

## ANNUAL MEETING OF C. P. R. DECIDES FOR ATLANTIC SERVICE

### President Shaughnessy Proposes and Company Agrees—He Discusses the Danger of Foreigners Securing Control of the Company's Stock.

#### C. P. R. ATLANTIC SERVICE.

MONTREAL, Oct. 1.—(Special).—At the annual meeting of the Canadian Pacific Railway Co. Sir Thomas Shaughnessy said the Company's business had reached such an amount that it has become necessary for them not to be dependent on the present steamship lines and asked power to establish an Atlantic service even if Fast Line service be not accepted. The request was agreed to by the meeting.

#### NEW RULE ABOUT DIRECTORS.

A new rule was made whereby one fourth of the twelve directors retire each year.

#### DANGER OF FOREIGN CONTROL.

Sir T. Shaughnessy said the Company's business is of such importance that it



SIR THOMAS G. SHAUGHNESSY.

would be a calamity if foreigners should get possession of the stock and seek to elect their own directorate.

#### SOME RESULTS OF IMPURE BLOOD.

A blotched, pimply, disfigured face, feeling of exhaustion, wrecked nerves, headache and a dull brain. The proper cure is one Ferronine Tablet after each meal. Ferronine clears and beautifies the complexion by making rich, pure blood. It restores the enfeebled brain and unstrung nerves to a healthy vigorous condition. It invigorates all the physical and mental powers, and brings strength and ambition to the depressed. Refuses a substitute for Ferronine—it's the best tonic, re-builder and invigorator known. Price 50c. Druggists, or Palson & Co., Kingston, Ont.

#### CANADIAN STOCKS.

Daily Quotation List Furnished by E. G. RYKERT & CO., MEMBERS OF THE MONTREAL STOCK EXCHANGE, Montreal.

Closing prices	Sept 30	Oct. 1.
C. P. R.	139	139
Twin City	121	122 1/2
Montreal St.	275	274 1/2
Toronto Ry.	118 1/2	119 1/2
Halifax Street	105	106
Ribelleu & Ontario	104 1/2	105
Dominion Coal Common	126 1/2	131
Dom. I. and S. Com	95 1/2	95
"    "    "    "    "	94 1/2	96
"    "    "    "    "	88 1/2	89 1/2
Nova Scotia Steel	116	107 1/2
Montreal Power	97	98
Amal Superior	100	—
Ogilvie Common	134	134
"    "    "    "    "	134	134
"    "    "    "    "	120	120

## McCUAIG BROS & Co.

Members Montreal Stock Exchange. Buy and sell stocks on London, New York, Toronto, and Montreal Stock Exchanges. LARRENCE J. McCUAIG, COLIN M. McCUAIG. 115-117, St. James St. M. LEON'S BLDG.

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The above cut represents another shipment of a quality Box Calf leather. The sole leather is cut from nothing but the best quality and is put on by the Goodyear welted process which gives them a perfectly smooth insole no rough stitches or pegs to hurt the feet. \$3.50 a pair.

