

# STOCK QUOTATIONS

## FINANCIAL NEWS BRIEFS

(Received over Pitfield and Co's Private Wire)

**NEW YORK, July 23**—U. S. Industrial Alcohol Co. and subs. six months ended June 30 net income \$302,048 or 77 cents a share against \$89,782 or 23 cents a share in first half of 1936. Hollinger Consol. Gold Mines Ltd. declared extra dividend of five cents and regular monthly dividend of five cents both payable August 12 record July 29. Running nine per cent ahead of same period last year. United States production of small cigarettes numbered 78,094,812,102 during first half of 1937. For the first time in 17 months U. S. Government's holding of gold as recorded by credit statement of Federal Reserve System showed decline with a total of \$12,404,000,000 on July 21st of \$19,000,000 with decrease accounted by decline in active gold fund reported yesterday. Reporting member banks showed gain of \$29,000,000 in holdings of U. S. Government Securities with New York banks showing gains in loans and investments of \$34,000,000.

**WINNIPEG, July 23**—Cables firm and some export indicated, trade not broad yet but there is no pressure. Chicago reflects also the firmer tone in Europe but hedging sales of new winter wheat market more two sided this A. M. with probably some week end evening up.

**NEW YORK, July 23**—The London market is better today and more active. Domestically the only news of interest centers in Washington. It is expected that a new judiciary bill will be written but will not include a supreme court reorganization. Chrysler directors are expected to meet after the close today and earnings statement for the second quarter is also expected. Westinghouse Air Brake for 43 cents against 27 cents a year ago. We would expect an irregular opening but would look for better prices in such stocks as Stid. Oil of N. J., Socony, White Motors, Remington Rand, National Lead, Goodyear, Commercial Investment, Colgate, Palmolive and other specialties.

**TORONTO, July 23**—Semi annual report of Dominion Stores Ltd. covering first six periods ending June 30 shows net profit after depreciation and federal and provincial taxes at \$34,177 against net loss of \$36,992 in like period 1936. Sales for this period shows an increase of \$174,184 or 1.96 per cent. The average number of stocks operated was 479 compared with 493 in 1936. Early in the year 87 securities were closed on Island of Montreal. It was felt that this territory could be well served with the remaining stores. Brighter outlook for manufacturers of heavy machinery has developed as a result of general improvement in labor situation since the strike called against independent steel producers by the steel workers organizing committee was broken. Orders and enquiries have been picking up although not importantly yet.

**TORONTO, July 23**—On Thursday Buenos Aires wheat closed 1-4 to 1 1/8 up. Broomhall—Wheat shipments for the week are expected to be in the neighborhood

**MONTREAL, July 23**—Bathurst—Six months net after depreciation and depletion but before taxes \$350,000 or 87 1/2 cents per "A" share against \$40,000 or ten cents first half 1936.

## New York Stock Exchange

(Supplied by Pitfield and Co. members of Montreal Stock Exchange and Curb Market)

Stocks	Close
Al Chem	236 1/2
Am Can	106 1/2
Am For Pr	9 1/4
Am Rad	21 1/2
Am Tel Tel	171 1/2
Am Water	20 1/2
Anacordia	56 1/2
Atchison	84 1/2
Atl Ref	30 1/2
Auburn	18 1/2
Bald Leeco	29 1/2
Bell Ohio	20 1/2
Bendix Av	20 1/2
Beth St	94 1/2
Brigg Man	43 1/2
Ches Ohio	181 1/2
Chrysler	33 1/2
Com Sol	114 1/2
Gen Mot	14 1/2
Gen Can	57 1/2
Con Ed	40 1/2
Con Gas Co	61 1/2
Corn Prod	20 1/2
Cur Wright	20 1/2
Deere	143 1/2
Dupont	162 1/2
Elec Auto Lt	39 1/2
Elec Pr Lt	22 1/2
Gen Elec	58 1/2
Gen Mot	58 1/2
Goodrich	38 1/2
Good Tire	41 1/2
Gl No Pfd	16 1/2
Hud Mot Car	115 1/2
Int Har	115 1/2
Int Tel Tel	115 1/2
Johns Man Co	60 1/2
Kennecott	64 1/2
Miss Pac Ry	13 1/2
Mont Ward	42 1/2
Murray Co	42 1/2
N Y Central	42 1/2
Natl Bus	35 1/2
Nat Cash Reg	27 1/2
New York N H	27 1/2
Nor Pac	30 1/2
Pack Mot	9 1/2
Paramount	23 1/2
Fenn R Co	39 1/2
Phis Morris	94 1/2
Phil Pet Co	62 1/2
Post Tel Cab	43 1/2
Pur Ser N J	43 1/2
Std Oil Co	9 1/2
Radio K O	9 1/2
Sears Roe Co	94 1/2
South Pac	50 1/2
Stl Oil Ind	72 1/2
Std Oil N J	13 1/2
Stude Co	13 1/2
Tex Co	64 1/2
U S Air	30 1/2
U S St Co	5 1/2
U S Ind Al	30 1/2
Vanadium	30 1/2
Warner Bros	15 1/2
West Air B	44 1/2
West Elec	153 1/2
Woolworth	46 1/2

