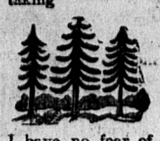
Severe Colds Always Ended In Bronchitis

Mrs. John Wilson, 143 Mamelon St., London, Ont., writes:—"I have always been troubled with severe colds which always ended in bronchitis, but since taking



Dr. Wood's Norway Pine Syrup

I have no fear of this trouble, as it acted like magic, and the desire to cough was entirely gone. The soothing feeling it imparts to the bronchial tubes is simply wonderful.

"One day my husband came home with a heavy cold, but after a few doses he was entirely free of it."

Price 35c. a bottle; large family size 60c. at all druggists and dealers.

Put up only by The T. Milburn Co., Ltd., Toronto, Ont.

"Peerless" English Fox Netting

All sizes in stock. Every roll guaranteed. Sold in Summerside by B. I. Raynor.

THE ROGERS HARDWARE CO., LIMITED.

SOLE AGENTS FOR P. E. I.

Insidious Eye Strain

We use this adjective advisedly.

Sefferers from Eyestrain may have perfect vision and therefore do not suspect the presence of any eye defect.

The motive power of the Entire human organism is Nerve Energy.

Normal eyes, it is computed utilize about 20% of this Nerve Energy, but when Eyestrain is present, a much larger proportion is required. Hence defective eyes, through their consumption of an excessive amount of Nerve Energy may seriously affect the functioning of other organs of the body and produce ill health.

HAVE YOUR EYES EXAMINED

G.F.Hutcheson

OPTOMETRIST

LIVE HOGS

We are taking live hogs daily, excepting Saturday, paying highest market prices.

Davis & Fraser

HIDES

Bring or ship us your hides, calfskins, lamb and sheep pelts, and receive top market value.

Boneless Horsemeat

We can supply boneless horsemeat in carload lots or less. Write or 'phone us for price.

ISLAND COLD STORAGE CO., LTD.

9429-12-4-tf.

GABBY GERTIE

"When a newly-built bridge caves in on a steak, friend husband decides it's a pretty tough break."

CAUGHT HER BIG AND STYLISH

"That soprano certainly had a large repertoire."

"Yes. I noticed that too, but I understand it's not the style now to be so skinny."

REMEMBER DATES

Prof.: What class of dates are you good at remembering, Mr. Smith.

Truthful Student: Only those with the girls, I'm afraid, Professor."

"Marie's hubby calls her a queen."

"Yes. He's just the kind who'd crown her when he gets her home."

Charleston Dance Contest Judged By England's Leader

Miss Leslie—Sutton, chief judge of the Charleston contest for England, writes: "My unique position in the dancing world today would never have happened if I had not taken care of my health.

I constantly had that tired out, depressed feeling, with sick headache, indigestion, biliousness caused by the poisons of constipation.

Your mild laxative has been of valuable assistance in keeping my system in a daily healthy condition."

CARTER'S LITTLE LIVER PILLS All druggists—25c and 75c red pkgs

THE FRENCH RIVER FARMING COMPANY LIMITED, AND "THE VOLUNTARY WINDING-UP ACT."

Notice is hereby given that a special General Meeting of the shareholders of the said Company will be held at the Public Hall at French River, Prince Edward Island on Saturday, the twenty-sixth day of January, A. D. 1929 at 2 o'clock, p. m. for the purpose of considering and passing upon the financial statements, accounts and reports of the Directors and Officers of the said Company, and for the purpose of passing a resolution requiring the said Company to be wound up under the provisions of "The Voluntary Winding-Up Act," and for the purpose of appointing a Liquidator or Liquidators for said winding-up, and for the transaction of such other business as may be incidental thereto.

Dated this 26th day of December A. D. 1928.

JOHN H. PIDGEON, President.

J. HARRY HARDING, Sec'y Treasurer.

3007-1-9-16

THE STORY

When Alice Andover had gone, Gay went down again alone. Mrs. Andover's anxiety had communicated itself to her, and Gay was persisted. She meant to find out if Auntalmiry stood in need.

She anticipated a long wait on the door-step, and she intended to wait. So she was a little surprised when Auntalmiry, who had evidently been watching and knew she came alone, opened the door to her first light tap.

"That was not nice," Gay said severly. "Alice Andover is very uneasy about you. It isn't right to worry her."

Auntalmiry burst into soft but joyous laughter, unashamed.

"Oh, the administrator. When I think of Alice Andover—" Auntalmiry was quite speechless with secret satisfaction.

