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Expect Revision In Great Britain's Foreign Policy

By J.M. ROBERTS, Jr.
(Associated Press News Analyst)

Britain's Socialist Government, having sought manfully for a long time to find a bridge between the United States and Russian positions in world affairs, now appears to have followed the United States into the fixed belief that the conflict has passed the stage of negotiation.

Just how far Foreign Minister Bevin will go Thursday in outlining revisions in British foreign policy remains to be seen, but developments over several weeks make plain that the revision has been made.

Herbert Morrison, Lord President of the Council, and Prime Minister Attlee have made speeches bitterly denouncing Moscow. Morrison made it clear that Britain no longer makes any distinction between the threat once posed by Fascism and the threat now posed by Communist imperialism.

It is significant that this shift in policy has come about in conjunction with a considerable improvement in Britain's own position. Her production is at record highs, and the Marshall planners in Washington now figure that less than $2,000,000,000 in outside aid will see her through her crisis.

This easement has an immediate effect on the armed force with which she has been accustomed to back her foreign policy. It may, for instance, have made possible her decision to maintain a defence base in Cyprus with troops being moved out of Palestine, instead of taking them all home. Heretofore she has been drastically reducing her military forces to meet the manpower demands of industry.

Where, a few months ago Britain seemed to be relinquishing her position as the guardian of the Mediterranean and the Middle East, we now see her trying to develop a new system of military alliances with the Arabs. She is not withdrawing the troops she has in Greece as originally planned. She is returning more to the level of a partner with the United States, although she still can't participate in anything that costs dollars.

Thus continued Russian non-cooperation and her own improved ability have served to end a period which was partially one of appeasement and partially one of passive resistance.

This does not mean that Britain is slamming the door on Russia. It will be kept open, just as the United States is trying to do. But efforts to drag Russia inside will cease. She'll have to walk in of her own accord.

Attlee summed it up Tuesday in rejecting a suggestion that he should arrange a meeting with President Truman and Premier Stalin with other Allied chiefs in an effort to resolve some of the differences. He said he didn't think such a meeting would advance matters at this stage. The differences now are recognized as fundamental.

OLD-TIMER HONORED

COLLINGWOOD, Ont. —(C P)— Retired railway engineer Archie Marshall, of Allandale, Ont., presented a gold badge here to the man under whom he served his apprenticeship. The badge, for 40 years service with the Canadian National Railways, went to Jack Warren, Collingwood, 78-year-old retired engineer.

BRIGHTER, CHEAPER

NAPANEE, Ont. — (CP) — This Lennox county town is satisfied with the new lights installed on the main street. The lights not only provide better illumination but use less electric power than the lamps they replaced.

LONDON — (C P) — Maxine Rabeau, 15, flew 1,800 miles by mistake when he boarded a plane for Stockholm at London airport. He was returned here and put on the right plane for Paris.

ANNUAL MEETING

The Annual Meeting of Prince Edward Island Mutual Fire Insurance Company will be held in the Town Hall in Summerside on Tuesday the Twenty-seventh day of January, A. D. 1948, at the hour of ten-thirty o'clock in the forenoon.

Dated this Twelfth day of January, A.D. 1948.

T. LELAND LINKLETTER,
Secretary.

For Sale

FOR SALE — STACK OF HAY. Apply James Beer, Cornwall.

FOR SALE — LADIES' AND children's Ready to wear business, Main Street, Souris, P. E. I. Apply Box 127.

FOR SALE — BROWN SEAL Coat. Size 16. Price $100.00. Write "S" Guardian

FOR SALE — KITCHEN CABinet, natural wood, practically new. Apply 108 King Street.

FOR SALE — A QUANTITY OF hay and straw. Apply to George Reeves, Freetown.

FOR SALE — FOX CAPE. FULL silver, $30.00. Phone 528 or 30 Victory Ave.

INTERNATIONAL 3 H. P. STAtionary engine. Magneto ignition. Bovyer 110 Hillsboro Street.

FOR SALE—PROPERTY ON MT. Edward Road. Reasonable. Phone 989-J.

FOR SALE — 3 MUSK OX BUFfalo Robes, 1 set light double driving harness. All complete and in perfect shape. Basil H. Steuart, New Glasgow, N. S.

Personal

FOR NEURALGIA, LUMBAGO, Rheumatic Pains, Chest Colds, apply Heat Penetrating Glory Oil. At your Druggist.

