasing profit during the next 12 months.

The prompt recovery currently staged by American Can is in strong contrast to its steady decline when the market in general was moving upward.

With Washington likely to do something to curb labors new sit-down technique, there is now a good chance that labor troubles will become less threatening in the near future.

Abitibi Pfd. is in a position to stage a brisk runup. If you have not already established positions here I suggest that you do so now.

In spite of its sharp runup, Fraser Voting Trust is still a buy for further advance.

Banon.

McWatter new ore north contact above 400 level now shows length 50 feet. Grade not determined yet, but apparently high, as much visible gold is showing with good mineralization similar to ore zone south section. This is very important development. D. A. Mutch, "Mining Service."

BANON MORNING LETTER

The market's oversold condition which developed in recent sessions was yesterday succeeded by a smart rally under the leadership of copper and steel shares.

While the day's recovery lacked the turnover indicative of a definite reversal of the down trend, I am inclined to think the worst of the recession has, in all probability, been seen. Any further correction which may be necessary in some sections of the list will not be serious in nature.

Anaconda rose over 2 points. Hold present positions and buy on dips of a point or two.

Baltimore and Ohio's vigorous rallying power suggests that the stock will again assume leadership once pressure on the market in general is lifted.

Hold present positions in American Rolling Mills and buy more around 38. Weakness may be used for picking up Bethlehem Steel, New York Central, Electric Power and Light, Electric Bond and Share, American Water Works, National Distillers, Public Service of New Jersey, Standard Oil of New Jersey, United Airlines, Delaware and Lackawanna, Celanese, Simmons and Southern Railway.

In the Canadian section, Paper stocks were again the star performers. Fraser Voting Trust, recently recommended in the lower thirties moved up to 40. Hold present positions. Buy more for a swing to the 50 level.

Price Common rose to 45. Hold present positions, and buy more near last night's close of 43.

Howard Smith should soon do better. Buy more at the current level.

Continue to buy Abitibi Pfd. Donnacona A, St. Lawrence Common and Pfd., Distillers Seagram, Howard Smith, Canadian Pacific, and Eldorado.

The daily appearance of strength in new sections of the gold situation is gradually building up a basis for a worthwhile run.

Yesterday's markup in Stadacona was definitely bullish as far as this stock is concerned. Selective buying in the golds may be considered. On reactions accumulate O'Brien, Macassa, and Siscoe.

Banon.

BARING MORNING LETTER

I said last night a rally of a couple of points might come before any further decline and the Industrial averages close about 2 points higher than yesterday. I still think the general list has not yet made its final lows but the stocks recommended during the past two weeks should be bought and held. Also, after further consideration I wish to say that the final lows might not come till the end of next week.

Electric Power and Light recommended around 23 and 24 remains a purchase around 24 to possibly 23 again.

Indus Rayon closes 38 3-4. Buy it at 38 to 37.

Anaconda which you should have bought yesterday around 60 rallied nearly 3 points. It might react again below 60 during the next ten days but I expect an entirely new high for it later.

Sears Roebuck which I said yesterday to sell out at 89 rallied to 89 and closed 87 5-8. Keep out for the present.

Philip Morris closed 2 points higher and is always a buy between 73 and 70. I expect an entirely new high for it some time this year.

American Smelting rallied over 3 points and if it goes again to 92 start buying on a scale down to maybe 89.

Wabash A sold at 14 5-8 yesterday and closed at 15 3-4 today. Buy it below 15.

Brooklyn Manhattan Transit gave you a chance to buy near 42. It will sell again at 55. Buy near 42.

Union Bag and Paper of which you should still have half, rose six points. Hold that half.

Allied Chemical rallied 4 points and I still expect 350 for it later but whether it will go to 225 first, I cannot tell.

Eitington Schild remains a purchase around 14, United Airlines around 20.

There was a fair rally in the steels, Chrysler and a few others, but for safety's sake I still advise confining purchases for the present to the issues recommended in the past ten days. The others can be bought if they reach the buying figures given in last night's letter.

Baring.

Flash—London Market firmer, around midday reacted. Dow Jones.

Flash—Weakness in Montreal Tram 5-55 due to statement by Duplessis that contract between company and the city will be revised to benefit of the city.