"But why did you keep us out?"

"Now, Gay, don't be cross. It's just a little secret of mine. You'll know before long. I was doing something I didn't want Alice Andover to know about. Now let's have a nice cup of tea. It's good to see you again."

But for all her pleasantness Gay returned at last no wiser than she came.

November did not live up to the passed. But two days before Thanksgiving, Gay wakened in the morning to find the island thickly blanketed with snow, the trees pendant with it, the valley submerged. And great cloudy flakes whitened the air.

"This is beautiful, it is worth living for," Gay thought. "How childish to live always in a city where snow means only slush, and grime, and murky skies."

She sat in the window-seat and watched it for two hours, tracing the course of the great white flakes, and listening for the soft little kiss with which each dropped among his brothers. By afternoon all the low brush and shrubs were thickly covered, the forest was a solid glistening wall, and the line of boats upturned on the shore was like a row of grave mounds The afternoon waned, and finally, a little depressed with the silence and the aloneness of it all, she was aimlessly tidying up her room when she heard a gay voice calling:

"Hello the house. Come out, and see the sun."

She ran down to find Rand in snow half to his waist, at her window that led to the valley, which he was struggling to raise from without.

Gay caught up a warm cape, and rand to help him.

"You darling!" she cried in warm welcome.

He had brought snowshoes for her along with an invitation from the Captain and Gram for her to come to the Big House until the snow was over. But Gay did not wish to leave. Now that Rand had come, the beauty of the snowstorm was increased a hundredfold. At his urging, however, she went up to put on stout boots and knickers for a short run through the woods on snowshoes. Rand helped her through the window and slipped the clumsy shoes over her boots showing her how best to plod along in them.

Gay floundered clumsily at first, but finally, with Rand holding her hand, they set off into the woodland. There was no breath of wind. The air was clean, cold, but not stinging. It seemed to her that the snow that touched her lips tasted of salt. Constantly she cried out with delight, at festooning of the trees, the draping of the rocks, and on the sea-side, the great caves of ice and snow which glistened and shone like jeweled castles seen the water so dark and so blue, so cold.

Tears came to her eyes, tears of wonder at the beauty of the snow-white island, and she stumbled and fell, laughing. Rand helped her up and saw the tears that glistened on her red cheeks.

"You have hurt yourself!"

"No." She put her arms around him, looking anxiously into his eyes, eager that he would understand. "It is because it is so beautiful. Doesn't it make all the little things in the world seem pretty, and foolish, and not worth struggling about?"

Rand kissed the tears from her cheeks. "I knew you would feel it. It always gives me an idea it must be sort of pleasant to be dead."

"Oh, no. They cannot see it."

"No, but I dare say it feels as good as it looks. Are you happy, Gay?"

"I never knew what a really happy moment was until—just now. I am laughing for joy, I am weeping for joy, I am adoring you for the same reason."

Now and then a small scared rabbit stumbled through the snow-ladened brushwood, scurried quickly to cover. A snow-bird chirped anxiously on a burdened bough. Once in a while, loosened by the sun, a little shower of snow pelted them.

"It's great fun being in love with you, Rand," she said. "It seems to give me a sort of mortgage on all the outside world."

When they had returned again to the window on the valley-side, Rand helped her up and unslung the snowshoes from her feet.

She put her hands on his shoulders. "Rand I wish it could go on forever."

"Snowing?"

"No. This . Having you like this, loving you like this, being with you like this." She drew him close to her, and held him tightly with her arms. "All of it. I love it. I never knew what it was to be so happy."

Rand kissed her, their cold lips warming to the caress. But his dark eyes were very dark indeed beneath the long lashes, and his smile was a little stern when he said:

"Would it be as dear, I wonder, if it were going to last forever? Or isn't it all the sweeter because it is just for a year?"

Gay held him closer. She did not answer.

CONTINUED

Build Resistance To Prevent Coughs or Colds—Take

SCOTT'S EMULSION

Rich in Resistance-building Cod-liver Oil Vitamins

Scott & Bowne, Toronto, Ont. 23-19

The Daily Argument

AUNT HET

BY ROBERT QUILLEN

"I never done nothin' I was ashamed of but once, an' that was one time when Pa slammed the door while I was still talkin' to him an' I kicked the cat."

POOR PA

"When I went home yesterday an' found Ma in a real good humor. I knew right straight that she'd bought somethin' I couldn't afford."