Lost Found Strayed

LOST — NEAR CENTER OF CITY $10.00 bill. Finder please leave at Guardian Office. Reward.

LOST — SUM OF MONEY ON Upper Queen Street, near Holy Redeemer. Reward. Leave at Guardian.

Baby Chicks

"WE ARE 100% SATISFIED" writes customer Mrs. C. J. Egan, Hyndford, Ont., of her Big-4 Chicks. As agent, here we advise you get price list and catalog and order soon. Don't wait till last minute rush. We doubt if you can get better anywhere. Canada Approved, breeders pullorum tested Ask for particulars Claude Clow, Clow & Wadman, Box 46, Kensington. 12.

Wanted

WANTED — ROOM AND BOARD. Phone 985-L.

WANTED — BEER BOTTLES, Hides, Iron and Metals. Highest prices. Fast service. Phone 2208 Maurice Block & Co.

WANTED — ALE BOTTLES Highest prices paid. Fast pick-up service Phone 2542 Evenings 1107. Michael Bros.

WANTED — WATER WHEEL, 23 or 26-inch type, Leffel or similar type. W. J. Andrew, East Royalty.

WANTED — BY RICE POINT Farmers Institute, Shorthorn Bull, eighteen months or over. Wilbert Currie, Secretary.

Help Wanted

WANTED — BELL BOY. APPLY Queen Hotel.

SPLENDID OPPORTUNITY. AVERage $45.00 weekly for man or woman to supply more than 250 Familex necessities to the people in your neighborhood. Write today for complete details of our time-tested plan for fast, easy, direct - to - customer sales. Catalogue Free. Familex, 1600 Delorimier, Montreal.

Cars & Trucks For Sale

FOR SALE — 1947 FORD 3-TO truck. 10,000 miles. Apply Elmer Carr, 314 Fitzroy, phone 682.

Work Wanted

WANTED — MARRIED MAN DEsires work on farm. Write Box 795, Guardian.

To-Let

ROOMS TO LET, WITH MODern kitchen and bathroom in connection. Apply 59 Longworth Ave.

Teachers Wanted

TEACHER WANTED FOR CANOE Cove School. Good supplement. Light school. Apply Secretary, Y. MacNevin.

Mining

(Canadian Press)

