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# THE CHARLOTTETOWN GUARDIAN

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## Parliament May Prorogue Before Middle Of May

Notice To That Effect Was Given In The House Yesterday—Redistribution Bill And Trade Treaty With France Yet To Be Proceeded With.

(Canadian Press)

## BEATTY IS RE-ELECTED PRESIDENT

Optimistic Note Is Sounded At Annual Meeting of the Canadian Pacific Railway Company.

(Canadian Press)

MONTREAL, May 3.—With a note of restrained optimism concerning the future of economic conditions in Canada, Edward W. Beatty, Chairman and President, reviewed the Company's position in 1932 at the annual meeting of the Canadian Pacific Railway company here today.

Directors of the company were authorized to float a four per cent. issue of additional consolidated debenture stock to allow the liquidation of short term loans totalling \$30,000,000 and other maturing obligations, the amount being left to the discretion of the directors.

Approval was also given to agreements with the Canadian National Railways involving the co-operative use of portions of trackage in the Provinces of Alberta and Saskatchewan.

E. W. Beatty was re-elected Chairman and President at a meeting of the directors following the meeting. Grant Hall, was re-elected Vice-President and E. W. Beatty

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## ANNOUNCEMENTS, COMING EVENTS, MEETINGS, ETC

- \*Announcements are inserted in this column at 2 cents per word strictly payable in advance.
- \*Come to the dance in Peakes Hall, Wednesday, May 10th, under the auspices of St. Patrick's Road Women's Institute. 9234-5-4-11.
- \*Dance in Lake Verde Ice Cream Parlor Monday, May 8th. If weather unfavorable, first fine night. Admission 25c and 15c. 9227-5-4-21.
- \*Zion C. G. I. T. "At Home", Zion Hall, Thursday, May 4th, 3.30 to 6.00 p. m. Twenty-five cents. 9244-11
- \*Come to the concert, Hunter River Masonic Hall, Monday, May 8th, 8.30 p. m. 9241-11
- \*Hear Mr. W. F. Allan Stewart lecture in Bonshaw Hall, May 10th. Program and sale of lunches. Admission 15 cents. 9223-5-4-11.
- \*Emerald players will present their play, "The Red Acre Barn" in Freeborn Hall, Friday, May 5th. Don't miss this. 9240-11
- \*The Annual Meeting of Hartsville Cemetery will be held May 6th in the hall at 7.30 P. M. Duncan Nicholson, Secretary. 9221-5-4-21.
- \*The adjourned meeting of Bonshaw Egg Circle will be held in Argyle Hall on Friday, May 5th at 7 o'clock P. M. If stormy, Saturday, 9192-5-3-21.
- \*Everyone should desire a solvent estate. A very few dollars will create an immediate estate of one thousand. Talk it over with J. A. Moore, Manager Sun Life. May 3-31.
- \*Old-time fiddling and dancing contest in C. M. B. A. Hall, Vernon River, Wednesday, May 10. Prizes awarded. Write or phone entries to undersigned by 9th. Contest starts at 8 p. m. sharp. Admission 25c. J. J. Curlew, Sec'y. 9245-5-4-21

## ROOSEVELT HAS CONTROL OF CURRENCY

Policy of Controlled Inflation Cannot Fail to Have a Favorable Effect Particularly in Canada Is Report.

(By Ken Clark, Canadian Press Staff Writer).

NEW YORK, May 3.—Looking portentously through a fog of statistics for months the outlines of the international financial situation were brought out in bold relief today by passage of the inflation clause of the Farm Relief Act by the House of Representatives in Washington.

President Roosevelt is assured complete control over the currency of the United States.

The action followed on announcement the United States would not permit export of gold to meet maturities abroad.

Tonight Paris, hanging onto the Gold Standard like the traditional grim death, was reported ready to clap a 15 per cent sur-tax on American imports should the United States dollar sink to 20 francs.

Reports from London indicated official control aimed to keep the United States dollar and France from erratic fluctuations. The British stabilization fund was said to be working in New York and Paris as well as London.

Germany while ostensibly on the Gold Standard finds its reserve ratio down to 15 per cent against the customary 40, and rigidly restricts foreign transactions, Belgium, Holland, Switzerland are still on the standard.

While the Canadian dollar fell off 1-16 of a point in New York today, the recession was considered.