ADDRESS OF APPRECIATION

Mrs. Henry Dingwell, President of the Little Pond Women's Institute, Little Pond, P. E. I.

Dear Mrs. Dingwell: At this season of the year our thoughts naturally turn to our friends and benefactors and remind us that an outward sign of our feelings would not be amiss. Although somewhat late for Christmas giving the season is not yet over and we grasp this opportunity of conveying to you— our beloved president, the sincere gratitude of our members for your devotion to the Institute, and your efforts in its behalf.

We find that in the three years since our organization we worked wonders and the greater part of the success is due to our earnest leader.

To testify our appreciation we offer a gift as a mere outward sign. On this picture are fruits—symbols of the gratitude, the esteem and the good wishes of our members—the fruits of your labors amongst us.

Signed on behalf of the Institute.

: :All mothers can cut away anxiety regarding their suffering children when they have Mother Graves' Worm Exterminator to give relief. Its effects are sure and lasting.

Eighty-second Annual Meeting Canada Life Assurance Co.

Mr. Leighton McCarthy, President, Makes Annual Address

GENERAL BUSINESS REVIEW

Canada, speaking generally, records for 1928, in all branches of business another bountiful and prosperous year, and that business is on a sound foundation. Banks, Trust Companies, Loan Companies and the like, all appear to have had a most successful year, and to be in excellent condition. Deposits have again increased; the requirements of industry by way of commercial loans are larger; assets have grown substantially, and profits in due proportion have followed; all the result of increased activity in industry, manufacturing, agriculture and mineral development.

FOREIGN TRADE

The foreign trade of the Dominion has this year, for the first time, exceeded in value that of 1921, when prices were at their peak, and in quantity far exceeds any previous year. It is estimated that the total exports for the twelve months will be $1,373,000,000, which includes $23,000,000 worth of foreign goods re-exported, and our total imports, including those for re-export, $1,210,000,000; thus leaving a favorable balance of approximately $163,000,000.

HYDRO ELECTRIC DEVELOPMENT

Hydro Electric power continues to be increasingly developed, now amounting to between five and six million horsepower, constituting an investment of probably $1,000,000,000. If one reflects for a moment as to what would be the equivalent in ton of coal required per day to produce continuously 5,300,000 horsepower, he would have some idea of what our waterpower development means to us; yet there is still, we are informed by the Government Department, 30,000,000 horsepower awaiting development.

AGRICULTURE

The Agriculturist has again had most bountiful crops—the largest in the history of the country. Our farmers, particularly those in the Western Provinces, will reap a just and gratifying reward for their labours, and will continue to reduce their obligations. It is to be regretted that the grade has been reduced by reason of an early frost, which did considerable damage in many localities, but nevertheless, the money value of all field crops in Canada for the year 1928 is estimated to be $1,051,043,000.

The marketing of these tremendous crops has been, so far as the Western Provinces are concerned, greatly facilitated by what is known as the "Wheat Pool." The grain growers of the Prairie Provinces have entered the realm of Big Business. They have realized that greater efficiency is procured by merger and combine, and have thereby revolutionized the marketing of grain and stabilized that market. This year they have operated a line of about nine hundred and fifty elevators, with a joint capacity of about 33,000,000 bushels. In handling the 1928 crop, they have had upwards of thirteen hundred country elevators in operation. They have terminals at Fort William, Port Arthur, Vancouver, Prince Rupert and Buffalo, with a combined storage capacity of something like 33,000,000 bushels, and this year have done a business of approximately $1,000,000 a day turnover for each working day in the year. These facilities, created in addition to the already large plants owned and operated by the independent operators, have enabled Transportation Companies to market the enormous crops of this year with astounding rapidity, and with consequent material advantage to the grain growers of the country.

It is to be hoped that mixed farming will continue to grow, and that the dairy and poultry products will continue to increase, to the end that the farmer will have a more diversified source of income.

MINERAL DEVELOPMENT.

The output of our Mineral Development is an increasingly large item in Canada's trade, both foreign and domestic, and this year exceeds $270,000,000. Its permanence now seems reasonably well assured. Canada supplies 85 per cent. of the world's nickel and asbestos, and 55 per cent. of the world's cobalt, and stands third in the production of gold.

PULP AND PAPER INDUSTRY

It is to be regretted that over-production, with resultant competition and price cutting, has checked the prosperity of the newsprint industry, which had grown to be such a substantial portion of our export trade, having increased from $120 in 1890 to $138,122,000 in 1928. However, there is no occasion for surprise at a situation which always arises when supply outruns demand. The industry is apparently firmly established, and its permanence assured.

