

# YESTERDAY'S STOCK AND BOND QUOTATIONS

## MARKET GOSSIP

John L. Cooley, Associated Press financial writer, says that the New York stock market recovered its losses of the previous session, moving up from the opening and meeting temporary setbacks to their usual reaction early in the afternoon, but was soon checked and had a fairly strong close. The turnover increased to 620,000 shares. Gains of 1 to 2 points were reported.

Several preferred stocks advanced sharply and the buying was well distributed. In common issues American Telephone and Electric, American Telephone and Consolidated, and American Telephone and Consolidated, all advanced. The gold mining issues again found fair demand under leadership of Alaska, Yukon and Homestake.

**WHAT THE STOCK MARKET DID:**  
 Number of advances... 171  
 Number of declines... 119  
 Stocks unchanged... 121  
 Total issues traded... 421

## Montreal Stock Market Quotations

Stocks (Canadian Press)	High	Low	Close
Bell Telephone	80 1/2	80	80 1/2
Canadian Pacific	11 1/2	11 1/4	11 1/2
Can Car Fdy	20	19 1/2	20
Can Car Fdy Pfd	12 1/2	12 1/4	12 1/2
Can Nat Ry	4 1/2	4 1/4	4 1/2
Can Nat Ry Pfd	36	35 1/2	36
Can Steam Pfd	12 1/2	12 1/4	12 1/2
Can Pac	12 1/2	12 1/4	12 1/2
Cockshut Flow	5 1/2	5 1/4	5 1/2
Dons Min Smelt	85 1/2	85	85 1/2
Dryden Paper	75	74 1/2	75
Dom Glass	40	39 1/2	40
Dom Textile	1 1/2	1 1/4	1 1/2
Gen S Wares	2 1/2	2 1/4	2 1/2
Ham Bridge	2 1/2	2 1/4	2 1/2
Int Nickel	6 1/2	6 1/4	6 1/2
Lindsay Co Pfd	3 1/2	3 1/4	3 1/2
Massey Harris	3 1/2	3 1/4	3 1/2
McCull-Peart	3 1/2	3 1/4	3 1/2
Mont Power	14 1/2	14 1/4	14 1/2
Nat Breweries	14 1/2	14 1/4	14 1/2
Nat Steel	30 1/2	30 1/4	30 1/2
Power Corp	7 1/2	7 1/4	7 1/2
Quebec Power	12 1/2	12 1/4	12 1/2
Shawinigan	13 1/2	13 1/4	13 1/2
Sher Williams	15 1/2	15 1/4	15 1/2
South Can Pow	15 1/2	15 1/4	15 1/2
Steel of Canada	16 1/2	16 1/4	16 1/2
S of Canada Pfd	23	22 1/2	23

## The Montreal Curb Market

Stocks (Canadian Press)	High	Low	Close
Aazo Breweries	4 1/2	4 1/4	4 1/2
Bathurst B	9 1/2	9 1/4	9 1/2
Beauharnois A	95	94 1/2	95
Big Missouri	9 1/2	9 1/4	9 1/2
British Am	11 1/2	11 1/4	11 1/2
Can Dredge Dock	12 1/2	12 1/4	12 1/2
Canada Mail	11 1/2	11 1/4	11 1/2
Domestic Stores	11 1/2	11 1/4	11 1/2
Imperial Oil	8 1/2	8 1/4	8 1/2
Int Petroleum	10 1/2	10 1/4	10 1/2
Lake Shore	32	31 1/2	32
Low Mines	32	31 1/2	32
Noranda	1725	1720	1725
Sheriff	74	73 1/2	74
Siscoe Mining	74	73 1/2	74
Walker, H Pfd	9 1/2	9 1/4	9 1/2

## Montreal Market Sidelights

An improvement in the local market was provided by several of the leaders provided the local market with a firm appearance in today's session. The market was characterized by a steady market in Wall Street, the betterment of sentiment which was so much in evidence in last week's market, continued apparent on the local market. News from the west in the matter of the growing crop continued highly encouraging and all in all there appeared on the horizon a number of developments which could not go far without an improvement in world conditions, definite stabilization of dollar action could find this country in a remarkably strong position to take full advantage of the turn.

