YESTERDAY'S STOCK AND BOND QUOTATIONS

Montreal Market Sidelights

MONTREAL, Que., Dec. 1—(By the Canadian Press)—With sterling breaking to its lowest figure in a decade, the New York market weak and wheat prices moving downward, the opening of the Montreal Stock Exchange today showed a slipping tendency. Afternoon developments, including a firming of the wheat markets, aided prices here and the close generally was above the low level for the day.

At the close International Nickel, Brazilian Traction and Howard Smith showed minor losses while Canadian Pacific and Abitibi were slightly higher. The great block of stocks, held at minimum prices, closed unchanged. In this group were such issues as Canadian Car, Canada Cement, Cockshutt Plow, Smelters, Massey Harris and McColl Frontenac.

Howard Smith assumed the active leadership with sales of 3,010, nearly half the total turnover, and lost a full point at 3. Brazilian accounted for sales of 1,550 shares to lose ⅝ at 10⅞.

Bank of Montreal issued its annual report. As expected in view of general conditions the profits were under those of the previous year but were ample to take care of the usual dividend and other requirements and add a substantial amount to surplus. The highly liquid condition was maintained, the bank's quick assets equaling 58.11 per cent of all liabilities to the public.

Closing prices on the exchange included: Abitibi, up ¼ at 3⅝; Canadian Pacific, ¼ higher at 16, ex-dividend and Nickel, off ¼ at 10¼.

Sterling closed at $3.8354 after having touched $3.81, its low mark in over ten years. United States funds were strong, closing at a premium of 16 per cent over the Canadian dollar.

Total sales on the exchange were 1,327 shares compared with 5,730, on Monday, the advance being accounted for by the spurt in activity in Howard Smith.

Bond sales totaled $23,200, Victory 1933 and 1934's advanced fractionally while Renewal 1932's eased 20 cents to close at par.

(Canadian Press)

MONTREAL, Que., Dec. 1—Movements were irregular, changes narrow and trading continued light on the local market today. The opening was soft, influenced by renewed selling in New York and a further sharp break in sterling to the lowest level in ten years. Wheat, too, was weak at the opening. With a rally in wheat about mid-session, stocks in New York showed brisk rallying tendencies and the local list followed to some extent, but in the final few minutes showed a rather unsteady tone. Brazilian and Nickel closed lower, but such issues as Canadian Car, Canadian Pacific, Cement, McColl and Smelters managed to finish unchanged. Due to a larger turnover in Howard Smith, which eased a point, the session's total volume showed a moderate expansion over Monday. The index recorded the very small loss of .01.

The Bank of Montreal report is in line with expectations. The bank's profits could not fail to be affected by the trade depression through which Canada, in common with other countries, has been passing, but even with the reduction shown, the year's results were more than sufficient to cover full dividend requirements, together with the usual appropriations, and add a substantial amount to surplus. At the same time, the bank has fully maintained its highly liquid position, its quick assets at the close of the fiscal year equalling 58.11 per cent of all liabilities to the public. The bank's balance sheet reflects in a marked degree the deflation in stocks during the past year or so, with substantial reductions shown in the call loan account. On the other hand, the bank has made large additions to its holdings of government, railway and municipal bonds. Current loans continue at slightly better than the 1930 figure. In all, the statement is a strong exhibit.

FINISH AND PACK POULTRY

Farmers in the Campbell's Bay area in Pontiac County, P.Q., are trying a new system in selling their poultry for the Christmas market. Most of the poultry raised in the district surrounding the Bay has been signed up for the scheme and it seems probable that much added value will be realized. Under the leadership of the resident Agronome and of the provincial Poultry Promoter for the district farmers are crate-feeding and finishing their poultry, and by arrangement with the Poultry Division of the Dominion Department of Agriculture it will be graded, tagged and packed in boxes. It will be offered for sale by open bid on Assembly Day, December 10, and should prices not prove sufficiently attractive the whole lot as a pooled shipment will be shipped to Montreal for sale through the usual channels.

Produce Market

(Canadian Press)

MONTREAL, Que., Dec. 1—Egg and cheese prices were lower while butter and potato quotations held unchanged on the produce and dairy market here today.