TORONTO, Jan. 22—

Sales	Stock	Close
20500	Alger	09
3400	Anglo Cdn	162
200	Ang Hur	850
1500	Armistice	26
16200	Ashley	12 1-4
3100	Astoria	08
6500	Aubelle	10
400	Aumaque	22
2000	Bagamac	18
4400	Bankfield	07
50	Bk of Mont	25 3-4
5	Bk of Tor	38
8500	Base Met	10
16000	Bear	48
35300	Beaulieu	15 1-2
1000	Berens	60
8200	Bevcourt	49 1-2
2000	Bidgood	23
3100	Bobjo	14
400	Bralorne	10 1-8
2000	Brewis	06
7500	Brit Dom	17 1-2
1100	Buffad	82
500	Buff Ank	185
5500	Cal Edm	390
5200	Calmont	45
600	Campbell	263
340	Bk of Com	22 3-4
720	Cdn Brew	22 3-4
125	Cas Treth	125
1115	Cent Pat	127
2000	Cent Por	24 7-8
2700	Chem Re	40
4500	Cheskirk	06
900	Chesterville	260
2000	Chimo	25
1000	Chromium	110
20500	Citralam	04
2000	Coastal	18
5200	Cochenour	335
2500	Colomac	06
900	Coniagas	140
1600	Con Beattie	72
10000	Con Home	14
730	Con Smelt	96 1-4
1700	Conwest	90
3000	Cournor	20
1400	Cub Air	80
7000	Daragon	10 1-2
2000	Denison	07
1000	Dickenson	70
6100	Discovery	55
210	Dome	20 1-5
275	Dom Bank	26 3-4
4600	Donalda	80
3500	Dulama	17 1-2
2000	Duvay	08
42100	East Am	12
10900	East Leduc	41
200	E Malartic	165
9000	E Sulliv	300
1600	Elder	61
12400	Eldona	71
5005	Eureka	410
1075	Frobisher	197
440	Giant	570
6500	Gillies	10
7600	Globe	64
6300	Gods Lake	80
2000	Gold Eagle	04 1-2
5500	Gold Arrow	12
4700	Gold Man	225
2000	Goldhawk	10
2000	Goldora	07
2645	Guyama	78
2600	Hard Rock	15
3100	Heva Gm	17
375	Holling	10 3-4
4185	Home Oil	600
3500	Howey	26
10900	Hosco	32
870	Hud Bay	45 1-2
460	Int Nick	32 3-4
5100	Int Uran	50
7500	Jason	15
2100	Kayrand	06 1-2
2100	Kelwren	24
2000	Keno Hill	71
330	Kerr Add	13 3-4
13500	Kirk Gold	18 1-2
4000	Kirk Lake	146
700	Labrador	690
2000	Laguerre	06
1000	L Dufault	46
2300	Leduc	61
2100	Leitch	120
2600	Lingman	42
1100	Little LL	125
8900	Louvicourt	130
1300	Macassa	260
3000	MacDonald	135
2600	MacLeod	135
3800	Madsen	285
2000	Magnet	29
2700	Mal Gf	170
3100	Marcus	22
3400	McKenzie	59
2500	McMarmac	24
250	Mining Corp	715
2200	Negus	221
1500	New Cal	100
3000	New Marlon	29
200	Nipissing	125
385	Noranda	46 1-8
5200	Normetal	169
4000	Norpick	08
7000	Norseman	07
36500	Norzone	23
2000	OBrien	189
3000	Ogama	60
12000	Okalta	102
2500	Omnitrans	13
5500	Osisko	95
1900	Osulake	58
2000	Pacalta	06 1-2
2600	Pac Pete	98
3300	Pamour	135
2500	Paramaq	06
5500	Pen Rey	15
3500	Piccadilly	11 1-2
1115	Pickle Crow	212
3200	Powell Gold	73
900	Preston	182
1000	Que Man	73
1760	Quemont	13
12100	Regcourt	07
3000	Reno	11
2000	Rochette	10 1-4
2600	Roxana	27
20	Royal Bk	25
8000	Roybar	07
2000	Rupununi	20
600	San Ant	405
4000	Senator	51
1050	Sheep Cr	110
20650	Sherritt	262
250	Sigma	720
16100	Silv Mill	41
3400	Silanco	50
1700	Springer	139
2000	Starratt	69
4600	Steep Ro	213
175	Sulliv	175
4300	Sylvanite	175
1000	Taku	51
1060	Teck Hu	320
1800	Thom Lund	43
14000	Thurbois	12
1200	Upp Can	210
1000	Ventures	675
1100	Waite	496
13200	Wekusko	12
2000	Wiltsey	09
2000	Wingait	08
110	Wright Har	263

CURB

3050	Dalhousie	47
2675	Foothills	350
100	Pend Ore	235

Total sales 830,000.

Montreal Exchange

Abitibi	15 3-4
Asbestos	25 1-2
B A Oil	22 1-4
Bldg Pros	30
Buck Silk	22 1-2
Bell Tel	166
Can Brew	22 1-4
Bathurst	19
Can Cement	18
Can Pacific	13 3-4
Celanese	62 1-2
Can Car Found	11 3-4
Can Car Pfd	16
Can Steam	13
Can Paper	17
Cockshutt	11 1-2
Can Vickers	30
Dom Bridge	30
Dom Coal Pfd	17
Don A	20 1-4
Dis Seag	18 1-2
Dom St B	15 1-4
Dryden	25 1-2
Fraser	47
Ford A	21 1-4
Founda	22 7-8
Gen St Wares	15 3-4
How Smith	27 1-2
Ham Bridge	7
Hir Walker	26
Can Ind Al	12
Int Nickel	32 7-8
Imp Oil	15 1-2
Int Pete	14
Int Power	46
Int Paper	52 1-2
Imp Tob	12 3-4
B C Power	25
Con Smelt	96 1-2
Lake Woods	30
Massey Harris	18
McColl Front	16 7-8
Nat St Car	21
Can Nor Pfd	10 1-2
Noranda	46
Price Bros	59 1-2
Quebec Power	17 1-8
Shawinigan	21 3-4
St Law	13 3-4
St Law Pfd	41
Dom Tex	11 3-4
Dom Tar	26 1-4
Wpg Elec A	23
St of Can	73 1-2
Brazilian	18 3-4

Papers Display Mild Comeback At Montreal

MONTREAL, Jan. 22 — (CP) — Papers displayed a mild comeback in late trading on the stock exchange and curb market today, but losses continued to predominate in the remainder of the list. Price changes were mainly fractional. Trading was moderate and selected issues accounted for the bulk of the turnover. Mines were irregularly lower in light trading.