**GOFF BROS.** Agents for Charlottetown. PHONE 266.

## FURTHER INFORMATION REQUIRED

### Was the General Feeling at Board of Trade Meeting

## MONOPOLY DISCUSSED

### Prominent Business Men Give Their Views on the Question of the Combife.

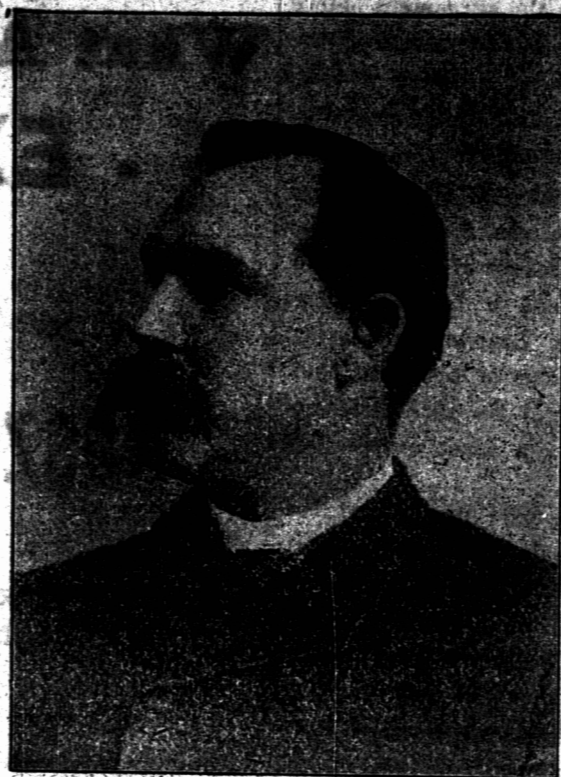
The Board of Trade meeting yesterday was largely attended and was representative of the business interests of the City. The discussion on the proposed Canadian Packing Company was largely conversational in its nature. The President G. E. Auld in opening said that he and J. A. Messervey had waited upon the Premier, regarding the particulars of the agreement between the Government and the Canadian Packing Co. The Government agree to guarantee the company's bonds to the amount of \$150,000 for thirty years at 4 per cent, a reduction of one per cent having recently been obtained. On the other hand the company agree to operate a packing house and canning factory, and to establish cold storage in each of the three counties, to spend \$250,000 in plant and to give a first mortgage on this plant in Nova Scotia as security. Further the company agrees to spend \$40,000 a year in labor and to establish a line of cold storage steamers to ply between here and the mainland and Cape Breton.

Horace Hazard said that bonds bearing Government guarantee would sell at a premium amounting perhaps to \$20,000. Will the new company pocket the profits of the sale? To his mind it was important that the Province should be represented upon the directorate of the company seeing that the Government will have \$150,000 at stake. Has any provision been made for this? He would say that if the enterprise is a good thing for the Province we should do all that we can to encourage it. He thought that Premier Peters would do well if he were to consult with the

### Flowers for Christmas

Plant the Bulbs now. We have a Fine Stock.

**Haszard & Moore**



Prof. E. O. Excell, of Chicago, whose portrait is shown above, is widely known as a writer and publisher of sacred music. He will attend the P. E. I. Sunday School Convention to be held in this City on Oct. 20-21. He will conduct the singing at all the meetings of the Convention. His presence will add greatly to the success of the Convention.

Mr. Marion Lawrence will be present again and will be gladly welcomed by many who were delighted with his addresses last year.

Mr. Laurance and Prof. Excell will spend Sunday, Oct. 19th, in Summerside, and arrangements are being made for a united service in one of the churches.

All Sunday School workers who can should plan to attend the Convention this year as it is expected it will be the best one ever held in our province.

Colonel F. S. Moore has been appointed Chairman of Entertainment Committee and all delegates should send their names to him for entertainment soon as possible.

leading business men upon all the points involved.

Donald Nicholson saw no information as to whether the company were men of capital or only promoters.

L. L. Beer had learned that in a few weeks plants would be set up throughout the Island, and they would be good security to the Government. He thought the people were fully protected.

The chairman thought the scheme could easily have been promoted by our own people if the Government had intimated that they would give assistance.

Chas. Lyons couldn't understand why a foreign company should get a monopoly over our own people. Why should their bonds be guaranteed to the detriment of our own people? Private Island interests will have to compete with the Government as well as the company.

Horace Hazard believed the only difficulty with the present factory was that the supply was not large enough.

G. D. Longworth pointed out that the Government a year ago, would not consider for a moment the guaranteeing of bonds for a new hotel, which was needed.

W. A. Weeks thought the company, after they had raised their stock, would be in the market on an equality with other buyers. The transaction was a perfectly proper one. He had enough confidence in the Government to trust they would get proper security.

G. D. Longworth couldn't understand why the promoters wanted assistance if they were millionaires.

W. F. Tidmarsh believed the bonds were asked to be guaranteed, in order that the company would get a grip on the Government, then restrictive legislation later would meet with the answer that the company was being hampered.

James Paton thought it most ridiculous for millionaires to ask to have their bonds guaranteed. Many members of the Board would put in money themselves, if the Government would guarantee the bonds.

Horace Hazard pointed out that if the Government had taken the people into their confidence, the misunderstanding would be avoided, and perhaps the Board would be friendly to the scheme. It appears peculiar that nearly all the promoters whose names are mentioned are lawyers.

