



Do you play the Cymbals or the Horn?

A Roman Emperor was so pleased with his orchestra that he ordered his servants to give every player as much wine as his instrument would hold.

Many investors content themselves with cymbals when the rewards all go to the horns. Haphazard hunches tie up and eventually dissipate hard-earned savings that deserve steady enhancement.

Your money merits all the safeguards that accurate information and seasoned judgment can provide. You owe it to yourself to utilize the protective facilities we place freely at your disposal.

JOHNSTON AND WARD

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Farms for Sale

Small farm in good state of cultivation with excellent buildings, near New Haven, owner wish to retire.

130 acres with good buildings about nine miles from City.

125 acres with buildings in good repair, near Fredericton, about two miles from Charlottetown—Summerside Highway.

29 acres with house and barn on Rustico Road about ten miles from Charlottetown. 100 acre property about seven miles from Charlottetown on Brackley Point Road; land in excellent state of cultivation and buildings in first class repair.

For further particulars regarding the above and a number of other farm properties which we have listed for sale apply

THE EASTERN TRUST CO. 154 Richmond Street

Ainsty Investments, Limited

NOTICE IS HEREBY GIVEN THAT Ainsty Investments, Limited will make application to the Secretary of State under the provisions of The Companies Act, 1934, for acceptance of the surrender of its Charter on and from a date to be fixed by the Secretary of State.

DATED at Charlottetown this 9th day of April, 1937.

W. ROY DILLON, Assistant Secretary-Treasurer

N202-4-12-11

New Perth Farm For Sale

132 1-2 acres of land at New Perth Lot 51 Kings County in centre of a very prosperous farming area, in three plots of 78 and 53 1-2 acres lying side by side; and 1 acre (nearly) with buildings at intersection of Georgetown Road, with Union Road. Terms will be given.

Apply: MCLEAN & MCKINNON, Attorneys at Law, Charlottetown, P. E. I. L-1461-4-10-31.

FARM FOR SALE

The undersigned offer for sale farm consisting of seventy-one (71) acres of land situated at Graham's Road in Queen's County, with buildings thereon. House in good repair; new barn erected in 1935. This property was formerly owned by Gavin Harding and is now being occupied by John V. Cash under yearly lease which expires on December 1st next. Land in a high state of cultivation and situated in one of the most prosperous and thriving sections of the country.

For further particulars Apply to H. W. PLETCH, Acting Manager, The Mutual Life Assurance Company, Charlottetown

DOMINION OF CANADA

PROVINCE OF PRINCE EDWARD ISLAND

In the Probate Court 1st George VI A. D. 1937.

In Re Estate of John A. Moreside late of Milton in Queen's County in the said Province deceased testate.

By the Honorable HAROLD LEONARD PALMER, Surrogate Judge of Probate, etc., etc.

To the Sheriff of the County of Queen's County or any Constable or liciate person within said County

Whereas upon reading the petition on file of Roy Coles of Milton aforesaid, farmer and miller, the executor of the above named estate praying that a citation may be issued for the purpose hereinafter set forth; You are therefore hereby required to cite all persons interested in the said Estate to be and appear before me at a Probate Court to be held in the Court House in Charlottetown, in Queen's County in the said Province on Friday the fourteenth day of May next, coming at the hour of Eleven o'clock forenoon of the same day to show cause if any they can why the Accounts of the said Estate should not be passed and the Estate closed as prayed for in the petition and on motion of Donald McKinnon, Esq., Proctor for said Petitioner. And I do hereby order that a true copy hereof be forthwith published in some newspaper published in Charlottetown on Friday the fourteenth day of May next, and that a true copy hereof be forthwith served on each of the following places respectively, namely, in the hall of the Court House in Charlottetown aforesaid in front of the said Court House in Charlottetown aforesaid, and at or near the Royal Bank of Canada in Charlottetown aforesaid to all persons interested in the said Estate as aforesaid may have due notice thereof.

Given under my hand and Seal of the said Court this 10th day of April A. D. 1937 and in the first year of His Majesty's reign.