Closing averages indicated banks off .22 at 27.59; utilities unchanged at 73.8; industrials off .3 at 118.4; papers up 1.45 at 324.22; golds off .05 at 71.53. Approximate industrial sales were 55,200 shares, 2,200 fewer than yesterday's total. Mining sales totalled 118,500 shares.

Fraser advanced 1-2 at 47 and Bathurst added 3-8 at 19 in papers. On a turnover of 2,897 shares, Consolidated Paper went forward 3-8 at 17. Price eased 1-2 at 59 1-2. International Paper and M. and O were off 1-4 each at 52 1-2 and 21 3-4, respectively. B. C Forest was shaded at 3 5-8 on a turnover of 1,125 shares.

Hudson Bay Mining extended yesterday's gain by rising one point at 46 in metals. Consolidated Smelting was 3-8 better at 96 1-4. Utilities were mixed. Bell and Ottawa Electric were up 1-2 each. Their respective closing quotations were 167 and 27. Shawinigan, on a turniver of 1,140 shares went forward 1-4 at 21 3-4. Off 1-4 each at 23 and 18 3-4, respectively were Winnipeg Electric and Brazilian.

McColl Rights slipped 20 cents to a new low of 40 on a turnover of 6,425 shares in oils. Home lost 10 cents at 5.90 and Gaspe seven cents at 1.61. Imperial Oil, on a turnover of 1,301 shares eased 1-4 at 15 1-2.

C. P. R. gained 1-4 at 14 in carriers while Algoma dropped one point at 48 1-2 in steels.

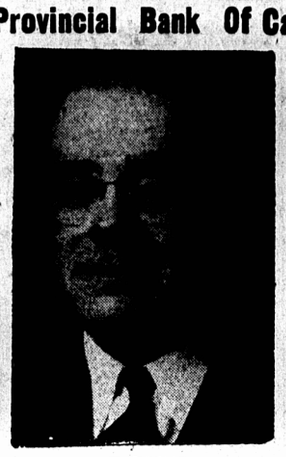
Other industrial losers included Fleet off 1-4 at 3 and Massey-Harris down a similar amount at 18. On a turnover of 1,625 shares, Canadian West Lumber was shaded at 3 1-2. Dominion Textile went ahead 1-4 at 11 3-4.

Beaulieu lost two cents at 16 on a turnover of 18,500 shares in mines. Cournor slipped one cent at 20 and Bob's Lake was down 1-2 cent at 15 1-2 on a turnover of 70,000 shares.

There were 192 issues traded on the two markets today, of which 26 were higher, 103 were lower and 63 remained unchanged. Nineteen new lows were established.

The Provincial Bank Of Canada

J. U. BOYER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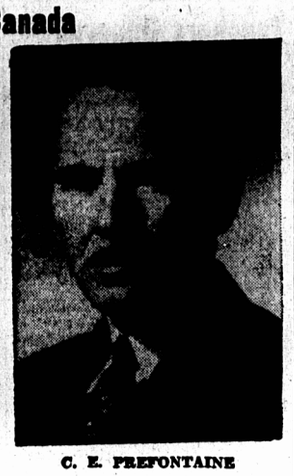
C. E. PREFONTAINE

New Directors of The Provincial Bank of Canada elected at the Shareholders' Annual General Meeting held recently. Mr. J. Ubald Boyer, with the Bank for 30 years and General Mansger for over 10 years. Mr. H. Duval, President, Duval Motors Limited, and Mr. C. E. Prefontaine, President, United Auto Parts, Director, Alliance Nation ale and Governor, Notre Dame Hospital.

New York Exchange

Anaconda	33 1-4
Am Car and F	40
Beth Steel	32 3-4
N Y Central	14
Ches Ohio	42 3-4
Con Edison	22 1-8
Elec Auto Lite	47 1-2
Gen Elec	34 3-4
Gen Motors	54 1-2
Great North Pfd	38 3-8
Std Oil NJ	70 3-8
Kennecott	45 3-4
Mont Ward	50 1-4
North Am	15 5-8
U S Rubber	41 7-8
Phil Pete	55 7-8
Radio Corp	8 5-8
Texas Corp	58 1-8
United Air	24 1-2
Van Air	15 3-4
West Elec	27 1-8
U S Steel	72 5-8

BANKS

Commerce	22 3-4
Montreal	25 3-4
Nova Scotia	36 1-2
Royal Bank	25 1-4

Toronto Mining Stocks Decline

TORONTO, Jan. 22 — (CP)— Golds, base metals and western oils all moved downward on the Toronto Stock exchange today but issues were firmer toward the close.

