

We offer New Issue  
**S. M. T. (Eastern) Limited**  
 6% CUMULATIVE PREFERENCE SHARES  
 PRICE: \$10 per share  
 carrying a bonus of 4 common shares with every 10 preference shares.

Modern Bus transportation is the outgrowth of the desire on the part of the public for the type of service provided. In Great Britain and the United States this development has followed the hard surfacing of roads, a condition which is being duplicated in Canada.

**Irving, Brennan & Company Ltd.**  
 E. M. BAGNALL—MANAGER  
 Bank of Nova Scotia Building Charlottetown

**Advertising Rates—Payable in Advance**

Central, Guardian Local, 40 per word; Western and Eastern Local, 25 per word; Announcements and Coming Events 20 per word; Classified Special Offerings, Cards, etc., 40 per line; Lists of Floral and per such; Notices of Thanks and Appreciation 70 per line or 40 per word. Other rates on application. Minimum charge for any advertisement twenty five cents.

**For Sale**

URESS Corn Salve, 25c all Druggists.

FOR SALE—OUTBOARD MOTOR in good condition. Phone 695. L-368-7-15-31.

FOR SALE—HARDY POWER Potato Sprayer in good condition. Apply Earl Foster, York. L-340-7-14-31

FOR SALE—QUANTITY OF standing hay. Apply Mrs. John B. Lewis, West Royalty. L-373-7-15-31.

FOR SALE—CREAM SEPARATOR and driving wagon. Apply Mrs. John B. Lewis, West Royalty. L-373-7-15-31.

FARM FOR SALE IN WEST ROYALTY. Property of the late John B. Lewis. Apply on premises. L-373-7-15-31.

FOR SALE—WILLY'S SEDAN in good condition. Run fourteen thousand miles. Also 1 Hay Rake. Mrs. B. Creamer, Souris. L-329-7-14-31.

FOR RENT—THIRD FLOOR, choice situation. Rent reduced for looking after Iron Fireman. Apply P. care Guardian. L-374-7-15-31.

CHOICE BUILDING LOT FOR sale on Gerald Street near corner Upper Prince. Apply to Mrs. D. J. Riley at 49 Queen Street, City. L-284-7-13-16.

FOR SALE—SOLID WALNUT Cedar Chest, two floor lamps, one solid Mahogany all hand carved, one hand wrought brass for less than half price. All beautiful models. 165 Dorchester Street. L-262-7-15-31.

IF YOU ARE AMBITIOUS YOU can make good money with a Rawleigh Route. We help you get started. No capital or experience needed. Steady work for night man. Write Rawleigh's, Box 57, ML-4770-2-G, Montreal, Canada.

**To Let**

TO LET—FURNISHED HOUSE, until October 31st. Phone 415-J. L-393-7-16-31.

TO LET—DWELLING HOUSE No 7 Upper Hillsboro St. Garage. Apply 221 Weymouth Street. L-324-7-14-31.

FOR RENT—FIRST FLOOR HILL Apartments. Re-decorated. Spacious rooms with fire places. Beautiful location. Mrs. Gillis, 175 Fitzroy Street. L-374-7-15-31.

**Male Help Wanted**

WANTED—MAN FOR HAY, IRA Rodd, North Milton. L-321-7-14-31.

WANTED—MAN FOR FARM work. Also housekeeper. Apply Neil Darrach, Clyde River.

WANTED A MAN FOR HAYING. Apply in person to Hector L. MacMillan, Alexandria.

WANTED—BLACKSMITH, MUST be good house-shoer. Apply Proude & Moreside, 223 Great George Street, Charlottetown. L-370-7-15-31.

**Lost**

LOST—BETWEEN ST. ANDREWS and Dunstaffnage. Buick Hub Cap. Finder notify Guardian. L-332-7-14-31.

**Wanted**

WANTED—A SMALL APARTMENT or large front lower room. Box 421. L-372-7-15-31.