(Continued on Page 7)

## Child's Parents Will Meet Any Demand

By Andrew J. Clarke

Associated Press Staff Writer  
HARWICHPORT, Mass., May 3.—While a widening search for 10 year old "Peggy" McMath spread along Cape Cod and out to sea to-night, her parents announced they would meet any reasonable ransom demand and promised immunity to the kidnapers who lured the child from a schoolroom yesterday.

Meantime the family home stood unguarded, as police declared a 48 hour truce to permit the abductors to make safe contact with the parents.

## Workmen Protest Against Cut

(Canadian Press)

HALIFAX, May 3.—A wage deadlock that sent 700 workmen of the building trades in Halifax on strike remained unbroken tonight.

The striking tradesmen laid down their tools this week in protest against wage cuts averaging 19.6 per cent proposed by employees of the Constructive Mechanical Trades Exchange. An additional 1,000 men remained at work under protest.

Renewal of last year's agreements was demanded by the electricians, bricklayers, plasterers and painters who went on strike. In an effort to effect an agreement, members of the Exchange met this afternoon.

No statement was issued at the close of the meeting.

(Canadian Press)

WINNIPEG, May 3.—The Winnipeg Free Press today publishes the following:

"Official information received today from Ottawa is to the effect that Hon. C. H. Cahan, Secretary of State, who has been handling the Stubbs case, has completed a report to the Cabinet in which he finds against Judge L. St. G. Stubbs, of the Winnipeg County Court.

## Civic Estimates For 1933 Passed

Expenditures Calculated At \$264,864.71. Need For Economy Stressed By Coun. Kennedy, Finance Chairman. Tax Unchanged

A total expenditure of \$264,864.71 leaving unimpaired the efficiency of the City's various services may be effected.

With this end in view, the School Board and the Commissioners of Sewers and Water Department have been called into consultation in order to discuss with them the matter of expenditures and possible economies, and very satisfactory results were obtained.

You will observe that our total expenditure for 1933 amounted to \$264,864.71 and the estimated expenditure for 1933 is \$264,864.71. This is an increase of \$525.45 over last year but it is to be emphasized that we must take into consideration that from the beginning of the present year up till now the City has expended the sum of \$10,000.00 for relief purposes; that interests and discounts show an increase of \$4,337.44 and that the School Board shows an increase of \$1,630.39 over 1932, which makes a total of \$16,967.83 in these three items alone. It will be evident to you that drastic curtailments have to be put into effect in practically

leaving unimpaired the efficiency of the City's various services may be effected.

The following report in connection with the Civic budget was submitted by Councillor Kennedy—Your Worship and Members of the Council:

Your Finance Committee in presenting you the budget for 1933 wish to state that the Council as a whole has spent considerable time in preparing same and in devising ways and means whereby every reasonable economy consistent with

Finances of City

(Continued on Page 3)

## Cabinet Has Not Yet Discussed Stubbs Case

(Canadian Press)

OTTAWA, May 3.—The case of Judge L. St. G. Stubbs, of Winnipeg, has not been dealt with by the Dominion Cabinet, and until it has been disposed of by that body the Government will not discuss it. This was the information secured from the office of the Prime Minister today.

Mr. Bennett was referred to a despatch from Winnipeg which stated that the report of Judge Stubbs, had been studied by Secretary of State C. H. Cahan whose report to the Cabinet found against the Winnipeg jurist.

"It is amazing how much more the author of that despatch knows about the matter to which he refers than does the Government which is responsible for it," the Prime Minister observed.

## Waterway Treaty Meets With Opposition

(Associated Press)

WASHINGTON, May 3.—Opposition to ratifying the St. Lawrence Seaway Treaty so long as it limits to 1,500 second feet the United States diversion of water from Lake Michigan was expressed today in a minority report of the foreign relations committee filed by Senator Lewis (D-Ill.).

Lewis' report cited the treaty's provision limiting American diversion to the amount permitted in a Supreme Court decision of April 21, 1930, which he held did not take into consideration the flow that would be needed for a Lakes-to-Gulf waterway.

To write this decision into the treaty with Canada, Lewis contended, was "misleading and improper" adding that in July, 1930, Congress authorized a survey of the lakes-to-gulf waterway route and gave engineers until 1933 to report.

