

THE MORNING GUARDIAN

MONDAY, JULY 18, 1898.

SPAIN'S FINANCES.

Not long since public attention was directed to the enormous cost of the war to the United States. Now, however, since that country has made some progress in the fight the public mind is turned to the financial condition of Spain.

It is estimated in Madrid that the war is costing Spain \$28,000,000 a month in direct expenditure, not reckoning indirect cost.

Since April the Bank of Spain has advanced \$40,000,000 treasury bonds, taking a mortgage on the revenues, and \$76,000,000 on a nominal \$200,000,000 of government four per cents, worth about \$66,000,000 in the London market.

Spain has thus borrowed \$115,000,000 for which she sacrifices her revenues and promises to pay \$240,000,000 besides interest.

The sum thus secured is expected to last not longer than till September 1st.

The collapse of the Bank of Spain is regarded as an impending event and so closely are the bank's affairs and the national finances connected that the bank's collapse would involve that of the treasury it has so long and so painfully supported.

From this it is evident that under existing circumstances the time is not far distant when Spain will not be able to buy food, arms or ammunition for her troops or to pay for their transportation from one point to another.

Thus it is that the financiers and business men of Spain are loud in their demands for peace as the only means of preventing universal bankruptcy throughout the kingdom.

HAWAIIAN ANNEXATION LAW

Among the provisions of the annexation law recently enacted between the United States and Hawaii are some of general interest.

Since the field labor of Hawaii is performed almost entirely by Japanese, Chinese and Portuguese it is not likely that any new opportunities will arise there for American workmen.

Moreover, the products are chiefly sugar and coffee so that the demand for American labor will be very limited.

The law provisions of the greatest general interest are as follows: Until Congress shall provide for the government of such islands, all the civil, judicial, and military powers exercised by the officers of the existing government in said island shall be vested in such person or persons, and shall be exercised in such manner as the President of the United States shall direct, and the President shall have power to remove said officers and fill the vacancies so occasioned.

The existing treaties of the Hawaiian Islands with foreign nations shall forthwith cease and determine, being replaced by such treaties as may exist, or as may be hereafter concluded, between the United States and such foreign nations.

Until legislation shall be enacted extending the United States customs laws and regulations to the Hawaiian Islands, the existing customs relations of the Hawaiian Islands, with the United States and other countries shall remain unchanged.

The public debt of the Republic of Hawaii, lawfully existing at the date of the passage of this joint resolution is hereby assumed by the government of the United States; but the liability of the United States in this regard shall in no case exceed \$4,000,000.

There shall be no further immigration of Chinese into the Hawaiian Islands, except upon such conditions as are now or may hereafter be allowed by the United States; and no Chinese, by reason of anything herein contained, shall be allowed to enter the United States from the Hawaiian Islands.

The President shall appoint five commissioners, at least two of whom shall be residents of the Hawaiian Islands, who shall, as soon as reasonably practicable, recommend to Congress such legislation concerning the Hawaiian Islands as they shall deem necessary or proper.

It is now stated that in consequence of the foundering of the Bourgeois lobsters, to the value of more than one hundred thousand dollars returned to their native element. They were consigned to the French markets and quite a number had been shipped from Charlottetown. The goods were largely insured.

"Observer's" letter is crowded out of this issue.

By reference to our despatches it will be seen that President McKinley has made the appointments on the American side to the commission to adjust relations between Canada and the United States. Senators Fairbanks and Grey, Representatives Dingley and Kasson and Mr John W. Foster are the men appointed.

The province of Quebec is endeavoring to raise five thousand dollars for its prosecution of the plebiscite campaign. Churches and temperance societies are expected to cooperate with the Dominion Alliance in obtaining this amount. The Ontario Alliance Executive also expects to raise a fund of \$5,000. The desirability of raising this amount is apparent from the fact that Toronto prohibitionists are already distributing 50,000 prohibition leaflets per week.

By the terms of surrender between the United States and Spain the latter country has agreed to give up all arms in Cuba. This was an important point in the agreement as the Spanish troops insisted on retaining their arms when they returned to Spain. Naturally enough they were very sensitive in the matter of laying down their arms. But an agreement has been arrived at and the Spaniards still hope to have their arms returned. The Americans have now the arduous undertaking of removing these men to Spain in accordance with the pledge made by General Shafter. To remove from 10,000 to 20,000 men across the Atlantic with a possibility of yellow fever breaking out among them at any time is no child's play, even under better conditions than those now prevailing.

