YESTERDAY'S STOCK AND BOND QUOTATIONS

MARKET GOSSIP

(By John L. Cooley, Associated Press Financial Writer)

NEW YORK, June 27—Light liquidation seeped through the stock market today disturbing principally the half dozen of issues whose dividends soon come on the carpet, but nevertheless weighing down all groups sufficiently to approximate the old average low established early this month.

Market influences at the beginning of the new week were similar to those that wore out resistance last week. Congressional difficulties over relief and prospects that the session would run over into next month, as well as a heavily crowded dividend calendar appeared to govern the day's mood.

Prices rallied after the opening, lagging slowly behind a rise in sugar and cotton and a firm U. S. Government Bond list. This narrow advance above Saturday's close found a fair accumulation of selling orders awaiting execution and under the leadership of such issues as U. S. Steel, Allied Chemical, Westinghouse, American Telephone, Santa Fe, Union Pacific, Coca Cola, Corn Products, National Biscuit and Public Service of New Jersey the market bogged down to a weak close. Transactions totalled 767,000 shares.

For the stocks mentioned net losses ranged from 1 to more than 4 points. U. S. Steel Preferred was off 5 at the worst, while Norfolk and Western, presumably in anticipation of a dividend change, broke 9. International Business Machines lost 5. American Can, one of last week's softest leaders, fought off the trend, being virtually unchanged.

Money and foreign exchanges were uninteresting, except that Japanese yen made a new record low. Gold currencies ruled about steady.

WHAT THE STOCK MARKET DID:

	Mon.	Sat.
Number of advances	67	76
Number of declines	307	155
Stocks unchanged	137	128
Total issues traded	511	359

Grain Market

BONDED WHEAT

(Canadian Press)

NEW YORK, June 27—Bonded wheat closed quiet, Closing July 49; Oct. 52.

CHICAGO

CHICAGO, June 27—Affected by New York stock market wheakness, grain values underwent late setbacks today, more than cancelling an early advance.

Wheat fell below 48 cents a bushel for July contracts, and came within a fraction of the season's low price record. Liquidation which broke out in corn had a bearish effect on all cereals toward the last.

Wheat closed nervous ⅞-7/8 under Saturday's finish, corn 5/8-1⅛ down, oats ¼-⅜ off, and provisions unchanged to 17 cents higher.

WINNIPEG

WINNIPEG, June 27—(By the Canadian Press)—Weighted down by sheer trader-indifference, the Winnipeg wheat market nosed fractionally lower today despite foreign news that might have been construed as at least moderately bullish. At the close futures prices were off ¼ to ½ cent a bushel.

The few traders who took an active interest in the market worked on the selling side except for a brief time at mid-session when values were boosted over Saturday's closing figures. The advance was sufficient to wipe out early losses but easily fell prey to more liquidation in the last hour.

The July future finished ½ cent lower at 53⅞ cents, October ¼ to ⅜c lower at 16½ and December ¼ lower at 5¾ cents.

Rains that delayed harvest in the United States winter wheat area and a show of strength in the Liverpool market were unheeded by traders who preferred to note the almost total absence of exports from this continent over the week-end and the drooping attitude of the stock markets.

During the session there was a moderate but fairly steady spreading of the Winnipeg July future into the October, mostly for Chicago and New York interests. Export houses came into buy on the wider breaks but otherwise paid little attention to the market.

Demand for cash wheat was indifferent and offerings were light. Spreads on most grades were firm at the start but eased fractionally at the finish. Durums were neglected.

Only a few cars of barley and rye were sold for export on the coarse grains market. Trading was dull. Values in all commodities were easier.

CLOSE

Wheat: July 53⅞; Oct 50½ to ¾; Dec. 57¾.

Oats: July 33⅞B; Oct. 28½; Dec. 30¾A.

Barley: July 38½B; Oct. 33¾B; Dec. 33¾A.

