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The 6 p. c Bonds of the Brown Machine Company Provide Security, and a Good Net Return

The Brown Machine Co's 6 p. c. Bonds are secured by first lien on properties having values largely in excess of all charges, and net earnings are such as to ensure the payment of fixed charges beyond a doubt. Steel and Iron building operations continue active throughout the Province. There is a constantly increasing demand for the Company's products. The salient features of these Bonds are such as to commend them to those who seek safety with a yield better than 6 p. c.

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Par and Int. with 10 p. c. Stock Bonus
105 p. c. and Int. with 20 p. c. Stock Bonus
Bonds alone 95 p. c. and Int. to yield over 6 p. c.

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Established 1873
MEMBERS MONTREAL STOCK EXCHANGE
Direct Private Wires
HALIFAX NEW GLASGOW, ST. JOHN, FREDERICTON, MONTREAL

How you can go into business for yourself

Every man, no matter what his age, if he has a spark of ambition in his make-up, would like to go into business for himself. He would like to become a partner in some growing and prosperous concern. Working on a salary and being able to save but a comparatively-small amount per year, he has almost persuaded himself that a partnership in a prosperous business is altogether unreasonable for him to expect. Live, wide-awake men should not be carried away by this idea. Such a partnership IS possible as we shall point out in our next talk in this space.

F. B. McCURDY & CO.

MEMBERS MONTREAL STOCK EXCHANGE
Halifax, St John, Montreal, Sherbrooke, Kingston, Sydney, Charlottetown, St. John's Nfld.

BANKS.	Ask.	Bid.
Brieish	155	154
Commerce	220½	220
Nova Scotia	276	275
Montreal	249½	248½
Royal "X D"	229	228½
MISCELLANEOUS.		
Acadia Fire	100	98
Acadia Sugar, pfd	104	100
Do., ord	73	69
Brandram-Henderson com	18	15
C. B. Elec. com.		60
East. Can. Sav. & Loan	141	137
Eastern Trust		160
Halifax Cold Storage pfd	101	98
Halifax Fire	100	98
Hewson Pure Wool Tex. com	25	20
Hewson Pure Wool Tex. pfd. with 30 p.c. off com stock	100	99
Mar. Tel, com	76	
Do. pfd	105	102½
N. B. Telephone	104	101
N. S. Car, 1st pfd. x.d	96	91
Do. 2nd pfd	75	65
Do. 3rd pfd	50	43
Do. common	40	31
N. S. Clay Works, pfd	95	90
do. do. com		30
Stanfield pfd	105	102
Do. com	66	62
Trinidad Cons. Tel. com		31½
Trinidad Electric	77	73
BONDS		
Brandon-Henderson 6's	100	94
C. B. Elec. 's	95½	93
Chronicle 6's	101	99
Halifax Tram 5's	101	99
Hewson Pure Wool Tex. 6's with 30 p. c. bonus	102	100
Maritime Telephone 6's	107	104½
N. S. Steel, 1st Mort. 5's	95	94
Do. Debenture Stock	105	102½
Porto Rico 5's	95	94
Stanfield 6's	102½	101
Trinidad Telephone 6's	101	099
Trinidad Electric 5's	93	90

NEW YORK STOCKS.

Quotations Furnished by F. B. McCurdy & Co., Stock and Bond Brokers, Members Montreal Stock Exchange, 164 Richmond St., Charlottetown, P. E. I.

Aug. 6 '12	High	Low	Close
Atchison	108⅜	108	108⅛
Am. Beet Sugar	71	70¼	70¼
Am. Smelters	84	83¾	83¾
Ama. Copper	82¾	82¾	82¾
Brooklyn R. T.	93¼	92¾	93
Erie	36¼	35⅞	35⅞
Lehigh Valley	171¼	170⅝	170⅝
Miss. Pacific			37⅞
Northern Pacific	128	127⅝	127⅝
Pennsylvania	124⅛	123⅛	123⅛
Reading	168	167⅜	167⅜
St. Paul			107
Sugar			126⅛
Union Pacific	171¾	171	171½
U. S. Steel	71½	71¼	71⅜
Beth. Steel	37½	37¼	37½
Mex. Petroleum			68⅜
Illinois	132½	132⅛	132⅛
Utah Copper	62⅝	62	62

MONTREAL STOCKS.

Aug. 6 '12	High	Low	Close
Canadian Pacific	277¼	276½	276½
Detroit	72½	72	72
Dom. Iron Pfd			105
Dom. Steel Corp'n			63¼
Minn & St. Paul (Soo)	152½	152	152
Montreal Power	233¼	233	233¼
N. S. Steel & Coal			94
Richelieu & Ontario	118	117	118
Rio De Janeiro			148
Shawinigan	152½	152	152
Toronto Ry.	144¾	044½	144¾

COTTON.