SUMMARY

W. P. Chrysler and John Lewis to confer at Lansing at 11 a. m. with Governor Murphy on Chrysler strike situation.

Oklahoma Corp. Commission fixes April crude oil production allowable at 620,460 barrels daily same as for March.

Chesapeake and Ohio 2 months ended Feb. 28 net income $3,458,651 on common against $6,895,075 in first 2 months last year.

Reading Co. Feb. net operating income $1,091,411 against $1,192,278 in February last year. First ten carriers to report for February showed aggregate gain of 8.6 per cent in gross revenues compared with Feb. 1936 but decrease of 6.2 per cent in combined net operating income, increased taxes and loss of emergency freight rate revenue factors in showing.

"Iron Age" reports steel ingot output this week at 9 per cent with Pittsburgh District rate estimated at 93 per cent highest since World War, says labor troubles and price wages rise apprehension have had no perceptible effect on steel production.

President Roosevelt plans conference with congressional leaders at White House over week end to see what the Government can do to alleviate strike situation. It is indicated he may issue public statement to make radio talk next week on the subject.

## New York Stock Exchange

(Supplied by Pitfield & Co. members of Montreal Stock Exchange and Curb Market)

| Stocks | Open | Close |
|---|---|---|
| Al Chem | 241 | 241 |
| Am Can | 107½ | 108⅛ |
| Am For Pr | 11 | 11 |
| Am Rad | | |
| Am Tel Tel | 170¼ | 170⅝ |
| Am Water | | |
| Anaconda | 63 | 63⅝ |
| Atchison | 81 | 81 |
| Atl Ref | | |
| Auburn | | |
| Bald Loco | | |
| Balt Ohio | 37½ | 37½ |
| Bendix Av | | |
| Beth St | 94⅞ | 95 |
| Briggs Man | 47¼ | 48½ |
| Case | 151 | 151 |
| Ches Ohio | 60¼ | 59⅝ |
| Chrysler | 125¼ | 126⅝ |
| Com Sol | 18½ | 18 |
| Com So | 3⅞ | 3⅞ |
| Con Can | 61 | 60⅞ |
| Con Gas Co | 40¼ | 40½ |
| Corn Pro | 67⅝ | 67⅝ |
| Cur Wright | | |
| Deere | | |
| Dupont | 157½ | 158 |
| Elec Auto Lt | 40⅝ | 41 |
| Firestone | | |
| Elec Pr Lt | 24⅛ | 24⅝ |
| Gen Elec | 56⅝ | 56½ |
| Gen Foods | 41⅝ | 42 |
| Gen Mot | 62½ | 63½ |
| Goodrich | | |
| Good Yr | 42⅞ | 43¼ |
| Gt No Pfd | 51½ | 51½ |
| Hud Mot Car | 21⅜ | 22 |
| Ill Cen | 34 | 34¼ |
| Int Har | | |
| Int Tel Tel | 13⅛ | 13⅛ |
| Johns Man | | |
| Kennecott | 62¼ | 62¾ |
| Miss Pac Ry | 6⅛ | 6 |
| Mont Ward | 62 | 62¼ |
| Mur Co | 16⅝ | 17¼ |
| N Y Cen | 51½ | 51⅝ |
| Natl Bis | | |
| Nat Cash Reg | 35¾ | 36¾ |
| New York N H | 8⅜ | 8⅝ |
| Nor Am Co | 27⅝ | 27⅝ |
| Nor Pac | 32 | 32½ |
| Pack Mot | 10½ | 10⅝ |
| Paramount | 23½ | 23¾ |
| Penn R R | 46¾ | 46½ |
| Phil Mor | | |
| Phil Pet Co | | |
| Post Tel Cab | | |
| Pub Ser N J | 44⅝ | 45 |
| Pure Oil Co | 20¾ | 20⅞ |
| Radio Co | 11⅝ | 11 |
| Radio K O | 8⅜ | 8¼ |
| Sears Roe C | 90 | 89⅞ |
| South Pac | 61 | 60½ |
| Shell Union Oil | | |
| Std Oil Ind | 45 | 45¼ |
| Std Oil N J | 70⅜ | 70¼ |
| Stude Co | 17½ | 17⅝ |
| Tex Co | 57⅞ | 57⅝ |
| United Air | 31 | 30½ |
| United Co | 6⅝ | 6⅝ |
| Unitd Drug | | |
| United Gas Imp | 14¼ | 14¼ |
| U S Rub | 67⅛ | 67¼ |
| U S St Co | 116⅞ | 117¾ |
| U S Ind Al | 40¾ | 40⅝ |
| Vanadium | 34½ | 35⅜ |
| Warner Bros | 14⅝ | 14⅞ |
| West Union | 73 | 73⅛ |
| West Elec | 138¼ | 142 |
| West A B | 50½ | 40 |
| Woolworth | 52½ | 52⅛ |

