

**AN ATTRACTIVE INVESTMENT—**  
**TOWN OF BATHURST**  
 5½% Bonds  
 Due May 1, 1952  
 PRICE: 100 and accrued interest, yielding 5½%  
 Denominations, \$500 and \$1,000.  
 Trustee Investment in the Province of New Brunswick.  
**Eastern Securities Company Ltd.**  
 SAINT JOHN, N. B. MONCTON  
 HALIFAX SUMMERSIDE CHARLOTTETOWN

**Advertising Rates—Payable in Advance**  
 Local Guardian local, 4c. per word; Western and Eastern local, 2c. per word; Announcements and Coming Events, 2c. per word; Classified, 1c. per word; in Memoriam Notices, 70c. per inch; Lists of Floral and Spiritual Offerings, Cards, etc., 4c. per name; Letters of Condolence, 70c. per inch; Notices of Thanks and Appreciation, 70c. per inch or 6c. per line. Other rates on application. Minimum charge for any advertisement twenty-five cents.

**To Let**  
**TO LET—ROOMS, WITH OR** without board, The Hill, 175 Fitzroy Street. L-5151  
**TO RENT FURNISHED BED SITTING** room on first floor. Apply Guardian. L-5159.

**For Sale**  
**STRAWBERRY PLANTS—AT F. S.** Southport. L-5177.  
**BOARD SUITABLE FOR** outhouses, etc., 1c per ft. Guardian Office.

**SALE—WORK HORSE 1200** lbs. Walter S. Weeks, Fred- L-5197.  
**SALE—BROOD SOW DUE** May 20th. Geo. F. MacNeill, New L-5109.

**SALE—STRAWBERRY** plants, Warren's Mills, North L-5109.  
**SALE—1931 PLYMOUTH** Sedan, Mileage 15,500. Apply Gor- L-5022.

**SALE—50 ACRES LAND ES-** pecially suitable for potatoes. Ap- L-5175.  
**SALE—LOT OF GOOD LAND** good part of city. Price reason- L-5116.

**SALE—AUCTION FORTY-** five, Bridge and Whist Score L-5174.  
**SALE—50 ACRES LAND ES-** pecially suitable for potatoes. Ap- L-5175.

**SALE—AUCTION FORTY-** five, Bridge and Whist Score L-5174.  
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# Stock Quotations

## Pivotal New York Stocks

Stocks (Canadian Press)	Close
Allied Chem	134
Am and Pow	134
Am Smet	134
Am Tel and Tel	116
Amex	134
Atchafalca	134
Auburn Motor	134
Beth Steel	134
Canada Dry	134
Can Pac	134
Chasapeake and Ohio	134
Con Gas	134
Gen Elec	134
Delaware and Hud	134
Eastman	134
Gen Foods	134
Gen Motors	134
Int Harvester	134
Int Nickel	134
Nat Biscuit	134
N Y Central	134
North American	134
Pub Ser N J	134
Radios	134
Stand Oil N J	134
Union Carbide	134
Union Pacific	134
United Corp	134
U S Rubber	134
U S Steel	134
Vanadium	134
Westinghouse	134
Woolworth	134

# MONTREAL EXCHANGE

(C.P. By Guardian's Special Wire)  
**MONTREAL, May 21**—Leahy struck securities on the Montreal Stock Exchange during today's session with the smallest sales volume this year to date, excepting last Saturday's two-hour trading period, being checked up. Sales approximated 6,000 shares.  
 The market opened with the majority of issues holding unchanged and continued in the same dull fashion until late in the afternoon. Losses then went into the lead and the closing prices were generally lower. Several issues recovered slightly just before the close.  
 Sherwin-Williams Preferred was the sole issue to record a decline of more than a point, selling off two points to a new low for the year at 85. Canadian Industrial Alcohol and Shawinigan Power were both off 1-4 National Breweries, Bruck Silk, Canada Steamship, Massey-Harris, National Breweries, Canada Northern Power, Gypsum, and St. Lawrence Corporation were lower. Several issues recovered slightly just before the close.  
 Howard Smith Preferred rose two points at 68 and Brazilian Traction after equalling its low for the year at 16 closed with a 1-8 gain at 10 1-4. International Nickel gained five cents at 27.45 and Canadian Pacific Railway was 1/8 higher at 16. Bathurst Paper, McGill-Frontenac and Canadian Industrial Alcohol "B" were fractionally higher.