Aug. 6 '12	High	Low	Close
Oct.	12.49	12.21	12.21
Dec.	12.58	12.28	12.28
Jan.	12.52	12.22	12.22
Mar.	12.62	12.29	12.29

WHEAT

Aug. 6 '12	High	Low	Close
Sept.	92¾	92	92¼
Dec.	93¼	92⅜	92½

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And its growth is bound to bring increased Real Estate Values An investment in

Caledonian Realties 6 p c. Bonds

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92 Prince Wm St, St. John N.B.
213 Notre Dame West, Montreal

ORANGE FINDS WIFE.

CINCINNATI, August 2.— An orange without the blossoms figured in the romance of Miss Elizabeth Leddle, twenty-one years old, of Lawrenceburg, Indiana, and Albert Olston, two years older, of Jacksonville, Florida, who went to Covington and obtained a license to wed late to-day.

It was a whole orange nearly wrapped in tissue paper and was grown in Jacksonville. It was picked and packed by Olston last winter and shipped north. It was distinguishable from the common run of oranges because its tissue covering bore Olston's name and address.

In due time the orange reached Miss Leddle, who wrote to the address. Olston responded and they began a correspondence. Miss Leddle met Olston in Cincinnati to-day.

Linen spliced cashmere hose for women and men. Ask for "Sovereign" brand

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LET US LOAN YOU MONEY To Buy or Build Houses or Pay Off Mortgages 5 p.c.

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Jack W. McAdam, Halifax;
C. H. S. Sterns, Souris;
W. L. Osborne, St. John, N. B.;
H. T. Williams, Montague.
W. C. Somers, Halifax.
J. T. Leaman, Halifax.
J. Adams, Halifax.
W. L. Osborne, St. John.
G. R. Montgomery, Montague.
G. S. Inman, Charlottetown.
A. H. and Mrs. Sterns, Boston.
Miss Sterns, Boston.
A. G. Sterns, Boston
G. M. Williams, Boston.
S. J. Moore, Truro.
J. H. Lamland and wife. Truro.
T. P. Brown, Toronto.

QUEEN.

R. P. Murray, Mt. Stewart;
D. Fraser, Cardigan;
R. P. Murray, Mt. Stewart.
D. Fraser, Cardigan.
J. B. Gaudet, Miscouche.
Dr. J. H. Brace and wife, Everett, Mass.
Mrs. G. A. Hill, Allston, Mass.
Mrs. KJames Lane, Grand View.
Clara Hill, Allston, Mass.
L. Wkod, Mt. Herbert.
D. M. Gillion, Bedford.
H. C. Battinsy, Sydney.
Chas Howard, Milton.
R. McPherson and wife, Antigonish.

REVERE.

Mrs. Jos. O. Robichaud, Mitaghan Centre;
Theo. Gallant, Sturgeon;
W. I. Garvock, Ottawa;
Wm. D. Watters, Stellarton;
Wm, Tapper, Stellarton;
A. W. Titus, St. John;
H. R. and Mrs. Gillpatrick, Medford;
Miss Annie Alleyne, Boston;
Miss M. E. Alleyne, Detriot, Mich;
Wm. Mattie, Boston;
J. W. Duggan, Boston;
Miss M. Corney, Boston;
J. R. LeBlanc, Taylor's Village;
Mrs. Jos. Robichaud, Metaghan, N. S.
Rev. Theo. Gallant, Sturgeon.
W. I. Gaworch, Ottawa.
W. Watter, Stellarton, N. S.
W. Tapper, Stellarton, N. S.
A. W. Titus, St. John, N. B.
H. R. Gillpatrick and wife, Medford Mass.
Miss A. Allegne, Boston.
Miss M. E. Allenge, Detroit.
Wm. Muttie, Boston.
J. W. Duggan, Boston.
Miss M. Cooney, Boston.
J. R. LeBlanc, Montreal.
M. G. Hagarty, London, Ont.
H. Currie, Peakes.
W. E. Callbeck, Tryon.
Miss P. Leger, Moncton, N. B.
Miss R. Brean, Moncton, N. B.
R. H. Davison, St. Peters.
A. Stewart, Belle River.
Mrs. W. G. Lee, Painisville, Ohio.
Mrs. D. A. McKay, Clifton.
H. J. Leinban and wife, Boston.
John F. McLeod, Uigg.
J. A. Messervey, City.
Robt. Messervey, City.
L. McLellan, City.
John Allen, Royalty.
Miss E. Murchison, North River.
A. R. Gorrill, Northam.
G. T. Wright, Montague.
D. McLean, Bell River.
A. D. McInnis, Earnscliffe.
H. McCoubrey, Eew Glasgow.
Miss Lena Wright, Montague.
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Geo. A. Towner, New Haven.
G. K. Mastron, New York.