CASH PRICES

Wheat:—No. 1 hard 54⅜; no. 1 nor. 53⅜; no. 2 nor. 50⅜; no. 3 nor. 47⅞; no. 4 nor. 40⅜; no. 5 44⅜; no. 6 33⅛; feed 34⅞; track 53⅞; no. 1 durum 73⅞.

Oats: No. 2 C. W. 33⅝; no. 3 C. W. 31½; no. 1 feed 30⅛; no. 2 feed 29⅜; rejected 24¾; track 33⅞.

Barley: Malting grades, 6 row ex. 1 C. W. 41½; 2 row, 40½; other grades, no. 3 C. W. 38½; no. 4 C. W. 34½ no. 6 C. W. 31½; track 38½.

LEARNING

Though house and lands be never got,
Learning can give what they cannot
—Speech

Foreign Exchange

MONTREAL, June 27—(By the Canadian Press)—British and foreign exchange in relation to the Canadian dollar, as compiled by the Royal Bank of Canada, closed today as follows:

Argentina, peso, 0.2959.
Australia, pound, 3.3100.
Austria, schilling, not quoted.
Belgium, belga, 0.1590.
Brazil, milreis, 0.0874.
Bulgaria, lev, not quoted.
China, Hong Kong dollars, not quoted.
Czechoslovakia, crown, 0.0340.
Denmark, krone, 0.2251.
Finland, finmark, 0.0200.
France, franc, 0.0449.
Germany, reichsmark, 0.2704.
Great Britain, pound, 4.1272.
Greece, drachma, 0.0075.
Holland, florin, 0.4615.
Hungary, pengo, not quoted.
India, rupee, 0.3009.
Italy, lire, 0.0382.
Japan, yen, 0.3256.
Jugoslavia, dinar, 0.0200.
New Zealand, pound, 3.7520.
Norway, krone, 0.2039.
Poland, zloti, 0.1201.
Roumania, leu 0.0070.
South Africa, pound, 5.5125.
Spain, pesets, 0.0943.
Sweden, krone, 0.2125.
Switzerland, franc, 0.2225.
United States dollar, 14¼ per cent premium.

(Canadian Press)

NEW YORK, June 27—Foreign exchange irregular. Great Britain 3.61; France 3.93 3-16; Italy 5.09; Belgium 13.92; Germany 23.09; Canada .87⅝.

PRODUCE

(Canadian Press)

MONTREAL, June 27—Steady prices generally were witnessed on the local dairy and produce markets today, little change being reported from closing levels of last week. On the cheese market expectations were voiced that export shipments this week will stage a good recovery after last week's setback. Considerable cheese has been sold for July shipment, and the latter will start at the end of the week. Prices held nominally unchanged, being 9½c to 9¾c for Ontarios, 8⅛c to 9¼c for Quebecs. Receipts were 2,836 boxes.

The butter market was quoted unchanged at from 16½c to 16⅝c per lb. Trading was quiet. Cable offers to importers were being made. Receipts were 1,353 boxes.

The egg market held steady, carlots of Ontarios or Prairies, graded, 21½c to 22c per dozen for extras, 17½c to 18c for firsts, and 15c to 15½c for seconds. Receipts were 3,445 cases.

The potato market was steady.

Fish Quotations

(Canadian Press)

Boston, June 27—Fifteen vessels arrived at the fish pier here today.

WHOLESALE QUOTATIONS

	cents, per lb.
Large Cod	5 to 6
Markets	4 to 5
Haddock	5 to 6
Pollock	4 to 4
Swordfish	24 to 26
Hake	3 to 4
Cusk	3 to 4
Large mackerel	9 to 10
Small mackerel	5½ to 6½
Lemon soles	6½ to 7½
Gray soles	7 to 8
Flounders	4 to 5

Montreal Market Sidelights

MONTREAL, June 27—(By the Canadian Press)—While the interlisted issues held almost motionless, a downward trend developed generally today on the Montreal Stock Exchange, 11 small losses being scored against five gains.

The market was in the same drifting mood it experienced all last week with trading negligible and price ranges narrow. In the interlisted group Brazilian Traction and International Nickel held unchanged while Canadian Pacific receded 1-4.