## FREE REPUBLIC IS DE VALERA'S OBJECTIVE

The Bill Removing the Oath of Allegiance to the King was Approved By the Dail Eireann And Subsequently Became Law.

(Associated Press)

DUBLIN, Irish Free State, May 3.—Hope that he soon would have the pleasure of proclaiming Ireland a free republic was expressed tonight by President Eamon de Valera in a hushed Dail in the closing debate which followed the enactment of a bill removing the oath of allegiance to the British Crown.

The President added that he was resolved to wipe from the existing constitution "everything inconsistent with the sovereign rights of the Irish people."

"This utterance was the most definite of the kind De Valera ever had made.

"We are going to remove from the constitution every badge of inferiority," the President declared. "The people will be consulted before the republic is declared."

Holding aloft a copy of a draft constitution submitted by an Irish delegation to Great Britain in 1922 which was amended by the British, De Valera said they would take from it every clause Great Britain "forced" them to accept.

DUBLIN, Irish Free State, May 3.—(A.P.)—The Bill removing the Oath of Allegiance to the King from the Free State constitution became law tonight when the Governor General, Donald Buckley, signed it after the Dail Eireann had given final approval 76 to 56.

## Brit. Premier Is Extended Great Welcome Home

Speaks Highly Of Roosevelt—Begins Work Immediately By Calling A Special Meeting Of The Cabinet.

(Associated Press)

LONDON, May 3.—(A.P.)—Prime Minister Ramsay MacDonald returned to London today "bucked up" by his talks with President Roosevelt, and ready to face criticism in the Commons against the trade pacts negotiated with Germany, Denmark and Argentina.

Mr. MacDonald received a double welcome on his return from the United States. There was a crowd on the dock at Southampton when the Berengaria arrived, and the Prime Minister was cheered enthusiastically. He was cheered again a few hours later.

"I'm quite delighted to be back in London and am quite bucked up with the result of the mission," the Prime Minister said.

He reported that in Washington he found a striking demonstration of co-operative good will to which the problems facing the world must yield. He denied he had invited President Roosevelt to come to London for the World Economic Conference.

"I am very pleased with the whole transactions," Mr. MacDonald said. "I met a man who is getting things to move in the world, and we found ourselves in most complete agreement. We had talks on how to do it of the most friendly kind. The trip came up to expectations."

When the Prime Minister reached London six members of his Cabinet were waiting for him at the station. Earlier in the day the Ministers had been summoned to Downing Street for an unexpected session resulting from "the pressure of domestic business."

The purpose of this meeting, it was said in some political circles, was to consider the revolt against the Government by tariff die-hard who have expressed dissatisfaction with the new trade pacts.

Walter Runciman, President of the Board of Trade, has replied to this criticism by saying that if the House does not like the bargains he has made "you must get somebody else to bargain for you."

In the House of Commons tomorrow Mr. MacDonald will make a speech on the subject of his conversations with Mr. Roosevelt in Washington.

## OBJECTS TO CONSCRIPTION PROPOSAL

Canada's Delegate to The Disarmament Conference Tells Delegates Canadian People Would Not Stand For Conscription.

(Canadian Press and Associated Press Cables)

GENEVA, May 3.—While the disarmament conference again spilled on the proposal to abolish Germany's standing army and substitute a conscript force, Canada's delegate, Dr. W. A. Riddell, told the conference that the Canadian people "would not stand for conscription."

The traditions, environment and practice of the Canadian people are opposed to conscription, the Canadian delegate said. "We could not if we wished impose conscription on our people. They would not stand for it."

Dr. Riddell spoke after the British and French delegates had failed to induce Germany to agree to abolition of the long-term professional Reichwehr.

Count Rudolf Nadolny, German delegate, suggested a compromise under which the armies would be a mixture of professionals and conscripts but this was promptly rejected by Rene Massigli of France, who said that such a body of troops would "constitute the most formidably offensive army of all."

## CO-OPERATION PRACTICALLY ASSURED

Italy and Argentina Appear Anxious to Prepare Way For World Economic Conference.

(Canadian Press)

WASHINGTON, May 3.—The Roosevelt administration drove onward tonight with its efforts to enlist Italy and Argentina in a programme of lower tariffs and stabilized exchanges.

