

STOCK QUOTATIONS

FINANCIAL NEWS BRIEFS

NEW YORK, Aug. 10—President Roosevelt stated yesterday that he did not have anything about the proposal to suspend the U. S. Treasury's gold sterilization program.

NEW YORK, Aug. 11—Again there is very little news this morning which would have any material influence on the market.

NEW YORK, Aug. 11—U. S. Steel estimated at 83 per cent against 81-1/2 in the week before, and 78 per cent two weeks ago.

TORONTO, Aug. 11—O'Brien Gold Mines—O'Brien has been acting very poorly marketwise for

New York Stock Exchange

(Supplied by Pitfield and Co. members of Montreal Stock Exchange and Curb Market)

Montreal Curb

Table with columns: Stocks, Open, Close. Lists various stocks like Al Chem, Am Can, Am For Pr, etc.

Banks

Table with columns: Bank of Can, BK Com, BK Ntl, etc.

WINNIPEG WHEAT

Table with columns: Oct-1937, Dec-1937, May-1937. Lists wheat prices.

Mining

(Canadian Press) TORONTO, Aug. 11—

Grain

(By The Associated Press) CHICAGO, Aug. 11—Sudden late right about face of wheat values today hoisted the Chicago market at 4-3/4 cents from earlier bottom levels.

Currencies

MONTREAL, Aug. 11—(CP)—Pound sterling advanced 1-8 cent on Montreal foreign exchanges today to 4.98 7-16.

Mining

TORONTO, Aug. 11—(CP)—Base metals were off in the Toronto market today, under continuance of profit-taking.

Grain

WINNIPEG, Aug. 11—(CP)—Wheat traders on the Winnipeg grain exchange today did the unexpected by hopping from the selling tide to turn trading into a sudden death buying boom near the end of the session.

Mining

Small declines were registered in all major world wheat markets this morning when profit-taking chopped down yesterday's price bulges, which at Winnipeg were five cents.

Grain

Coarse grains failed to follow the spectacular movement of wheat. While most of the deal-

New York Stock Exchange

Table with columns: Stocks, Close. Lists various stocks like Afton, Ajax Oil, Agta Gr, etc.

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ABITIBI—

We have prepared an analysis of this Company's earning power as applied to the proposed capital structure under the Liquidator's and the Ripley reorganization plans.

W. C. Pitfield & Company Limited

157 Hollis Street — Halifax

Offer Reward For Arrest Of Slayer

TORONTO, Aug. 10—The Ontario Government has authorized a \$750 reward for information leading to the arrest of the murderer of 13-year-old Ethel Hedderwick of Renfrew who was criminally assaulted and slugged in a berry patch near her home Aug. 4.

NEW YORK CURB

Table with columns: Stocks, Close. Lists various stocks like Amer Cyan B, Amer Gas Elec, etc.

MONTREAL CURB

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Advertising Rates

Central Guardian locals, 40 per word; Western and Eastern locals, 25 per word; Announcements and Coming Events 20 per word; Classified 10 per word; Memoranda Notices 10 per inch; Lists of Floral and Special Offerings, Cards, etc., 40 per name; Letters of Condolence 700 per inch; Notices of Thanks and Appreciation, 700 per inch or 40 per word; Other rates on application. Minimum charge for any advertisement twenty-five cents.

Montreal Stock Exchange

Table with columns: Stocks, Close. Lists various stocks like Bell Tel, Brazilian, Brock Silk, etc.

Livestock

MONTREAL, Aug. 11—(CP)—Hogs sold at \$13.46 rail grade, \$10.40 off trucks. Sows brought \$6.95. Lambs sold at \$7.50 to \$7.75. Butcher steers went at \$7.50 and butcher cows up to \$4. Cutters traded from \$2 to \$2.75. Bulls brought \$4. There were no quotations on calves.

Auction Sale Of 100 Acre Farm

To be sold by Public Auction on the premises on Tuesday the 31st August, 100 acre farm at Harrington, ten miles from Charlottetown, 45 acres are clear and the balance woodland and pasture. Stream runs through premises, Land and buildings in first class condition.

Sealed Tenders

will be accepted up until Monday Aug. 16th, for the remodeling and enlarging of the heating system of the Kings County Hospital, Moncton. Plans and Specifications may be seen at the office of the Secretary. The lowest or any tender not necessarily accepted.

Port Royal Pulp & Paper Company, Ltd.

5% First Mortgage Serial Bonds. To be dated 1st September, 1937. To mature 1st December 1937 to 1st September, 1941. Principal and semi-annual interest (1st March, 1st September) payable in lawful money of Canada, at the holder's option, at the office of the Company's Bankers at Saint John, Halifax, Charlottetown, Toronto and Montreal.

SCHEDULE OF MATURITIES

Table with columns: Amount, Rate, Maturity. Lists bond maturities.

PURPOSE OF ISSUE

The proceeds of the sale of \$625,000 of these Bonds will be used to retire the present outstanding issue of \$350,000, 5% Serial Bonds, and the balance to cover part of the capital expenditures made in connection with changing over the plant for the manufacture of rayon pulp, for general corporate purposes and advances to associated companies.

ASSETS

Upon completion of the present financing, fixed assets at cost, plus additions will amount to approximately \$731,800 and net current assets \$607,000 or a total of \$1,338,800, as against total authorized issue of \$800,000 First Mortgage Bonds which through serial maturities up to June 1, 1938 and elimination of \$175,000 of bonds referred to above will be reduced to \$505,000 by July 1, 1938.

EARNINGS

For the year ended May 31, 1937, net earnings available for bond interest, depreciation and income tax, amounted to \$163,194.50 as against net requirements on total amount of bonds presently to be offered amounting to \$38,250. It is apparent that in view of the payment of this issue interest payments will decrease at the rate \$8,000 per annum.

PRICE: 101 and accrued interest

Copy of official prospectus giving full detailed information will be gladly furnished on request. Eastern Securities Company Limited (INCORPORATED 1910) Halifax, N.S. Saint John, N.B. Moncton, N.B. Charlottetown, P.E.I.