## Canada's Ships Busy As Empire Convenes

MONTREAL, July 20.—As delegates arrive and the British Empire conference opens at Ottawa, ships of the Canadian National Steamship fleet, all flying the triangular flag of Canada's merchant marine, will be appropriately busy carrying the slightly increased cargoes and passenger lists that have already resulted from improved intra-Empire understanding.

The ports visited by these Canadian National ships embrace the British West Indies, Canada's Atlantic and Pacific Harbors, Australia and New Zealand. Following are some of the movements of Canada's ships between British ports of the week that marks the opening of Conference:

The Lady Rodney reaches Bermuda Tuesday and the Bahamas Saturday, with many passengers and a heavy cargo from Montreal.

The Lady Somers reaches Bermuda Tuesday and leaves the next day for Montreal with passengers and British grown fruits and vegetables from the British West Indies.

The Lady Hawkins leaves Trinidad Monday to call at Lesser Antilles ports during the week, bound for Saint John, N. B., with citrus fruits, rice, coffee and other products of the eastern group of the island.

The freighter-cruiser Cornwallis arrives at British Guiana Wednesday from Montreal and leaves Saturday to thread her way among the British islands bound for Quebec.

The freighter-cruiser Chomedy leaves Halifax Tuesday and Bermuda Saturday, bound for the eastern group of the British West Indies.

The Canadian Challenger is due in Montreal Wednesday from Australia and New Zealand with a good cargo of Antipodean products.

The Canadian Conqueror will spend the week steaming across the Pacific, en route from Montreal via Panama Canal to Australia and New Zealand with Canadian manufactured goods and other material for consumption in the distant British Dominions.

The Canadian Constructor will approach Panama, Montreal-bound from Australia and New Zealand.

The Canadian Highlander will spend the week taking cargo at played by Miss Rose Fairchild.—A Dumedin, Adelaide, Melbourne and

other Antipodean ports, for Montreal.

The Canadian Spinner will reach Vancouver Monday with cargo taken from Montreal, via the Panama Canal.

The Canadian Winner will leave British Columbia ports Tuesday bound for Montreal, via the Panama Canal.

## Ireland Annuities Equal To 300,000,000 Pounds

LONDON, July 20.—(Canadian Press Cable)—A statement by President Eamon De Valera that the £5,000,000 in land annuities payable annually by the Irish Free State to Great Britain is equivalent to a payment of £300,000,000 by this country, if taxable capacity is taken into consideration, has not been allowed to go unchallenged.

An authoritative analysis tonight shows £3,000,000 out of £5,000,000 are land annuities not appearing in the Free State budget, and only chargeable thereto if tenant-purchasers default on their payments. Similarly a further £600,000 is payable to the British loan funds, and represents money advanced to local authorities.

The net burden on the Free State budget, according to this analysis is only £1,400,000 most of which is covered by British pensions to judges, civil servants and the Royal Irish Constabulary. No less than £1,000,000 is returned to pensioners resident in the Free State, while another £200,000 is paid by Great Britain to Irish war veterans and £250,000 to retired army men.

The Chinese Government has contracted with a German group for the erection of a \$20,000,000 iron and steel plant in Anhui Province.

## Stock Exchange Canadian Gov't. Bond Quotations

Stocks (Canadian Press)	High	Low	Close
Canadian	3 1/2	3 1/4	3 1/2
Smelt Rfg	7 1/2	7 1/4	7 1/2
Motor	7 1/2	7 1/4	7 1/2
Copper	2 1/2	2 1/4	2 1/2
Aluminum	2 1/2	2 1/4	2 1/2
Steel	10 1/2	10 1/4	10 1/2
Gas	2 1/2	2 1/4	2 1/2
Electric	1 1/2	1 1/4	1 1/2
Food	2 1/2	2 1/4	2 1/2
Textile	1 1/2	1 1/4	1 1/2
Ball Signal	9 1/2	9 1/4	9 1/2
Ball Signal	9 1/2	9 1/4	9 1/2
Ball Signal	9 1/2	9 1/4	9 1/2

