

HATRY SCOURGED BY JUDGE

MAXIMS
OF A
MERCHANT

Don't be a back number; the sum
total of back number is naught.

THE CHARLOTTETOWN GUARDIAN

The People's Paper Read by Everybody

MAXIMS
OF A
MERCHANT

A merchant has no more right to
bulldoze than he has to dose.

Covers Prince Edward Island Like the Dew

CHARLOTTETOWN, CANADA, SATURDAY, JANUARY 25, 1930

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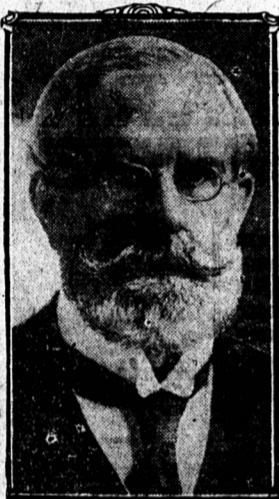
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FIRE FIGHTER LOSES LIFE IN CONFLAGRATION

Entertained By Maritime Club

Hon. R. B. Bennett
Conservative
Chieftain Ban-
quetted By For-
mer Residents of
Three Provinces.

86 Years Young



Mr. Hon. Sir William Mulock,
chief justice of Ontario and chan-
cellor of the University of Toronto,
who celebrated his 86th birthday on
January 19th.

WINNIPEG, Jan. 24.—Honored by
New Maritimers, Hon. R. B. Ben-
nett was the guest of the Winnipeg
Maritime Club tonight.

At a private dinner the Conserva-
tive chieftain spoke briefly. Former
residents of New Brunswick, Nova
Scotia and Prince Edward Island
were present in Winnipeg were pres-
ent to honor Mr. Bennett.

Tomorrow Mr. Bennett will leave
by way of Toronto, for Clinton, Ont.
where arrangements are being made
for a Conservative rally early next
week, at which he will be the chief
speaker.

May Open Candy Factory In City

National Candy Company Pre-
sents Proposal To Business
Men at Enthusiastic Meeting.

A large and representative group
of citizens and business men met
in the Board of Trade rooms
Monday afternoon for the purpose of
discussing and looking into the
possibility of assisting the National
Candy Company in establishing a
factory in the city.

Mr. Worship, Mayor Yeo who pre-
sided called upon Mr. F. J. Holman
to outline the project. The latter
referred to the desirability of
establishing such a manufacturing
factory in the city. Through busi-
ness relations he met Mr. Georges of
the National Candy Company in
Halifax who expressed to him the
desire of moving the factory to
either Charlottetown or St.
John. Always eager to boost his nat-
ivity Mr. Holman immediately
went to work to forward the project,
soliciting personal friends in Hal-
ifax with satisfactory results. Mr.
Yeo, who has been in the city
the last few days has looked
into the building formerly occupied
by the Slips Packing Company which
thought should suit the purpose
of the company. There is no reason
why a factory should not be estab-
lished, Mr. Holman continued, if
the City Council will grant proper
concessions and if the people will
give necessary financial support. A
body of sixty people would be employ-
ed with the possibility of the staff
being materially increased.

The annual interest requirements
on the \$15,000 six and a half percent
will be \$75 which on the above es-
timate will be earned more than
twenty times, and the value of the
machinery etc., installed at the out-
set will be more than double the
total issue of bonds.

It is proposed that the bonds shall
be fully registered with interest pay-
able semi-annually and shall be sold
in denominations of \$1,000, \$500 and
\$200.

Payments for the bonds may be made
in three installments, twenty percent
on the corporation trust deed,
twenty percent on the 1st day of
July, 1930 and forty percent on
the 1st day of July, 1931.

The organization of the company
will provide for a directorate of 5
persons, one of whom shall be nomi-
nated by the bond holders.

It was pointed out by Mr. Georges
that facilities and freight would cost
no more than they would in Halifax.
Mr. R. E. Mutch thought that the
industry adapts itself particularly to
the locality in that heavy materials

bring to this city candy making
machinery, plant and equipment to
the value of \$32,138 against which
there are liens totalling \$4,000 or an
equity of \$28,138 which they will ex-
change for common stock in a com-
pany to be incorporated under the
laws of this province.

They ask the citizens of Charlottetown
to subscribe for an issue of \$15,000
of 6 1/2 per cent ten year first mortgage
bonds and offer to citizens also an
opportunity to subscribe for \$10,000
of the common stock.

The proprietors estimate that in
Charlottetown they will employ a
staff at the outset of at least fifty
six persons, which will later be in-
creased to seventy or one hun-
dred, that their turnover will be
at least one hundred thousand dollars
per annum.