## Montreal Curb

(Supplied by Pitfield & Co. Members of Montreal Stock Exchange and Curb Market)

| Stocks | Open | Close |
|---|---|---|
| Abitibi | 8⅞ | 8⅞ |
| Asbestos | 107 | 107½ |
| B A Oil | 24⅞ | 24⅝ |
| Beauharnois | 7¾ | 7⅞ |
| Brew Co | 3¼ | 3¼ |
| Bath A | 20⅞ | 20¾ |
| Can Vick | 13½ | 13½ |
| Dom Tar | 15½ | 15½ |
| Don A | 10½ | 10⅝ |
| Fraser | 40 | 40 |
| Fraser V T C | 40 | 39¾ |
| Ford | 26½ | 26½ |
| Hir Walker | | |
| Home Oil | 240 | 230 |
| Imp Oil | 22⅝ | 22⅝ |
| Int Pete | 36 | 36½ |
| Melchers | | |
| Price | 44 | 44 |
| Price Pfd | 144½ | 147 |
| Royalite | 50 | 49 |
| Robt Mitchell | 24½ | 27¾ |
| Rolland | 29 | 29½ |

NEW YORK, March 24—(AP)—Raw sugar advanced 5 points today. There was a better demand for nearby sugar. Sales were confirmed of 5,000 bags of Puerto Rico and 29,000 bags of Cubas for March and early April shipment at 3.50.

Futures No. 3 contracts closed 2 to 4 points net higher with sales of 12,150 tons. No. 4 closed 3 1-2 to 6 points net higher on sales of 12,950 tons.

No. 3 close: May 2.58b; July 2.56b; Sep. 2.55b; Nov. 2.58n; Jan. 2.47b. Trading ceased at 2.59 p. m. EST.

Refined was unchanged at 4.80 for fine granulated.

DOW JONES AVERAGES

(Supplied by Woods-Reade and Co.)
Industrials 184.32 up 2.45.
Rails 61.34 up .21.
Utilities 32.24 off .07.

30 Industrials high 182.96 low 179.93 last 181.87 up 2.00.
20 Rails high 61.43 low 60.32, last 61.13 up .95.
20 Utilities high 32.56 low 31.96 last 32.31 up .39.
40 Bonds 101.60 off .05.

Dow Jones.

MORNING MARKET LETTER

After ten days of declining prices yesterday's market showed a fair sized rally. Price opened mixed, but most of the leaders were higher. Some selling was encountered in the first hour but pressure on the downside was not great and prices moved generally upward throughout the day.

The advance was cautious and volume not large but the general tone was better and most of the gains held to the close.

It is quite clear that the factor of the greatest immediate importance to the trend of security prices is the labor situation centering in Michigan. If this clears even temporarily it would seem that the market might enjoy a fair sized technical recovery. We feel that if no further selling is encountered early today, and the market turns dull on any minor setback, that an extension of yesterday's technical rally may be expected.

Laidlaw and Company.

## Banks

(Supplied by Pitfield & Co. members of Montreal Stock Exchange and Curb Market)

| Banks | Open | Close |
|---|---|---|
| Bk Can | | |
| Bk Com | 199 | 199 |
| Bk Mtl | 229 | 230 |
| Bk Nova S | | |
| Royal | 218 | 217⅞ |

## Produce Prices

MONTREAL, March 24—(CP)—Wheat, Nor. No. 2 $1.56; barley, C. W. No. 3 93; oats, feed, No. 1 63 1-2, No. 2 62 1-2; oats, C.W. No. 3 64 1-2.

Flour, spring wheat patents, firsts $8.20; seconds $7.80; bakers $7.70; winter wheat patents, choice $5.75 to $5.80; white corn $6.40.

Bran, ton $33.25; shorts, ton $33.25; middlings, ton $36.25; rolled oats, bag 90 lbs. $3.35; hay, No. 2, per ton, carlots $9.