(Sgd.) H. L. PALMER, Judge of Probate.

L-1482-4-13-20-77-514

Executors' Notice

The undersigned Executors of the last Will and Testament of J. Herbert Lord, late of Cape Traverse in Prince County, Prince Edward Island, Merchant, deceased, testate, hereby notify all persons indebted to the said estate to make immediate payment to them at the general store of A. K. Lord, Cape Traverse, and all persons having any claims against the said estate are required to present same, duly attested, at the store aforesaid, within six months from this date.

Dated this fifteenth day of February, A. D. 1937.

GEORGE J. TWEDDY, K. C. Proctor.

W. WARREN LORD, WALTER A. LORD, Executors.

L-5032-2-16-Tuesday till May.

FOR SALE

Building Lot, 90 ft. Front 165 ft. Back. Formerly Low Garden, situated Kent St. Apply

L. M. POOLE & CO. L-267-3-6-11

STOCK QUOTATIONS

MORNING STOCK LETTER

(Received over Pitfield and Co's Private Wire)

NEW YORK, April 12—Week end news was not very important as far as the market is concerned. Belgium election yesterday would suggest that Belgium is not ready for Fascism. The British Cabinet made a decision yesterday and advised British merchantmen they could not be guaranteed safety within the three mile limit of Spain. Although automobile labor troubles have apparently been settled in this country, it looks like more trouble in the General Motors plants in Canada, there is also other labor troubles throughout this country. Yesterday nine men were shot in Galena, Kansas, when trouble started between C. I. O., sympathizers and a rival union. Consolidated Oil for the last year reported \$1.18 against 74 cents in 1935. Hudson Bay Mining \$1.00 against \$1.16. Saturday's market did not give any definite indications. A few important leaders broke to new lows but there was no volume in either direction. We would look on the first thing this morning to see how the market will take any additional selling that may develop.

MONTREAL, April 12—Hudson Bay Mining and Smelting—With metal sales up 9.5 per cent in 1936 last year's profit was equal to \$1.34 per common share against \$1.17 in 1935 and 58 cents in 1934. Working capital shows a substantial increase at \$6,600,000 from \$5,900,000.

Barron Gold—For the ten month period ended December 31 net profit was equal to 2.8 per cent a share on the two million shares capital. Average leads for the year were \$10.33.

Sullivan Cons.—Initial dividend of 2 1-2 cents per share on the

common payable June 15 record June 1.

Inspiration Mining and Development—1936 net profit equal to 3.8 cents a share on the million shares outstanding at end of the year. A further one million shares has been issued.

Abitibi Power and Paper—Hon. Peter Heenen announces that the Fort William plant of the Abitibi Power and Paper Co. closed since July 1932 will resume operations about May 1.

U. S. Steel Corp.—For the first quarter shipments at 3,700,000 tons were up 70 per cent over the same period in 1936.

WASHINGTON, April 12—The National Labor Relations Board won its suit brought by the Associated Press challenging the application of the National Labor Relations Act. The Associated Press contended the Act was void and violated four constitutional amendments. Supreme Court majority said—'The Associated Press is engaged in inter-state commerce within the definition of the statute and the meaning of article 1 section 8 of the constitution, it is an instrumentality set up by constituent members who are engaged in a commercial business for profit and as such instrumentality acts as an exchange or clearing house of news as between the respective members and as a supplier to members of news gathered through their own domestic and foreign activities.' The Associated Press decision read by Justice Roberts refers to a forthcoming decision by the Supreme Court today on the Jones and Laughlin Steel Corporation case involving the validity of the Wagner Labor Relations Act.

New York Stock Exchange

(Supplied by Pitfield & Co. members of Montreal Stock Exchange and Curb Market)

Table with columns: Stocks, Open, Close. Lists various stocks like Al Chem, Am Can, Am For Pr, etc.

MINING

Supplied by Woods-Read & Co.