The closing index showed golds down .96 at 93.43, base metals .58 at 86.46 and western oils .78 at 32.39.

Foothills advanced five cents at $3.00 as the only gain in the western oils. Heavier losers were Anglo-Canadian, Calmont, Leduc West, Okalta, Pacific Petroleum, Roxana.

Kerr Addison, Sigma and Teck Hughes were down moderately among the senior golds while easier juniors were Berens, Chesterville, Cochenour, East Amphi, God's Lake, Hosco, Kenville, Kirkland Lake, Macassa, Madsen, Malartic, Negus, O'Brien, Powell, Sullivan and Taku. There were few gains.

Hudson Bay traded well on an advance of $1 at $45.50 and Steep Rock moved up five cents at $2.13. Losers included Chromium, Smelters, East Sullivan, Eureka, Nickel, Labrador, Noranda, Osisko, Pend Oreille, Quemont, Sherritt.

Western oils listed one gain, 13 losses, 3 unchanged; mining issues 29 gains, 109 losses, 70 unchanged.

Stocks Continue Retreat On New York Exchange

NEW YORK, Jan. 22— (AP) — Stocks generally continued their retreat in today's market although a little short covering and other buying by traders for a technical rebound propped assorted rails and industrials.

Transfers of 1,110,000 shares compared with 1,190,000 in Wednesday's heaviest sell-off of the year.

The Associated Press 60-stock composite was off .3 of a point at 62.6 or only .1 above the level of Dec. 5 which was a bottom since June 10.

Canadian issues were lower. Dome Mines, Hiram Walker and Distillers Seagrams were down 1-8. Canadian Pacific and McIntyre were unquoted.

On the curb, Lake Shore and Giant Yellow Knife were unquoted.

New 1947-48 lows were touched by Paramount Pictures which finished off 1-2 at 19, Warner Bros. 1-4 at 11 3-4, Loew's 3-8 at 16, North American unchanged at 15 5-8, and Bethlehem Steel unchanged at 33 1-8.

Off 2 points each were Du Pont at 174, Union Carbide 94 1-2, U. S. Gypsum 93 and Skelly Oil 99. Recessions of a point or better were shown for Chrysler at 58, Deere 40 1-4, Phelps Dodge 41 1-2, Allied Chemical 182 1-4, Owens-Illinois 67 1-4, American Tobacco "B" 66, Standard Oil (NJ) 70 1-2 and Consolidated Natural Gas 45 1-8.

Plymouth Oil added 1 3-8 at 44 5-8 and Union Pacific 1 1-2 at 154. Lesser improvement was shown for N. Y. Central, Pennsylvania Railroad, Southern Pacific, Great Northern Railway, Eastern Air Lines, United Air Lines, Studebaker, Goodyear, Oliver Corp., United Aircraft, Glenn Martin, Lockheed, International Telephone, American Can, Eastman Kodak. Radio Corp. and American Woollen.

Produce

MONTREAL, Jan. 22— (CP)— Produce prices quoted here today were reported by the Dominion Department of Agriculture as follows:

Eggs: Free cases, A large 42; med 40; A pullets 38—39; B 36—37; C 28—29. Packed for export A large 48; med 46; pullets 42.

Butter: Wholesale Que pasteurized, fresh and storage no 1, 67 3-4. Current receipts Que no 1 pasteurized 78; no 2 66. First grade creamery print job price 69—69 1-4 solids, solids 68—68 1-4.

Cheese: Current receipts western white and colored 35 1-4—35 3-4. (Fob factory shipping points) wholesale: Western white and colored 36—36 1-2. No other prices established.

Potatoes: Que no 1 75 lbs 2.10—2.15; NB no 1 75 lbs 2.15—2.25; P. E. I. no 1 2.25—2.35; no 2 2.00—2.10.

To The Electors Of Ward Four

Having served on the City Council I intend to again nominate as a candidate in Ward 4. It is my intention to see as many voters as possible during the next few weeks. In case I do not get around to see you—I ask for your kind support. If elected I will do all in my power to advance civic improvement.

GEORGE R. KEEFE

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Royal Bank of Canada Chambers
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Successor to
George J. Tweedy, K.C.