

YESTERDAY'S STOCK and BOND QUOTATIONS

MARKET GOSSIP

(By Johnston and Ward's Special Wire) MORNING MARKET LETTER

NEW YORK, N. Y., Oct. 2.—The market opened lower yesterday and continued under pressure all day. Volume was fairly heavy during the early weakness but did not increase in the later decline. All departments suffered about equally with the exception of some of the metals which held comparatively well so that a reaction in grains and bonds also were pretty generally lower.

The decline was probably due to some disappointment over the President's speech in which he failed to give the anticipated assurance to business. Also, however, the market has had no real corner in the late September advance so that a reaction was about due.

Yesterday's losses erased a little more than half of the previous week's gain so that on further weakness today good support should develop.

Laidlaw and Co. SUMMARY

NEW YORK, N. Y., Oct. 2.—Loose wire Wheat Co. declared quarterly dividend of 30 cents on common. Net sales of securities for the Treasury's investment account amounted to \$1,204,000 during week ended Sept. 29.

Domestic Crude Oil output during week ended Sept. 29 averaged 2,502,700 barrels daily, off 37,978 from previous week, according to "Oil and Gas" Journal.

Oklahoma Corp. commission issues new order fixing October delivery of 457,400 bbls same as Government allocation and a decline of 2,000 from September.

Secy's Hull and Morgenthau concerning recent note from China, which they protested against the U. S. Silver Policy. Secretary Hull stated there might be some comment forthcoming soon.

Reserve Board condition statement for weekly reporting member banks in leading cities on Sept. 28 shows increase for the week of \$169,000,000 in net demand deposits, \$98,000,000 in reserve balances with Reserve Banks and \$38,000,000 in loans and investments.

Bar gold reaches new high price in September.

Fin. Counsel

MONTREAL, Que., Oct. 2.—While liquidation failed to make its appearance in quantity yesterday, the fact that the reaction did not attract strong buying does, however, suggest that the market is likely to experience some moderate correction. For the present, it is suggested that new purchases be deferred, but I would not do any selling on weakness. No extensive reaction is indicated.

Gold shares closed irregular. Tech ad assistance to decline and may be accumulated in moderate quantity on a scale down. Action of McIntyre, Dome and Hollinger is unsatisfactory.

N. Y. Stock Exchange

(Quotations furnished by Johnston and Ward Members of the Montreal Stock Exchange and Montreal Curb Market, 156 Richmond Street, Montreal.)

Table with columns: High, Low, Last, 30 Day, 60 Day, 90 Day, 120 Day, 150 Day, 180 Day, 210 Day, 240 Day, 270 Day, 300 Day, 330 Day, 360 Day, 390 Day, 420 Day, 450 Day, 480 Day, 510 Day, 540 Day, 570 Day, 600 Day.

BANON SAYS

MONTREAL, Que., Oct. 2.—While liquidation failed to make its appearance in quantity yesterday, the fact that the reaction did not attract strong buying does, however, suggest that the market is likely to experience some moderate correction.

FINANCIAL COUNSEL

MONTREAL, Que., Oct. 2.—The Federal Reserve Board prescribed the new standard of margin requirements in the U. S. to become effective October 15 under the supervision of the securities and exchange commission.

PRODUCE

(Canadian Press) MONTREAL, Oct. 2.—Eggs, butter and cheese were higher while potato prices were easier on the Montreal produce and dairy market today.

N. Y. Curb

(Johnston and Ward) Stocks (Johnston and Ward) Montreal Curb Market, 156 Richmond Street, Montreal.

GRAIN

(Johnston and Ward) Wheat—CHICAGO, Oct. 2—High, Low, Last, Dec, May, July.

Winnipeg, Oct. 2

Winnipeg, Oct. 2—High, Low, Last, Dec, May, July.

EXCHANGE Mt'l. Stock Exchange

(Canadian Press) MONTREAL, Oct. 2.—British and foreign exchange in relation to the Canadian dollar as compiled by the Royal Bank of Canada, closed today as follows:

Table with columns: Country, Rate, % Change.

Miscellaneous

MONTREAL, Oct. 2.—Wheat no. 2 no. 3, Barley C W no. 3, Oats C W no. 2, Oats C W no. 3, Oats feed no. 1, Flour spring wheat patents firsts, Flour seconds \$4.00, Flour bakers \$4.00, Flour white corn \$5.40 to \$5.50, Bran ton \$23.25, Shorts ton \$24.25, Hay no. 2 per ton carlots \$16.00, Cheese Ont white 10% to 10%, Butter No. 1 19% to 19%.

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The Dominion of Canada 1934 Refunding Loan Bonds are now on sale for a limited period only. They are obtainable in two ways: first, in exchange for Victory Bonds maturing this year; second, by cash subscription.

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You can exchange your Victory Bonds maturing November 1st for Bonds of the new Refunding Loan, and receive an extra cash allowance—provided you convert now.

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Investment funds are accumulating in the world today. Good investments are eagerly sought. As the Refunding Loan is open to cash subscribers as well as in exchange for maturing bonds, this is your opportunity to invest your savings so as to combine the soundest possible investment with vitally important service to your country.

Advertisement for Dominion of Canada 1934 Refunding Loan Bonds, including details on denominations, interest, and conversion options.

Advertisement for Wood, Gundy & Company Limited, featuring a coat of arms and contact information for Toronto, Montreal, and Winnipeg.

Large advertisement for Dominion of Canada 1934 Refunding Loan, featuring a coat of arms, the headline 'WHERE CAN YOU FIND better use for your money?', and detailed information about the loan's benefits and application process.

Advertisement for A. E. AMES & CO. LIMITED, THE ROYAL BANK BUILDING—MONTREAL, featuring a testimonial and contact information.