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Via the Intercolonial Railway Ocean Limited Express, the shortest most comfortable and convenient mode of travel between all Prince Edward Island points, and Quebec and Montreal. Connection with this fast through express is made via steamer to Point du Chene daily except Sundays, and a train from the Points meets the Westbound Ocean Limited at Moncton. Tickets and reservations may be obtained at the office of W. K. Rogers the local ticket agent. The Ocean Limited travels through a territory rich in scenic beauty and makes the fastest time of any through train from the Lower Provinces to the metropolis arriving in Montreal at 7.35 a. m. which is ample time to enable the traveller to make connections with the fast through trains of the Grand Trunk Railway for Toronto, Detroit, Buffalo, and Chicago, and other Western points. 7-31 M E tf.

ELECTRIC LIGHT and TRACTION

6 p.c. First Mortgage Bond

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164 Hollis St., Halifax.

TORONTO, QUEBEC, MONTREAL
OTTAWA LONDON, Eng.

THE OFFICIAL VISIT.

(Canadian Press.)

LONDON, Aug 6—The Chronicle states that the question of an Official Visit by the British Cabinet Ministers to Canada stands over until Mr. Borden's return.

BRITAIN WITHDRAWS.

(Canadian Press.)

LONDON, Aug. 6—The proposed withdrawal of Great Britain from the Brussels Sugar Convention is being resolutely opposed by the British refiners. A delegation has been appointed to wait on the Government.

PRISONERS THREATENED.

(Canadian Press.)

NEW YORK, Aug. 6—Threats have been repeatedly sent to the prisoners in the police case who made confessions and the latter are panic stricken, fearing attempts will be made on their lives.

DUES NOT PAID.

(Canadian Press.)

NEW YORK, Aug. 6—The New York Athletic Club has created a feeling of consternation among members by posting 33 members, including several Olympic winners, for non-payment of dues.

SHOE PRICES RISE.

(Canadian Press.)

MONTREAL, Aug 6—An increase in the price of boots and shoes is assured by decision yesterday of the Canadian Tanners to raise the price of leather 10 per cent.

FIRE DAMAGES BIG STEAMER.

(Canadian Press.)

MARSEILLES, Aug 6—Message Ries, Maritime's Steamer Portugal, which has been refitting here, was badly damaged by fire last night.

SUNBURN. BLISTERS. SORE FEET.

Everybody now admits Zam-Buk best for these. Let it give YOU ease and comfort.

Druggists and Stores everywhere

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Subscription List opens August 5th and the right is reserved to close it at any time without notice.

Offering of $200,000 7 p. c. Preferred Cumulative Stock of the

NORTH ATLANTIC FISHERIES, Limited,

(Incorporated under the Nova Scotia Companies' Act)

Capitalization

	Authorized	Issued
7 p c. Cumulative Preferred Stock	$1,000 000	$500,000
Common Stock	1,000,000	500,000

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Dr. C. F. FRASER, Director Eastern Trust Company.....Halifax, N. S.
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Applications addressed to F. B. McCurdy & Co

WILL BE RECEIVED BY the Canadian Bank of Commerce and any of the Bank's Branches, F. B. McCurdy & Co. Halifax, St. John, Montreal, Kingston, Sherbrooke, Charlottetown, Sydney and St. John's, Nfld.

On The Following Terms

$100 Par Value 7 p. c. Preferred Stock and
40 Par Value Common Stock for $100
and accrued dividend on the preferred stock.

Where possible these securities will be allotted in blocks to suit purchasers Fractional shares of common stock will be bought or sold on a basis of $25.00 per share.

The North Atlantic Fisheries, Limited, has been organized for the purpose of acquiring as a going concern, the Halifax Cold Storage Company, Limited, adding largely to the working capital and extending the plants and business.

The Halifax Cold Storage Company was established in 1906, for the purpose of supplying Cold Storage room at Halifax for the Produce and Provision trade and bait for fishermen, as well as providing space and facilities for the Company's own fresh fish and provision trade. A plant has also been built, and is operated at Port Hawkesbury, N. S.

Capacity of Plants

The Company's plants have a capacity of handling 20,000,000 lbs. of fish per annum, equivalent to 1,000 carloads of 20,000 lbs to the car. The business of the Company has totally outgrown the capacity of the plants, and it has become imperative to largely increase the facilities.

With this end in view, additional property has been purchased at Halifax, and it is intended to ultimately double the capacity of this plant. Comprehensive plants have been prepared and work upon the extensions will begin at once. It is also intended to double the capacity of the Port Hawkesbury plant. A canning plant is now being installed there and work upon the enlargement of the cold storage buildings and equipment will be completed this year.