MOTOR INDUSTRY

The Motor Industry has reached large proportions. Some years ago a possible saturation point was suggested, but, having regard to the continued demand, such views would seem to need revision!

BUILDING

Building under construction and permits to build so far exceed the previous year as to ensure substantial employment of labour, as well as activity in the manufacture and sale of builders' supplies.

RAILWAYS

In 1920, the lines of Railway now under the National system had a net operating deficit of $32,000,000. In eleven months of 1928, they showed a net operating surplus of $53,549,291, which assures that they will pay the interest on all outstanding securities held by the public, and in addition leave a substantial surplus! The great private Railway Corporation tells the same story of increased earnings; in fact, the greatest in its history. It was but the other day that pessimists in high places declared that the National Railways would bankrupt the country!

STABILIZATION OF WESTERN PROVINCES

The Western Prairie Provinces have been markedly stabilized during recent months by our larger industrial and commercial enterprises establishing themselves at various strategic points throughout Manitoba, Saskatchewan and Alberta. This has resulted in large buildings and plants being erected and constructed in the cities and larger towns of those provinces, from which the business of these various enterprises will be carried on and goods, wares and merchandise manufactured or assembled and distributed. These provinces are also about to find a greatly increased industrial growth by reason of the mineral development which promises to be, more or less, a repetition of what Ontario and Quebec have experienced. All three of these provinces have that same Pre-Cambrian Shield, which has been so profitable to Ontario and Quebec. In addition, the Province of Alberta has her coal, salt and tar deposits. These features, taken with the stupendous production of cereals, have had a wonderfully stabilizing effect upon the business and the citizens of these provinces. Enthusiasm has returned; production has increased, and their obligations have been substantialy decreased.

Further, The Hudson's Bay Railway is being eagerly anticipated as another outlet for their commerce, and the route via Vancouver is being more and more used.

British Columbia, potentially probably the most favored of our Federated Provinces, is full of enthusiasm and optimism, particularly with reference to the development of Vancouver's terminal and harbor facilities. Shipping has increased as the use of the Panama Canal develops, and as Japan and China take more of what we produce. It is hard to realize the dimensions to which this trade may grow.

IMMIGRATION AND COLONIZATION

Looking west from Winnipeg, it is not difficult to visualize in the near future a vaster and greater Canada than even the most optimistic of us could have anticipated. Its great need of the moment is men and women. Much has been done; much has been written and said with reference to immigration and colonization. This effort appears to be about to bear fruit, for it is my belief that the stream of emigration is headed for Canada, and that people of a most desirable kind will speedily seek our shores in numbers—as many as can be conveniently and effectively assimilated.

MAGNITUDE OF LIFE INSURANCE BUSINESS

With the magnificent advancement in all other businesses, Life Insurance has kept pace. It is estimated that the amount of Life Insurance in force on this continent has now reached the huge total of $99,000,000,000, there having been written in Canada and the United States in the year 1928 about $19,000,000,000, requiring premium payments of about $440,000,000. The amount held in reserve for these policyholders is approximately $14,500,000,000. These funds so held are used for the common weal, in that they find their way back, through investments in food production, transportation and in general public works everywhere. The Life Insurance business gains momentum each year, but is still far from the ultimate goal, as it is estimated that our people are still using less than 2½ per cent. of their annual income with which to purchase Life Insurance.

CANADA LIFE PROGRESS

For our own Company, the past year has been exceedingly satisfactory. Our associates in the field have, with enthusiastic zeal, unremitting energy and well-directed effort, exceeded the objective fixed by the General Manager, and have paid for $166,690,588 of new assurances. This exceeds the previous year by $20,198,567, and is an indication of the true worth, ability and energy of those who claim the confidence of the public as your representatives. The result of the year's work is to increase our business in force to the sum of $881,726,541, an increase for the year of $111,744,359! Beyond saying it is most gratifying and satisfactory, I leave it to the General Manager to speak more particularly with reference to the splendid contribution to our year's business, and our appreciation of the good work done by our Field Forces in Great Britain, Ireland, the United States, Hawaii and Canada.

We are again able to report a favorable mortality, indicating a wise selection of lives, and also satisfactory earnings from our carefully selected Investment Securities, resulting in an earned surplus of $5,605,772.05. This is the largest surplus earned in the Company's history, extending over eighty-one years, and not only insures the continuance of our bonuses and dividends to policyholders and shareholders upon the present scale, but enables us to place in reserve what is considered amply sufficient to meet any unforeseen contingency. It is worthy of most emphatic note that we have been able to achieve this remarkable surplus, while accepting $166,000,000 of new assurances. This experience is unique and must greatly increase the already strong confidence of the public in our Institution.