Cheese, Ontario, 13 1-4 to 13 1-2.

Butter, 26 1-4 to 26 1-2.

Eggs in cartons: A-1 large 28 to 29; A-1 medium 25 to 26; A-1 pullets 23 to 24; A-large 25 to 26; A-medium 23 to 24; A-pullets 22.

Potatoes: P. E. I. No. 1 Mts. 90's $1.65 to $1.70; N. B. No. 1 Mts. 80's $1.35 to $1.40; Que. No. 1 Mts. 80's $1.30 to $1.35.

MONTREAL, March 24—(CP)—Butter prices remained firm on Montreal open produce markets today while eggs were unsettled.

Graded egg shipments in carlots or less were quoted at 22 cents a dozen for grade A-large, 20 for A-medium and 19 for A-pullets.

Butter was quoted at 26 1-4 to 1-2 cents a pound for carlots or less of No. 1 while lots to retailers were 27 1-2 for solids and 28 for prints.

Cheese was quoted at 13 1-4 to 1-2 cents a pound for Ontarios while Quebecs were unquoted.

Potatoes: P.E.I. Mts. 90's $1.65 to $1.70; N B. Mts. 80's $1.35 to $1.40; Que. Mts. 80's $1.30 to $1.35.

MONTREAL, March 24—(CP)—Prices held fairly steady on Canadian commodity exchange produce section today.

Butter spot—Que. regraded 26 1-4 to 1-2; Que buyers-inspection 26 1-8 to 1-8; Western regraded 26 1-4 to 1-2.

Cheese spot—unquoted.

Eggs spot—Ont. A-large 22a; A-medium 20a; A-pullets 19a.

## Grain Prices

(A.P. by Guardian's Special Wire)

CHICAGO, March 24—Bulging quotations on wheat ruled today late as well as early, although checked at times by favorable weather in domestic winter crop territory.

Immense export buying of wheat was a dominating market factor. Something of an offset to favorable weather today were reports of heavy abandonment of winter wheat acreage in Ohio, Indiana and Illinois.

Chicago wheat closed 1-8 to 1 cent higher, May 1.40 5-8 to 3-4, July 1.25 7-8 to 1.26, corn 1-8 off to 3-8 up, May 1.11 7-8 to 1.12, July 1.07 3-8 to 1-2, oats unchanged to 1-4 lower, and provisions varying from 25 cents setback to 12 cents advance.

WINNIPEG, March 24—(CP)—Export of Canadian wheat placed at over 2,000,000 bushels coupled with unexpected overseas strength sent wheat futures higher on the Winnipeg grain exchange today.

Showing 3 1-2 cent gains at top levels, new seasonal and seven year highs were established for May and July wheat, but values at the close were only 2 7-8 to 1 cent up. May closed at $1.42 3-4, July at $1.39 3-8 to 1-2 and October $1.26 3-8 to 1-2.

Export and continental buying predominated the trade. Wheat purchases overnight were reported for delivery next July and Italy was reported enquiring for Canadian durum wheat.

Demand for cash wheat improved with Nos. 1, 2, and 3 northern sold for shipment at opening of navigation. Trade in the coarse grains was featured by a full five cent advance in all flax futures, establishing new seasonal highs. July barley and October rye also touched new seasonal highs.

## MINING

(C.P. by Guardian's Special Wire)

TORONTO, March 24—A sharp sell down in the western oils featured trade on the Toronto mining section today while base metals firmed moderately and the golds shuffled about and closed practically unchanged from the previous final. Volume was the heaviest in nearly two weeks.

Calgary-Edmonton was hammered to 3.70 before buying support pushed the price back to 3.90 where it showed a net loss of 25 cents.

Dalhousie declined 40 cents to 2.05. The whole group tightened up in the last half hour. Foothills finished 35 cents down.

Base metals held only part of their gains. Noranda closed 3-8 higher, Sherritt, Pend Oreille and Waite-Amulet added 10 cts each.

Senior golds were steady to strong. Lake Shore and McIntyre added small fractions and Macassa advanced 45 cents to 7.70. Towagmac added 28.

NEW YORK, March 24—(AP)—Foreign exchange steady. Great Britain demand high 4.88 5-8, low 4.88 7-16, close 4.88 1-2; 60-day bills 4.83 1-8; France 4.59 1-4; Italy 5.26 1-4; Belgium 16.84 1-2; Germany 40.23; Canada 1.00 5-32.

