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Stock Market Prices Continue Oct. Advance

NEW YORK, Oct. 19—(AP)—The stock market rolled ahead still further today in its October advance. The advance was made in fits and starts, with the heaviest buying concentrated in the first and last hours of trading. A fair number of stocks ended with small losses. Gains ranged to a point or more, with a handful of issues at new highs for the year.

Volume tended to expand as the price line curved upward and to decline when prices slipped. Turnover for the day of 1,030,000 shares was exactly even with Monday's business.

In the last few minutes of trading, the steel group took the play after announcement that Republic Steel had voted a stock dividend. In addition to the usual regular and common payments.

The Associated Press average of 60 stocks moved up 3 of one point to 69.5, the highest since early September and not too far from the high for the year. The industrial component did better than others.

at 53 and Pend Oreille jumped 25 cents to touch a new high at \$5. Coast Copper was ahead 50 cents at \$1.75 and East Sullivan, New Calumet, Reeves-Macdonald and White Amulet added 5 to 10 cents. Gulf Lead was among the five losers as it touched a new low.

Lake Shore, Lamaque and Teck-Hughes rose in senior golds while Dome and McIntyre dipped. Action was heavy in a few juniors while changes were generally narrow as the list held steady. Nicholson reached a new high.

The exchange's closing index showed industrials up 54 at 181.02, golds down .06 at 87.23, base metals up .56 at 104.80, western oils up .20 at 43.78. Volume was 1,246,000 shares, about 487,000 shares more than yesterday.

At London

LONDON, Oct. 19—(Reuters)—The oil share market was stimulated today by the news of the Royal Dutch-Shell group finance scheme. A large dollar loan is to be issued on the New York market.

Trading in other sections was small. Industrials showed profit-taking in steels but even so these issued managed to record net gains. Tobacco and textiles met small demand.

British Government stocks were depressed by expectations of a new government loan. Details of this are expected in the near future and it is believed to be for the purpose of financing the government electricity program. Large investors in gilt-edged were holding off pending the terms of the issue.

At Montreal

MONTREAL, Oct. 19—(CP)—Selected industrials continued yesterday's uptrend, with gains being mostly fractional, in moderately active trading on the Montreal Stock Exchange and Curb Market today. A few strong spots were noted in the long list. Oils were best traded while a number of active issues were scattered in other groups.

Mines were also improved, but in a quieter list. Trading which was moderate throughout the greater part of the session, closed quiet. Most active issues were base metals with 45,700 shares traded.

Industrial sales were approximately 52,700 shares, an increase of 3,500 shares over yesterday's total. Mines totalled 164,800 shares, compared to 148,700 shares in the preceding session.

Closing averages indicated banks up .05 at 26.57; utilities off .1 at 74; industrials up 7 at 132.4; papers up 1.75 at 353.72 and golds off .06 at 59.95.

At Toronto

TORONTO, Oct. 19—(CP)—Base metals climbed ahead in late trading today to extend their advance to two successive days and touch the highest figure on the exchange since Feb. 1944. Volume increased throughout the day and was the best since Sept. 1 as it passed the 1,000,000 mark.

Western oils firmed steadily and sold held steady on mixed gains and losses.

After a slow start when some selling cut into yesterday's gains, base metals moved ahead at a steady pace. Noranda added 1-2

New York Exchange

Anaconda	37 7/8
Am Car and F	38 1/2
Beth St	38
N Y Central	16 1/4
Chgo Ohio	39 7/8
Con Edison	23 3/4
Elec Auto Lite	46 3/4
Gen Elec	40 5/8
Gen Motors	63 1/4
North Pfd	43 1/2
Std Oil NJ	81 3/4
Kennecott	59 1/2
North Ward	58 3/4
North Am I	15 3/8
Phil Pete	63 3/8
U. S. Rubber	45 1/2
Radio Corp	13
Texas Corp	58
Unitd Air	28 1/2
Van Air	26
West Elec	28 7/8
West Union	20
U S Steel	83 1/2

BANKS

Commerce	22 1/4
Montreal	25
Nova Scotia	35 1/4
Royal Bank	24 3/4

FROM WRONG ANGLE

MONTREAL (CP)—Jules Archambault, Montreal Tramways engineer, said the traffic problem in Montreal has never been solved because it has always been viewed from the motorist's angle. He said motorists represent only 18 per cent of the population but cause 75 per cent of the accidents.

