

YEO THEATRE

GARY COOPER MERLE OBERON

THE Cowboy AND the Lady

PATSY KELLY-WALTER BRENNAN

SOURIS-THUR. 16th.

MONTAGUE-SAT. 20th.

IT HARDLY PAID

LONDON-(CP)—An eye spy of the Royal Mnt smuggled over 100 blank silver discs from the works by hiding them in cigarette boxes was sentenced to 18 months imprisonment.

HOPE STRAYED

IPSWICH, England-(CP)—11 make a good journey, then Churchill will meet with a great loss," read the inscription on part of a floating mine washed up on the east coast of England.

Special Announcement

THE REAL POWER FOR A TWO FURROW PLOW

For years farmers have searched the market for a quality, general purpose tractor, of the best construction and at the price to fit their pocketbooks.

We are very pleased to announce that Massey-Harris Co. have made arrangements with the Cleveland Tractor Co. for a smaller tractor than the famous 101 Jr. and Challenger which we are still selling.

This new tractor is a Row Crop Type, equipped with Rubber tires 9 x 21 rear ratings draw bar 12 hp. belt 18 shipping weight 2125 lbs.

See your local Massey-Harris Dealer for further particulars

L-491-13-31

Round Trip BARGAIN FARES TO SUMMERSIDE

FRIDAY, JANUARY 20th & SATURDAY, JANUARY 21st

MON. JAN. 29, 1940

\$1.20

From CHARLOTTETOWN

Proportionately Low Fares from other stations

Children of six and under Twelve years of age HALF FARE

Tickets good on DAY COACHES ONLY

For Further Information Consult any Ticket Agent

CANADIAN NATIONAL

The Canadian National, Means Orders for Safety and Convenience

EWAN A. KEEFE

SAYS PRICES DON'T LIE

Bayer Aspirin 12's — 20c
Bayer Aspirin 12 — 12c
Aspirin 100's — 30c
Norwegian Cod Liver
Oil, 16 oz. — 60c
Norwegian Cod Liver
Oil, 8 oz. — 30c
Beef Iron Wine 16 oz. — 70c
Dodd's Pills — 25c
Brewers Yeast 250's — 95c
ABS & C 100's — 18c
Hot Water Bottles — 60c
Rubbing Alcohol 16 oz. — 85c

OTHER ARTICLES TOO NUMEROUS TO MENTION

SEEKING IS BELIEVING

EVERYTHING IN DRUGS SOLD AT PRE-WAR PRICES

AT THE **SUPER STORES**

109 Kent Street **CUTRATE**

The Central Guardian Boyle-MacDonald Nuptials

This column is reserved for news of local interest and advertising of a newsy nature may be inserted at 5 cents a word strictly payable in advance.

CONFEDERATION LIFE INSURANCE
L-9789-7-21-31L

THE WO-HE-LO Annual Tea is to be held at the Cudal Home Wednesday, January 17th.
L-554-1-16-11

P. O. INSPECTOR FROM OTTAWA—Until such time as the re-arrangement of the P. O. staff here has been carried out, Mr. W. C. McEachern, of the Investigation Staff, Ottawa, will be in charge of the Inspector's Office.

Mr. W. M. Brehaut, Postmaster, retires on the 22nd of next month, after which there will be a general reorganization of the staff. Mr. McEachern is a native of Charlottetown, a native of Elmira, where his father still resides.

VAN WINKLE-COOKSON TROTH—Miss Laura S. Cookson of West Union avenue, announced Friday at a tea at her home the engagement of her daughter, Miss Dorothy Hodgson Cookson, to Mr. Russell G. Van Winkle, son of Mr. Clifford S. Van Winkle, and the late Mrs. Van Winkle, of Highland Park.

Miss Cookson, an alumna of Trenton Teachers' College is a member of the American L. I. Junior High School. She is a member of the Bound Brook Junior Woman's Club and former State Chairman of Music.

Mr. Van Winkle was graduated from Rutgers University and the Harvard Graduate School of Business Administration. He is a member of the Harvard Club of New York and is with the American Surety Company, New York. No date has been set for the wedding.

(The Chronicle, Bound Brook, New Jersey) Mrs. Cookson, who is a sister of Miss Laura Hodgson of Charlottetown, visited the city last summer with her two daughters, the Misses Helen and Frances Cookson.

Personals

Mrs. Fred Armour of Middleton, N. S., is visiting in the city the guest of her daughter, Mrs. Donald Grant and Mr. Grant.

Corporal Bill Callaghan of the P. E. I. Highlanders, has arrived in the city to spend a short furlough with his mother and sister, Mrs. M. Callaghan and Jimmie.