Gains ranging from a point to a small fraction were scored by Steel of Canada Preferred, Bank of Montreal, National Breweries, Abitibi and Atlantic Sugar.

Among the declines a sharp drop of 10⅝ points in Canada Wire and Cable A stood out. In its first sale since May 2 the issue opened at a new low of 30 and recovered to close at 31 1-4. Consolidated Smelting lost 1¼ points while other drops were of fractional variety.

Brazilian was active leader with 702 sales, close 9 ¼, unchanged. Montreal Power also unchanged, was second with 481 sales.

Total sales were 5,009 shares and $72,350 bonds.

Sterling closed at $4.1272 and United States money at a premium of

GrossEarningsOf C. N. Railways

MONTREAL, June 27—(By the Canadian Press)—A decrease in gross revenues of $3,918,273 in May, 1932, as compared with May of last year, was more than offset by reduced operating expenses of the Canadian National Railways for the month, according to the monthly statement of revenues and expenses issued today showing gross revenues in May of $11,686,354. Operating expenses of the Canadian National in May, 1932, were $10,954,559, a reduction of $4,209,378 from the operating expenses figure of May, 1931. Net revenue for May, 1932 therefore showed an increase over May, 1931, of $291,105 to reach a total of $731,794.

For the five months period, January 1st to May 31st, 1932, gross revenues of $57,750,742 showed a decrease of $15,288,654. The reduction in operating expenses for the 1932 period were $56,569,923, a reduction of $15,035,431. This left net revenue for the 1932 period of $1,180,818, a decrease of $253,222 for the 1932 period as against the same months of last year.

Canadian Gov't. Bond Quotations

Bond	Bid	Ask
Do. of Canada 5½-34	100	100½
Do. of Canada 5½-37	105	105⅝
Do. of Canada 4½-46	90¾	91½
Do. of Canada 4-43	96¾	97¾
Do. of Canada 4½-58	89⅛	89¾
Do. of Canada 4½-59	89⅞	90¼
Can. Nat. Rys. 4½-51	87	88
Can. Nat. Rys. 4½-55	89½	90¼
Can. Nat. Rys. 5-54	91½	92½
Can. Nat. Rys. 5-54	94	95
Do. of C. Nat. S. 5-36	97¼	98
Do. of C. Nat. S. 5-41	96¼	97

Miscellaneous

(Canadian Press)

MONTREAL, June 27—Barley, Canadian western, no. 3 40; oats, Canadian western no. 3 40; oats, feed no. 1 39; flour, spring wheat patents, firsts 4.80; flour, seconds 4.20; flour, bakers 4.10; flour, winter wheat patents, choice 2.55-2.60; flour, white corn 4.30; bran, ton 17.25; shorts, ton 18.25; middlings, ton 22.25; rolled oats, bag 90 lbs. 2.60; hay no. 2, per ton, car lots 10.00; cheese, Ontario .09½-.09⅝; cheese, Quebec .09¼-.09¾; butter, no. 1 .16½-.16¾; eggs, fresh specials in cartons .23-.24; eggs, fresh extras in cartons .22-.23; eggs, fresh firsts in cartons .19-.20; potatoes, new Virginia no. 1, bbl. 5.00; potatoes, South Carolina no. 2, bbl. 4.00; potatoes, new Bermuda crates 1.75; potatoes, old que. whites 80 lbs. .30-.35; potatoes, old Que. and N. B. green mountains 80 lbs. .451.50.

SUGAR

NEW YORK, June 27—Raw sugar was firm today but buyers and sellers were apart and no new business was reported. Holders generally were asking 2.95 for duty free sugars in nearby positions, with no interest above 2.90.

Approximate sales were 15,700 tons. July closed .86, Sept. .94, Dec. 100, Jan. 1.01, Mar. 1.04, May 1.09.

Refined was unchanged at 3.90 for fine granulated. Withdrawals on old contracts were more liberal in response to warmer weather, but new business was light.

