YESTERDAY'S STOCK AND BOND QUOTATIONS

MARKET GOSSIP

(By John L. Cooley, Associated Press Financial Writer.)

NEW YORK, June 26.—With incentive for fresh buying lacking, the market sagged dully yesterday, but showed strong resistance when previous low prices of the bear market were threatened.

Transactions reached the meagre total of 3104,96 shares, recognized as a dull Saturday as far back as 1924. Absence of buying orders rather than pressing offerings of stocks for sale, caused two distinct sinking spells during the abbreviated day, but in each case the market soon hardened. Prices at the close were little changed, most leading stocks confining gains or losses to fractions. The composite average of 90 leading stocks showed a net loss of only one tenth of a point.

In these periodic sinking spells, American Can, Allied Chemical, U. S. Steel and a scattering of other stocks touched new low prices. But principal price changes at the days end showed losses of fractions to about a point by American Can, Allied Chemical, American Tobacco B, New York Central, Union Pacific and Chesapeake and Ohio. Net gains of about equal proportion were recorded by Bethlehem Steel, Borden, J. I. Case, Liggett and Myers B, National Dairy and Western Union. After yielding 5¼ points, Auburn which was one of the weaker spots, recovered about half its loss.

The most encouraging aspect of the market was the halt in its decline before the averages penetrated the bear market low of June 1. Ending the day at 36.4, the composite of 90 representative issues was, still 1.4 points above the low.

WHAT THE STOCK MARKET DID

	Sat.	Fr.
Number of advances	76	78
Number of declines	155	293
Stocks unchanged	128	123
Total issues traded	359	495

Montreal Stock Market Quotations

Stocks	High	Low	Close
Bell Telephone	81	80½	80½
B T L Power	9¼	9	9
B C Power A	16⅝	16	16⅝
C C Foundry			3
C C Foundry Pfd	¼		
C I Alcohol			100
C S Lines	8		2
C S Lines Pfd	2½	2	2
Can Pac	10½	10	10½
C M Smelt	29¼	28	29¼
Dom Bridge	9¾	9	9
Dom Textile			40
Gurds			10
Inter Nickel	4⅝	4½	4⅝
H G Mines			495
L C W Co Ltd			2
Massey Harris	2⅝	2⅝	2⅝
M F O Co			8¼
M L H P S pc. deb			36
Nat Breweries	12½	12¼	12¼
Nat Steel Car			6
Power Corpor	6¼	6¼	6¼
Shawinigan	10	9⅝	10
S C of Canada Pfd			21
Win Elec			3
BANKS			
Commerce			125
Montreal	151¾	151	151¾
Royal			130

Mining Stocks

TORONTO, June 25.—Mining sales close:

Sales Stock	High	Low	Close
500 Acme	09½	09½	09½
3000 Alex	01¾	01¾	01¾
3000 Arno	01¾	01¾	01¾
400 B C Pioneer	340	340	340
1500 Canusa	02¼	02¼	02¼
350 Dome	1105	1100	1100
30 F Bridge	75	75	75
500 Homestead	14½	14½	14½
4500 Howey	41	40¾	41
800 Kirk Lake	33	33	33
4000 Malartic	05	05	05
750 McIntyre	1750	1725	1750
240 Noranda	1400	1400	1400
2700 Olga	17	15	15
200 Sanantonio	40	39	40
200 Sherritt	27	26	26
1450 Siscoe	68¼	68	68
9000 Stadacona	01	01	01
500 St Anthony	06	06	06
200 Sylvanite	54	54	54
1025 Teckhughes	365	360	365
2085 Wrighthar	260	252	255
UNLISTED			
2000 B Missouri	06½	06½	06½
4000 Cen Man	05	05	05
350 C-Research	125	120	120
40 C Copper	60	60	60
4850 Eldorado	118	113	113
500 Foothills	06	06	06
150 Hudson Bay	175	175	175
85 Nickel	465	465	465
500 Kirk Hud	49	49	49
1000 McLeod	02½	02½	02½
2000 Nordon	04	03½	04
3800 Pen oPte	03	03	03
700 Ventures	27	27	27
CURB			
500 Brett	07	07	07
2000 Dom Expl	04	04	04
2000 Hilltop	½	½	½
7500 Malrobic	01¾	01¾	01¾
500 Ritchie	01¾	01¾	01¾
250 Wood Krk	04¾	04¾	04¾

PRODUCE

MONTREAL, June 26.—Exports of cheese and butter from Montreal last week were not as heavy as expected.

Cheese exports, which had been making weekly gains, were only 15,550 boxes last week compared with 35,172 boxes in the week previous. The season's shipments were well ahead of last year, being 111,349 boxes against 87,558 at this time last year.