## Markets At A Glance

**Toronto and Montreal—Industrial** stocks closed lower.  
**Toronto**—Mining irregularly lower.  
**New York**—Stocks closed slightly higher.  
**Winnipeg**—What closed lower.  
**New York**—Rubber and coffee higher; cotton lower; sugar unchanged.

## N. Y. CURB

Stocks (Canadian Press)	Close
Amer Cyan B	18 1/2
Amer Sup Pow	2 1/2
As Gand E	2 1/2
Chas Sery	2 1/2
El Bond and Share	13 1/2
Imp Oil	2 1/2
Int Harv	2 1/2
Int Nickel	2 1/2
Int Peps	2 1/2
Int Peps	2 1/2
St Oil Ind	2 1/2

## MT'L. CURB

Stocks (Canadian Press)	Close
B A Oil	14 1/2
Beauharnois	7
Dom	10 1/2
Imp Oil	14 1/2
Int Peps	14 1/2
Walker Pfd	14 1/2

## PRODUCE

**MONTREAL, May 21**—Butter and potato prices declined while cheese and egg quotations advanced on the Montreal produce and dairy market today. Fresh butter was quoted generally at 20 1/2 cents a pound, off 1/2 cent, with the range being between 19 1/2 and 21 1/2 cents. Retailers sold 22 cents and prints 23 cents a pound. Receipts were 605 boxes.  
 Prince Edward Island mountain potatoes declined five to ten cents at 11 per 90 pound bag. Quebecs per 30 pound bag at 75 to 80 cents and New Brunswick mountains per 80 pound bag at 85 to 90 cents were unchanged. Ontario colored cheese advanced 1 cent at 9 1/2 to 9 3/4 cents a pound, a total 85 boxes arrived. Graded shipments of eggs in cartons or less were 1/2 cent higher. A large were quoted at 20 to 20 1/2 cents a dozen, A medium at 19 to 19 1/2 cents, B at 18 to 18 1/2 cents and C at 16 1/2 to 17 cents. Offerings amounted to 2,004 cases.

## EXCHANGE

(Canadian Press)	Rate
MONTREAL, May 21	British and foreign exchange in relation to the Canadian dollar, as compiled by the Royal Bank of Canada:
Argentina peso	23.14
Australia pound	1.0690
Austria schilling	1.0900
Belgium belga	23.40
China Hong Kong dollars	370.1
Czechoslovakia crown	2.18
Finland finmark	62.30
France franc	0.9690
Germany reichsmark	3.93
Holland florin	0.783
Hungary pengo	20.8
India rupee	2.0680
Italy lire	0.680
Japan yen	30.62
New Zealand pound	4.0721
Poland zlot	19.00
South Africa pound	5.084
Spain peseta	1.209
Switzerland franc	3.262
United States dollar	7.22 per cent discount.

## LIVESTOCK

**MONTREAL, May 21**—Offerings on the two Montreal livestock markets today totaled 4,501 head. Cattle receipts were 776 head. Prices paid on early sales of steers were about steady. The bulk of the steers however had not been sold and prices had not been fully established. About these loads of good steers were sold for export at prices up to 36. Steers of medium good quality sold for slaughter brought \$3.50 and medium steers up to \$3.25, with common light steers from \$4 to \$4.25. Cows were active at steady strong prices. Good cows sold mostly for \$4.25 with medium cows from \$3 to \$3.75 and common butcher cows mostly \$2.75 to \$3. Canners and cutters were from \$1.50 to \$2.50. Steers up to 1,000 lbs good and choice \$3.50 to \$4.25; medium \$3.50 to \$3.25; common \$3.75 to \$4.25; heifers good and choice \$3; medium \$4 to \$4.50; common \$2.75 to \$3.75; cows good \$4 to \$4.25; medium \$3 to \$3.75; common \$2.50 to \$3; canners and cutters \$1.50 to \$2.50.  
 Calf receipts were 1,876 head. Calves were lower in both price and quality. Prices ranged from \$2.50 to \$3.50 and were estimated to be down 50 to 75 cents from last week's quotations about \$5.50 was not sold during the early part of the session. The bulk of the calves was heavy and to fair quality drinkers and were sold between \$2.75 and \$3.25. Good and choice real \$4.25 to \$5.25; common \$2.50 to \$4.  
 Lamb receipts were 146 head. The lamb market was about steady. Good quality brought \$7 each. N Hawk with medium to good lambs at \$6. Nordon one hand common light \$5.50 to \$6.50; one hand \$5.50 to \$6.50; one hand \$5.50 to \$6.50; one hand \$5.50 to \$6.50.  
 Hog receipts were 170 head. About 1,000 hogs were sold early at \$5.75 for bacon with \$1.00 per hog premium on select. Heavies, butchers and lights \$8.25 and extra heavies \$7.75. Rows ranged from \$8.25 to \$7.75. Feeders sold for \$6.