COTTON

NEW YORK, June 27—Cotton futures closed steady: closing bids: Jan. 569-70; Feb. 577; Mar., April 592; May 600-601; June; July 521-22; Aug. 530; Sept. 538; Oct. 546-47; Nov. 553; Dec. 561.

Spot closed quiet—middling 535.

Liverpool: Cotton, spot moderate business done. Prices 1 point lower. American middling, fair 5.33; strict good middling 4.88; good middling 4.48; strict middling 4.43; middling 4.38; strict low middling 4.28; low middling 418; strict ordinary 3.98; good ordinary 3.68.

Receipts were 1,000 bales including no American.

The Montreal Curb Market

Stocks	High	Low	Close
Beauharnois A			45
British Am Oil			8¼
Canada Malting			10
Dominion Stores			13
Imperial Oil	8⅝	8⅛	8⅛
Home Oil			20
Int Petroleum			10¼
Int Utilities A			21½
Noranda	14	13.50	13.85
Sicoe Mines	68	67½	37
Teck Hughes			67½
Walker, Hiram			3.75

A POSSESSION

To know that there is something that we can do and that we have done it is an inalienable possession. To have a broken heart is sad, but to have an unsatisfied spirit is a tragedy.—Phyllis Bottome.

Montreal Stock Market Quotations

Stocks	High	Low	Close
At Sugar Refrs			29¼
Bell Telephone	81	80	81
Brazilian Power	9⅜	9	9¼
B C Power A			16¼
Can Car Foundry			3
Cas Car Foundry Pfd			10¼
Can Industrial Alco			100
Can Steam Lines Pfd			2
Can Wire Cable A	31¼	30	31¼
Canadian Pacific	10	9¾	9¾
Cockshut Plow			4
Cons Mining Smelt			28
Do Bridge			9¼
Do Steel Coal B	1¼	1⅛	1¼
Hollinger	485	480	485
Int Nickel			4⅜
Mc-Frontenac Oil			8
Montreal Power	26	25½	25⅝
Mont Power 3% deb.	36	35½	35½
Nat Breweries	12½	12¼	12¼
Nat Steel Car			6½
Power Corp	6¼	6	6
Quebec Power			11½
Shawinigan	10	9⅝	10
Sher Williams			7
South Can Power			12
Steel of Canada	12	11⅞	12
Steel of Canada Pfd	21	20¼	21
Winnipeg Electric			2⅝