Carlot prices of fresh eggs were all down a cent a dozen. Extras were quoted at 48 cents, firsts at 43 cents and pullets at 38 cents a dozen. Storage firsts, in carlots, declined a cent at 24 cents while extras at 27 cents and seconds at 21 cents a dozen were unchanged. Quotations to retailers held steady and receipts were 3,025 cases.

Ontario cheese eased an eighth to a quarter of a cent at 0½ cents while Quebec cheese was off an eighth to three eighths of a cent at 9 cents a pound. Receipts were 2,100 boxes.

No. 1 pasteurized eastern townships pasteurized butter, in carlots, was unchanged at 22 to 22½ cents a pound. To retailers solids and prints lost yesterday's cent gain both being down a cent at 23 to 24 cents and 24 to 25 cents a pound, respectively. Receipts were only 17 boxes.

The potato market was unchanged, quotations per 80 pound bag being 35 to 45 cents for Quebec whites, 50 to 55 cents for Quebec green mountains, Prince Edward Island green mountains, per 90 pounds, were 60 to 70 cents.

MISCELLANEOUS

MONTREAL, Que., Dec. 1—Barley, Canadian western no. 3 .51; oats, Canadian western no. 3 .40; oats, feed no. 1 .39; flour, spring wheat patents, firsts 5.00; flour, seconds 4.40; flour, baker 4.30; flour, winter wheat patents, choice 3.40-3.50; flour, white corn 4.50-4.80; bran, ton 21.25; shorts, ton 22.25; middlings, ton 30.25; rolled oats, bag 90 lbs. 2.60; hay no. 2, per ton, car lots 12.00; cheese, Ontario .09½; cheese, Quebec .09; butter, no. 1 finest .22-.22½; eggs, fresh specials in cartons .60; eggs, fresh extras in cartons .55-.56; eggs, fresh firsts in cartons .48-.50; eggs, storage extras in cartons .35-.36; eggs, storage firsts in cartons .33-.34; eggs, storage seconds in cartons .26-.27; potatoes, Quebec, 80 lb. bag .35-.55; potatoes, New Brunswick, 80 lb. bag .55-.60; potatoes, Prince Edward Island, 90 lbs. .60-.70.

COTTON

NEW YORK, N. Y., Dec. 1—Cotton futures closed barely steady; closing bids: Jan. 601-03; Feb. 610; Mar. 619-20; Apr. 628; May 637-38; June 646; July 656; Aug. 664; Sept. 673; Oct. 681-82; Nov.; Dec. 696-600. Spot closed quiet; middling 610.

Liverpool:—Cotton, spot moderate business done. Prices 23 points higher. American middling, fair 633; strict good middling 588; good middling 548; strict middling 528; middling 518; strict low middling 508; low middling 498; strict ordinary 478; good ordinary 448. Receipts were 21,000 bales including 6,000 American.

CARLETON INSTITUTE

The annual meeting of the Carleton Women's Institute was held at the home of Mrs. Leigh Lowther on Thursday, Nov. 12th, with our President, Mrs. Harrey Muttart, presiding. Meeting opened by singing Institute Ode followed by Creed in unison. The minutes of the last meeting were then read and adopted, ten members responded to roll call by paying the membership fee, also six visitors were present. Various committees reported, new committees were appointed as follows School—Mrs. Nathan Bell and Mrs. Montague Campbell; Sick—Mrs. W. E. Bell and Mrs. John Deegan. Program—Miss Dorothy Muttart and Miss Jennie Muttart; Lunch— Mrs John Deegan, Mrs. Quigley and Mrs. Schoffer. The Secretary-Treasurer gave a brief report of the years work and reported a neat balance on hand.

The President thanked the members most heartily for their help and co-operation during the year. Three new members were warmly welcomed into the Institute, while the Institute regret very much the loss of two very active members, who have been instrumental in starting an Institute in their own school district, viz. Cape Traverse but while they cannot remain members, we hope to have them as visitors at all our future meetings.