In answer to a question as to the effect of the scheme, it was pointed out that monopolies do not give the farmers better prices but increase the consumers' prices.

W. H. Atkin believed if the scheme were good it should be encouraged. He didn't see, however, why the bonds should be guaranteed. How could the new enterprise do better than Mr. Rattenbury when he couldn't get sufficient supply?

O. Rattenbury said the new enterprise would enlarge the work—with canning, slaughtering cattle etc. After conversation with Mr. Wiley he was assured that the enterprise was closely connected with Armour's people.

Henry Longworth showed the results of

a reasonable price, now it is up to an enormous price. Who gets the profits? Not the farmers.

C. C. Gardiner in visiting the West had seen something of the meat and cattle interests. In many of the States scarcely a meat store existed which Armour did not control. He showed how the small dealers were squeezed out by this great trust. In Maine the raising of cattle was stopped by the importations of Armour's beef from Chicago. In P. E. I. the case will be the same—then departmental stores will come controlled by the same combine—and ruin to many of our merchants will be the result.

O. Rattenbury observed that the trend of the discussion was to the effect that the advent of capital was a bad thing for a community. He instanced the benefits to Sydney and Cape Breton.

Horace Hazard saw more than ever the necessity of the Government taking the people into their confidence. The interests of the laboring people must be safeguarded. He instanced public enterprises where Island labor was shut out and thought the Government should have some say in the company.

John Wheatley advised that the board meet the Government and discuss the matter.

G. D. Longworth pointed out that a monopoly of lobster packers would not be to the interest of the fishermen. The same will be the case in pork. Monopolies would not help the farmers. The farmers and citizens should have been consulted.

W. Matheson showed that the company had no right to ask the guaranteeing of their bonds more than a private individual. He would like to see a large business established but on their own private funds.

After further discussion the meeting adjourned till the quarterly meeting, next Wednesday when the Premier, city representatives and members of the other provincial boards of trade will be invited to be present.

#### YOUR OPPORTUNITY TO GET WELL

You are offered Dr. Chase's Nerve Food as the most perfect restorative, blood creator and system builder that was ever prepared. The name of the discoverer, Dr. A. W. Chase, is enough to guarantee this, and besides you have the testimony of scores and hundreds of cured cases in every part of Canada and the United States. You can use knowing that it is bound to do you good.

#### MRS. SINCLAIR KILLED.

TORONTO, Sept. 29.—A despatch from Winnipeg says that while out shooting on Saturday, W. H. Sinclair, the new M. P. for Saskatchewan district was accidentally shot and killed. He was replacing his gun in a wagon when it went off and the charge lodged in his left breast. He died a few minutes later.

## A GENERAL ELECTION NEAR SO SAYS THE TORONTO GLOBE

### Tarte and His Colleagues Have an Understanding—Blow Hot and Cold on Tariff With Secret Pledge to Manufacturers of Higher Protection.

#### WILL THERE BE A GENERAL ELECTION?

TORONTO, Oct. 1.—(Special).—The World says the feeling is growing in Conservative circles that Tarte is a hard spring performer, has a thorough understanding with his colleagues and their game is one of bluff and that Laurier will bring on the general election within the next three months.

#### SCHEME OF THE MINISTERS.

In its opinion the Ministers will blow hot and cold on the fiscal policy but in private a tip will be given the manufacturer

#### ERS OF AN INCREASE IN THE TARIFF.

#### WILL ASSIST PREMIER ROSS.

The World says they will come out as defenders of the British preference and after the election will help Ross to carry Ontario on a second appeal.

#### POLITICAL ROW IN B. C.

VICTORIA, B. C. Oct. 1.—(Special).—Col. Prior and Chas. Wilson, Conservative leaders are said to have had a big row over the succession to Premier Dunsmuir and will probably nullify the movement toward party lines.

## ROOSEVELT AND CABINET CONFERRING

### On Plan to Settle the Big Coal Strike.

## SALISBURY'S MOVEMENTS

### Rear Admiral Jouett Dead—Chicago Coal Teamsters Go on a Strike.

#### LORD SALISBURY'S MOVEMENTS.

LOURNA, Oct. 1.—(Special).—Lord Salisbury has left for his villa at Beaulieu near Nice.



LORD SALISBURY.