WANTED TO RENT FURNISHED room. Apply M c/o Guardian. L-279-7-15-31.

WANTED—TWO OR THREE unfurnished rooms for light housekeeping. Apply Guardian. L-302-7-16-31.

**Farm for Sale**  
 At Alexandra—6 miles from Charlottetown, 120 acres. Private sale. If not sold, will be sold by public auction later on.  
 JAMES CULLEN,  
 Alexandra, R. R. No 1.  
 L-402-7-16-31.

**Miscellaneous**

ESCAPED FROM RANCH FOX. Farmer notify Mack V. Ckerson, Cornwall. LY-400-7-16-31.

SPECIAL DISCOUNTS IN USED ranges, also guaranteed all-cast ranges. F. H. Trainor, 80 Grafton St. L-341-7-14-31

CONVALESCENTS OR ELDERLY people accommodated in private home in country. Nurse in attendance. Rates reasonable. Apply X. Y. Z. L-394-7-16-31.

OUR MATURING POLICIES ARE great! Our best-keepers. If you insure now you'll be just as pleased as our old policyholders. Sun Life policies satisfy. Consult J. A. Moore, Currie Bldg., Charlottetown.

**Boards Wanted**  
 BOARDS ACCOMMODATED—102 Fitzroy Street. L-408-7-16-31.

**Female Help Wanted**  
 WANTED—CAPABLE MAID to assist with general housework in country. No children. Write C care Guardian giving references and wages expected. L-359-7-15-31

**Displace Dates With Geography**

CHICAGO, July 14—(CP)—"Date" history and "place" geography are on the wane and a combination of both, known as "social science," may soon be in use in all junior high schools.

Sidney A. Denison, superintendent of schools of suburban Glen Ellyn, who made this statement, said the date of a battle is not so important as the reason why the battle was fought and an understanding of the causes and conditions that led to the battle.

"The place in geography is not so important, but the habits of the people, their culture and the effect they have had on mankind's progress are."

**Dalhousie Board Elects New Head**

HALIFAX, July 14—(CP)—J. Mcg. Stewart, K. C. of Halifax, was elected chairman of the Board of Governors of Dalhousie University today to succeed the late Hector Melnick.

Dr. J. Clarence Webster of Shediac, N. B., was elected vice-president to replace Mr. Stewart on his elevation to the chairmanship.

**Manitoba Seeks Aid From Federal Govt.**

OTTAWA, July 15—(CP)—Appeals for financial assistance to Manitoba and through the Provincial Government to the City of Winnipeg will probably be considered when Cabinet Council meets tomorrow.

Finance Minister Dunning, who returned Friday from the Imperial Conference found awaiting him letters from Manitoba supporters in the House of Commons as well as a bulky file of communications between the Province and Dominion on this subject.

It is understood Winnipeg has reached the stage where it cannot carry its share of the relief burden any longer than this week. The Province has found it impossible to make up the deficiency out of local government funds or from the amount of grant-in-aid received from the Dominion. Both are looking to the Federal Treasury.

**Island Securities Company, Ltd.**

STOCKS BONDS MINES OIL GRAIN  
 PRIVATE WIRE CONNECTIONS TO PRINCIPAL FINANCIAL CENTERS.  
 We Recommend BATTLEVIEW OIL PRESENT MARKET 24 to 27  
 PHONE 1122  
 BRACE BLOCK QUEEN STREET CHARLOTTETOWN

**STOCK QUOTATIONS**

**MORNING STOCK LETTER**  
 (Received over Pittfield and Co's Private Wire)

TORONTO, July 15—Mining Corporation—The Treasury of this already strong organization is expected to be further improved to the extent of about \$2,000,000. The corporation has entered a deal to sell one million shares of its holdings of Normetal stock. This will still leave Mining Corporation with stock control. The funds from this sale will be used to continue to broaden operations and development exploration which are already very extensive. The shares of this strong, very well managed and capable organization, appear to have definite attraction for a reasonable hold.