Officers were then appointed for the following year. President—Mrs. Stanley Linkletter, Vice President—Mrs. Harrey Muttart, Secretary-Treasurer—Mrs. Fred Beel was re-elected for another year. Directors—Mrs. Montague Campbell, Mrs. W. E. Bell, and Mrs Nathan Bell. Auditors—Mrs. Leigh Lowther and Mrs. Frank Quigley. Mrs. Louis Muttart and Mrs. McCurdy Bell put on two very interesting contests which were very much enjoyed by all. A delicious lunch was then served and a hearty vote of thanks was then tendered to the hostess for her kind hospitality. Meeting closed by singing National Anthem. Membership fees $3.25. Collection 45 cts. total receipts of meeting $3.70.

Mining Exchange

(Canadian Press)

TORONTO, Ont., Dec. 1—(Mining sales close)—

Sales	Stock	High	Low	Close
2200	Acme	.13¾	.13¼	.13¾
100	Ajax	1.01	1.01	1.01
1000	Alex	.08	.07	.07
5000	Arno	.02	.02	.02
1000	Bagamac	.53	.53	.53
4500	B-Hollinger	.09¼	.09	.09
3000	Bidgood	.13½	.13	.13
2500	Buff-Can	.24¼	.23	.24¼
700	Calmont	.06	.06	.06
2000	Chiboug	.13	.12	.12
4000	Clericy	.01¼	.01½	.01½
623	Dome	9.65	9.50	9.60
10000	Fabyan	.02¾	.02½	.02½
3500	Gr-Rouyn	1.50	1.35	1.35
1230	Hollinger	5.75	5.75	5.75
300	Howey	.33	.33	.33
1025	Kirk Lake	.52	.52	.52
745	Lake Shore	27.25	27.15	27.15
1800	Macassa	.40	.39	.39
500	Mine Corp	1.45	1.45	1.45
9000	Mof-Hall	.08½	.08¼	.08¼
6225	Moss	.31½	.31¼	.31¼
700	Nipissing	1.20	1.20	1.20
3633	Noranda	16.10	15.30	16.00
1000	Pet Cobalt	.01½	.01½	.01½
6600	Sarnia	.13	.10	.13
1150	Sherritt	.65	.64	.64
13200	Siscoe	.56	.55	.56
3500	Stadacona	.01¾	.01½	.01½
30	Sud Basin	.51	.50	.51
2100	Sylvanite	.65	.64	.65
500	Tashota	.08½	.08½	.08½
1155	Teck Hughes	5.20	5.20	5.20
400	Vipond	.51	.50	.51
10390	Wright Har	3.05	2.95	3.01

Total sales 229,215.

UNLISTED

500	Abana	.04	.04	.04
180	B A Oil	10.50	10.25	10.25
1500	Cent Man	.08	.08	.08
725	C-Research	2.44	2.40	2.43
10	Coast Copper	3.00	3.00	3.00
3000	Eldorado	1.03	1.00	1.00
210	Hudson Bay	2.90	2.90	2.90
90	Imp Oil	11.25	11.25	11.25
325	Nickel	10.00	10.00	10.00
25	Int Pete	11.55	11.55	11.55
500	Kirk Hudson	.85	.85	.85
3000	McLeod	.06¾	.06	.06¾
9000	Nordon	.17½	.17	.17
200	Pend Oreille	.07	.05	.07
100	Royalite	7.00	7.00	7.00
4000	Ventures	.51	.47	.51
1500	Vickers	.14	.14	.14

CURB

11500	Baldwin	.01	⅛	⅛
2000	Bobjo	.03¼	.03	.03¼
1000	Brett	.08	.08	.08
25766	Brownlee	.04	.02¾	.04
1500	Buckingham	½	½	½
14500	Can Kirk	.03¾	.03	.03¾
625	Cent Pat	.06½	.06¼	.06½
200	Gem Lake	.06½	.06¼	.06½
7000	Hilltop	.01¾	.01½	.01½
3000	Keora	.01	.01	.01
10100	Kirk Town	.16	.15	.15½
1500	Oil Select	.04½	.04	.04
10000	Ribago	.01¾	.01¼	.01¼
4000	S Keora	.03¾	.03	.03¼
1000	Snd Mines	½	½	½
1000	Snd Nickel	.03¼	.03¼	.03¼

U. S. Navy Wants More Finances

(Canadian Press)

WASHINGTON, D. C., Dec. 30—On the heels of controversy between President Hoover and proponents of a larger United States Navyy Secretary Adams has reminded the President of a belief within the service that more ships are needed.

