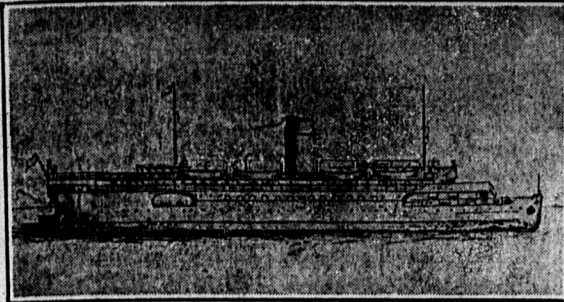


NEW CAR FERRY



Architect's drawing of the new Prince Edward Island car ferry, to operate across the Strait of Northumberland between Cape Tormentine, N. B., and Borden, P. E. I.

More than 1,200 Swiss firms will be represented at the Swiss International Fair at Basel this year.

British war graves in France and Belgium number more than 650,000 according to a recent count.

Soviet Russia in Europe bought \$887,033 worth of American airplane parts last year.

Latin America and the West Indies are buying more than half the aircraft exported from this country.

France's production of automobiles last year was one-fourth greater than in 1928.

A chain of airports from coast to coast is advocated by the Canadian Chamber of Commerce.

The Central Guardian

ABEGWEIT BENEFIT.—Hockey game and other events Wednesday night at the Arena. 2500-21

DR. H. D. JOHNSON'S OFFICE will be closed from March 18th, to 31st. 2497-21.

RECITAL APRIL 3—Miss Margaret Stearns, soprano, Mr. Walter MacNutt, pianist. 2511-3-19-31

RADIO BROADCAST—Rev. Ewen MacDougall will deliver an address from CFCY, Charlottetown, on Thursday, 20th, at 7.30 p. m.

P. S. S. LITERARY SOCIETY—At the study meeting of the Prince Street School Literary Society yesterday afternoon, the discussion on the play "St. Joan," was concluded.

REBUILDING—Mr. James Burgoynes, Granville, is busy rebuilding his barn, the roof of which was blown off in the recent storm.

BRADALBANE, United Church of Canada. Services on the above charge for Sunday, March 23, are as follows: Pleasant Valley, 11 a. m.; Granville, 3 p. m.; Bradalbane, 7 p. m. Thos. Palethorpe, minister.

POLICE COURT—At the Police Court yesterday morning two men appeared charged with the unlawful sale of intoxicating liquor. One was sentenced to one year in jail the other to eight months, each without the option of a fine. Both were former prohibition offenders.

SAD NEWS—Mrs. James E. Bradley, 176 Sydney Street, has received the sad news by telegram of the death of her sister, Miss E. Mahon in Kingston, Ontario. The remains will arrive here Friday morning at 10 a. m. Funeral notice later.

SALVATION ARMY—A very large audience filled the Salvation Army Citadel Monday night for the musical festival rendered by a number of leading local artists.

LONG CREEK WOMEN'S INSTITUTE—The regular monthly meeting of the Long Creek Women's Institute met at the home of Mrs. Alex MacLeod on Wednesday evening, March 5th, with an attendance of fifteen members and seven visitors.

RETURNED FROM OTTAWA—Mr. Peter G. Clark, J. Frank Arnett and G. Shelton Sharp returned Monday evening from Ottawa, where they had been attending the annual meeting of the record committee of the Canadian National Livestock Board.

WALL PAPER CLEANER—Miller's Worm Powders are sweet and palatable to children who show no hesitancy in taking them.

WHO A!—Rotarians got away to a good start yesterday in selling Coupons for the Orpheus Eight Musical Revue in aid of Crippled Children.

DILE PAIN—Ends in 3 Minutes. "Ends in 3 Minutes" is a new medicine for rheumatism, neuralgia, and other pains.

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ADDITIONAL ISSUE

\$125,000

Irving Oil Company Limited

6% Cumulative Sinking Fund Participating Preference Shares Par Value \$50.00

Preferred as to assets and dividends. Cumulative dividends at the rate of \$3.00 per annum payable quarterly, March, June, September and December 1st.

Price \$42 per share and accrued dividend, to yield 7.14%

(Simultaneously with the purchase of each two shares of Preferred Stock, one share of Common Stock may be subscribed for at \$20 per share.)

COMPANY: Irving Oil Company, Limited, was incorporated under the laws of the Dominion of Canada, under Letters Patent dated February, 1929, with head-office at Saint John, N. B.

ASSETS: Exclusive of goodwill and trade names, etc., the fixed and net current assets of the Company for the year ending January 31, 1930 as certified to by Messrs. P. S. Ross & Sons, after full allowance for depreciation and reserves and after giving effect to the present financing, amounted to \$909,065.43, as compared with the outstanding par value of preferred stock (including this issue) amounting to \$500,000.