## Island Scouts Sail To Jamboree



Boy Scouts representing Canada who sailed from Montreal aboard the Cunarder ALACONIA, July 16th, to participate in the Boy Scouts International Jamboree to be held in Vogelzang, Holland, between July 31st and August 13th.

Standing left to right:—W. D. Gilliss, Charlottetown, P. E. I.; R. L. Elliott, Wolfville, N. S.; R. Ken Jordan, Leader, Winnipeg, Man.; H. L. Murray, Charlottetown, P. E. I.; J. H. Murray, Charlottetown, P. E. I.; John Patchell, Saint John, N. B.; D. E. Hiden, Moncton, N. B.

Boy Scouts representing forty-seven countries will participate to be opened by Queen Wilhelmina, of the Netherlands. (Cunard White Star Photo.)

**S.M.T. (EASTERN) LIMITED**  
6% Cumulative Preference Shares  
Price: \$10 per share  
carrying bonus of 4 common shares with every 10 preference shares.

The demand of the public for bus service is coupled with a desire for comfort and convenient transportation.

To meet this demand it is the policy of S.M.T. (Eastern) Limited to provide modern and efficient equipment. During the current year the company will operate at least fifty of these modern units.

**Irving, Brennan & Company Ltd.**  
E. M. BAGNALL—MANAGER  
Bank of Nova Scotia Building Charlottetown

**CLARK GOLD MINES, LTD.**

Official news received yesterday as follows:  
Recent shipment nearly two tons of ore from Clark Gold, 125 ft. level, returned 1.356 ounces, or \$47.75 per ton.

We recommend the purchase of these shares at current price of 50 cents per share.

**Island Securities Co. Ltd.**  
BRACE BLOCK CHARLOTTETOWN QUEEN STREET  
—PHONE 1122—

**MINING**

(C.P. By Guardian's Special Wire)  
TORONTO, July 23—In a typical holiday-period market, gold shares registered minor losses today on the Toronto exchange and the mechanism of mines groups showed practically unchanged.

The active golds were off narrowly at the close, suggesting profit-taking. These included Kerr-Addison, Kirkland Lake, Powell-Brown, San Antonio, Moneta, MacLeod-Buchheit and Good-Fish. These, with exception of Good-Fish, were down 5 to 10 cents.

Western oils were strong in the early phase with Monarch leading on a rise to 54 and a turnover of 4800 shares. It closed at 51 for a net of 7 cents.

Base metals lost ground. Noranda dropped 1-4, and smaller losses appeared for Aldermac, Chromium, Bend Orelle and Ventures. Sherritt Basin and Sherritt improved slightly.