Montreal Exchange

Asbestos	27
Abitibi	16 1/2
B C O	14 1/2
Bldg Prod	54
Bruck Silk	17 1/4
Bell Tel	43 7/8
Can Brew	21
Bathurst	21 1/4
Can Cement	21 3/8
Can Pacific	16 1/2
Celanese	87
Can Car Found	14
Can Car Pfd	16
Can Steam	13 1/8
Can Paper	20
Cockshutt	12 5/8
Can Vickers	53 1/2
Dom Bridge	30 1/4
Dom Coal Pfd	20
Don A	20
Dis Seag	18 1/4
Dom Steel B	17 5/8
Dryden	25
Fraser	80
Ford A	25
Founda	23 3/4
Gen St Wares	15 1/2
How Smith	33 3/4
Ham Bridge	8 1/2
Hiram Walker	28
Can Ind Al	13 1/2
Int Nickel	36
Imp Tob	13
B C Power	26
Con Smelt	119 3/4
Lake Woods	27 1/2
Massey Har	22 3/4
McColl Front	13 3/4
Nat St Car	22 3/4
Can Nor Pfd	9 1/4
Noranda	53
Price Bros	39 1/2
Quebec Power	16 1/2
Shawinigan	23 3/4
St Law	9 1/2
S' Law 1st Pfd	24
St Law 2nd Pfd	14 1/2
Dom Text	11 1/2
Dom Tar	25
Wps Elec A	28 1/4
St of Can	80 1/2
Brazilian	20 3/8

Produce

MONTREAL, Oct. 19—(CP)—Produce prices quoted here today were reported by the Dominion Department of Agriculture as follows:

Eggs: Free cases, A large 63-70; med 65-66; A pullets 43-45; B 45-47; C 34-36.

Butter: Wholesale Quebec no 1 fresh, net storage pasteurized 63 1/2. Current receipts Que no 1 pasteurized 67 3/4; no 2 66 3/4; first grade creamery print job price 7 1/2; solids 69.

Cheese: Current receipts western white 30-30 3/16; Quebec white 30, job factory. Wholesale export price western white 30 13-16-31; Quebec white 30 13-16-31. Domestic prices western white 34; colored 35 1/2. No other prices established.

Potatoes: Que no 1 75 lbs new 1.10-1.15; no 2 75 lbs 75-90; N. B. no 1 75 lbs 1.30-1.35; PEI no 1 75 lbs 1.40.