The adoption of the penny letter rate throughout the British Empire, except in Australasia, is now a virtual assured. This has been a live question for several months past. Hon. Wm. Mulock made the proposition last autumn of carrying Canadian letters to any part of the Empire for three cents, and although the matter rested mainly with Great Britain, and particularly with Mr Chamberlain, yet Canadians may be proud of the fact that the moving impulse came from Canada. The result will doubtless be to greatly increase the correspondence between Great Britain and her colonies and thus by a freer and more frequent interchange of ideas bring the people comprising the Empire into closer contact, not only from a social but from a business standpoint. The date for initiating the reform has not yet been fixed, as several details have to be arranged. In the meantime we will continue to pay our five cents per ounce as usual, or allow our friends "across the pond" to pay the difference.

Grace Church Sunday School will hold its Annual Picnic near Cardigan Station, on Wednesday, July 20th. Arrangements are being made to entertain a large number of visitors from both city and country.

Loers of sport should not fail to attend as a number of streams in the vicinity are famous fishing resorts. Cardigan River is also near at hand, from which many speckled beauties have been taken this season.

Games, such as Croquet, Cricket, Foot-ball, Base-ball, etc. will be supplied in abundance. A well stocked refreshment booth will be on the grounds, under the management of Mr W. P. Pickard.

Tea will be on the tables at 3 o'clock. Train leaves station at 9.30 a.m. sharp. Return fair 5c. Special rates for families. Good swings a specialty. Should day prove unfavorable the Picnic will be held the following day. LEM. SELLER, Secretary.

TENDERS

Tenders will be received at the office of Davies & Haszard, Solicitors, up to Tuesday Next July 19th, at 2 o'clock, p. m. for the purchase of 35 Acres Standing Hay

—ON THE— John Cardiff Farm at Harbor's Mouth Lot 48. Highest or any tender not necessarily accepted. Dated July 14th, A.D. DAVIES & HASZARD. 15 dy td dy Pat.

TO LET. TO LET. A comfortable dwelling house on the corner of Pownall and Grafton Streets. Possession given May 1st. Apply to Mch 26 2awtf THOS. W. DODD 1

HENRY R. LORDLY, C. E. A. M. Can. Soc. C. E. Graduate College of Civil Engineering of University. Consulting Engineer for General Work, Specialties: Hydraulic, Sanitary Engineering and Bridge Designing. Office at Charlottetown and St. John. Ann'd Correspondence in address to Ch'town Jan 24c.

J. B. McDONALD & CO. Men's Black and Grey Light Coats. Men's Long Dusters in Black and Grey. Balbriggan Underclothing, Outing Shirts, Washable Ties &c.

Portrait, Frame and Easel for \$5.00. Special Offer for a Short Time Only. Come and see Samples at our Studio. ALL WORK GUARANTEED and no deposit required. Special arrangements with photographers for photos at reduced prices.

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S. F. TARBUSH, RESIDENT AGENT. Charlottetown, Mch 14, 60d6m.



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Baby's Own Soap

Like baby himself, though small it brings happiness, because it is so good for baby's skin, and makes him so fresh and nice.

BBY'S OWN SOAP is made from purest vegetable oils, is delicately scented with flower extracts, and is pre-eminently THE nursery soap of Canada.

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REV. ROBERT LAING, M. A. President.

MISS M. S. KER, Girton, Cambridge, Resident Principal. C. H. PORTER, Esq., Grad. Roy Conservatory, Leipzig, Musical Director.

THE STAFF consists of about 30 trained Specialists. THE ATTENDANCE for last session was 367. THE COLLEGE COURSE is complete in itself and prepares for the University.

THE CONSERVATORY COURSES lead to the Diploma of the Conservatory and to the degree of Bachelor of Music in Dalhousie.

The Conservatory re-opens 7th of Sept. 1898. The College re-opens 14th Sept. 1898. For Calendar and information apply.

REV. ROBERT LAING, Halifax, N.S.

EXTENSIVE AUCTION SALE

Piano, Furniture, Carriages &c.

I am instructed by J S Morris, Esq., to sell by auction at his residence, Dundas Esplanade on Monday the 25th day of July instant commencing at one o'clock.

1 Superior Newcomb Piano, (nearly new) cost \$500.00, Drawing-room, Dining-room, Hall, Bedroom and Kitchen furniture, Carriages, Sleighs, Harness, Robes, etc., etc.