Central Pat—Sinking main shaft from 1200 to 1500 is progressing satisfactorily and a station is now being built at 1350 feet in preparation for lateral work.

MONTREAL, July 15—At Wayagamac plant, morning four machine, were again in operation and the pulp mill was running and it is expected more men will be taken to plant. The threat of a spread in strike is not taken seriously by new print officials who have pointed out that more and more men are asking to be taken back to work and that men in plants other than Wayagamac have shown no disposition to go out on strike.

NEW YORK, July 15—The far east situation continues unsatisfactory. The London stock market is 140s 1-1-2d compared with 140s 1d. The Journal of Commerce has estimated on Sears Roebuck and their fiscal year. This medium estimates that Sears might earn for 6 months ending July 31, 350. National Dairy for 6 months ending June about same as last year 89 cents. Dividend meetings today include Colt Firearms and McIntyre Paper. Yesterday the industrial average closed up and rails averages down. Divergent moves of

the averages for a few days is usually indicative of a sharp move in one direction or the other. Therefore movements of these averages over the next few days will bear close watching. Today we would look for a very irregular market with selective strength. Credit Company stocks and farm implement stocks look higher.

MONTREAL, July 15—Hydro Electric Sec. Corp. declared regular semi annual dividend of 25 cents on Class B preferred stock. Payable Aug. 2nd record July 15.

Normetals—Strong English and Canadian mining interests to acquire over 1,000,000 shares of Mining Corporation holdings the latter company still to retain control.

San Antonio—The 36 vein shows a 10 feet width where cross cut on 8th level at 1200 feet, an average assay of \$21 was revealed.

Moneta—Cross cuts at first and fourth levels have reached the ore body to find conditions as anticipated by diamond drilling.

Little Long Lac—A new vein somewhat similar to the main vein has been found 280 feet north and the discovery can be soon considered important. Values are not high at point of drilling, intersection is about \$8.75 across 6 feet but good hopes are held.

MONTREAL, July 15—Francoeur Drifting, west along the first level has opened up a splendid show of higher grade ore. The shoot on the first level discloses 125 feet of ore averaging 15 indicated width of 10 feet.

Wild Cat—Property located east and adjoining the Arntfield and south of Aldermac. A two compartment shaft is being sunk to a depth of 200 feet. Diamond drilling for 10,000 feet exploring a strike length of 1500 feet, has indicated impressive gold occurrences.

**Montreal Stock Exchange**  
 (Supplied by Pittfield & Co. members of Montreal Stock Exchange and Curb Market)

Stocks	Close
Abitibi	6 1/2
Asbestos	6 1/2
B A Oil	23 1/2
Bathurst A	9 3/4
Brew Corp	21
Bathurst A	21
Can Packers	13 1/2
Dom Tar	15 1/2
Fraser V T C	45 1/2
Hir Walker	23 1/2
Home Oil	21 1/2
Int. Paper	21 1/2
Melchers	34
Price Pfd	40
Royalite	49