Permanency of the Business

A business which supplies the necessaries of life, is ordinarily regarded as being the most permanent When well managed, it is one of the most profitable undertakings. Fish is a food, pure, clean and wholesome, and at the same time it is one of the cheapest, and well within the reach of every consumer. This gives permanency and strength to the business of the North Atlantic Fisheries, Limited.

The growing market in Canada, especially in the West, is a guarantee that the products of the Company can be disposed of to advantage, The fish of the Halifax Cold Storage Company is sold as far West as Seattle, Vancouver and Victoria. The following shows the growth of the sales in the territory West of New Brunswick during the past five years.

Year ending April 30, 1907, $22,076 66; 1908. $49,427 36; 1909, $74,431.44; 1910, $120 987.40; 1911, $174,662.59; 1912, $219,524 95.

The growth of the business has been steady and persistent. Each year has shown a substantial increase in sales over the preceding year.

The President and General Manager, Mr. Arthur Boutilier, has contracted to serve the Company for a term of five years. Mr. Boutilier has grown up in the fish business and is thoroughly familiar with every department. He is recognized as one of the most successful fishmen in Canada. He will have with him on the Board of Directors, men of wide and practical business experience who are well qualified to advise in matters of general policy. Taking over as it does the Halifax Cold Storage Company as a going concern the office and sales organization which have taken some years to establish, will be continued.

Properties

The Company's property embraces two wharf properties on the east side of Lower Water Street, Halifax N. S., admirably adapted to the Company's requirements, with Warehouses, Cold Storage Plant, Boiler House and Engine Room. These plants are modern in construction, but have already become too small to meet the demands of the business. As already indicated, it is planned to spend a large amount of money in extending these cold storage facilities. The benefit to the communities of these facilities is shown by the fact that last year, apart from the Company's own requirements, there was stored by the public large quantities of meat and perishable foods, while awaiting consumption, or shipment to Canadian and foreign markets.

In addition to the properties at Halfax, the Company owns a modern cold storage and fish curing plant at Port Hawkesbury, while is strategically situated for the purpose of receiving daily supplies of fresh fish and delivering these fish inland to the consumer in an attractive condition.

The registered brands, trade marks, and good will of the Halifax Cold Storage Company will be transferred to, and become the absolute property of North Atlantic Fisheries, Limited.

Profits

The North Atlantic Fisheries, Limited, will have the following sources of profit.

Selling fresh fish, wholesale, making and selling various kinds of manufactured products, such as boneless fish, bloaters, kippers, etc., selling bait and ice to local and bank fishermen, and selling cold storage facilities to importers and exporters of provisions.

The record of the Halifax Cold Storage Company, from the standpoint of the investor, has been remarkable. The common stock of that Company has been selling for $110.00 per share. The Company has paid dividends for the last three years, at the rate of 7 p. c. per annum, and the original investors have made at the rate of over 26 p c. per annum on the investment.

The seven per cent. preferred stock of the old Company, which was sold two years ago at $97.50 per share, has since sold as high as $110.00 per share, and as the 7 p. c. divided has been paid for two years, it will be seen that the preferred shareholders who held their shares until recently, have thus received at the rate of 12 per cent. per annum on their investment.

The earnings of the Halifax Cold Storage Company for the last fiscal year were $35,155.00 and have shown a gradual increase. This is seen from the following table:

1910	$20,395
1911	24 465
1912	35,155

The above table shows the actual net profits and does not include the sums paid by the Company as interest on borrowed capital. With this interest included, the trading profits for the last three years, as credified by the Company's auditor, were as follows: For 1910, $21,845.18; for 1911, 26,029.27, and for the year ending April 30th, 1912, 39,605.26.

In taking over the Halifax Cold Storage Company, Limited, as a going concern, over $225,000 additional working capital will be added to the business. In this connection it is to be noted that the net earnings of the Halifax Cold Storage Company, Limited, as shown by the Company's last financial statement, are more than sufficient to pay the dividends on the total preferred stock now being issued by the North Atlantic Fisheries, Limited. This does not make any allowance for the increased profits, which should be derived from the increased working capital.

With the addition of the working capital now being provided, and the enlarged business, the President estimates that the annual profits should not be less than $60,000 00. and that they should show a gradual increase from year to year.

Prospectus and Application Forms will be supplied upon application to any of the above addresses.

F. B. McCURDY & CO.,

MEMBERS MONTREAL STOCK EXCHANGE,

Halifax, St. John, Montreal, Sherbrooke, Kington, Charlottetown, Sydney and St. John's Nfld.

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