## MINING

**TORONTO, May 21**—A bit wobbly through the morning session, mining issues firmed late in the day and closed with a steady tone through losses at the gong were about as plentiful as gains. All groups had some off points and volume was much below the average, particularly in the senior gold group.  
 Silver stocks came in for attention in the last hour with good buying developing in Eldorado and White Eagle. Eldorado registered a net advance of 15 cents to 2.80 and White Eagle 2 1/2 to 37 1/2. Other issues of the group were off narrowly except for a 10-cent gain for Nipissing.  
 Base Metal shares recorded more losses than gains on low volume. Noranda finished 59 cents higher at 41.75 and Sherritt and Peabody Orelio were up at the close against moderate recessions for Falconbridge, base metals corporation and Waite Amulet.

## NEW YORK EXCHANGE

(By Frederick Garner)  
 (Associated Press Financial Writer)  
**NEW YORK, May 21**—Stocks drifted listlessly today through the dull session in a decade. In five hours of colorless trading, transfers on the stock exchange totaled only 382,100 shares, the smallest recorded since June 2, 1924.  
 Stagnation which set in following a broad rally in prices last week became more pronounced as Wall Street waited for President Roosevelt's message on silver, scheduled tomorrow, and for further light on potential effects on Federal control of stock exchanges.  
 Anticipation of the silver message stirred up a little buying in metal shares and strength in that group helped to impart a firm undertone to the list generally. The average price of 90 stocks closed up 1/4 of a point at 78.4 making the third consecutive trading day of negligible change in the position of the general market.  
 The picture of inertia presented by the languid stock ticker was typical of most financial markets, for the day's news contained nothing to stimulate interest in either the buying or the selling side.  
 Net gains of fractions to three points were made by leading metal shares, including American Smelting and Refining, U. S. Smelting, Howe Sound and Cerro de Pasco. American Telephone American Can U. S. Steel, General Motors, Chrysler, Bethlehem Steel and other trading favorites sold up fractionally on comparatively small sales. Du Pont firmed as a creator placed the stock on a \$2.50 annual basis compared with \$2 previously.  
 Most commodities moved narrowly with stocks. Wheat and corn dipped about 1-2 cent a bushel. Rye and oats were mixed and little changed on the day. Silver futures scored moderate gains. Cotton sold off, finishing 40 to 55 cents a bale lower. Rubber and Sugar advanced a little. With trading in bonds the market held steady, as did foreign exchanges against the United States dollar.  
 Scanning the horizon for news which might break the stalemate, Wall Street looked hopefully toward the promised Presidential message on silver, although the main points of the administration's silver programme were believed to have been outlined last week.  
 Falling off in trading attributable to the silver message, however, merely accentuated tendencies in evidence for some time. Since the spring decline was checked a week ago, no definite trend has developed until one appears or imparts news is forthcoming to stir interest. Traders and the public were inclined to stay out of the market.  
 Brokers were fearful current dullness might be a sample of what Wall Street would expect under rigid governmental control of speculation, although it was conceded renewed improvement in business should stir up more public interest in security markets.  
 For the most part, business news offered little in way of incentive toward buying. Routine statistics indicated recession in business activity continued last week, although it was not great enough to cause much uneasiness.  
 The American Iron and Steel Institute estimated steel operations had declined to 54.2 per cent of capacity from 56.6 per cent a week ago, the first important setback since the recent sharp increase in steel output.