Mr. Justice Arsenault stated that
conditions with regard to transpor-
tation and consequently with regard
to industrial possibilities, have changed
much during the last few years, and
the spirit of pessimism with regard
to manufacturing is dying out.

Mr. Hyndman of the Royal Bank
pointed out that much depends on
the turn-over of the company.

Councillor Holman stated that the
goods must be marketed nationally.
At present the largest manufacturers
of candy in Canada are at Halifax.

The problem of transportation is
apparently all right. The boxes are
made at Sackville which is nearer
Charlottetown than Halifax. Experts
formerly of Moirs will be employed.
Mr. Holman stated in conclusion
that not only should the candy indus-
try be boosted, but also all other
small manufacturing industries in the
city.

Quebec Has Over 4 Million Surplus

(Special to The Guardian)
QUEBEC, Jan. 24.—In deliver-
ing his Budget speech in the
Quebec Legislature today Hon.
A. R. McMaster, newly appoint-
ed Provincial Treasurer announce
ed a surplus of \$4,001,795 for the
year. The financial operations
of the fiscal year showed reve-
nué of \$89,976,233 and ordinary
expenditure of \$35,964,437. Of
the surplus \$1,000,000 was taken
for debt redemption and another
\$1,000,000 for the provincial
charities' fund. The foregoing
figures exceeded the estimated
revenue by \$12,114,167, while the
estimated expenditures were ex-
ceeded by \$8,451,548.

such as coal, and steel would not be
necessary. Milk cream and butter
would be readily available in the
province itself. Sugar would be ob-
tainable at only one-third of a cent
higher than in Halifax.

Mr. R. L. Cotton stated that the
desirability for a manufacturing in-
dustry in the city is unquestioned, and
advantage should be taken of one so
readily adaptable. The proposition
which Mr. Georges brings from a fin-
ancial standpoint is most advantage-
ous in that Mr. Georges guarantees
the greater proportion of the amount
necessary and that he himself in
case of loss would lose in prefer-
ence to the bond holders. On the
whole, Mr. Cotton thought, there is
no reason why the project should not
succeed.

Mr. Nelson Rattenbury was of the
opinion that the proposition was very
feasible as the capital involved would
not be large. It would be necessary
to secure suitable tax concessions and
procure a suitable building. Al-
though competition would be keen
the company could monopolize the
provincial trade and also do busi-
ness with the Maritime Provinces and
the Dominion in general. Wages
would be found to be reasonable and
taxes low.

Mr. R. H. Jenkins expressed the
idea that it would be a great boon
to Charlottetown to have such a
manufacturing industry. Facility of
securing labour, and the adaptability
of the industry are points in its fa-
vour. Although enlarging such an in-
dustry might be difficult there is
a splendid field here for a small in-
dustry rather than a large one.

Mr. S. A. McDonald stated that the
men behind an industry, its earning
capacity and the market for its prod-
ucts are the points which count
for success or failure. In Montreal
and Toronto many factories are mov-
ing to rural districts where labor
conditions is impossible and economic
conditions favorable. A moderately
sized industry begun in a small way
should succeed. It would be neces-
sary to sell products nation wide. The
city has been looking for, needs and
should have some industry and if
the present project is as good as
has been presented capital should
be forthcoming.

Dr. W. J. McMillan considered the
idea a good one and worthy of sup-
port.

Councillor Frowse expressed himself
in favor of the project suggesting
that a committee be formed to in-
vestigate the matter more thor-
oughly. He expressed the opinion that
tax concessions could probably be
arranged. A company employing sixty
workers supports eight or ten fam-
ilies.

Mr. S. A. McLeod stated that if
Charlottetown had employment for
1500 hundred wage earners its posi-
tion in the Maritime Provinces
would be much bettered. If financed
the factory would be a means of
consumption of milk, cream and but-
ter.

Councillor Foster agreed with the
consensus of opinion, that the city
needs a manufacturing industry. The
public will benefit as the goods can
be sold at a low price compared with
that of other provinces. Mr. Georges

To Wed In February



The photographs here show, left, Shogun of Japan. The wedding cere-
mony will take place in February. The royal couple plan a world tour
soon to wed Princess Kikuko Tokugawa, granddaughter of the late
Emperor Hirohito of Japan, who is
soon to wed Princess Kikuko Tokugawa, granddaughter of the late

Judge Severely Scores Hatry

By Thomas T. Champion, Cana-
dian Press Staff Correspondent.