BANKS

Montreal	151½
Royal	130

Stock Exchange

Stocks	High	Low	Close
Air Reduction	36⅞	34⅝	34⅝
Allied Chemical	45¼	42½	43½
Atlantic Refining			10
American Can	30⅞	29⅝	30⅛
Am F Power			2¼
Am Power Light	4Z	4¼	4¼
Am Smelt Refin	6⅝	6⅛	6⅛
Am Tel Tel	78½	76½	76⅝
Anaconda Copper	3⅞	3½	3⅝
Atchison	21⅜	20⅛	20½
Bendix Aviation	5¼	5	5
Byers A M	8⅝	8½	8½
Continental Oil			4⅛
Canadian Pacific	8⅝	8⅛	8¼
Case Threshing	22¼	20⅝	20⅝
Commonwealth Sou	2⅛	2	2
Coco Cola	86	83⅜	83⅜
Columbia Carbon	16¼	15½	15½
Col Gas Electric	6½	6	6
Consolidated Gas	36⅜	34¼	34⅜
Continental Can	18	17⅜	17⅞
Corn Products	30	26½	26¾
E I Dupont	25½	24¼	24¼
Elec Auto-Lite Co	9Z	9⅜	9½
Elec Power Light	3¼	2⅞	2⅞
Fox Film			1¼
Freeport Texas			10½
General Electric	10	9	9⅛
General Foods	20⅜	19⅝	19⅞
General Motors	8¼	8⅛	8⅛
Goodyear Rubber			6⅜
Houston Oil	10¼	9½	9½
Intl Harvesters	11⅜	11¼	11¼
Intl Nickel			4
Kennecott Copper	5⅜	5⅛	5⅛
Lambert Co			29
Missouri Pacific			2
Missouri Kansas			2
Missouri Pacific Pfd	3½	3⅛	3⅛
Montgomery Ward	4⅜	4¼	4¼
Nash Motors	9⅜	9⅛	9⅛
New York Central	10⅞	10¼	10½
North American	17	16¼	16¼
Northern Pacific	6¾	6½	6½
Paramount Publix	1⅞	1¾	1¾
Radio Corp	3⅛	3	3
Sears Roebuck	10⅝	10	10
Southern Pacific	7¾	7⅜	7⅜
Southern Railway	2⅞	2¾	2¾
Standard Brands	10	9¾	9¾
Stand Gas Elec	9⅜	9⅜	9⅜
Stand Oil of N J	23⅞	23¼	23¼
Texas Co	9Z	9½	9½
Texas Gulf Sulphur	13¼	13	13
Timken Roller Bear	9½	8½	8½
Union Carb Carb	16½	116¼	16⅜
Union Pacific	33	31¼	31⅜
United Air Craft	7⅞	7½	7½
United Corp	4⅛	4	4⅛
United Gas Imp	12¼	11⅜	12
U S Ind Alcohol			15¼
U S Steel	23½	21⅞	21⅞
Vanadium Steel	6¾	6⅝	6⅝
Woolworth Co	24½	23⅝	23⅝

New York Curb

Stocks	High	Low	Close
Am Cyanamid B			2
Am Super Power			1⅝
Asso Gas Elec	1½	1¼	1½
Cities Service Co	2⅛	2⅛	2⅛
Cord Corporation			2½
Elec Bond Share	6	5¾	5⅞
Eas States Power B	¾	⅝	⅝
Gulf Oil Corp	24½	24	24½
Hum Oil Refin Co			37
Imperial Oil Ltd			7⅛
Inter Petroleum			8⅞
Middle West Utilities			⅛
Niagara Hudson			9¼
Stand Oil of Indiana	18	17Z	17⅝
Stand Oil of Kentucky	9¾	9⅜	9⅝
Un Light Power A	2	1¾	1¾

Legion Resents Pension Rumors

SUDBURY, Ont., June 27 — (By The Canadian Press) — Taking strong issue with published reports alleging existence of "ramifications of frauds" in connection with pensions, Col. F. J. Picking of Toronto, President of the Ontario command of the Canadian Legion, declared on Saturday that the impression was thereby given many men secured pensions by misrepresentation.

He told district members of the Legion the fraud allegations were made public "in a manner calculated to bring into disrepute ex-soldier citizens and their organizations."

Col. Picking expressed the Legion's desire that "the whole system of pensions be investigated by the special committee to be appointed by the government." He stressed his disapproval of the fraud reports, asking "why did they not find that out in 1928 and 1930," (pensions administration had been under investigation in previous years).

"It is a pity that 14 years after the war, we have still to be concerned with pensions" said Col. Picking. The Legion will never help a man get a pension simply because he is a returned man. We are strongly opposed to false claims, because they are delaying the claims of the other men who are justly and rightly entitled to pension."

LIVESTOCK MARKETS

(Canadian Press)

MONTREAL, June 27—Cattle receipts were 775. The number of cattle for sale today was but little better than half the number offered a week ago. Of the cattle offered only a few loads were of good butcher quality. The bulk of the offering was made up of common cows and light thin steers. The prices on butchers cattle were 25 cents or more higher. Steers of good quality sold for $6 to $6.25 and medium good kinds for $5.75, medium steers sold from $5 to $5.50, common steers around $4 to $4.50 and thin light steers as low as $3. Good cows brought $3.75 to $4 with a couple of loads of choice heiferish cows from the west at $4.15 or more. Medium cows of dairy breeds sold around $3 and common thin butchers cows about $2.50. Canners were as low as $1. About 20 fed calves of good quality were weighed up at $6.50. There was no price made on bulls.