Table with columns: Stocks, Close. Lists mining stocks like Alderbrook, Argoy, Arctifield, etc.

MARKET BULLETIN

(Received over Woods-Reads and Company Special Wire)

MORNING MARKET LETTER

Saturday's market opened fractionally higher with a limited demand for stocks and after moving through a narrow range, closed fractionally lower. Nervousness over the future course of prices still seems to prevail with traders preferring to stand by until a more definite trend is indicated.

SUMMARY

Supreme Court convenes at noon. United Biscuit Co 1936 net profit \$1,180,766 or \$2.38 a common share against \$895,498 or \$1.74 on common in 1935.

According to Hartford advices strikers have created unprecedented demand for insurance coverage.

Hudson Bay Mining and Smelting Co. and Churchill River Power Company 1936 net profit \$3,698,075 Canadian Currency, or \$1.34 a share against \$3,215,187 or \$1.16 in 1935.

Northern Pacific Railway Feb. net loss \$1,070,191 vs. \$1,348,983 net loss year ago. Two months net loss \$1,790,395 against \$2,488,843 net loss year ago.

Western Union February net income \$197,763 against \$181,710 in Feb. 1936. Two months net income \$536,134 or 51 cents a share against \$359,820 or 34 cents in like period year ago.

Steel making operations unchanged at 91 1-2 per cent compares with previous week, says magazine "Steel".

Consolidated Oil Corp 1936 net income \$16,726,956 or 17 c on common against \$11,306,904 or 18 c on common in 1935. Proposal to give directors authority to issue \$50,000,000 debentures. To take advantage of favorable opportunity for obtaining funds, will be submitted to share holders at annual meeting next month. H. F. Sinclair, Chairman says \$5 pd. redemption desirable.

30 Industrial high 179.89 low 178.02 last 178.26 off 68.

20 Rails high 58.88 low 58.58, last 58.72 up 07.

20 Utilities high 31.23 low 31.01, last 31.03 off 13.

40 Bonds 100.55 off 02. Considerable nervousness still shows on London Market. Under-tones firm, however. Kaffirs regained most of losses suffered Friday but later reacted somewhat. Copper but later eased slightly. International issues were mostly under Wall Street parities.

BULLETIN

Jones and Laughlin Steel Corp. lost its suit in Supreme Court involving validity of National Labor Relations Act.

The Court concluded that the Act is valid as here applied. The Court overruled a decision of the Federal Circuit Court of Appeal, reversing an order of the National Relations Board that the Corporation reemploy certain employees which the Board found were discharged and demoted for activities in Labor Unions.

The Labor organization was the Amalgamated Ass'n of Iron and Steel and Tin Workers. The opinion was delivered by Chief Justice Hughes.

NOON COMMENT

The market will declare conditionally more time to judge the full importance of the Supreme Court's decision in the Wagner Labor Act cases but at least the initial announcement did not ring on anything that might be termed a selling wave.

Some of the leading stock droppers back a few points but apparently due to the thinness of bids rather than selling pressure.

The turning point in sentiment seems to have been when it became known that the conservative members of the court went along in the Jones and Laughlin and Virginia Bus cases to make a unanimous decision.

Two implications are possible for this first, the conservative sections of the court would not have agreed to any impairment of constitutional rights and second, that the unanimous decision may lessen the argument for court reform.

Produce Prices

MONTREAL, April 12—Demand slackened on Montreal open produce markets today and prices appeared slightly uncertain.

Graded egg shipments in cartons or less were quoted at 21 1-2-2 1-2 cents a dozen for grade A-large, 20 for A-medium, 18 1-2-19 for A-pulleys, 18-18 1-2 for B and 17 for C.

Butter was quoted at 28-28 1-2 cents a pound for cartons or less of No. 1 while lots to retailers were 29-29 1-2 for solids and 29 1-2-30 for prints.

Cheese was quoted at 13 1-4-1 1-2 cents a pound for Ontarios, while Quebecs were unquoted.