**MONTREAL CURB**  
(Canadian Press)

Stocks

Beaufort	30
Bouscad	30
Brownlee	4 1/2
Cart Mal	15 1/2
Duparq	15 1/2
Thomp Cad	60

**NEW YORK CURB**  
(Canadian Press)

Stocks

Amer Cyan B	33 1/2
Amer Sup Pow	14 1/2
Cit Serv Co	14 1/2
Creole Pet	36 1/2
Elec Bond Sh	20
Niag Hud	20
Un Light Pow A	7 1/2
Un Light Pow Pfd	52
Buff O Penn	52
Humble Oil	84 1/2

**WINNIPEG WHEAT**  
(Supplied by Pitfield and Co.)

Close:—  
July—144 1/2  
Oct—136 1/2  
Dec—133 1/2

(A.P. By Guardian's Special Wire)  
NEW YORK, July 23—Foreign exchange easy; Great Britain demand 4.97 3/8-4, 4.96 1-2; 60 day bills \$4.96 3-8; France demand 3.73 1-2; Italy 5.26 1-2; Belgium 16.83 1-2; Germany 40.26; Canada .99 31-32.

**Advertising Rates—Payable in Advance**

Central Guardian locals, 40 per word; Western and Eastern locals, 20 per word; Announcements and Coming Events 20 per word; Classified 10 per word; Memoranda Notices, 70 per inch; Lists of Floral and Spiritual Offerings, Cards, etc., 40 per square; Letters of Condolence 70 per word; Notices of Thanks and Appreciation, 70 per inch or 40 per word. Other rates on application.

Minimum Charge for any advertisement twenty-five cents.

**For Sale**

**ARS FOR HIRE—PEERLESS**  
Filling Station, L-1044-7-23-31.

**FOR SALE—NEWLY FRESHENED**  
Ayrshire Cow, Appy Michael McManus, New Haven, L-1053.

**FOR SALE—TWO FRESH COWS.**  
Also one coll two years old. Would exchange coll for young cattle, Vernon Coude, Union Road, L-1027-7-23-31.

**WANTED—BUY HEAVY DUTY**  
rubber traces for hauling, also rubber belting, Clinton Morrison, near in new and used belting, Frederick Station, P. E. I., L-83-7-21-71.

**FOR SALE—SIX ROOM FURNISHED**  
Cottage, one acre land, excellent bathing beach at Orwell Cove, Brush Wharf, Apply R. E. Hinch, Charlottetown, L-1386-6-15-17-19-tts-tf.

**QUANTITY BLACK AND**  
Galvanized 1 1/2"-2" used pipe, also diators, furnaces, baths, sinks and toilets at reasonable prices. Royal Pumping Supplies Ltd., 30 King St., West, Montreal, Sat-tf.

**Male Help Wanted**

**PRENTICE WANTED TO**  
learn Barber Trade. Short Course, expert training. Molar Barber Co., Halifax, L-17-356.

**WANTED FOR RAWLEIGH**  
sites of 200 families. Right man could start earning \$25 weekly increase rapidly. Write to Rawleigh's, Dept. SW-ML-1-S-G, Montreal, Canada.

**HAVE HELPED HUNDREDS**  
in Civil Service positions as men, clerks, etc. Free Booklet, how to get a Government Job. C. C. Civil Service Schools, 10, L-M H W 7-3-S-W-tf.

**Wanted**

**ROOM WANTED—REFINED**  
lady desires large comfortable room with board in private home. Write particulars to Box E, Guardian, L-1029-7-23-31.

**Miscellaneous**

**OUR MATURING POLICIES ARE**  
great business-getters. If you insure now you'll be just as pleased as our old policyholders. Sun Life policies satisfy. Consult J. A. Moore, Currie Bldg., Charlottetown.

**Teachers Wanted**

**WANTED—TEACHER FOR WEST**  
Covehead School, Supplement \$150.00. J. S. Allan, Secretary, L-940-7-23-24-27.

**Mining**  
(Canadian Press)

TORONTO, July 23—

Stocks

Afton	107
Aldermac	272
Argoy	129
Ashtley	59 1/2
Ashtley	30
Ashtley	3
Ashtley	115
Ashtley	20 1/2
Ashtley	71 1/2
Ashtley	560
Ashtley	555
Ashtley	80
Ashtley	200
Ashtley	3
Ashtley	34
Ashtley	118
Ashtley	31
Ashtley	45
Ashtley	11 1/2
Ashtley	355
Ashtley	12 1/2
Ashtley	56
Ashtley	171
Ashtley	43 1/2
Ashtley	25
Ashtley	40
Ashtley	100
Ashtley	66
Ashtley	250
Ashtley	64 1/2
Ashtley	195
Ashtley	72
Ashtley	635
Ashtley	227
Ashtley	2 1/2
Ashtley	50
Ashtley	110
Ashtley	23 1/2
Ashtley	23
Ashtley	8 1/2
Ashtley	15
Ashtley	15
Ashtley	6
Ashtley	570
Ashtley	365
Ashtley	145
Ashtley	29
Ashtley	103
Ashtley	68
Ashtley	10
Ashtley	30
Ashtley	35
Ashtley	15
Ashtley	175
Ashtley	53
Ashtley	283
Ashtley	365
Ashtley	102
Ashtley	70