In his annual report, the Secretary of the Navy said sentiment existed that greater appropriations are needed to provide adequately for minimum requirements within treaty limits.

He cited that expenditures for new construction and modernistation have averaged "only $43,572,000 during the nine fiscal years of 1923, 1931, inclusive, a sum which falls far short of providing for replacement and depreciation.

Foreign Exchange

MONTREAL, Que., Dec. 1—(By the Canadian Press)—British and foreign exchange in relation to the Canadian dollar, as compiled by the Royal Bank of Canada, closed today as follows:

Argentina, peso, 0.2983.
Australia, pound, 2.9390.
Austria, schillign, not quoted.
Belgium, belga, 0.1608.
Brazil, milreis, 0.0735.
Bulgaria, lev, not quoted.
China, Hong Kong dollars, 0.2838.
Czechoslovakia, crown, 0.0344.
Denmark, krone, 0.2143.
Finland, finmark, 0.0237.
France, franc, 0.0453.
Germany, reischmark, 0.2757.
Great Britain, pound, 3.8354.
Greece, drachma, 0.0149.
Holland, florin, 0.4063.
Hungary, pengo, not quoted.
India, rupee, 0.3041.
Italy, lire, 0.0507.
Japan, yen, 0.5735.
Jugoslavia, dinar, 0.0221.
New Zealand, pound, 3.4867.
Norway, krone, 0.2137.
Poland, zloti, 0.1309.
Roumania, lei, 0.0069.
South Africa, pound, 5.5388.
Spain, peseta, 0.0969.
Sweden, krone, 0.2149.
Switzerland, franc, 0.2253.
United States, dollar, 16 per cent premium.

Hunter River & Vicinity

The poultry buyers at Hunter River are doing a large business lately, chickens over six pounds bringing twenty five cents a pound. Mr. Eldon Seamen recently shipped six hundred pounds for which he paid not less than twenty five cents.

Mrs. Ive McDonald, Wheatley River, recently returned from spending a pleasant week with friends in Amherst, N. S., accompanied by her sister in law, Mrs. Charles Rattray, Harrington.

The school teachers of Wheatley River, Greenvale, Wheatley, and Ebenezer are shortly to hold a meeting in Wheatley River School to reorganize the school fair for 1932.

Mr. William Barrett who is connected with the Bank of Nova Scotia in Montreal has arrived at his home in Wheatley River to visit his mother Mrs. Archie Barrett, who is very ill.

The Government's employment scheme is proving of benefit to the farmers and fishermen of Wheatley River and Oyster Bed Bridge in the construction or rebuilding of the Oyster Bed Bridge. The work is in charge of Mr. T. D. Ling, Charlottetown, who changes the groups of men weekly in order to give each of them a chance to work. Mr. Ling some days has over twenty men working. The depression doubtless is responsible for the crowds applying for work. The farmers in the district are busy hauling lumber to the bridge, so that "business" is the "order of the day" in the village.

Mrs. Herb Smith was a guest Sunday of Mrs. Ray Barrett, Wheatley River.

Mr. Alexander Ross, Hunter River, was a recent visitor to Charlottetown.

Miss Mamie Andrews, teacher at Wheatley River, spent the week end in Hampshire, the guest of her friend Miss Grace Ackland.

The following clipping from an American paper would be of interest to folks in this vicinity. Mr. Robert Andrews having bought a farm here last summer and intends eventually making his home here with his bride, an Island lady. At 6 p. m. Wednesday evening, October the 21st, a very pretty wedding was solemnized at the home of Mr. Earnest I. Dingwell, Dorchester, Mass., when Miss Jessie B. Dingwell formerly of Annandale and Mr. Robert Andrews formerly of Wheatley River, P. E. I., were united in the holy bonds of matrimony by the Rev. Otis W. Hoye, D. D., pastor of the Dorchester Temple Baptist Church. The bride was charmingly attired in angel blue satin with rosebuds and carried a bouquet of bridal roses and maiden hair fern. She entered the room accompanied by her brother Mr. Earnest I. Dingwell to the strains of the wedding march played by her sister in law. After the ceremony a dainty supper was served to those present including Mr. and Mrs. Earnest Dingwell, Mr. and Mrs. Charles Stewart and Mr. and Mrs. Arthur Andrews. Later in the evening a shower was tendered to the bride, which of course came as a surprise. Many relations of the bride and groom were present and numerous and costly gifts were received. The bride and groom left amid a shower of rice and good wishes for their home in Dorchester, Mass.—L.