INVESTMENTS

One of the most important features in the success of a Life Insurance Company is the character of the securities in which its funds are placed, and the net rate of interest they yield. I am able to say, with confidence, that the investments of the Canada Life are second to those of no other Institution, and that combined with this great safety is a most gratifying interest return. These investments have been rigidly scrutinized by a thoroughly experienced committee of the Board, and are presented with confidence for your approval.

Mr. L. R. Young, who, on the resignation of Mr. Saunders, was promoted to the position of Treasurer, reports our Assets as now totalling the sum of $157,069,484.91, an increase of $16,486,807.29 for the year. The average rate of yield of 6.02 per cent. is gratifying.

As the yields upon Government and Municipal securities have declined, we have continued to extend our purchasing of bonds into the public utility and industrial field, showing a distinct preference for Power and Light securities, which industry is growing as previously referred to. We still continue to hold a very large proportion of Government, Government Guaranteed, Provincial and Municipal bonds, perhaps to an extent greater than is the practice of most of the larger Life Insurance Companies.

The enlarged investment powers granted to Life Insurance Companies licensed in the State of New York have opened up a source of investment in the form of preferred stocks of Companies whose earnings comply with the strict requirements of that State, and we have taken advantage of this by careful selection, with pleasing interest returns.

Our mortgage investments now total over $50,000,000, and through improved agricultural conditions are in a splendid state of liquidity, and contribute largely to the satisfactory earning power of our Company.

NEW HEAD OFFICE SITE

Our growth forced your Directors to consider the question of future accommodation for our ever-increasing Head Office staff. We have overflowed our present Head Office building, now occupying space in four other buildings, three of which we own. Your Directors believe that it is not economically wise or necessary for an Insurance Company to occupy such a valuable site and position as they believe this site to be. They therefore decided to procure another less expensive site, and yet one well adapted to all the requirements of a successful and growing Life Insurance Company. It is my pleasure to report that we have purchased a block of sufficient dimensions for our future requirements on the north side of Queen Street, bounded on the west by Simcoe Street and on the east by University Avenue, upon which we hope to erect a Head Office building as soon as it is practicable to do so.

During the year, your Directors were much distressed by the death of their colleagues, Mr. Kenneth Mackenzie, of Winnipeg, and Mr. Robert Bickerdike, of Montreal, both of whom had, for upwards of seventeen years, been most valuable and helpful members of the Board, and each of whose business connections and experience were of great value to us. The vacancy caused by Mr. Mackenzie's death was filled by the election of Mr. T. G. McConkey. His promotion came as a recognition of his splendid equipment and his place in insurance and in the belief that in this capacity he will be better able to serve the interests of the Company.

In June last, Mr. Herbert C. Cox, who ably presided over the destinies of this Company for the preceding fourteen most notable years of its existence, intimated that he desired to be relieved from the cares and responsibilities of office, and tendered his resignation, which was regretfully accepted by the Board. However, at the earnest solicitation of the Directors, I am delighted to report that Mr. Cox consented to continue to give us the benefit of his valuable expetience and ability, and retain his connection with the Company as a Director, and became Chairman of the Board.

In accepting the responsible executive position to which your Directors did me the very great honor of electing me, I was and will continue to be deeply conscious of the high traditions which must be supported in the guidance of this great Institution. To perpetuate the time-honored policies of my distinguished predecessors will be my endeavor, at the same time realizing that a steadily developing Company demands a continually broadening vision. The tempering of conservatism with a sane and safe liberalism will, I am sure, compel general approval.

Since I became President, I have, accompanied by the General Manager, visited and met the Managers and producers of Great Britain and Ireland, Manitoba, North Alberta, South Alberta, North Saskatchewan, South Saskatchewan, British Columbia, London, Windsor, Central Ontario, Eastern Ontario, Toronto City, Quebec, West Pennsylvania, North Ohio, Detroit, East Michigan and West Michigan. It gives me much gratification and pleasure to report that we found at all these places enthusiasm and an esprit de corps and loyalty to this great Institution which have been among its most valued assets in the past, and the maintenance of which means so much for the future. It is my hope and my intention, as soon as it is practically possible, to visit the remaining branches of the Company.