**Montreal Curb**  
 (Supplied by Pittfield & Co. members of Montreal Stock Exchange and Curb Market)

Stocks	Close
Al Chem	18 1/2
Am Can	55 1/2
Am For Pr	80
Am Rad	20 1/2
Am Tel	20 1/2
Am Water	18 1/2
Anaconda	55 1/2
Arntfield	80
Bankfield	18 1/2
Base Metal	55 1/2
Bigwood	80
Big Miss	18 1/2
Bojo	55 1/2
Brairon	80
Brown Oil	71 1/2
Buff Ank	50
Buff Can	900
Bunk Hill	3 1/2
Cal Edm	13
Calmont	315
Cdn Malartio	76
Cariboo	153
Can Pat	285
Can Porc	14
Chromium	74
Coniagas	216
Consolidated	124
Cons Crib	105
Darkwater	55
Dome	40
Dorval	103
East Mal	286
Eldorado	775
Falcon	63
Fed Kirk	20
Ford A	11 1/2
Foundation	41 1/2
Francoeur	73
Gilles	33
Glenora	8 1/2
Gods Lake	63
Gold Eagle	23 1/2
Goodrich	39
Gra Bousq	11
Granada	24 1/2
Guinsey Gold	75
Hard Rock	155
Harker	108
High Star	24
Hollinger	11 1/2
Homeslead	219
Home Oil	37
Howey	64
Jack Waite	108
Jacobs	22
Jellicoe	280
Kirk Hud	160
Kirk Lake	133
Laguna	45
Lake Shore	51 1/2
Lam Cont	4 1/2
Lava Cap	109
Label	16 1/2
Leitch	73
Little L	545
Macassa	83
Macdon	200
MacLeod	14 1/2
Man East	35 1/2
Marago	123
McKenzie	48
McVittie	35
McWatters	12 1/2
Merida	44
Meridian	170
Mint	360
Moneta	13 1/2
Morris	25
Mon Roy	44
Murphy	3
Naybor	140
Newbec	245
New Gold	107
Nipissing	140
Noranda	66
Nor Metal	74
Nor Gold	88
Nor Can	13
O'Brien	70
Oklala	655
Omega	225
Oro Plata	105
Packate	21
Pamour	235
Pantepce	8 1/2
Payore	27
Parkhill	18
Partenan	13
Paymaster	60
Perron	105
Peterson	15
Pick Crow	370
Pioneer	109
Powell	245
Prentiss	107
Pros Air	140
Read Auth	30
Reed Lake	66
Reed MacD	40
Reno Gold	74
Roches	88
Royalite	13
San Ant	48 1/2
Shawkey	174
Shawkey	59 1/2

**Finance**

NEW YORK, July 15—(AP)—Foreign exchange steady. Great Britain demand 496 7-8, 496 5-8, 496 11-16; 60-day bills \$495 1-2; France demand, 3.88; Italy, 5.28 1-4; Belgium, 16.84; Germany, 40.16; Canada, 99 13-16.

WASHINGTON, July 15—(AP)—The Federal Reserve Board reported today that last week's loans to brokers and dealers on securities held by reporting member banks in New York City totalled \$1,147,000,000. The week ended yesterday and the total represented a decrease of \$60,000,000 when compared with the previous week. Loans for the corresponding week a year ago totalled \$978,000,000.

**Produce Prices**

MONTREAL, July 15—(CP)—Potatoes dropped sharply on Montreal open produce markets today with eggs a trifle easier and butter steady.

Graded egg shipments in carlots or less were quoted at 24 1-2 to 23 for A-medium, 20 1-2 to 21 for B-large and 18 to 18 1-2 for C. Butter was quoted at 25 3-4 to 26 cents a pound for carlots or less of No. 1 while lots to retailers were quoted at 26 1-2 cents for solids and 27 for prints.

Cheese was quoted at 14 1-2 to 3-4 cents a pound for Ontario June with July at 14 1-4 to 1-2. Quebec were marketed at 14 to 14 1-4.

Potatoes: Que. new whites No. 2 80's 70 to 75.

**COMMODITIES**  
 (By The Canadian Press)

MONTREAL, July 15—(CP)—Butter continued higher on Canadian commodity exchange produce section today with other items steady.

Butter Spot—Que. fresh (92 score) 25 7-8, traded.  
 Cheese Spot—Unquoted.  
 Eggs Spot—Ont. A-large 25a; A-medium 23a; B-large 21 1-2a; C, 18 1-2a.

Don't let it torment you... HAY FEVER... Templet's RAZ-MAH Capsules

**BRINGING UP FATHER**



**Grain**

CHICAGO, July 15—(AP)—Late rallies of Chicago wheat prices today largely overcame at times earlier losses that reached a maximum of 2 5-8 cents a bushel.

Aiding the late rallies were reports focusing trade attention anew on black rust menace to spring wheat crops both south and north of the Canadian border. There was also considerable late buying of wheat futures here attributed to mill interests, but the market slipped down again just at the last.