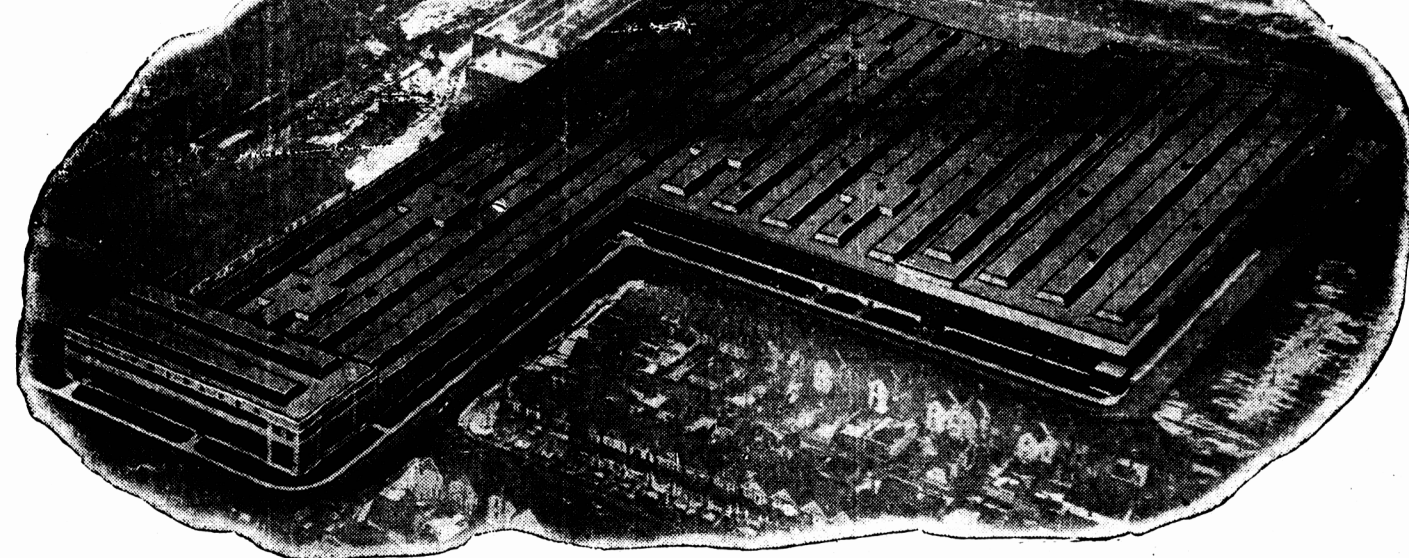
Mining

(Canadian Prices)

TORONTO, Oct. 19—

Sale of Stock	Close
2000 Algon	14 1/4
8700 Am Yknife	225
2500 Anglo Cdn	1-2
27650 Apex	20
10800 Area	10
1000 Argo	10 1/2
17200 Armistice	06 1/2
79000 Ashley	10 3/4
5800 Atlantic Oil	11 1/2
2200 Aubelle	330
1000 Aurore	23 1/4
2500 Bagamac	25
140 Bk of Mont	25 1/2
300 Bk of NS	34
100 Bk of Tor	50
132400 Base Met	21
16900 Bevoourt	21
5000 Brit Dom	20 1/2
4600 Buffad	20
400 Buff Ank	09
1000 Buff Cdn	12
820 Cal Edm	555
4500 Callinan	07 3/4
1000 Calmont	46
300 Campbell	22 1/4
465 Bk of Com	21
194 Cdn Brew	125
300 Caribou	170
6100 Cas Treth	16
3085 Cent Pat	16
1500 Cent Por	55
3500 Chem Res	04 3/4
10000 Cheskirik	278
300 Chesterville	205
3500 Coastal	58
200 Cochenor	06
2117 Con Beattie	06
2000 Colomac	64
2500 Con Duquesne	06
4500 Con Home	119 3/4
297 Con Smelt	113
1100 Convent	42
2000 Croinor	23
1000 Davies Pete	13
8800 Denison	13
8500 Delta	20
2000 Dexter RI	57
7500 Dickenson	28 3/4
6200 Discovery	33
7200 Div Int	15 7/8
700 Dom	24 7/8
60 Dom Bk	26
69450 Dulama	06 1/4
1500 Duvay	37
2500 East Led	28
1500 E Mal	172
3400 E Sulliv	44
2250 Elder	109
21150 Eldona	160
2000 Eureka	415
1400 Falcon	185
200 Frohisher	500
320 Giant	70
2500 Globe	45
7700 Gods Lake	14
1000 Goldale	250
2500 Gold Man	03 1/2
3000 Goldora	73
2600 Gulf Lead	72
2800 Hasaga	10
2000 Heath	945
675 Hollinger	28
1055 Home Oil	26
2300 Hosco	54 3/4
6300 Howey	1-2
380 Hud Bay	36 3/8
115 Imp BK	48
595 Int Nick	48
2700 Int Uran	18
10500 Jack Waite	43
5555 Joliet	32
4250 Kelore	12 1/2
380 Kerr Add	10 1/2
12850 Kirk Gold	134
400 Kirk Lake	560
400 Labrador	117
24600 L Default	54

"Made in Canada"
NEW STUDEBAKER CARS AND TRUCKS
ARE NOW BEING BUILT IN THIS
HUGE NEW HAMILTON PLANT!