Quotations: Steers up to 1,050 lbs., good and choice, $6 to $6.25; medium, $5 to $5.75; common, $4 to $5. Steers over 1,050 lbs., good and choice, $6 to $6.25; medium, $5 to $5.75; common, $3 to $4.75; heifers, good and choice, $4.50 to $5; medium, $3.75 to $4.50; common, $3 to $3.50; fed calves, good and choice, $6.50; cows, good, $3.75 to $4.15; medium, $3 to $3.50; common, $2.25 to $2.75; canners and cutters, $1 to $3.

Calf receipts 1,715. Calves were about steady to 25 cents lower in spots. The bulk of the common to just plain drinkers and grassers were sold for $2 with the better kinds up to $2.50. Medium calves in carlots sold around $3.50 with those of fairly average quality around $4.25. Picked out calves brought up to $5.

Quotations: Good and choice veal, $4 to $5; common and medium, $2 to $3.75; grassers, $1.75 to $2.

Sheep receipts 1,250. Lambs were easier. Prices ranged from $6 to $8 with the bulk of the lambs selling between $7 and $7.50. Common light lambs were not wanted. Sheep were about steady. Sales were slow. Good handyweight sheep brought $2.50 with common kinds from $1.50 to $2.

Quotations: Ewes, $1.50 to $2.50; lambs, good, $7.50 to $8; common, $6 to $7.50.

Hog receipts 2,565. Hogs were higher. The bulk of the selects, bacons and butchers were sold from $4.50 to $4.75 with four or five loads up to $5 fed and watered. Unfinished hogs in mixed lots brought $4.25, with the bulk around $2.25 to $2.50. Feeder hogs were slow sellers.

Mining Stocks

TORONTO, June 27—(Mining sales close)—

Sales	Stock	High	Low	Close
300	Acme	.10	.10	.10
15000	Arno	.01⅜	.01¼	.01⅜
600	B Hollinger	.04½	.04½	.04½
1000	Bidgood	.02¾	.02¾	.02¾
1000	Bunk Hill	.01½	.01½	.01½
1600	B C Pioneer	3.40	3.30	3.30
1000	Buff Can	.02	.02	.02
300	Calmont	.04	.04	.04
7000	Canusa	.02⅜	.02¼	.02⅜
2000	Coniagas	.70	.70	.70
100	Dome	11.00	11.00	11.00
300	Granada	.65	.65	.65
555	Hollinger	4.81	4.75	4.80
700	Homestead	.14	.14	.14
3400	Howey	.41½	.40	.40
4000	Kirk Lake	.32½	.32	.32
1000	Kirk Prem	.01	.01	.01
100	Lake Shore	26.50	26.50	26.50
3000	Macassa	.26	.24	.24
2500	Malartic	.05	.05	.05
550	McIntyre	17.30	17.10	17.10
200	Min Corp	.90	.90	.90
2000	Moff Hall	.01½	.01½	.01½
500	Moss	.25½	.25½	.25½
728	Noranda	13.95	13.50	13.50
1500	Olga	.15	.15	.15
500	Petrol Oil	.12	.12	.12
1000	Premier	.42	.42	.42
1682	S Antonio	.40	.40	.40
800	Sherritt	.28	.26	.28
8600	Siscoe	.68	.61½	.67½
2900	Sylvanite	.53	.52	.53
4200	Te Hughes	3.70	3.70	3.70
500	Vipond	.26½	.26½	.26½
2650	Wright Har	2.51	2.50	2.50

Silver .26¾.
Total sales 153,000 shares

UNLISTED

1610	C-Resch	1.30	1.10	1.25
4400	Eldorado	1.15	1.13	1.13
1000	Foothill	.06	.06	.06
450	Hud Bay	1.75	1.75	1.75
525	Nickel	4.75	4.65	4.65
1000	Kirk Hud	.50	.49	.50
8000	McLeod	.02⅝	.02½	.02⅝
2000	Nordon	.04	.04	.04
41500	Pen Pete	.03¾	.03⅛	.03⅝
2300	Ventures	.27	.27	.27