2,000 SILVER FOXES PUZZLE TO TRUSTEE

Asks Court to Direct Disposition Worth $100,000.

Direction as to how to dispose of $100,000 worth of silver foxes now in the possession of the Metcalfe Fox Farm, near Waterford, was asked before W. I. Reilly, registrar in bankruptcy at Osgoode Hall today.

R. S. Robertson, K. C., for the trustee, said the brankrupt firm had 2,000 silver foxes in its possession. They were worth at least $100 a pair. Many of them, however, had been placed with the firm for breeding purposes by their owners.

Mr. Reilly directed that a meeting of all claimants to the foxes should be called Dec. 4 when he would decide their ownership.

Dramatic Scene As Snowden Dons Scarlet—Ermine

LONDON, Dec. 1.—Viscount Snowden, a poor man's son who became a member of the House of Commons a quarter of a century ago, put on robes of scarlet and ermine and took his seat in the House of Lords today as the first Viscount of Icknornshaw.

For hundreds of years the ceremony of seating a new peer of the realm has seldom deviated from the prescribed form, but for this little man, hobbling on two canes which he has used since he was injured in a bicycle accident many years ago, the ritual was waived.

Prime Minister Ramsay MacDonald, for whom the new Viscount fought unnumbered battles in the House of Commons as Chancellor of the Exchequer, stood before the throne with Rt. Hon. Stanley Baldwin, Rt. Hon. Walter Runciman and other members of the cabinet.

But where the Labor peers usually sit were only vacant seats. Not one of them had come to see his old leader introduced to the upper house.

Limping over to the clerk's table, the new Viscount leaned heavily upon it as the clerk, in wig and black gown, read out the letters patent describing the newcomer as "our right trusty and well beloved counsellor, Philip Snowden, keeper of our privy seal."

The ceremonies crowning the career of one of His Majesty's most valued servants were watched by a crowded house.

SPRING PARK SCHOOL

Honor roll for November.

Principal's Department

GRADE X—I Anna Campbell, 2 Olive Vail, 3 Mary Saunders, 4 Michael Campbell.

GRADE IX—I Mary Driscoll, 2 Reggie Whitlock, 3 Eileen Waye, 4 Josephine Vessey.

GRADE VIII—1 Phyllis Campbell 2 Augustine Campbell, 3 Ledwell Vessey and Virgie Cairns (equal) 4 George Vessey.

Intermediate Department

GRADE VII—1 Harold Garnham, 2 Jimmie Douse, 3 Kathleen MacNeill, 4 Ira Stewart and Margaret Saunders (equal).

GRADE V—1 Martha Saunders, 2 Aubin Blacquiere, 3 Clarence Vessey 4 Eibel Garnham.

GRADE IV—1 Harry Robinson, 2 Edna MacKenzie, Ronald Vessey and Norma Vessey (equal), 3 Lloyd Ford

Primary Department

GRADE III—1 Gerald Lewis, 2 Lloyd MacIntyre and Maurice Casford (equal), 3 Charlotte Driscoll, Charlie Jackson.

GRADE II—1 Helen Gregory, 2 Ralph MacGuigan.

GRADE I (a) 1 Eric Robinson, 2 Charles Doiron, 3 Edward Lund.

GRADE I (b) 1 John Stewart, 2 Clifford Jackson and Wilfred MacKenzie (equal), 3 Marion Ford 4 Wallace Coles.

GRADE I (c) 1 Lilian LeClere, 2 Leslie MacGuigan, 3 Harold Gregory and Jackie Garnham (equal). 4 Anna Garnham.

Principal—Florence Clements, Assistants—Minnie Dunsford and Agnes Clements.