Lance-Corporal Percy Dennis of A Company P. E. I. Highlanders (Black Watch) is spending a few days at the home of his parents, Mr. and Mrs. James Dennis, 17 Upper Hillsboro Street.

Murray Harbor And Vicinity

Miss Ruth Beck who is a student at P. W. C. spent the holidays with her parents, Mr. and Mrs. Vere Beck of Murray Harbor.

Private Loyd Herring of the P. E. I. Highlanders is spending a few days home with his parents, Mr. and Mrs. Milton Chapman.

The smelt fishermen report some fair catches of smelt.

The many friends of Mrs. James Bell regret to hear of her continued illness.

Friends of Mrs. David Brooks are glad to learn that she is recovering from her recent illness.

Th; Eastern Guardian

*This column is reserved for news of local interest but advertising of a newsy nature may be inserted at 2 cents a word strictly payable in advance.

*SUBSCRIPTIONS to the Charlottetown Guardian may be handed to their Rept. Archie Hume

Personals

*Mrs. Bruce Yeo of Montague slipped on the kitchen floor in her home and sprained her ankle.—M

*Mr. Evans of Tisham arrived in Montague on Thursday night by train on business.—M

*Mr. Vincent Blake and Mr. Lloyd James of Charlottetown motored to Montague this week on business.—M

*Mr. Frank McCarron's many friends will be glad to learn that he is steadily improving after his recent accident.—M

*The people in the vicinity of Montague will be glad to know that the road from Montague to Georgetown was opened on Friday afternoon for traffic.—M

*Mr. Roy Corbett who has spent the past three weeks' relieving at the Bank of Commerce in Montague returned to the Alberton branch of the Bank of Commerce this week.—M

Stop that Tickling In the Throat

That tickling in the throat is most distressing, and is caused by a cold settling in the throat.

The dry, hard cough not only keeps you in misery all day long, but also prevents you getting a good night's sleep.

What you need to relieve this tickling cough is Dr. Wood's Norway Pine Syrup. This valuable preparation is composed of the most soothing and healing expectorant herbs and herbs with which is combined the virtues of the world famous Norway pine tree.

When you ask for "Dr. Wood's" see that you get it.

The T. Milburn Co. Ltd., Toronto, Ont.

BRING UP FATHER

MY COUSIN DANNY IS HERE IN WASHINGTON - HE SAYS THAT WE CAN FIND HIM AT THE U.S. CAPITOL - WE MUST GET IN THERE AS SOON AS WE CAN - HE WILL INTRODUCE US TO ALL THE SENATORS HERE - AND OF COURSE - OUR PRESIDENT - FRANKLIN D. ROOSEVELT

IF WE MEET DANNY - IT WILL BE A TOUCH-

I WONDER HOW I'M GOING TO FIND HIM - OR IF ANY-ONE OF THE SENATORS OR THE CAPITOL WILL KNOW HIM?

HELLO - JIGGS - HERE I AM - DANNY O'GAFFY - I'LL BE DOWN JUST AS SOON AS I HEAR THE WHISTLE -

THE EASTERN TRUST COMPANY

Office: 154 Richmond Street Charlottetown, P. E. I.

L-57-1-16-11

Joan Bennett Weds Producer

PHOENIX, Ariz., Jan. 15—(AP)—Joan Bennett, 29, motion picture actress and Walter Wanger, 45, a producer, were married today by a justice of the peace here.

Friends for five years, the onetime Hollywood last night. They hurried here by automobile, driving most of the night, and appeared at the marriage licence bureau shortly before noon.

Their decision to be married was so sudden, Wanger said, that he didn't have time to buy a wedding ring until after arriving in Phoenix. Miss Bennett has been married twice before and Wanger once.

HAD EYE REMOVED

AMHERST, N.S., Jan. 14—(CP)—J. William Black of Sackville, N. B., had an eye removed in hospital here today. Last night as he was stepping out of his automobile he slipped and struck his eye on a projection on the door.

Today's Short Wave Radio Program

(All Time - Eastern Standard)

TUESDAY, JANUARY 16

BUDAPEST
7:00 p.m.—Musical Program.
HAT4, 9.12 meg., 32.8 m.

MOSCOW
7:00 p.m.—English Language Program.
RV98, 15.24 meg., 19.7 m.; RNE, 12 meg., 25 m.

LONDON
7:15 p.m.—"LIMA," — "It's That Man Again." GSD, 11.75 meg., 25.5 m.; GBC, 9.58 meg., 31.3 m.