#### ROOSEVELT AND THE COAL STRIKE.

WASHINGTON, Oct. 1.—(Special).—President Roosevelt and members of his Cabinet have had another conference on the coal strike situation and it is believed a plan of action was arrived at, but the details are not made public.

#### ADMIRAL JOUETT DEAD.

Rear Admiral Jouett, retired, died this morning, aged 74 years.

#### THE COAL TEAMSTERS' STRIKE.

CHICAGO, Oct. 1.—(Special).—The coal teamsters' union has decided not to haul coal for any public school building, until the Board of Education induces the Anthracite Bituminous Coal Co., holding the school contracts, to pay its men the union wages.

#### KILLED BY ELECTRICITY.

BURTONWOODS, R. I., September 29.—During a severe electric storm late last night Miss Elizabeth Kilroe, a domestic employed by William Armour, was electrocuted, when she touched an incandescent light in an attempt to turn on the current.

#### FIELDING GOES TO PARIS.

TORONTO, Sept. 29.—The Evening Telegrams special London cable says:—Mr. Fielding, minister of finance, has gone to Paris to meet Sir Wilfrid Laurier. They will have a further interview with the French minister of foreign affairs relating to the placing of trade relations between Canada and France on a satisfactory basis.

#### CHICAGO MARKETS.

CHICAGO, October 1.—(Special).—Oct.—Wheat, 68 1/2; Corn, 58 1/2; Pork, \$16.90. Dec.—Wheat, 60 1/2; Corn, 47 1/2; Pork, \$15.35.

#### NEW YORK STOCKS.

Daily Quotation List Furnished by E. G. RYKERT & CO., MEMBERS OF THE MONTREAL STOCK EXCHANGE Montreal.

Closing prices	Sep. 30	Oct. 1.
Amalgamated Copper	69 1/2	69 1/2
American Sugar	127	127
Atchison Common	91 1/2	91 1/2
Atchison Preferred	108 1/2	108 1/2
Brooklyn Rapid Transit	66	65 1/2
"    "    "    "    "	40 1/2	—
Louisville & Nashville	142 1/2	139 1/2
Manhattan Ex. div	137 1/2	137 1/2
Metropolitan Ex. Div	142 1/2	142 1/2
Missouri Pacific	115 1/2	115 1/2
New York Centre	158	157 1/2
Pennsylvania	165	164 1/2
Reading	71 1/2	72
Rock Island	108	108
Southern Pacific	75 1/2	75 1/2
"    "    "    "    "	38 1/2	39
"    "    "    "    "	90	90 1/2
St. Paul	104	102
Union Pacific Ex. div.	167	166 1/2
Walled States Steel Common	40 1/2	40 1/2
"    "    "    "    "	52 1/2	50
See Preferred	132	131
Detroit	89	89 1/2

#### 20 YEARS OF ITCHING PILES.

Mr. Alex. McLaughlin, Bowmanville, Ont., writes that for twenty years he suffered terribly from itching piles. Seven years ago he asked a druggist for the best cure for piles and was told to use Dr. Chase's Ointment. He continued this treatment until entirely cured, and as he has never had any return of his old trouble considers his cure permanent and remarkable on account of the length of time he suffered.

#### CATTLE GUARD COMMISSION.

TORONTO, Sept. 29.—George Robertson and T. W. Holt, C. E., of St. John, are here. They are acting as a commission appointed by Blair to enquire into cattle guards on railway tracks. So far they have travelled six thousand miles.

## New Goods!

are coming in by the CAR LOAD almost. We are receiving our FALL and X'MAS HOLIDAY stock of Fancy Goods, Toys, Dolls, Games, Fancy Chinaware, Toy Books, Miscellaneous Books, Gift Books, Nic-Nacs in fact an endless variety of the newest and prettiest goods personally selected. Goods that you cannot buy elsewhere. The best goods in our line produced in England, Germany, Canada, France, Austria and the United States. The prices will be right too. Also a very fine line of Fancy and Staple Stationery and everything for the Stationery Department of our business.

A reminder. You saw the beautiful samples of Wall Paper in our Exhibit at the Exhibition! Well! we have just received via S. S. "Campana" from the Factory nearly a Carload, the first shipment of New Goods, New Patterns for next season's trade.

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