## MINING

Supplied by Woods-Reid & Co.

| Stocks | Close |
|---|---|
| Aldermac | 154 |
| Arntfield | 80 |
| Astoria Rouyn | 15 |
| Bagamac | 27 |
| Base Metals | 44 |
| Beattie | 145 |
| Beaufor | 45 |
| Big Missouri | 27½ |
| Bobjo | 20½ |
| Bousecadillac | 73 |
| Bralorne | $60 |
| Brett Tr | 12½ |
| Can Mal | 170 |
| Car Mal | 27 |
| Castle Trethewey | 135 |
| Cntl Pat | 446 |
| Cntl Por | 22 |
| Cntl Man | 12 |
| Chem Research | 100 |
| Chibougamau | 171 |
| Chromium | 110 |
| Coast Cop | 750 |
| Darkwater | 162 |
| Dorval Siscoe | 86 |
| East Mal | 176 |
| Eldorado | 305 |
| Falcon | 1000 |
| Fed Kirk | 27 |
| Glenore | 17½ |
| Gods Lake | 73 |
| Goldale | 36 |
| Gunnar G | 90 |
| Hard Rock | 240 |
| Harker | 20 |
| Hollinger | $14.15 |
| Howey | 50 |
| Hud Bay | $500 |
| J M Cons | 42 |
| Jellicoe | 143 |
| Jacola | 62 |
| Kerr Add | 275 |
| Kirk Lake | 120 |
| Lake Sh | 570 |
| Lam Con | 15 |
| Lapacadillac | 105 |
| Lebel Oro | 21 |
| Leitch | 84 |
| Lit Long Lac | 670 |
| Macassa | 776 |
| MacLed C | 270 |
| Mandy | 40 |
| May Spiers | 15 |
| MacIntyre | 390 |
| McKenzie R L | 160 |
| McMillan | 78 |
| McVittie | 35 |
| Mining Corp | 400 |
| Moneta | 165 |
| Mor Kirk | 63 |
| Murphy | 6 |
| Manitoba | 4½ |
| Nipissing | 275 |
| Noranda | 760 |
| O'Brien | 890 |
| Omega | 90 |
| Pamour | 390 |
| Parkhill | 32 |
| Paulore | 25 |
| Paymaster | 82 |
| Pend Oreille | 365 |
| Perron | 195 |
| Pickle Crow | 739 |
| Pioneer | 520 |
| Por Crown | 6¾ |
| Powell Rouyn | 170 |
| Premier | 305 |
| Preston E Dome | 100 |
| Read Auth | 590 |
| Red Crest | 140 |
| Red Lake | 65 |
| Reno | 110 |
| Ritchie | 9 |
| Robb Mont | 7¾ |
| Roche | 26 |
| San Antonio | 135 |
| Shawkey | 63 |
| Sherritt | 335 |
| Siscoe | 535 |
| Sladen Mal | 182 |
| Slave Lake | 190 |
| Stadia | 198 |
| Sud Basin | 595 |
| Sud Bas | 595 |
| Sud Con | 23 |
| Sullivan | 179 |
| Sylvanite | 400 |
| Teck Hughes | 575 |
| Toburn | 300 |
| Towagmac | 181 |
| Ventures | 275 |
| Waite Amulet | 400 |
| Wood Cad | 60 |
| Wright Har | 755 |