ALBANY NOTES

Mr. A. H. Affleck and daughters, Misses Jean and Margaret Affleck were visitors to Charlottetown last week.

Cranberry Corner, the four act comedy drama which was staged in Borden Hall recently by the South Melville Dramatic Club was well presented. The specialties between acts were excellent and a neat sum was realized.

Mr. Claude S. Delaney was a recent visitor to Charlottetown.

Searletown school is progressing most favourably under the skilful management of Miss Mary McCardle, Middleton.

Mr. Percy Allen was a recent visitor to Summerside.

Grain Exports

(Canadian Press)

NEW YORK, N. Y., Dec. 1—Foreign exchange irregular. Great Britain 3.30¾; France 3.90 15-16; Italy 5.15; Belgium 13.89; Germany 23.74; Canada 80.25.

NEW YORK, N. Y., Dec. 1—Bonded wheat closed firmer.

	High	Low	Close
Dec.			57½N
May			60¼B

WINNIPEG

WINNIPEG, Man., Dec. 1—(By the Canadian Press)—Under a barrage of active buying in the dying hours of the session wheat prices swept forward on the Winnipeg Grain Exchange today. Not only did all contracts regain previous heavy losses but finished the day with net advances of from ¾ to 1⅜ cents.

December swung sharply upward to close 1⅜ cents stronger at 60⅝ while May gained one cent to 64⅛ and July ⅞ to ¾ at 65¾. Prices first followed the course of Liverpool and Chicago, but with receipt of adverse weather reports from United States active buying set in and prices climbed steadily upward, showing the greatest strength in late session.

Unfavorable weather conditions for next year's crop, reported by Murray and Cromwell, recognized authorities in the south, proved the strengthening factors. Liverpool also became firmer with news of Russian wheat purchases from Australia.

Trading in cash wheat was slow and neither was there interest shown among the caorse grains.

CLOSE

Wheat:—Dec. 60⅝; May 64⅞; July 65¾.

Oats:—Dec. 31⅛B; July 34⅞B; May 34¼A.

Barley:—Dec. 41¼B; May 43⅜B; July 43⅝A.

CASH WHEAT

Wheat—No. 1 hard 63⅝; no. 1 nor. 57⅝; no. 3 nor. 54⅛; no. 4 51⅝; no. 5 49¼; no. 6 43⅝; feed 35⅝; track 61¼; no. 1 durum 76⅝.

Oats—No. 2 C. W. 31⅛; no. 3 C. W. 28⅝; extra 1 feed 28¾; no. 1 feed 26⅞; no. 2 feed 25¾; rejected 21¾; track 31¾.

Barley—Malting grades: 6 row extra 3 C. W. 44¼; 2 row extra 3 C. W. 43⅜. Other grades: No. 3 C. W. 41¼; no. 4 C. W. 39¾; no. 5 C. W. 38¼; no. 6 C. W. 36⅜; track 41¼.

CHICAGO

CHICAGO, Ill., Dec. 1—Assertions that Russia was buying wheat for internal needs helped give a sudden hosit today to the wheat market here. The upturn was also stimulated by notably bullish reports concerning the United States winter crop outlook, some experts construing the reports as indicative of a complete change in domestic and world supply conditions next spring. Figures on five leading states suggested a crop only 10,000,000 bushels more than was havrested this year by Kansas alone.

Highest prices of the day were reached by wheat in the late dealings. Wheat closed unsettled ⅞-1⅛ cents above yesterday's finish, corn unchanged to ¼ lower, oats ¼-¼ off to ¼ up, and provisions unchanged to 12 cents down.

MARKET GOSSIP

(By John L. Cooley, Associated Press Financial Writer)

NEW YORK, N. Y., Dec. 1—The financial markets were unsettled at the beginning of the year's last month today.

Stocks broke sharply in the first hour, then rallied. The firmer tone, however, was most apparent in the rail group, for the best that industrials and utilities could do was to reduce their extreme losses of 1 to 5 points and the general market average closed about a point lower on a turnover of 2,030,320 shares.

Wall Stret could not ignore the break in sterling, which dropped to another new low for the past decade, but at the same time refused to become alarmed over the drop.