HERE'S the best car and truck news in years for Canadians from coast to coast! Studebaker's huge new Canadian plant in Hamilton, Ontario, has begun production!

Studebaker dealers throughout Canada are beginning to receive their initial shipments of dramatically styled, new, low-slung Studebaker Champion cars. New Studebaker trucks will follow shortly.

AT LAST—AFTER TWO YEARS OF PLANNING! This month, after two years of careful planning and preparation, Studebaker of Canada—established here in 1909—managed by Canadian executives and manned by Canadian employees—is moving swiftly toward its newest goal.

Smartly styled Studebaker motor cars and rugged, powerful Studebaker trucks are being built by Canadians for Canadians in a Canadian factory! Already, Canadian materials and Canadian labor are going into these new Studebakers. Soon, as this Hamilton plant hits a faster stride, and more parts begin flowing from Canadian suppliers, increasingly larger amounts of Canadian-made materials will be available to the expert Canadian workmen who man Studebaker's modern Canadian production lines.

CANADA-WIDE MAINTENANCE SERVICE—A COMPLETE SUPPLY OF STUDEBAKER PARTS! With 15 Studebaker parts depots located in strategic

points across the nation, Studebaker owners throughout Canada are assured of prompt attention to their needs.

Stocks of spare parts and accessories are carried by more than 350 Canadian Studebaker dealers. The new Hamilton factory, of course, is a constant source of supply for parts and accessories.

Studebaker of Canada joins its progressive Canadian dealer organization in extending to the public a cordial invitation to see the new "made-in-Canada" Studebaker cars and trucks.

More and more far-advanced new Studebakers—in all car and truck models—should be coming off the production lines at Hamilton in the early future.

STUDEBAKER
 First by far with a postwar car
 First with new 1949 trucks

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100 Lake Shore	11 5/8	500 McKenzie	33	4500 Orlac	06	7500 Richmac	09 1/2	13500 Thom Lund	20
700 Lamaque	575	9450 McMarmac	13	3300 Osisko	65	5700 Roxana	48	2000 Union Min	08
5000 Larder U	04 1/4	13000 Mid Cont	06	17100 Pac Pete	188	65 Royal BK	24 1/2	8300 Un Keno	165
2700 Leduc	88	200 Min Corp	212	1595 Panour	112	1025 Royallie	26 1/4	1100 Upp Can	156
400 Leitch	113	700 Negus	212	1000 Paramaq	04 1/4	300 San Ant	370	655 Ventures	575
5400 Lingman	33 1/2	4300 New Cal	170	30800 Pen Rez	10 1/2	1000 Senator	48 1/4	1200 Waite	830
5800 Louvicourt	55	2668 New Jas	54	53633 Piccadilly	11	1700 Sheep Cr	138	608 Wright Har	235
1000 Lynx	09 3/4	2450 New Marl	18	600 Pickle Cr	202	2385 Sherritt	233	2000 Ymir YG	08 1/2
5555 Joliet	212	103500 New Norz	16 1/4	250 Pioneer	232	2000 Sladen	21		
12600 MacDonald	94	103750 Nicholson	48	434 Preeton	151	1900 Springer	146		
3800 Macfie	07 1/4	910 Noranda	53	4800 Que Lab	60	3600 Starrat	72		
700 Madsen	249	12134 Normal	295	1300 Que Man	78	2550 Steep Ro	165		
1700 Mal Gt	181	250 O'Brien	172	1100 Queмонт	15	500 Sullivan	141		
400 Labrador	03	800 Okalta	140	2100 Reeves	250	850 Sylvanite	130		
110 McIntyre	54	1500 Omnitrans	07 1/2	2000 Regcourt	04 1/2	300 Teck Hu	252		

CURB

400 Coast Cop	178
2300 Footills	360
6060 Pend Ore	560
Total sales 1,244,000.	