Potatoes: P.E.I. Mts 90's \$1.40; N. B. Mts 80's \$1.19-\$1.25; Que Mts 80's \$1.15-\$1.20.

Flour, spring wheat patents, firsts \$8.30; seconds \$7.90; bakers \$7.80; winter wheats, patents, choice \$6.10-6.20; white corn \$6.50.

Bran, top \$37.25; shorts, top \$38.25; middlings, top \$41.25; rolled oats, bag 90 lbs \$4.05; hay, No. 2, per ton, cartons \$9.

Cheese, Ontario 13 1-4-1 1-2. Butter, 27 1-2-28.

Eggs in cartons: A-large 21 1-2-22; A-medium 20; A-pulleys 18 1-2-19.

Potatoes: P. E. I. No. 1 Mts 90's \$1.40; N. B. No. 1 Mts 80's \$1.19-\$1.25; Que No. 1 Mts 80's \$1.15-\$1.20; Que No. 2 80's \$1-\$1.10.

MONTREAL, April 12—Butter eased slightly on Canadian Commodity Exchange produce section today while eggs remained firm.

Butter spot—Que regraded 28 1-4A; Que buyers-inspection 27 3-4A; Que fresh (92 score) 27 3-4A. Cheese spot—unquoted.

Eggs spot—Ont A-large 22A; A-medium 20A; A-pulleys 20A.

Montreal Stock Exchange

(Supplied by Pitfield & Co. members of Montreal Stock Exchange and Curb Market)

Table with columns: Stocks, Open, Close. Lists Montreal stocks like Bell Tel, Bruck Silk, Canadian, etc.

New York Curb

(Supplied by Woods-Reads and Co. members of Montreal Stock Exchange and Curb Market)

Table with columns: Stocks, Close. Lists New York Curb stocks like Am Can, Am Gas, etc.

DOW JONES AVERAGES

(Supplied by Woods-Reads and Co.) Industrials 179.74 up 1.08. Rails 30.36 up .69. Utilities 31.11 up .08.

BANKS

(Supplied by Woods-Reads and Co.)

Table with columns: Banks, Close. Lists bank stocks like Canada, Commerce, Montreal, etc.

At the close, wheat was 2 cents to 3 cents under Saturday's finish, May 1.37 1-2-3-4, July 1.23 3-4-7-8; corn 1 5-8-4 cents down, May 1.29 1-4-3-8, July 1.20 1-2-5-8, oats 3-8-7-8 off, and provisions at 20 to 32 cents decline.

(C.P. By Guardian's Special Wire) Toronto—Stocks closed lower. Montreal—Stocks irregularly lower.

New York—Stocks closed higher. Winnipeg—Wheat down 4 5-8 to 3 5-8 cents. New York—Cotton lower; sugar steady.

Montreal Curb

(Supplied by Pitfield & Co. members of Montreal Stock Exchange and Curb Market)

Table with columns: Stocks, Open, Close. Lists Montreal Curb stocks like Abitibi, Asbestos, B A Oil, etc.

At the close, wheat was 2 cents to 3 cents under Saturday's finish, May 1.37 1-2-3-4, July 1.23 3-4-7-8; corn 1 5-8-4 cents down, May 1.29 1-4-3-8, July 1.20 1-2-5-8, oats 3-8-7-8 off, and provisions at 20 to 32 cents decline.

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4. Provide an annuity for yourself or for your wife or for both.
5. Provide you with Capital for ultimate business requirements.
6. Cover liabilities under a partnership.

The Confederation Life Association has a policy to provide for every Life Insurance need, and would welcome the opportunity of servicing you by furnishing information of a definite nature which may enable you to study your requirements more carefully. Use coupon for convenience.

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Please send me a "Made-to-Measure" insurance programme to provide for—

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Head Office Toronto

BRANCH OFFICE: Bank of Nova Scotia Building, Charlottetown—W. G. HOGG, Manager

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Central Guardian locals, 4c per word; Western and Eastern locals, 2c per word; Announcements and Coming Events 2c per word; Classified 2c per word; In Memoriam Notices, 70c per inch; Lists of Floral and Spiritual Offerings, Cards, etc., 4c per name; Letters of Condolence, 12c per inch; Notices of Thanks and Appreciation, 70c per inch or 2c per word. Other charges on application. Minimum Charge for any advertisement twenty-five cents.