At the close, wheat was 1 1-2 to 2 1-2 under yesterday's finish, July 1 2-4 1-2, Sep. 1.25 1-8 to 3-8, corn 1 1-2 off to 3-4 up, Sep. 1.12 1-4 to 3-8, Dec. 80 1-8 to 1-4, and oats unchanged to 5-8 lower.

Minard's Liniment removes stains.

**BATTLEVIEW OILS LIMITED**

**Seismograph Survey Indicated Potential Battleview Well**  
**BATTLE VIEW STRUCTURE WAS ORIGINALLY LOCATED BY DR. HUME OF GEOGRAPHICAL SURVEY OF CANADA AND IS UNIQUE FOR METHODS USED IN EXPLORING FOR OIL WIRE RECEIVED JULY 9th AS FOLLOWS FROM 1416 TO 1456 FIRM SHALE STOP GAS SHOWING FROM 1434 FEET CURRENT MARKET PRICE 24-26c**  
**ISLAND SECURITIES COMPANY LTD.**  
 BRACE BLOCK QUEEN STREET PHONE 1122 CHARLOTTETOWN

**New York Stock Exchange**  
 (Supplied by Pittfield and Co. members of Montreal Stock Exchange and Curb Market)

Stocks	Close
Al Chem	18 1/2
Am Can	55 1/2
Am For Pr	80
Am Rad	20 1/2
Am Tel	20 1/2
Am Water	18 1/2
Anaconda	55 1/2
Arntfield	80
Bankfield	18 1/2
Base Metal	55 1/2
Bigwood	80
Big Miss	18 1/2
Bojo	55 1/2
Brairon	80
Brown Oil	71 1/2
Buff Ank	50
Buff Can	900
Bunk Hill	3 1/2
Cal Edm	13
Calmont	315
Cdn Malartio	76
Cariboo	153
Can Pat	285
Can Porc	14
Chromium	74
Coniagas	216
Consolidated	124
Cons Crib	105
Darkwater	55
Dome	40
Dorval	103
East Mal	286
Eldorado	775
Falcon	63
Fed Kirk	20
Ford A	11 1/2
Foundation	41 1/2
Francoeur	73
Gilles	33
Glenora	8 1/2
Gods Lake	63
Gold Eagle	23 1/2
Goodrich	39
Goodyear T	40
Hud Hud Car	50
Int. Paper	113 1/2
Johns Men Co	12 1/2
Kennecott	59 1/2
Miss Pac Ry	61
Mon World	61
Murray Co	39 1/2
N Y Central	39 1/2
Nail Bis	25 1/2
Nor Am Co	25 1/2
Nor Pac	29 1/2
Paramount	21
Penn R R	39 3/8
Phil Mor	91 1/2
Phil Pet Co	70 1/2
Pub Ser N J	70 1/2
Pure Oil Co	21 1/2
Radio Corp	39 1/2
Republic St	91 1/2
Sears Roe Co	91 1/2
Shell Union Oil	46
South Pac	46 1/2
Std Oil Ind	70 1/2
Std Oil N J	13 1/2
Texas Co	63
United Air	30 1/2
United Drug	5 1/2
United Gas Imp	12 1/2
U S Rubber	60 1/2
U S Steel	113 1/2
U S Ind Al	30 1/2
Vanderum	45 1/2
Warner Bros	45 1/2
West Air B	148 1/2
West Elec	45 1/2
Woolworth	45 1/2

**Mining**  
 (Canadian Press)  
 TORONTO, July 15—

Stocks	Close
Aldermac	108
Ang-Hur	550
Argoy	43
Arntfield	9 1/2
Bankfield	25
Base Metal	80
Bigwood	45
Big Miss	16 1/2
Bojo	715
Brairon	50
Brown Oil	900
Buff Ank	3 1/2
Buff Can	13
Bunk Hill	315
Cal Edm	76
Calmont	153
Cdn Malartio	285