R. BEARSTO, Auctioneer. 16, d td.

Do You Want to Save These \$\$\$

Santiago has fallen and so has my price, the first shell was fired when the storekeepers of Ch'town thought to undersell me. If the Spaniards could not save their city, you can save your money and your home from being mortgaged by dealing with me. No use giving prices as the printer has no type small enough to express my prices. Smaller than ever.

P. GOODSTEIN.

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Superior Workmanship Fine Finish, and Moderate Prices combine to make our Photographs the most satisfactory in Charlottetown to-day.

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If you require a nice comfortably fitting spectacle to read with in the evenings, or a pair to wear all the time, good fitting and stylish, we can suit you.

A large stock of complete spectacles and eyeglasses, also frames, lenses, and rimless goods on hand.

We fit you the right pair first when advisable, but sometimes give a weak glass first, to be exchanged after using a time for the stronger lens; in this way the eye gradually gets accustomed to the RIGHT GLASS TO WEAR. If medical advice is needed before wearing we will tell you so.

E. W. TAYLOR. Victoria Jewelry Store, Charlottetown.

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...NEW GOODS... THIS SEASON'S IMPORTATION.

We want to clear them at once, so down go the prices

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Beautiful Shoes for Beautiful Women...

Never before was there such a demand for chocolate shoes as this season. Our assortment is large and styles correct. Oxford Shoes from \$1.00 to \$1.25. Loed and Buttoned Boots from \$2.00 to \$3.25. Black Kid Shoes at all prices.

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For the Warm Weather

Men's Black and Grey Light Coats. Men's Long Dusters in Black and Grey. Balbriggan Underclothing, Outing Shirts, Washable Ties &c.

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Economy Isn't Always Wealth.

When it comes to the buying of a Musical Instrument for the home, a Stylish Piano or Organ may impress those who are not musical and want something to please the eye only.

But when Musical friend arrives a Piano or an Organ that will satisfy the most exacting and critical taste is what men want to have in your parlor. Something that you can point to with pride.

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A splendid stock now on hand on easy terms—or very low for cash.

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Is superseding All other dyes. Wherever introduced. May be used by Anyone without Previous experience. Entire freedom from streaking. A strong point. Beauty, freshness and evenness of color. Are characteristic.

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S. F. TARBUSH, RESIDENT AGENT.

Charlottetown, Mch 14, 60d6m.



When a sickly, nervous... says it's stomach, or liver, or bowels... Nine times in ten he isn't within right. He treats for these troubles big bills until the husband is disgusted and throws him out. The usually weakness or disease of a finely feminine organism. Many husbands, after paying bills while their wives grew steadily have at last written to a physician of national reputation and learned that they have been justly indignant. They have been justly indignant upon their wives' health. By writing to Dr. Pierce, any ailing woman may get the free advice of an eminent and specialist, for thirty years chief of the Department of the Invalids' Hotel at Central Institute, at Buffalo, N. Y. Dr. Pierce's Favorite Prescription is a favorite medicine for women. It cures all weak disease of the organs distinctly, over the signature, to its wonderful merits. "For several years I suffered with the uterus," writes Miss A. L. Schenck, "from my husband, Jefferson Co. Miss Schenck's family physician treated me with medicine and everything else but the hands and feet clammy and cold, stomach with great palpitation of the heart. I was not able to get to bed at night, and so I continued until I began to improve right away. I am now well and Dr. Pierce's Pleasant Pellets really invigorate stomach, liver and bowels."

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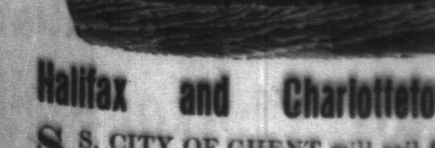
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Our season's stock of WOOD'S... A. WOOD'S latest improved... ball bearings... FROST & WOOD'S No. 5... ball bearings... No. 5 Buckeye... No. 5 Buckeye... Corn and Potatoes... with long bills... all selling for Cash or Terms... REMEMBER we carry a large stock of repairs for all the above... and reliable firms which is... something a farmer should look... are in a position to meet the low... most favorable terms. Look up... and samples of machines in all parts of the Island.

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S. S. CITY OF GHENT will sail from Charlottetown, every Friday at 10 o'clock during the season of 1898. Halifax, calling at Summerside, Port Hastings, Port Hawkesbury, Arichanso, Isaac Harbor, Salmon River, Sheet Harbor, returning will leave Halifax every Tuesday at 6 p. m. making same calls. The Steamship has excellent passenger accommodations. Saloon amidships. Special low freights will be given this season. Further information apply to W. W. CLARKE, Agent.

Ch'town, April 12 '98.