## New York Curb

Stocks (Canadian Press)	High	Low	Close
Amer Cyanamid B	1 1/2	1 1/4	1 1/2
Am Super Power	1 1/2	1 1/4	1 1/2
Am Gas Elec A	1 1/2	1 1/4	1 1/2
Can Marconi	11 1/2	11 1/4	11 1/2
Cities Service Co	2 1/2	2 1/4	2 1/2
Gen S Wares	2 1/2	2 1/4	2 1/2
Ham Bridge	2 1/2	2 1/4	2 1/2
Int Nickel	6 1/2	6 1/4	6 1/2
Lindsay Co Pfd	3 1/2	3 1/4	3 1/2
Massey Harris	3 1/2	3 1/4	3 1/2
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Sher Williams	15 1/2	15 1/4	15 1/2
South Can Pow	15 1/2	15 1/4	15 1/2
Steel of Canada	16 1/2	16 1/4	16 1/2
S of Canada Pfd	23	22 1/2	23

## Miscellaneous

MONTREAL, July 20.—(By Canadian Press) The Montreal stock market was slightly more active today with sales of duty free at \$10,000,000. Flour, second grade, 4.00; flour, winter wheat, 4.20; bran, 18.25; shorts, 10.25; middlings, 10.25; rolled oats, 10.00; corn, 10.00; peas, 10.00; car lots, 10.00; cheese, 10.00; butter, 10.00; eggs, 10.00; fresh specialties in cartons, 20; eggs, fresh first in cartons, 20; potatoes, new no. 1, 1.00; Montreal, 30 lb bag, 75; potatoes, old New Brunswick green mountains, 80 lb bag, 60.

## Mining Stocks

Stocks (Canadian Press)	High	Low	Close
Amer Cyanamid B	1 1/2	1 1/4	1 1/2
Am Super Power	1 1/2	1 1/4	1 1/2
Am Gas Elec A	1 1/2	1 1/4	1 1/2
Can Marconi	11 1/2	11 1/4	11 1/2
Cities Service Co	2 1/2	2 1/4	2 1/2
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South Can Pow	15 1/2	15 1/4	15 1/2
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## Grain Market

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## PRODUCE

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## Foreign Exchange

Country	Rate
London	1.00
Paris	1.00
Geneva	1.00
Brussels	1.00
Berlin	1.00
Frankfurt	1.00
Amsterdam	1.00
Stockholm	1.00
Copenhagen	1.00
Helsinki	1.00
Oslo	1.00
Stockholm	1.00
Copenhagen	1.00
Helsinki	1.00
Oslo	1.00

## LIVESTOCK MARKETS

MONTREAL, July 20.—(By Canadian Press) The Montreal stock market was slightly more active today with sales of duty free at \$10,000,000. Flour, second grade, 4.00; flour, winter wheat, 4.20; bran, 18.25; shorts, 10.25; middlings, 10.25; rolled oats, 10.00; corn, 10.00; peas, 10.00; car lots, 10.00; cheese, 10.00; butter, 10.00; eggs, 10.00; fresh specialties in cartons, 20; eggs, fresh first in cartons, 20; potatoes, new no. 1, 1.00; Montreal, 30 lb bag, 75; potatoes, old New Brunswick green mountains, 80 lb bag, 60.

## Confirmation Service At Georgetown

On Sunday evening, His Grace the Most Reverend Clarendon Lamb Worrell, D. D., D. O. L., Lord Archbishop of this Diocese and Primate of all Canada visited the parish church of the Holy Trinity and bestowed the solemn rite of Confirmation upon the candidates.