**Banks**  
(Supplied by Pitfield and Co.)

Bank of Can 185 1/2  
Bk Com 223 1/2  
Bk Mtl 330 3/4  
Royal 200 1/2

Bank of Can 185 1/2  
Bk Com 223 1/2  
Bk Mtl 330 3/4  
Royal 200 1/2

**OUR BOARDING HOUSE**

with Major Hoople

I AM FROM THE INHERITANCE TAX OFFICE, AND HAVE COME TO CHECK ON THE AMOUNT MR. AMOS DRAKE HOOPLE FELL HER TO ONE REPORT PLACES IT AT A MILLION POUNDS AND ANOTHER AT \$1,000,000! PERHAPS, AS HIS WIFE, YOU CAN PUT US RIGHT!

AFTER 35 YEARS AS FIRST MATE ON THE SAME CRAFT WITH HIM, I MIGHT STATE THAT IF HE'D WRITE A CHECK FOR OVER \$150, ON WHAT HE INHERITED, IT WOULD CONTAIN MORE RUBBER THAN A BUS-LOAD OF SIGHT-SEEING NECKS!

SO TH' BIG KETTLE FULL OF DRAKE TAFFY HAS BOILED DOWN TO A LOLLIPOP!

AND WHEN HOOPLE'S FURY TAKES HER NICK, ALL HE'LL HAVE LEFT IS TH' STICK!

CHECKING UP ON AMOS

**OUT OUR WAY**

By WILLIAMS

BORN THIRTY YEARS TOO SOON.

J. R. WILLIAMS

**Montreal Curb**  
(Supplied by Pitfield and Co.)

Stocks

Abitibi	6 1/2
Abitibi	88
Abitibi	23 1/2
Abitibi	8 1/2
Abitibi	22 1/2
Abitibi	21 1/2
Abitibi	13
Abitibi	16
Abitibi	43
Abitibi	43 1/2
Abitibi	50 1/2
Abitibi	50 1/2
Abitibi	20 1/2
Abitibi	35 1/2
Abitibi	41
Abitibi	40 1/2
Abitibi	50 1/2

**Grain**  
(C.P. By Guardian's Special Wire)

WINNIPEG, July 23—Wheat futures rose more than three cents in several minutes on the Winnipeg Grain Exchange today in the most spectacular selling and buying flurry of any successive dull and nervous sessions.

After fluctuation above yesterday's levels wheat broke 3 1-2 cents in sympathy with a six-cent drop in Chicago corn prices. But prices jumped up again to close 2 1-2 to 1 3-8 cents higher, July at \$144 3-4, October \$136 3-4 to 7-8 and December \$133 1-8-1-4.

Course grains closed irregular. All other futures were lower and barley futures finished 1-2 cent higher to 1-2 cent lower. Flax gained more than two cents and rye was 3 to 1 1-8 cents.

CHICAGO, July 23—Vtually 6 cents a bushel downward plunge of the market for July delivery of corn took place late today.

The fresh collapse of corn prices followed announcement that 500,000 bushels of corn had been tendered in month-end settlement of Chicago July contracts, a total larger than had been looked for. Corn crop news continued unusually suspicious.

At the close, corn futures were ranged from 4 1-2 cents lower to 1-2 higher, July 1.08-1.08 1-4, Sep 1.02 1-4-3-8, Dec 77 1-2-5-8, what 1 1-8-2, Dec 1.22 1-4-1-2, and Oct 1.34-1.29, Dec 49 3-4. Barley—July 72 1-2-2B; Oct 6 5-8-3-4; Dec 6 1-2.