CURB

500	Bobjo	.03¾	.03¾	.03¾
500	Cen Path	.04	.04	.04
3000	Cobalt Con	.01¾	.01¼	.01¼
1000	Dom Expl	.03⅜	.03⅜	.03⅜
2500	Jack Man	½	½	½
5000	Malrobic	.01⅛	.01	.01⅛
1000	Oil Sect	.02⅛	.02⅛	.02⅛
1000	Ritchie	.01¼	.01¼	.01¼

THE HOUSEWIFE'S JOB HARDEST

MONTREAL, June 27.—(C.P.)—The housewife and the Minister of Finance approach the budget question in opposite ways, Miss Bessie M. Philp, head of the School of Household Science at Macdonald College, told delegates to the Quebec Women's Institute convention at Ste Anne de Bellevue recently. The minister considered estimates from different departments and then raised the amount needed to meet them, she pointed out, while the housewife first must estimate what income she could depend on and then "cut her coat according to her cloth."

Budgets must differ according to the size of the family, their ages and sex, the father's occupation, the mother's ability in household management and the standard of living, she said. Besides providing in the budget for clothing, food, operating expenses, care of health, etc., many housewives would make provision for books, music and other things which enrich life, Miss Philp added, but to all she gave the advice to cultivate the habit of thrift, live within their income and save for a rainy day.

First Tramp—"What would you do if you won the big sweep?"

Second Tramp—"I'd have the park benches upholstered."

Nurses' Convention Ends

SAINT JOHN, June 26—(By The Canadian Press)—Resolutions regarding public health, academic qualifications for student nurses, and other matters were passed at yesterday's concluding session of a biennial convention held here by the Canadian Nurses' Association since last Tuesday. Miss Florence H. M. Emory, of Toronto, previously had been reelected by acclamation as president and the remaining officers were chosen at the final session. An invitation from Toronto to hold the next meeting there, 1934, was accepted.

One resolution expressed a desire to open negotiations with the General Council of Public Health in England and Wales for the purpose of establshing reciprocity with Canada in the matter of registration of trained nurses. The Association will endeavor to have public health nurses included in plans for national and international exchange of nurses. A resolution will be addressed to the Minister of Pensions and National Health requesting that a representative from the Canadian Nurses Associaton be appointed to the Dominion Council of Health.

After lengthy discussion and amendments regarding the entrance examinaton to training schools, it was resolved that these schools set junior matriculation or high school graduation or graduation from a special high school nursing course, as the entrance standard.

Other resolutions included: that superintendents of nurses in the United States be requested to make certain, before accepting a student, that the student will be allowed to enter the United States; that a school be established to give instruction in the five departments of medicine, surgery, obstetrics, pediatrics and communicable diseases, and that all students in approved training schools should be at least nineteen years of age, have a yearly physical examination, and be subject to an eight-hour day, including class-room hours if possible.

Various resolutions in the survey of nursing education in Canada, were passed on for consideration by the national and provincial joint study committees. The Association resolved to send a letter of appreciation to Dr. Weir for his work in the survey, the findings of which were the principal matters discussed at the convention.

Recommendations were made that private duty nurses should possess minimum academic qualifications equivalent to junior matriculation. The present economic status of the average private duty nurse should be considerably improved, it was said, and these nurses should cooperate with the medical profession, hospitals and laity in giving group and hourly nursing a fair trial.

The joys I get from fishing
Are mainly these, alack!
One is in geting ready,
The other getting back.

Pearl Called "Queen of Gems"

IT AND MOONSTONE ARE CONSIDERED JUNE BIRTH STONES

Truly, if the diamond is the King of gems, then June's birthday, the pearl, must be hailed as the Queen of gems. Like the moon which is queen of the heavens, the pearl casts a mystic spell over the minds of men. Since antiquity, both these lovely, legendary queens have been worshipped for their chaste beauty and soft silvery sheen.