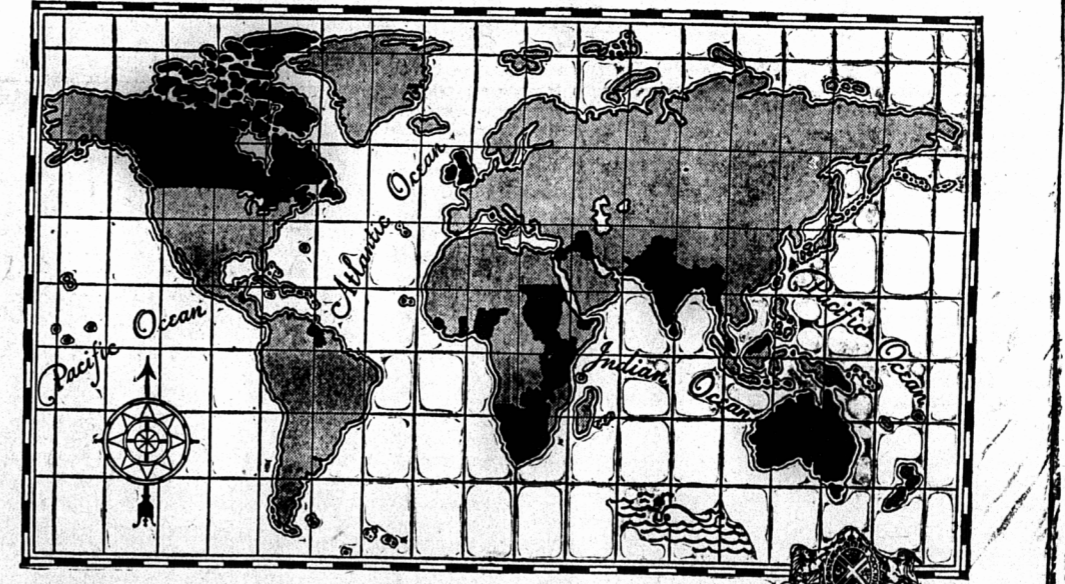
The Rev. Canon E. Malone, M. A., of St. Peter's Cathedral, Charlottetown and Priest-in-charge of the church at Georgetown presented the candidates to His Grace for the laying on of hands.

The lesson was read by Capt. T. F. Kelly, C. A., resident-in-charge of the church who also prepared the newly confirmed for the receiving of the Solemn Rite.

The service opened with the Processional Hymn of "Faith of Our Fathers" and then directly to the Confirmation service as contained in the Book of Common Prayer.

His Grace addressed the newly confirmed on the meaning of the Sacrament. That the Church carried out the Apostle's teachings as contained in the 8th chapter of the Acts of the Apostles beginning at the 5th verse and in the 19th chapter of the same book at the first verse onward and in the 8th chapter of the Epistle to the Hebrews beginning at the 12th verse and in the 6th chapter beginning at the 1st verse.

His Grace dealt with the Prayer preceding the "Laying on of Hands," how first of all the candidates heard God's word, then the Church prayed for them in silence and then in this great prayer. That God Almighty has promised to regenerate them, and this He has done, perhaps, in fact, we cannot see it visibly but God's promises are most sure and never fail and



## The WORLD-WIDE BRITISH COMMONWEALTH of TRADE

To consider ways and means for advancing the mutual trade interests of the members of the British Commonwealth of Nations, the Imperial Economic Conference at Ottawa assembles distinguished delegates from all quarters of the globe.

The Bank of Montreal joins with all Canadians and Canadian institutions in extending a hearty welcome to the delegates to this important Conference.

The Conference comes in the year that sees the 115th anniversary of the founding of the Bank of Montreal—the first permanent bank in Canada and one that from its inception to the present time has taken a leading part in providing financial facilities for the furtherance of Canada's external trade.

## BANK OF MONTREAL

Established 1817

Total Assets in Excess of \$700,000,000

OVER 600 OFFICES IN CANADA AND NEWFOUNDLAND

HEAD OFFICE, MONTREAL

**EYES TESTED AND GLASSES FITTED**

J. S. TAYLOR  
 E. W. ZAYLOR  
 Optometrists  
 142 Richmond Street

William Fraim, who died recently at Aberdare, Wales, had been organist of the Primitive Methodist Church for 65 years.

Since its foundation 72 years ago, the Providence House for refugees, Spitalfields, England, has given 5,300,000 free meals for the homeless.