Cash prices:  
Wheat: No 1 hard 145-142; No 1 Nor 145-144; No 2 Nor 142; No 3 80's .80-80.

**Produce Prices**  
(C.P. By Guardian's Special Wire)

MONTREAL, July 23—Prices mounted higher on the Canadian Commodity Exchange produce section today with butter and eggs leading the upward trend.

Butter spot—Que fresh (92 score) 26 3-4-7-8; Que June make 29 3-4-4.

Cheese spot—Unquoted.

Eggs spot—Ont. A-large 29A; A-medium 27A; B-large 22A; C 20A.

(C.P. By Guardian's Special Wire)  
MONTREAL, July 23—Butter and egg prices continued higher on Montreal open produce markets today with potatoes holding steady.

Graded egg shipments in cartons or less were quoted at 28 1-2-2 cents a dozen for grade A-large, 27 for A-medium, 23 for B-large and 20 for C.

(C.P. By Guardian's Special Wire)  
WINNIPEG, July 23—Closing futures quotations wheat—July 144 3-4-4; Oct 136 3-4-7-8; Dec 133 1-8-1-4. Oats—July 62 5-8; Oct 62 5-8; Dec 49 3-4. Barley—July 72 1-2-2B; Oct 6 5-8-3-4; Dec 6 1-2.

**Montreal Stock Exchange**  
(Supplied by Pitfield & Co. members of Montreal Stock Exchange and Curb Market)

Stocks

Bell Tel	169 1/2
Brazillan	26 25 1/2
Brace S & K	35 35
B-G Pow A	62 1/2
Bud Prod	62 1/2
Can Cement	15 1/2
Can Nor Pr	21 1/2
Can Car Pfd	15 1/2
Can Car Pfd	25 1/2
Can Hydro Pfd	87 1/2
Can Ind Al A	6 1/2
Can Pac	11 1/2
Can Steam	3
Ceasone	25 24 1/2
C-ck Plow	14 1/2
Cons Smet	82
Dom Coal Pfd	50
Dom Brdge	22 1/2
Dom St B	22 1/2
Dom Tex	64 1/2
Dyden	16 1/2
Emp Elec A	23 1/2
Emp Elec B	13 1/2
Found Co	13 1/2
Gen St W	13 1/2
Goodyear	13 1/2
Gypsum	13 1/2
Ham Bridge	14 1/2
How Smith	65 64 1/2
Imp Tel	10 1/2
Int Nickel	10 1/2
Int Pow Pfd	11 1/2
Lake Woods	32 1/2
Massey Har	41 1/2
M-Col Pfd	48 1/2
Mon Pow	48 1/2
Nat Iron	48 1/2
Nat St Car	65 65
Noranda	65 65
Power Corp	22 1/2
Que Power	28 1/2
Shawmut	12 1/2
St Law	12 1/2
St Law Pfd	13 1/2
St Can Pfd	13 1/2
St Can Pfd	4 1/2
Win Elec B	4 1/2

**Currencies**  
(C.P. By Guardian's Special Wire)

MONTREAL, July 23—Pound sterling declined 2 7-32 cents of Montreal foreign exchanges today; to 4.96 7-16. The French Franc advanced 62 cents at 3.76 cent while the United States dollar was 1-16 lower at 1.32 premium.

(A.P. By Guardian's Special Wire)  
NEW YORK, July 23—The French Franc declined further today, off 40 1-2 from yesterday at 3.73 1-2.

The Pound sterling was off 1 3-4 cents at 4.96 1-2 from yesterday's close and the United States dollar closed in London at \$497 11-16 to the Pound, compared with the overnight rate in New York of \$4.98 1-4 to the Pound.

The Dutch Guilder was off 10 of a cent. The Canadian dollar was up 2-32 of a cent at 99 31-32.

**Teachers Wanted**

**Wanted**

**ROOM WANTED—REFINED**  
lady desires large comfortable room with board in private home. Write particulars to Box E, Guardian, L-1029-7-23-31.

**Miscellaneous**

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great business-getters. If you insure now you'll be just as pleased as our old policyholders. Sun Life policies satisfy. Consult J. A. Moore, Currie Bldg., Charlottetown.

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