....UNLISTED

| | |
|---|---|
| Algold | 50-53 |
| Albany River | 89-91 |
| Athona | 20-25 |
| Bailor | 4½-6 |
| Bous Gold | 6½-9 |
| Brae Breest | 19A |
| Candalaca | 46-49 |
| Chibmac | 12-14 |
| Coin Lake | 17-21 |
| Cumiplau | 8½-11 |
| Darwin | 27-30 |
| Dawson W | 33-35 |
| Demp Cad | 32-35 |
| Ed Hat Kirk | 72 |
| Gateway | 16-19 |
| Gilbec | 4½-6 |
| Gold Eagle | 68A |
| Gold Range | 6-9 |
| Hud Pat | 6½-8 |
| Hutch Lake | 22-25 |
| Johnston Nip | 6½-8 |
| Kaw L | 16-19 |
| Lake Geneva | 78-71 |
| Lake Rowan | 62-65 |
| Lam Gold | 870-925 |
| Leroy | 10-11 |
| Magnet Lake | 13-15 |
| Mar Bird | 18-18 |
| Mooshla | 65-68 |
| Mosher | 23-35 |
| Norlake | 10-12 |
| Normetals | 170-180 |
| Obalski | 22-24 |
| Okland | 28-31 |
| Old Diamond | 12-13 |
| Oriole | 13-15 |
| O'Leary | 18-18 |
| Openiska | 50 |
| Potter Doal | 4-5 |
| Regal Kirk | 11 |
| Rouyn Rew | 15-17 |
| Rubec | 10½-11¼ |
| Schrieber | 11-13 |
| Sigma Mines | 125-175 |
| Smelt Gold | 8 |
| South McKenzie | -5 |
| Spinner Sturg | 13-16 |
| Tonawanda | 8-11 |
| Upper Can | 60-63 |
| Wawbano | 12-14 |
| Wendigo | 23-25 |
| West Red L | 8-11 |
| Winoga Pat | 77-80 |
| Young Davison | 11-22 |

## Livestock

MONTREAL, March 24—(CP)—Trading was fairly light in early livestock dealings today with prices steady and unchanged on all sections.

Receipts: Cattle 27; calves 77; sheep and lambs 66; hogs 157.

Medium veal calves sold at $7.25 with common to fair kinds around $6.25 and common lights at $5.

Spring lambs around 40 pounds made $8 while good feedlot lambs sold at $9.50 a hundredweight. Sheep went from $3 to $4.50.

Bacon hogs, fed and watered, sold at $9 with $1 premium on selects. Butchers and heavies made $8.50 with extra heavies and lights at $8. Sows went from $6.25 to $7.

Hog prices gained on Maritime markets and sold at $11.45 rail grade, $8.85 off cars and $8.35 off trucks. Sows went at $7.60 rail grade, $5.65 off cars and $5.15 off trucks.

Steers sold at $6.75 with butcher cows at $4 and canners and cutters from $1.75 to $2.50. Bulls ranged from $4 down.

Veal calves sold at $7 with grassers at $3.50 down.

Lambs went at $9.50.

WINNIPEG WHEAT

(Supplied by Woods-Reade and Co.)

May—142⅜.
July—139½.
October—126½.

Minard's Liniment removes stains.

PRIVATE WIRE CONNECTION TO CANADIAN AND AMERICAN SECURITY MARKETS
WOODS READE COMPANY
STOCK BROKERS
OFFICES
CHARLOTTETOWN AND SUMMERSIDE
PHONE 1477 - 1478 PHONE 166
MARKET BROADCAST STATION CFCY 12.30 AND 7 P.M.

## MORNING STOCK LETTER

(Received over Pitfield and Co's Private Wire)

NEW YORK, March 24—Again there is no news this morning which might help the market. Mussolini's speech yesterday in Rome criticizes England and does not help the whole European situation. The United Auto Workers of America at a mass meeting in Detroit threatened Ford as the next objective of their union. Walter Chrysler and John L. Lewis are to meet in Governor Murphy's office today at 11 o'clock. American Petroleum Institute reports an increase in crude oil production of 75,300 barrels daily. Gasoline stocks were up 387,000 barrels. Bunker Hill and Sullivan for 1936 reported profits of $4.72 against $3.06 in 1935. A stockholders meeting has been called for April 22 to approve a split up in the stock of four to one. Dividend meetings scheduled for today are American Shipbuilding, Pacific Light and Traction and U. S. Smelting. The stock exchange will be closed on Friday European markets will be closed on Monday. In view of the holidays and the uncertainty of current news we would look for not more at this time than a further technical rally followed by some secondary selling.

TORONTO, March 24—Uchi Gold Mines—Letters from Harry Mermance, manager director, received by local officials said that unwatering first shaft was well under way and that sinking would start before the end of this month.

Century Minging Corpn.—D. F. Wright, consulting engineer, reports satisfactory progress is being made at the company's west shore property in Manitoba. Sinking of a three compartment shaft will be started in a few days.

Royalite No. 4—Sterling Pacific No. 4 south Turner Valley, latest contribution to crude oil production was yielding at rate of 1,350 barrels daily, according to Monday mining reports from the field received by J. H. McLeod, president of Royalite Oil Co. It was officially classed as the biggest well in the field and therefore in the Empire.