LONDON, Jan. 24.—"You stand
convicted on your own confession of
the most appalling frauds that have
ever disgraced the commercial rep-
utation of this country—frauds that
are far more serious than any of the
great frauds upon the public which
have been committed within the last
fifty years," declared Mr. Justice Ar-
senault in passing sentence at the Old
Bailey today upon Clarence Hatry
and three co-defendants charged in
connection with the crash in the great
Hatry group of companies which
caused widespread sensation last Sep-
tember. "They have been carried
out," His Lordship continued, "by
means of wholesale forgeries of se-
curities in trustee stocks which net-
work of banker nor any member
of the public would ever dream

of suspecting to be otherwise than
genuine, and by means of these forged
certificates, you defrauded those to
whom they were issued of no less
than seven hundred and ninety five
thousand pounds (\$3,975,000)."

The bewigged, acetate-faced, scar-
let-robed Justice delivered these stern
words in tones of icy coldness. He
then condemned Clarence Hatry to
14 years penal servitude; Edmund
Daniels to seven years; John C. Dix-
ey to five years; and Albert W. Tabor
to three years imprisonment. On the
other indictments various other sen-
tences were imposed, but they will
all run concurrently. The effect is
that all prisoners will first undergo
two years of hard labor, a more ri-
gorous ordeal than penal servitude.
The two years hard labor is includ-
ed in the total terms. The Judge gave
Hatry the maximum sentence.

On the motion of Mr. Justice Ar-
senault it was decided to appoint a
committee to investigate the project
and bring a report at an early date.

The committee was appointed con-
sisting of Messrs R. E. Mutch, R. L.
Cotton, S. A. McDonald, Mr. Hynd-
man, George Tweedy.

On the suggestion of Mr. Justice
Arsenault it was decided to appoint
a committee to look into the possi-
bilities of opening the Cliff Hotel.
Messrs J. A. MacMillan, Gillis and
W. A. Stewart were appointed.

The Weather, etc

TORONTO, Jan. 25.—Fresh to
strong westerly winds, fair and
somewhat milder.
Toronto fair 14-8
Montreal fair 18-10
Quebec fair 14-6
Charlottetown fair 20-3 below
Halifax cloudy 28-6
St. John clear 18-4
New York clear 32-12

FIVE MILLION PAID OUT IN AGE PENSIONS

Report Given At Ot-
tawa Shows Pay-
ments By Province
Since Act Came Into
Force.

OTTAWA, Jan. 24.—Up to the end
of the calendar year, 1929, \$5,002,-
277.35 has been paid out in old age
pensions according to Labor Depart-
ment statistics.

Of the total, \$2,501,138 was paid by
the Dominion, and the rest by the
Provinces. In the two months which
elapsed after Ontario adhered to the
plan, it paid out \$711,637 as its share
of the pensions.

By the different provinces the pay-
ments since the Act came into force
and which are half made up by the
Dominion have been as follows: Al-
berta, \$125,110; British Columbia,
\$1,777,986; Manitoba, \$1,338,894; On-
tario, \$771,637; Saskatchewan, \$1,048,-
938 and the Northwest Territories
\$251.

Makes Plea For N. S. Dairymen

Japan's Delegate



This is Weijiro Wakatsuki, former
premier of Japan, who heads the
Japanese delegation to the Five
Power naval conference.

TRURO, N. S., Jan. 24.—"The dairy
men of Nova Scotia are entitled to
more protection against this impor-
ted butter (from New Zealand) than
they now receive and if this cannot
be granted by way of a three cents
per pound increase in the tariff,
which the National Dairy Council
request, I submit that the Govern-
ment of Canada should take steps
to bring about the reduction in
freight rates on feeds, to which I
am informed, we are entitled so as
to ensure the Nova Scotia dairymen
his feeds at approximately the same
prices which prevail in Ontario and
Quebec." So declared Hon. O. P.
Goucher, Minister without portfolio
in the Rhodes Government in an ad-
dress before the Dairymen's Associa-
tion of Nova Scotia in convention
here.

"The importation of New Zealand
butter is to say the least, a very
unsettling factor. Mr. Goucher con-
tinued. It comes into this Province
at the time of year when the costs
of production are highest and when
a farmer is unquestionably entitled
to an enhanced price of at least 30
percent over the Summer market. I
am advised that if farmers were
reasonably sure of this increased
price, many of them would not hesi-
tate to lay in stores of food for
winter production. But since they
cannot be sure to what extent the
importation from New Zealand will
lower the market they hesitate to
make provision for winter produc-
tion, which they otherwise would
make.