For Sale

FOR SALE—GOOD HEIFER CALF. 61 Pownall Street. L-1451-4-10-31.

HORSES FOR SALE AT MORELL Hotel stables. Apply Me. W. Wood. L-1475-4-12-31.

FOR SALE—37 FOOT MOTOR Boat at North River Bridge equipped with Dodge Engine. Also dory. Apply P. O. Box 425. L-1498-4-13-31.

SALE OF HORSES AT CARDIGAN, Wednesday, April 14th. Apply Nicholas Landrang. L-1474-4-12-31.

BUY YOUR FAMILY COW NOW. Pure bred Jersey stock. All ages for sale. Also seed oats and buckwheat. Walter Clark, North Wiltshire. L-1329-4-10-13-17.

FOR SALE—PRIZE WINNING Gladiolus Bulbs. Picardy large Salmon Pink, one dozen seventy-five cents. Second size Picardy Bulbs, fifty cents a dozen. Mixed colors, three dozen for one dollar, all postpaid. Extra bulbs for early orders write Mrs. Gordon MacMillan, North River, P. E. I. L-1450-4-10-61.

I HAVE A LARGE STOCK OF Rubber Traces complete for service. New and used at popular prices. Also one riding wagon \$35.00. Clinton Morrison, Dealer in new and used American Belting, Fredericton, P. E. I. L-1467-4-12-41.

Miscellaneous INSURE IN THE SUN LIFE. Assets \$777,000,000. These are greater than the combined assets of the four next largest Canadian Insurance Companies. Agents wanted. Consult J. A. Moore. Currie Bldg., Charlottetown.

Work Wanted CAPABLE WOMAN REQUIRES position housekeeper or house work in city. Write "B" care Guardian. L-1443-4-10-31.

FARMER AND RANCHER REQUIRES helper. Good recommendation essential. Apply Guardian. L-1455-4-10-31.

Female Help Wanted CAPABLE MAID FOR GENERAL household work in country. Knowledge of cooking required. Good wages to right person. Write T. care Guardian. L-1331-4-10-31.

Male Help Wanted WANTED—EXPERIENCED MAN for farm work. References required. Apply S. G. R. care Guardian. L-1492-4-10-31.

WANTED—EXPERIENCED MAN for farm work. References required. Apply S. G. R. care Guardian. L-1495-4-13-15-17.

APPRENTICE WANTED TO learn Barber Trade. Short Course expert training. Molar Barber College, Halifax. L-17-356.

To Let HOUSE TO LET—PHONE 1265-J. Pure bred Jersey stock. All ages for sale. Also seed oats and buckwheat. Walter Clark, North Wiltshire. L-1452-4-10-31.

ROOMS TO LET—FURNISHED or unfurnished. 212 Kent Street. L-1487-4-13-11.

HOUSE TO LET—129 ELM Avenue. L-1480-4-13-41.

TO LET—HOUSE 76 GREAT George Street, 11 rooms, modern conveniences, excellent condition with garage. Immediate possession. Apply McLean & McKinnon Royal Bank Building. L-1436-4-10-31.

Pet Stock FOUND—A PROVEN REMEDY for Distemper, coughs, colds, flu in dogs, foxes, cats and poultry. ZEV, made by the makers of Buckley's Mixture, positively stamps out these maladies. Your money back if it fails. Price 50c and \$1.00, at Hughes Drug Company. N-3-12-17.

NOTICE

Paved Highways Closed to Motors

Until Further Notice all paved Highways in this Province are closed to motor vehicles when the combined weight of load and vehicle exceeds 4,000 lbs.

Dated this 18th day of March, A.D., 1937

By Order P. S. FIELDING, Clerk of the Executive Council