TORONTO, March 24—Dalhousie No. 8—As stated before some uneasiness is noticeable concerning Dalhousie No. 8 well. The successful outcome of this well is of decided importance to the extension of the northwestern flank of Turner Valley and developments are being watched very closely. Whether or not it is to be successful oil producer should be known in the next day or two. Believe this situation inspiring nervous selling in the oils.

MONTREAL, March 24—Newsprint—Minnesota and Ontario Paper and St. Lawrence Paper announced contract price $50 a ton for first half of 1938. Canadian newsprint exports in February up 22 per cent in tonnage and 30 per cent in value over February 1936 and for the 11 months ended February value was up 22 per cent over previous period. Canadian imports increased for first 11 months of present fiscal year by 17.8 per cent. Canada Northern Power net earnings for February 1937 down 1.2 per cent over February 1936 due to increase in amount of purchased power, but for both January and February net was down only .26 per cent compared with first two months 1936. Production of Electric Power increased 5.8 per cent during February, and 6.1 per cent during first two months compared with coresponding periods last year. Automobile financing showed a gain of 70 per cent for February in both volume and amount of financing as compared with same month a year ago. Gold production January output up 18.4 per cent over January 1936.

MONTREAL, March 24—Stadacona—Announcement was made here yesterday by Stadacona Gold Mines of a strike of "extremely high grade ore" in stope 643 on the 600 foot level. Roy Anderson, managing director of the company, has left for the property and will return Friday, at which time a full statement will be made.

LANSING, Mich., March 24—Same formula for settlement of the 16 day strike of Chrysler plants is expected to come out of Governor's conference in the near future. It is believed Mr. Lwis will make some concession on U. A. W.'s demand for ole bargaining rights which will permit of settlement that will be mutualy satisfactory to all sides. It is believed the union is aware it cannot obtain its demand in full and that only through compromise on its part can an agreement be reached.

## Montreal Stock Exchange

(Supplied by Pitfield & Co. members of Montreal Stock Exchange and Curb Market)

| Stocks | Open | Close |
|---|---|---|
| Bell Tel | 161½ | 161 |
| Brazilian | 26⅝ | 26½ |
| Bruck Silk | 9 | 9 |
| B C Pow A | 36½ | 37 |
| Build Prod | 70 | 70 |
| Can Cem | 18¾ | 19¼ |
| Can Nor Pr | | |
| Can Car Fd | 18½ | 18½ |
| Can Car Pfd | 28½ | 28⅝ |
| Can Hydro Pfd | 70½ | 75½ |
| Can Ind Al A | 6⅛ | 6¼ |
| Can Pac | 14⅞ | 14⅞ |
| Can Steam | 3¼ | 3¼ |
| Celanese | 18½ | 18½ |
| Cock Plow | 20 | 20 |
| Cons Smelt | 94 | 92 |
| Dist Seag | 27 | 26 |
| Dom Coal Pfd | 21⅝ | 21½ |
| Dom Bridge | 56⅝ | 56½ |
| Dom St B | 24⅜ | 25 |
| Dom Tex | 83 | 83½ |
| Dryden | 15¾ | 15½ |
| Eng Elec A | | |
| Eng Elec B | | |
| Found Co | 24¾ | 24¾ |
| Gen St W | 15½ | 15½ |
| Goodyear | | |
| Gypsum | 15⅞ | 16 |
| Ham Bridge | 16¼ | 16½ |
| How Smith | 27 | 27¾ |
| Imp Tob | 14⅝ | 14½ |
| Int Nickel | 68¼ | 68 |
| Int Pow | 9¼ | 9¼ |
| Lake Woods | 37⅝ | 37½ |
| Mas Har | 15¼ | 15⅛ |
| McColl Fr | 13½ | 13½ |
| Mont Pow | 31⅛ | 31¼ |
| Nat Brew | 40⅛ | 40⅛ |
| Nat St Car | 50 | 49¾ |
| Noranda | 77 | 76 |
| Pow Corp | | |
| Quebec Pow | 21 | 21 |
| Shaw | 29⅞ | 30 |
| St Law | 11¾ | 11⅞ |
| St Law Pfd | 32⅛ | 32 |
| Sou Can Pow | | |
| St Can | 88 | 88 |
| St Can Pfd | 83 | 83 |
| Win Elec A | 6⅝ | 7 |