"The National Dairy Council of
Canada, as you very well know, holds
that this importation at a nominal
tariff charge is a menace to the dairy
industry of all Canada. It is doubly
a menace to the dairymen of Nova
Scotia, who are compelled to pay
higher prices for mill feeds and whose
home markets are largely right at
the port at which most of this but-
ter is delivered.

ropes lowered into the building by
their comrades. Gauvreau sustained
a broken leg and Blouin suffered
back injuries. Marie Louise Meville,
an accountant, was injured when she
was dropped to the ground by a clerk
after the two had been trapped by
the flames in the second storey of
the store. The clerk received only
minor injuries while Miss Meville
was reported to be in no danger at
the hospital she was taken to. The
fire burned for over three hours be-
fore being brought under control.

Fireman Hurlled To His Death In Burning Building

(Canadian Press)
QUEBEC, Que., Jan. 24.—One fire-
man was killed, two others were in-
jured and a woman office employee
was hurt in a fire which destroyed
the T. Simard, drygoods store, a two
storey building here with an esti-
mated damage of \$225,000. The dead
fireman, Gerald McCallum, 27, was
thrown into the burning building
from the top of a fire escape ladder
when the roof collapsed. Fireman
Blouin and Gauvreau, the injured
were also on the ladder and fell with
McCallum, but were rescued by

Latest Doings At The Conference

(Canadian Press)
LONDON, Jan. 24.—Progress is
very satisfactory and very encour-
aging said Henry Stimson, chief
United States delegate, describing
at a press interview today the na-
val discussions, and the Secretary
of State emphasized that these al-
most continuous conversations and
exchanges of views did not arise
from bad news of crises, but repre-
sented merely that preliminary
work necessary in all such confer-
ences.

Today's proceedings opened with a
Downing Street conference between
the British and French. There was
also a full representation of the Do-
minions. Experts presented reports,
it is understood, on the old problem
of whether to limit naval arma-
ments by global tonnage, the tradi-
tional French view, or by catego-
ries, the method supported by Great
Britain. Global tonnage means al-
location of a total tonnage to each
nation, to divide among its differ-
ent classes as it desires. Tonnage
categories would limit the size and
number of ships in each class for
each nation. The idea in having
these reports made was to see
whether the difference in the two
methods was a real difference on
principle, or whether it was more

apparent than real. The reports, it
is intimated, presented such encou-
raging results that it was decided
to invite the experts to continue
their work.

The Franco - British conference
gave way to a conference between
the British and Italians. Tonight
Premier MacDonald leaves for his
country home, Chequers, where to-
morrow he will entertain the Do-
minions delegates at lunch. So far as
arranged at present only the Em-
pire representatives will attend. Mr.
Stimson hopes to spend the week-
end at Stammer, just outside Lon-
don.

ANNOUNCEMENTS,
COMING EVENTS,
MEETINGS, ETC.

**Enjoy a sleigh ride Cornwall
Rink, Skating Wednesday, Friday
and Saturday. Special skate and
hockey, Mo. Club. 1246-1-23-21

Says Dairymen Entitled to More Protection From New Zealand Butter.

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more protection against this impor-
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Scotia, who are compelled to pay
higher prices for mill feeds and whose
home markets are largely right at
the port at which most of this but-
ter is delivered.

**Mt. Stewart, Wednesday special
show. Western. 1268-1-24-31

**Zion Church Guild pantry sale,
Saturday afternoon, Holman's store.
1256-1-24-21.

**Grand Ball at Labour Union Hall
Wednesday, January 29th. A good
time with supper. 1285-1-23-21.

**Reserve February 12th Social
evening, Marshfield Hall, W. M. S.
United Church. 1289-1-25-21.

**The Annual Meeting of the Ken-
sington Egg Circle will be held in
King George Hall on Monday, Jan-
uary 27th at 2 o'clock. 1253-1-24-21.

**A meeting of citizens will be held
in Labour Union Hall on Monday
evening, January 27th at 7.30 P. M. A
discussion on civic matters. Councillors
and civic candidates are invited.
1285-1-25-21.

**A meeting of the Progress Egg
Circle, No. 64, will be held in New
London Hall on Monday evening,
January 27th, at 8 o'clock. A rebate
will be paid. W. B. Colley, Sec'y.
1271-31

**Hockey at Victoria Rink—Thrilling
battle of the blades will be
fought between Kensington Gran-
ites and Victoria Union on Monday
night, January 27th. The Granites
have lost but one game this season
and that to the Unions by a score of
1-0. Come and see this battle
royal. Game begins at 8:15. Admission
25c and 35c. 1258-1-24-31.