Much of this doubtless comes from seasonal influences, including payments for imports and year-end withdrawals of balances. Bankers generally discourage the supposition that French selling for so-called political purposes has been largely responsible, pointing out that the French bank balances in London have declined and that they would obviously be unwilling to contribute to the pound's weakness.

Several carriers climbed a point or two net but reduced their gains toward the close when the Wabash issues weakened. The "A" preferred stock of that road was off 7 points and the common lost 2.

The morning decline in the general market suggested an impairment of the technical position as a result of yesterday's rally. Prices drooped swiftly for a time and at the bottom Monday's gain had been more than cancelled, U. S. Steel, American Can, Westinghouse, Johns-Manville, Western Union, Paramount and an assortment of rails making new lows.

Steel, selling ex-dividend, touched 51¾, but reduced its loss to 1⅝ by closing at 51¼. American Telephone sagged rapidly, only to rally 4 points from the low. It finished with a decline of 1¾. General Motors came within a fraction of the old minimum before improvement set in. American Can, Case, Westinghouse and Johns-Manville were down 2 to 3 net, the last named being affected by the dividend cut.

Sterling cables closed at $3.31, not far from the bottom, and 8¼ cents net lower. Scandinavian rates fell in sympathy, but continental currencies mostly firmed.

WHAT THE STOCK MARKET DID

	Tue.	Mon.
Number of declines	155	351
Number of declines	346	196
Stocks unchanged	166	154
Total issues traded	667	701

Canadians Make Escape From Tientsin

MONTREAL, Que., Dec. 1 (By the Canadian Press)—An escape from Tientsin in face of a flare-up there was participated in by C. J. Birchall, K. C., of Halifax, Mrs. Birchell, Dame Rachel Crowdy of the League of Nations, Guy Rogers of Toronto and Adputor Savard of Montreal, Mr. Savard related today upon his return from the institute of pacific relations meeting.

The first serious flare up in Tientsin was on November 8 when Chinese in civilian clothes under the leadership of Yang-Pi, former War Lord, attacked the Japanese concession, Mr. Savard said. The Canadian party reached Tientsin the next evening. The station was deserted, a "dreadful calm" rested over the whole city and no one dared to stir outside for fear of a repetition of hostilities.

After some trouble the party found a French officer who informed them they should have continued on to Tangpou to catch the Japanese boat for Dairen, the next point of their journey to Japan via Korea. The bridge between Tientsin and Tangpou was heavily guarded and there was no chance of getting a taxi or conveyance of any sort to attempt the crossing, the officer told them.

By a stroke of luck a stranger who spoke English appeared on the scene, he was named Gerschivich and belonged to Montreal. He decided to take a risk and try to get the Canadian party through to Tangpou in his own car. The five Canadians, a little Japanese boy, Gerschivich and a friend of his all piled in the car together with 18 pieces of luggage. It was a terrific load, Mr. Savard related, and the car swayed dangerously at every corner.

All went well until the bridge was reached. There Gerschivich was hailed by the sentry and signalled to stop. He leaned out, mumbled something in Chinese, stepped on the accelerator and started across the bridge. On the other side was the British concession and safety but just before then the luggage became unsettled and the car was just clear of the bridge when the whole thing swayed over and fell to the ground.

A friendly Chinese farmer helped the party to get the baggage back on the car and they proceeded to Tangpou where the dock was found to be barricaded and heavily guarded. They were not allowed to pass until the little Japanese boy recognized the guard and acted as translator. The party then boarded the steamer for Dairen.

MEAT INSPECTION SERVICE

Probably one of the most valuable services carried out by the federal Department of Agriculture is inspection of meat and canned foods by officers of the Health of Animals Branch. During the fiscal year ended March 31, 1931, a total of 66 meat packing establishments operated under federal inspection. Total slaughter amounted to 991,048 head of cattle, 774,675 sheep, 1,268,657 swine, 234,015 poultry, and 25 goats. The high general quality and health of Canadian live stock is evidenced by the fact that only 1.46 per cent of the dressed carcasses were condemned. The round purple stamp appearing on all meats governSno5 s pearing on all meats dressed at plants operating under government inspection is an absolute guarantee that it is fit for human consumption. The meat inspection service is an important safeguard to Canadian health.