CAPITALIZATION: Upon completion of the present financing there will be outstanding \$500,000 Cumulative Preferred Stock (of which this issue forms part), out of a total authorized amount of \$500,000; 42,000 Shares of No Par Value Common Stock out of a total authorized amount of 50,000 shares.

PURPOSE: The entire proceeds of the present issue will be devoted to the expansion of the business and to provide additional working capital to efficiently take advantage of the increasing demand for the company's products.

MANAGEMENT: The Company will continue under the same management that has been responsible for the past success of the business.

EARNINGS: Earnings for the 14 months' period ending January 31, 1930, as certified to by Messrs. P. S. Ross & Sons, Chartered Accountants, amounted to \$218,327.46. After making liberal allowances for depreciation, bad and doubtful accounts, etc., of \$80,576.68, the balance remaining for the payment of preferred stock dividends and taxes amounted to \$137,750.78 as compared with dividend requirements for the period covered amounting to \$17,134.20, leaving a balance of over \$3.00 per share on the Common Stock.

Eastern Securities Company, Limited

63 Prince William Street, Saint John, N. B.

HALIFAX, N. S. 175 Hollis Street

MONTREAL, QUE. Royal Bank Building

CHARLOTTETOWN, P. E. I. 143 Richmond Street

MONCTON, N. B.

FREDERICTON, N. B.

SUMMERSIDE, P. E. I.

The statements contained in this advertisement are not guaranteed, but are based on information which we believe to be accurate and reliable.

Stewart Jones & Co.

Correspondents of

Greenshields & Co.

Members of the Montreal Stock Exchange

88 Great George St., Charlottetown

MONTREAL STOCK EXCHANGE

Market reports furnished by Greenshields & Co., Montreal, to Stewart Jones & Co., 88 Great George Street, Charlottetown.

Quoted at closing, March 18, 1930. Call Money 3%

MONTREAL Abitibi 30 Alberta Pacific Grain 20 Asbestos 2 1/2

Bank of Nova Scotia 320 Bank of Montreal 303 Bank of Commerce 266 Royal Bank 308

MARKET REVIEW Work has proceeded through the winter in connection with Beathar-nolis Power developments, and every-thing is practically in readiness to commence excavations and other work on a large scale in a month or so.

February shipments of crude asbes-tos as reported by "Asbestology," compare fairly well with a year ago; Crude No. 1 was 81 tons against 85; Crude No. 2, 2,106 against 2,177; fibre 4, 533 against 7,208; shorts 5,431 against 7,204 and refuse 117 against 318 tons last year.

During the day substantial gains were registered in many issues main-ly on the New York Market. In Mon-treal Famous Players closed at 54 1/4 after rising to 55 during the day. Gains in Noranda, Shawinigan and Consolidated Gas 120% International Harvest 91% Kennecott Copper 55% Montgomery Ward 44

NEW YORK American Can 144 Alleghany 31 1/2 Anaconda 71 1/2 Bendix Aviation 45 1/2 Consolidated Gas 120% International Harvest 91% Kennecott Copper 55% Montgomery Ward 44 Niagara Hudson Power 16%

per stocks which would indicate that

Analyzing Canada's Business

READERS of our monthly Market Letter commend it for the very thorough manner in which it analyzes various phases of business, industry and finance in Canada.

It is designed to indicate trends in our business world, give information of value to investors, and suggest means for profitable investment.

It will be sent regularly on receipt of the coupon.

JOHNSTON AND WARD

B. ROGERS, JR., Manager, MacArthur Bldg., Summer St., Summerside, P. E. I.

Please place my name on the list to receive your Market Letter regularly.

Name _____ Address _____

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When you buy Associated Gas and Electric Company \$1.60 Interest Bearing Allotment Certificates, you are an investor in a company with a 78-year record of successful growth.

At \$47 each, the Allotment Certificates yield a return of nearly 6%.

To invest inquire of the security representative at the nearest Associated System office.

Associated Gas and Electric Securities Co., Inc. Office of MARITIME ELECTRIC CO. LTD. Charlottetown, P. E. I.

Representatives Wanted

THE EMPIRE LIFE INSURANCE CO.

To place Insurance and Investment shares. Liberal contract offered. Apply to the Provincial Manager E. E. MacNEILL, 63 Prince Street, Charlottetown, P. E. I.

BE IN STYLE!

Make Your Home Bright and Beautiful With New Color

GLIDDEN'S PAINT all colors, for Floors, etc. \$1.20 per quart. JAPALAC VARNISH STAIN for Chairs, Tables, etc. 1-2 pt. 55c 1 pt. \$1.00

OLD ENGLISH WAX gives a wonderful gloss and lasting protection to your floors and linoleum. Only 75c per pound.

ZINC-O-LITH White for interior and exterior work. Will not yellow with age. 1 qt. \$1.25 1-2 gal. \$2.30 ALABASTINE 40c and 75c

The Rogers Hardware Company Limited

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