## New York Curb

Supplied by Woods-Read & Co.

| Stocks | Close |
|---|---|
| Amer Cyan B | 30⅞ |
| Am Sup Pow | 3 |
| Am Gas Elec | 37 |
| Can Mar | 2 |
| Cit Ser | 4⅜ |
| Creole Pet | 31⅛ |
| El Bond Sh | 23½ |
| Niag Hud | 13¾ |
| Un L Pow A | 8⅝ |
| Un L Pow Pfd | 55⅞ |

Solid comfort!
AN EASY CHAIR
A NEWSPAPER
and HICKEY & NICHOLSON'S
BRIGHT CUT
SMOKING TOBACCO
H&N's
HICKEY & NICHOLSON
TOBACCO CO. LTD.
CHARLOTTETOWN P.E.I.

Advertising Rates—Payable in Advance

Central Guardian locals, 4c per word; Western and Eastern locals, 2c per word; Announcements and Coming Events 2c per word; Classified 2c per word; In Memoriam Notices, 70c per inch; Lists of Floral and Spiritual Offerings, Cards, etc., 4c per name; Letters of Condolence 70c per inch; Notices of Thanks and Appreciation, 70c per inch or 4c per word. Other rates on application.
Minimum Charge for any advertisement twenty-five cents.

### For Sale

FOR SALE — BUILDING LOTS. Apply Charlottetown Real Estate, 214 Cumberland. L-5464-2-24-1mo.

FOR SALE — SECOND HAND Cart. Proude & Moreside. L-780-3-23-3i.

FOR SALE—BABY PRAM CARriage. Apply 63 Elm Avenue. L-812-3-22-3i.

FOR SALE — RECONDITIONED Piano, just like new. Toombs Music Store.

FOR SALE — JUNIPER STAKES and posts. Terrence Magennis, Elliotvale. L-831-3-24-3i.

FOR SALE — TWO PURE BRED Dual Purpose Shorthorn Bulls, Age 1 year. W .W. Crosby, Cornwall. L-829-3-24-3i.

HEAVY DUTY RUBBER TRACES $1.50 up. Clinton Morrison, dealer in American Rubber Belting, new and used. Fredericton Station, P. E. I. L-716-3-20-7i.

PERENNIALS, WHITE LILIES; Maiden Hair Fern, Coltless Dahlias, Tuberose, Begonias, Gloxinias House Plants 10c each. Hardy Roses 40c. Postpaid interesting list. Joseph Aitken, Shannon, Que.

### Male Help Wanted

WANTED — MAN FOR FARM work. Apply stating wages and reference "D." care Guardian. L-819-3-24-3i.

WANTED — TWO EXPERIENCED farmers. One married to take charge of farm and live on same. One single over 21. Steady job with weekly payments Apply to Wm. F. Jardine, Head of Hillsboro, P. E. I. L-832-3-24-3i.

### Miscellaneous

ESCAPED — MEDIUM SILVERED Female Fox. Jack Crosby, Cornwall. L-829-3-24-3i.

INSURE IN THE SUN LIFE. Assets $777,000,000. These are greater than the combined assets of the four next largest Canadian Insurance Companies. Agents wanted. Consult J. A. Moore, Currie Bldg., Charlottetown.

### Boarders Wanted

WANTED BOARDERS. PHONE 599. L-813-3-22-3i.

BOARDERS ACCOMMODATED. very central location. Phone 1125, 135 Pownal St. L-810-3-22-3i.

### Found

FOUND—A PROVEN REMEDY for Distemper, coughs, colds, 'flu in dogs, foxes, cats and poultry. ZEV, made by the makers of Buckley's Mixture, positively stamps out these maladies. Your money back if it fails. Price 50c and $1.00, at Hughes Drug Company. N-3-12-tf.

### To Let

FOR RENT — NEWLY DECORated 8-room house, with garage. Apply McLeod & Bentley. L-715-3-20-6i.

### Wanted

WANTED BED SITTING ROOM. Write Kay care Guardian. L-808-3-23-3i.

WANTED TO TRADE GANDER for a goose. Harold Murray, Marshfield. L-817-3-23-3i.

Use Minard's for Dandruff.