

STOCK QUOTATIONS

New York Stock Exchange

(Supplied by Pitfield & Co. members of Montreal Stock Exchange and Curb Market)

Table of stock quotations for New York Stock Exchange, listing various stocks and their prices.

DOW JONES AVERAGES table showing market indices.

WOODS READE COMPANY STOCK BROKERS OFFICES CHARLOTTETOWN AND SUMMERSIDE

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MARKET BULLETIN

(Received over Woods-Read and Company Special Wire)

SUMMARY

Newmont Mining 1936 income \$2,020,106 including \$6,175 net gain on securities sold against \$1,272,287 in 1935.

Magazine "Steel" says "with production rates approaching practical capacity steel makers continue to add somewhat to their operating rate with a resulting advance of the national rate to 89 per cent, 2 points above previous week.

W. T. Grant Co. year ended Jan. 31 net income 3 84 a share against \$2.79 in preceding year.

Maximum allowable oil production in Texas for April set at 1,348,954 barrels, reduction of 40,558 from March 1 allowable and 82,005 barrels under legal production March 19.

Magma Copper Co 1936 net profit \$1,297,989 including \$178,159 profit on sale of securities but before depletion or \$3.18 a share against \$665,697 or \$1.63 in 1935.

30 Industrials high 185 14 low 183 19, last 184.04 of 52.

20 Rails high 62.88 low 62.36, last 62.58 unchanged.

20 Utilities high 32.94 low 32.65, last 32.79 up .06.

40 Bonds 101.95 off .10.

Market sold off a little further Saturday with offerings showing a distinct tendency to dwindle as prices drifted lower.

At the current levels buy Ancon, United Aircraft, United Airlines, Celanese, American Rolling Mills, American Smelting and Refining, Standard Oil of New Jer-

MORNING STOCK LETTER

(Received over Pitfield & Co's Private Wire)

NEW YORK, March 22—The Chrysler strike situation is apparently the same as it was at the end of last week. However, it is reported that James Dewey, of the Department of Labor, is very active and is expected to hold a number of conferences today.

TORONTO, March 22—Heavy flow of crude oil breaks through in Turner Valley property, showing every indication of being the largest produce in Turner Valley, sterling Pacific No. 4 owned by the Royalite Oil blew into production Sunday noon with a heavy flow. The well is situated about 200 feet northwest of Turner Valley Royalties.

MONTREAL, March 22—Newsprint—Following the lead of International and Consolidated, Donatoni and Mersey Paper announced their contract price for first half of 1938 at \$50 per ton. Canadian Pacific Railway reports net profit after providing for fixed charges and ships depreciation equivalent to 4.39 per cent on preference shares, as compared to 2.96 per cent in 1935 and 4.71 per cent in 1934.

TORONTO, March 22—Moosha Gold—New electric plant will be installed at Bouquet township property of Moosha in order to triple capacity of the plant, officials said.

NEW YORK, March 22—Export copper 16.79.

New York Curb

Table of New York Curb stock prices.

Produce Prices

MONTREAL, March 22—(CP)—Prices maintained a steady tone as demand showed slight improvement on Montreal open produce markets today.

Butter was quoted at 26 1-4 to 3-4 cents a pound for carlots or less of No. 1 while lots to retailers were 27 to 27 1-2 for solids and 27 1-2 to 28 for prints.

Potatoes: P.E.I. Mts. 90's \$1.60 to \$1.65; N.B. Mts. 80's \$1.30 to \$1.35.

Wheat, No. 2 \$1.52 1-2; barley, C.W. No. 3 92; oats, feed, No. 1 62 1-2; No. 2 62 1-2; oats, C.W. No. 3 64 1-2.

Flour, spring wheat patents, firsts \$8.10; second \$7.70; bakers \$7.60; winter wheat patents, choice \$5.75 to \$5.80; white corn \$6.40.

Eggs in cartons: A-1 large 28 to 29; A-1 medium 25 to 26; A-1 pullets 23 to 24; A-large 25 to 26; A-medium 23 to 24; A-pullets 22.

Potatoes: P.E.I. No. 1 Mts. 90's \$1.60 to \$1.65; No. 1 Mts. 80's \$1.30 to \$1.35; Que. No. 1 Mts. 80's \$1.30 to \$1.35.

Banks

Table of bank stock prices.

UNLISTED

Table of unlisted stock prices.

WHY STAY IN THE "ALL THREE" CLASS?



Actual photograph of Nash LaFayette "400" 4-Door Sedan with trim.

There's no reason to put up with "small car" limitations... When you can get this great big car for so little more. With better times returning... thousands want to get out of the "little car" class.

NASH 990 and up

Delivered Charlottetown Summerside and King's County. F. J. E. WRIGHT and ARTHUR SULLIVAN.

Montreal Curb

Table of Montreal Curb stock prices.

Finance

NEW YORK, March 22—(AP)—Foreign exchange steady. Great Britain demand high 4.88 1-2; low 4.88 3-16; close 4.88 7-16; 60-day bills 4.87 3-4; France 4.89 1-8; Italy 4.86 1-2; Belgium 16.84 1-2; Germany 40.23; Canada 10.40-10.42.

Markets at a Glance

(By The Canadian Press) Toronto and Montreal—Industrial stocks lower.

Livestock

MONTREAL, March 22—(CP)—Hog prices continued to gain and opened 10 cents higher in early dealings on Montreal livestock markets today while other sections moved slowly at steady prices.

WINNIPEG WHEAT

(Supplied by Woods-Read and Co.) May—140's 117 1/2; July—137's 117 1/2; October—126's 117 1/2.

MINARD'S "KING OF PAIN" LINIMENT