ROME
7:30 p.m.—News in English; Tuesday Symphonies. 2RO, 11.81 meg., 25.4 m.; IRRP, 9.83 meg., 30.5 m.

MADRID
8:25 p.m.—News in English. EAQ, 9.86 meg., 30.4 m.

TOKYO
8:30 a.m.—Mus. c. JZK, 15.16 meg., 19.7 m.

PARIS
9:15 p.m.—Drama in English. TPB11, 11.88 meg., 25.2 m.; TPA4, 11.71 meg., 25.6 m.

BERLIN
10:50 p.m.—Talk (English). DXB, 9.61 meg., 31.2 m.; DJC, 6.02 meg., 49.8 m.

LONDON
11:00 p.m.—Full News Bulletin. GSC, 9.58 meg., 31.3 m.

PARIS
11:30 p.m.—News in English. TPB11, 11.88 meg., 25.2 m.; TPA4, 11.71 meg., 25.6 m.

TOKYO
12:40 a.m.—A Talk in English. JZ1, 9.83 meg., 31.4 m.

Confession

I want to state that the letter of information sent to Supt. McKinnon, C. N. R. about Station Agent Phillip Arsenault, Bloomfield, and bearing George Palmer's signature was written by me.

Signed: BEN THERIAULT, Bloomfield Station, P. E. I.

L-574-1-16-11.

The Bankruptcy Act

NOTICE TO CREDITORS

In the Matter of the Bankruptcy of James P. McCloskey of Charlottetown, P. E. I. Merchant.

Notice is hereby given that James P. McCloskey of Charlottetown, County of Queens in the Province of Prince Edward Island, made an authorized assignment on the 10th day of January, 1940, and that the first meeting of creditors will be held on the 22nd day of January, 1940, at 10 o'clock in the forenoon at the Law Courts Building, Charlottetown.

To vote thereat proofs of claims and proxies must be filed with the Custodian prior thereto.

Those having claims against the estate must file the same with the Custodian or the Trustee when appointed before distribution is made, otherwise the proceeds of the estate will be distributed among parties thereto, without regard to such claims.

Dated at Charlottetown this 13th day of January, 1940.

THE EASTERN TRUST COMPANY Custodian

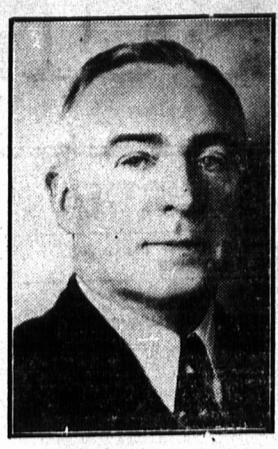
Office: 154 Richmond Street Charlottetown, P. E. I.

L-57-1-16-11

The Provincial Bank of Canada 39th General Annual Meeting

President's Address and General Manager's Comments

The Provincial Bank of Canada held on Thursday January 11th, at its Head Office, 221 St. James Street West, Montreal, the thirty-ninth General Annual Meeting of its Shareholders.



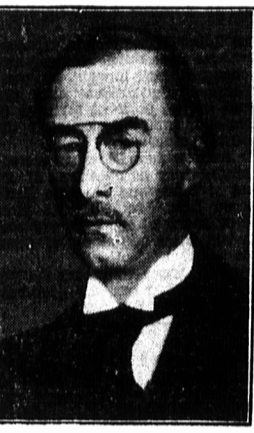
MR. J. J. MORRIS
Manager Charlottetown Branch

PRESIDENT'S ADDRESS

At this time last year, 'business in general was making hesitant recovery from a temporary economic recession, but it was gratifying to note that substantial progress had been made since 1936, in spite of recurring political disturbances and threats of war in Europe. These war threats developed into an armed conflict in September, and Great Britain and France are now at war with Germany.

How profound will be the ultimate effect of this war on our economic, political and social life is still to be determined, but the march of events is so ramified in its nature, that manifestations that any hypothesis offered at this time would most likely lose whatever merit it may have in the light of next year's or next month's developments.

Generally speaking, economic conditions in this country showed a marked improvement in 1939 over those prevailing in 1938. After a



MR. C. A. ROY
President and Managing Director

Construction in Canada has never been able to recover completely from the effects of the depression. From time to time, there have been periods of temporary improvement but activity in this field has remained at a lower level than prevailed during the years immediately preceding the depression. Heavy taxation and moratoria, amongst other things, have been discouraging factors in the building of dwellings in urban centres. Some suppliers of building materials have enjoyed fair progress in recent years as a result of public works having been undertaken by Governments. The Home Improvement Plan, operated by the Dominion Government, has been a stimulating incentive to the repairing and modernization of buildings, which has contributed to a certain degree of activity. Building awards in the past year indicated a modest quickening in interest by contractors, but the total results are not yet impressive. War periods usually discourage building and the outlook for the coming year is thus obscured. On the other hand, plant construction and the expansion of already existing works have a beneficial effect.