## UNLISTED

Stocks (Canadian Press)	Close
Aldeanac	26
Assoc Oil	25
Baldwin	2 1/2
Baltic	2 1/2
Brownlee	3 1/2
Buckingham	1 1/2
Can Kirk	1 1/2
Cap Rouya	1 1/2
Can Man	1 1/2
Chem	10 1/2
Clifton	1 1/2
Cobalt	4 1/2
Dal Lake	1 1/2
East Crs	1 1/2
Eric Gms	1 1/2
Gilbert	1 1/2
Hone Oil	1 1/2
Hud Bay	1 1/2
Jack	1 1/2
Keeyaukeo	1 1/2
Kirk Hunt	1 1/2
L. M. L.	1 1/2
Label	1 1/2
Malrobs	4 1/2
McLarty	4 1/2
N Hawk	4 1/2
Nordon	10 1/2
One Hand	5 1/2
Pawnee	3 1/2
Pend Ore	4 1/2
Pore Cro	4 1/2
Pottional	1 1/2
Radios	2 1/2
Robb Mont	9 1/2
Royale	3 1/2
Stadscoas	3 1/2
Sud Mines	9 1/2
Woods Kirk	1 1/2

# MUTUAL LIFE OF CANADA

**Reports Increased Business**  
**April Sales Higher**  
 The number of new policies paid-for in April 1934 exceeded by 30% the number for April 1933.  
**Policyholders Add to Insurance**  
 Approximately 5,000 Canadians applied for and received Mutual Life insurance policies in amounts ranging from \$500 to \$120,000 and aggregating many millions, between January 1st and April 30th, 1934.  
 One-half of this business was taken by present policyholders—a splendid endorsement of the results of their original policies.  
**Payments to Living Policyholders Three Times Greater Than Death Claims**  
 Death Claim payments in 1934 already total \$1,128,954  
 Payments to LIVING POLICYHOLDERS in Dividends, Matured Policies, etc., in the same period amount to \$3,745,438

**An EXAMPLE of how MUTUALITY PAYS**  
 The following simple statement shows the result of one man's policy with The Mutual Life of Canada.  
 (\$5,000 Endowment in 30 Years—Issued in 1904 at age 25)  
**THIS MAN PAID**  
 30 Annual Premiums of \$159.75 ————— \$4,792.50  
**HE RECEIVED IN RETURN**  
 Face Value of Policy ————— \$5,000.00  
 Accumulated Dividends ————— 3,223.20  
 Special Extra 1928 Dividend ————— 23.00  
 ————— \$8,246.20  
**HE GAINED ————— \$3,453.70**  
 This is a return of \$172.06 for every \$100 of premiums paid. If the assured had died at any time while the policy was in force \$5,000 plus the accumulated dividends to date of death, would have been paid to his beneficiary.

**MAIL THIS COUPON!**  
 The Mutual Life Assurance Company OF CANADA  
 Waterloo - Ontario  
 Please send me your book "MUTUAL ACHIEVEMENTS," and particulars of an Endowment Policy for me.  
 Name \_\_\_\_\_  
 Address \_\_\_\_\_  
 Age \_\_\_\_\_

**H. A. EBERS, Provincial Manager**  
 2nd Floor, Bank of Nova Scotia Building  
 Charlottetown, P. E. I.

**One Woman Tells Another!**  
 Women are proud of the smartly styled Shoes they buy here. They are proud of the values they obtain. That's why they agree that it pays to buy Shoes at this modern Shop—where the latest styles are shown first—and at the lowest prices for the quality.  
 \$375  
 BLACK WHITE BROWN  
 and other colors—in a variety of leathers. PUMPS, TIES, STRAPS, T-STRAPS and Sport Shoes.  
 Equipped with new FITZ-ON HEEL TOPS.  
 All sizes and widths.  
 Buy Your Hosiery With Your Shoes.  
**BRADY FOOTWEAR CO.**

**DIFFERENT! Of Course It's Different.**  
 In all the world there is only one dual-automatic, hermetically-sealed electric refrigerator... and that is Westinghouse, the LIFETIME refrigerator.  
 Unfailing protection of your food... absolute dependability under any and all conditions... a mechanism that requires no attention... a cabinet of lifelong beauty and cleanliness... faster freezing, greater operating economy... and exclusive combination of convenience features.  
 You get them ALL in Westinghouse, at the lowest prices ever offered in a lifetime refrigerator. Let us show you the latest models, priced from \$180.00. Terms to suit you, of course.  
**Westinghouse**  
 Dual-automatic REFRIGERATOR  
**MILLER BROS. LTD.**  
 CHARLOTTETOWN