President Roosevelt and his State Department aides sat down with the Italian representative, Guido Jung, at the executive offices for a thorough discussion of world economic conditions and possible remedies and the political situation in Europe as well.

Mussolini's spokesman was disposed to agree at least in principle with the contention that definite reductions in trade barriers as well as concrete moves toward standardization of exchanges must be made if the world monetary and economic conference at London June 12 is to inaugurate a new and more prosperous era.

## RECAPITULATION CIVIC ESTIMATES

(As provided in the Estimates passed at last night's City Council Meeting.)

Expenditure	
Maintenance of Streets .....	\$ 24,751.00
Police Department .....	15,301.92
Fire Department .....	7,723.92
Assessing and Collecting .....	4,136.00
Market House .....	4,993.61
Victoria Park .....	937.00
City Squares .....	1,245.00
Govt. Pond and Roadway .....	300.00
City Government .....	3,741.87
Street Lighting .....	10,138.63
City Hall .....	1,789.00
School Board .....	53,743.73
Insurance .....	3,140.80
Board of Health .....	3,461.32
Miscellaneous .....	9,170.00
Interest and discount .....	86,607.50
Sinking Funds .....	23,683.41
Direct Relief .....	10,000.00
	\$264,864.71

  

Revenue	
Real Estate .....	\$6,218,875
Personal Property .....	2,723,313
	\$8,942,188 @ 2%
Poll tax .....	\$178,843.76
Estimated amount from Tax arrears .....	13,260.00
Rents, tolls, miscellaneous receipts .....	18,508.20
	48,021.78
	\$258,733.74
Less discounts and appeals .....	3,500.00
	\$255,233.74
Deficit .....	\$ 9,630.97

## Confirms Rhodes Statement

(Canadian Press)

OTTAWA, May 3.—Confirming the statement of the Minister of Finance, Hon. E. N. Rhodes, to the House of Commons some days ago, the Dominion Government has reduced its interest rate on loans to the Provincial administrations by one-half of one per cent. In an order-in-council tabled in the House today it is set forth that after May 1 the rate of interest on such advances will be 5 per cent instead of 5 1-2 per cent.

## Wire Briefs

(Canadian Press)

MONTREAL, May 3.—Return of traffic earnings of the Canadian Pacific Railways for the nine day period ended April 30, 1932, was \$2,486,000 against \$3,105,000 for the same period last year, a decrease of \$619,000.

(Canadian Press)

OTTAWA, May 2.—The trade agreement between Argentina and Great Britain was well received in government circles. The chief commodity affected is chilled meats, in which trade Canada does not participate.

(Canadian Press)

MONTREAL, May 3.—(C.P.)—Full subscription of the \$2,800,000 issue of Province of Nova Scotia 4 1-2 per cent debentures is expected soon, it was intimated by syndicate managers here tonight.

OTTAWA, May 3.—The Government hopes to introduce in the House of Commons within two weeks a trade treaty with France, Premier R. E. Bennett announced today. It has been under negotiation for some months, Secretary of State Cahan spending some time in Paris this winter.

TOBACCO IS FOUND IN SOME SOUTHERN STATES AND IN SOME CIGARS!



METEOROLOGICAL OFFICE, Toronto, May 3.—Minimum and maximum temperatures:—

Dawson .....	38	54
Aklavik .....	20	23
Victoria .....	41	53
Vancouver .....	41	48
Edmonton .....	42	74
Calgary .....	32	58
Regina .....	44	68
Brandon .....	36	64
Winnipeg .....	36	64
London .....	42	48
Toronto .....	46	49
Kingston .....	42	48
Ottawa .....	42	48
Montreal .....	42	60
Quebec .....	38	44
Saint John .....	42	38
Halifax .....	42	38
Charlottetown .....	44	70

FORECAST

Maritime Provinces—Moderate to fresh shifting wind, probably increasing to strong at night, unsettled and showery.

High tide this morning at 6.10 and this afternoon at 5.01.

Sun sets this evening at 7.09 and rises tomorrow morning at 4.44.

Full moon Tuesday, May 9, 10.04 p. m.

Summerside tide eighteen minutes later than Charlottetown.

CAR FERRY SCHEDULE

Week days—Leaves Borden daily, 9.15 a. m.

Week days—Leaves Cape Tormentine, 2.55 p. m.