During 1939, nature was particularly bountiful, and agricultural interests in every part of the country, and during the Summer months. Rush orders in September were effective stimulant to trade and manufacturing, and a sharp upturn created an almost complete transformation. A recession experienced in the wholesale and retail trades in October and November was short-lived, and a revival was evident in December and since. It can be said that the year ended with major indices pointing higher and that expansion of business will be continued if there is an intensification of the conflict in Europe.

The rate of activity in leading industries continues to increase rapidly. Steel and iron production has risen constantly during the past few months and reached a level fifty per cent higher than in June last year. As Canada will probably have to supply Great Britain and France with considerable quantities of war material, the steel industry is bound to operate at full capacity, and most likely will be called on to make further enlargements of plants and erections of new blast furnaces; this will be particularly essential if the requirements of domestic consumers of steel are to be taken care of and orders filled for metal to be used for peaceful purposes.

Nickel, copper and zinc which were fairly active throughout the first part of the year, have attained a prominent position as there is a steady increase in output and shipping.

The year 1939 has added another chapter to the epic story of the Canadian mining industry. A record output was registered by gold mines and producers' revenues were added to further by the premium on U.S. funds since the beginning of the war.

Imports of cotton and rubber have been much higher since last September than previously. Most branches of the textile industry are operating at high levels and the rubber and shoe industries find it difficult to fill orders for local requirements and for export.

Substantial gains have been registered in the clothing industry, and in certain quarters manufacturers are complaining that deliveries of raw materials are slow, while continued pressure by retailers for deliveries is taken as an indication that inventories are low.

The output of paper registered advances over comparative months of 1938, except during the first quarter of the year. Since September, prices are firm and the trend is upward. Shipments are higher and bring in better returns on account of the premium on American funds and export shipments payable in that currency.

The lumber industry, which had declined in 1938-39, improved sud-

denly as a result of export contracts at better prices. Stocks being low, the cut for 1939-40 should be much higher than that of 1938-1939.

Power output by the central electric stations is much in excess of what it was a year or two ago, reflecting further manufacturing activity and the multiplied use of electric apparatus in homes.

Although the chief stimulants to the increased activity in leading industries may be attributed to the advent of war, it is a notable fact that most of these industries have exhibited steady and uninterrupted improvement over the past several years.

All provinces should be beneficiaries of industrial expansion, mainly the eastern provinces, which are well provided to be of assistance in supplying the requirements of foreign markets, and the diversified industries, extensive agricultural and mineral resources and extensive transport facilities.

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ELECTION OF THE BOARD OF DIRECTORS

The shareholders, having heard the report of the Commissioner of the Bank and completed the duties of the current year, proceeded to the election of the Board of Directors which is now as follows: Mr. J. J. Morris, Hon. Senator Louis Goy, K.C., Mr. C. G. de Tonnay, Hon. Senator P. O. Croft, M.L.A., Mr. Alfred Lambert, Mr. John Rolland, Hon. Chas. A. Roy, M.P., and Mr. J. J. Siro's M.P.

The Board of Commissioners of the current year was also elected and is now composed of Hon. E. L. Patenaude, P.C., K.C., Mr. Cecil Campbell, Hon. Cyril P. Delage, M.P., Mr. Pauline Ducharme, M.P., Hon. Senator J. A. Levesque, and Hon. Senator J. A. Levesque.

At a special meeting of the Board of Directors held immediately after the General Meeting of Shareholders, Messrs. C. A. Roy was re-elected President and Messrs. Jean Rolland and Geo. A. Savoy were elected Vice-Presidents.

At a meeting of the Council of Commissioners held immediately after the General Meeting of Shareholders, Hon. E. L. Patenaude, P.C., K.C. was re-elected President and Hon. Cyril P. Delage, M.P., Vice-President.

CRUEL MISTRESS

SHANGHAI—(CP)—Charged with having repeatedly seduced a nine-year-old slave girl with light-colored eyes, the common-law wife of a Filipino, was sentenced here to six months imprisonment.

By George McManus

HELLO - JIGGS - HERE I AM - DANNY O'GAFFY - I'LL BE DOWN JUST AS SOON AS I HEAR THE WHISTLE -

THE EASTERN TRUST COMPANY

Office: 154 Richmond Street Charlottetown, P. E. I.

L-57-1-16-11