More closely resembling the moon in appearance if not in magic lure, is June's other birthstone, the moonstone. For centuries, natives of India have believed the moonstone to be in close affinity with the moon, because its lustrous blue color so closely resembles moonlight, from which the Indians believe the gem receives its color. And here is the origin of a phrase current in our everyday speech. These natives of India firmly believed that the best varieties of blue moonstone are washed by the tides when the sun and moon are in certain harmonious relations at intervals of 21 years. Hence our familiar saying, "Once in a blue moon," to denote a period of time!

It has also been believed that the silvery, moonlike color of the moonstone actually varies according to the changes in the phases of the moon. One of the theories advanced in explanation of this phenomenon was that a lively spirit dwelt within the gem. The Orientals believed this spirit to be a living potent for good.

Great magical and mystical power has been attributed to both the pearl and the moonstone. For instance, it was once maintained that pearls, distilled in water, brought relief for a number of ailments, including insanity. And as late as 1670, a king of Denmark ordered his court pharmacist to prepare a pearl-milk tonic for his royal offspring!

We are indebted to the pearl for the discovery of our country, for it was the lure of fine pearls that attracted the Spanish conquistadores into the wilds of the New World.

The orange blossom or the honeysuckle is dedicated to those born in June.

TELEPHONE GIRLS AID SUFFERERS

MONTREAL, June 27.—(C.P.)—Telephone girls gave up all rest and relief periods from work in order to put through the extra 15,000 calls handled through the Clairval exchange on the morning of the Cymbeline disaster which caused the death of 23 workmen and four firemen at the drydock of Canadian Vickers Limited recently. Requests for information about their loved ones came from anxious families in all parts of the city and made it necessary for the Company to add several operators to reinforce the staff in this particular exchange, which is situated near the scene of the disaster.

No Security Pact For United States

GENEVA, June 27. A.P.)—United States disarmament conference delegates were somewhat disappointed today when President Hoover's proposal for slashing the world's armaments approximately one third were temporarily sidetracked.

Instead of taking up the Hoover plan at private discussions being held by the British, French and United States representatives, the conferees discussed France's suggestion for reducing arms by cutting budget appropriations.

The Americans hoped to bring about full consideration of the Hoover program by the general conference, if not in the informal three powers discussions.

Meanwhile, in informed French quarters it was said the Paris government might be satisfied in its demands for security if the United States congress would adopt Senator Claude A. Swanson's plan to authorize the President to consult the interested powers in case of an international emergency threatening war.

This comment was made in connection with news dispatches from Washington quoting high government officials to the effect that under no conditions would the United States enter upon a security pact.

The French commentators said the Swanson plan would not require the United States to participate in any consultative pact but merely would give congressional approval to the president's joining in consultations if he deemed that step wise.

Although this description of the French attitude came from sources ordinary well informed, it was not given out officially.

FLYING GRANDMOTHER ATTENDS GRADUATION

MONTREAL, June 27.—(C.P.)—Mrs. H. Foster Bain, 53-year-old aviatrix known as the "flying grandmother" stopped off at St. Hubert Airport here a short time ago en route to Madison, Wisconsin, from New York, to attend graduation exercises at the University of Wisconsin from which she received her B. A. degree 30 years ago. Mrs. Bain said: "I was in Poland a couple of years ago with my husband and it struck me that a plane was the quickest and most efficient way of getting out of a country in a hurry, so I took lessons.

In May, 1931, Mrs. Bain, as special correspondent for The Associated Press, flew with the 672 United States Army planes in the Army manoeuvres over Washington, D.C., Philadelphia, Delaware and Great Falls, Virginia, reporting her experiences by radio. Amelia Earhart she described as "one of the pleasantest and most helpful women I have ever met." She also numbers Col. Charles A. Lindbergh among her acquaintances.

AFFECTATION

Affectation is an awkward and forced imitation of what should be genuine and easy, wanting the beauty that accompanies what is natural.—Locke.

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