Butter exports, forecast at around 2,000 boxes actually amounted to 1,100 boxes. Shipments to date are 2,093 boxes against 44,252 at the same date last year, the falling off being due to lack of butter this year.

There were no egg exports last week.

Butter advanced ¼ cent per pound during the week; cheese lost ⅛ to ¼ cent while eggs moved up 2 to 3 cents per dozen. Potatoes held unchanged.

The butter market closed at 16½ to 16¾ cents per pound for no 1 quality in carlots or less. Cheese closed at 9½ to 9⅝ cents for Ontarios and 9¼ to 9¼ cents for Quebecs, wholesale. The egg market was quoted on graded Ontarios or prairies in carlots or less at 21 to 22 cents for extras, 17½ to 18 cents for firsts and 15 to 16 cents for seconds.

Fish Quotations

BOSTON, Mass., June 26.—Eight vessels arrived at the fish pier here yesterday.

WHOLESALE QUOTATIONS

Large cod 4 to 5 cents per pound
Markets 3½ to 4½
Haddock 3½ to 6
Pollock 3 to 4
Hake 3 to 4
Swordfish 26 to 28
Gray Soles 5½ to 6½
Flounders 3½ to 7

Canadian Gov't. Bond Quotations

Bond		Bid	Ask
Dom of Can	5½-34	100	100½
Dom of Can	5½-37	105¼	105¾
Dom of Can	4½-46	91	92¾
Dom of Can	4-43	97	97¾
Dom of Can	4½-58	89	89¾
Dom of Can	4½-59	89¼	90
C N R	4½-51	87	88
C N R	4⅝-55	89½	90
C N R	5-54	92	93
C N R	5-60	94	95
National Service:			
Dom of Can	5-36	97¼	98
Dom of Can	5-41	96¼	96¾

Miscellaneous

MONTREAL, June 26.—Barley Canadian western no 3 49; oats Canadian western no 3 40; oats feed no 1 30; flour spring wheat patents firsts 4.80; flour seconds 4.20; flour bakers 4.10; flour winter wheat patents choice 2.85-3.00; flour white corn 3.00; bran ton 17.25; shorts ton 18.25; middlings ton 22.25; rolled oats bag 90 pounds 2.60; hay no 2 per ton car lots 10.00; cheese Ontarios 09-09½; cheese Quebecs 09-09¼; butter no 1 finest 16-16½; eggs fresh specials in cartons 27; eggs fresh extras in cartons 26; eggs fresh firsts in cartons 22; potatoes no 1 Virginia barrel 6.00; potatoes no 2 South Carolina barrel 4.25; potatmountains per 80 pound bag 45-50.

NEW YORK SUGAR MARKET CLOSED

COTTON

NEW YORK, June 26.—Cotton futures closed very steady. Closing bids: Jan 536; Feb 572; April 586; May 594; July 618-17; Aug 524; Sept 532; Oct 540-42; Nov 548; Dec 556.

Spot closed quiet. Middling 530.

LIVERPOOL

Cotton spot quiet, prices 2 points lower. American middling, fair 5.34; strict good middling 4.89; good middling 4.49; strict middling 4.44; middling 4.39; strict low middling 4.29; low middling 4.19; strict ordinary 3.99; good ordinary 3.69; receipts were nil.

Foreign Exchange

MONTREAL, June 25. (By the Canadian Press)—British and foreign exchange in relation to the Canadian dollar, as compiled by the Royal Bank of Canada, closed today as follows:

Argentina peso	0.2998
Australia pound	3.3304
Austria schilling not quoted	
Belgium belga	0.1509
Brazil milreis	0.0876
Bulgaria lev not quoted	
China Hong Kong $ not quoted	
Csechoslovakia crown	0.0341
Denmark krone	0.2269
Finland finmark	0.0201
France franc	0.0452
Germany reichsmark	0.2724
Great Britain pound	4.1527
Greece drachma not quoted	
Holland florin	0.4640
Hungary pengo not quoted	
India rupee	0.3116
Italy lire	0.0585
Japan yen	0.3274
Jugoslavia dinar	0.0201
New zealand pound	3.7751
Norway krone	0.2045
Poland zloti	0.1298
Roumania leu	0.0070
South Africa pound	5.5427
Spain peseta	0.0946
Sweden krone	0.2139
Switzerland franc	0.2237
United States dollar	14⅞ per cent premium.

EXCHANGE

NEW YORK, June 25.—Foreign exchange irregular. Great Britain 3.61⅝; France 3.93 3-16; Italy 5.08⅜; Belgium 13.91½; Germany 29.50; Canada 87⅛.

New York Curb

Stocks	High	Low	Close
Am Cyan B			2
A S Power			1⅝
A G Elec A	1¼	1½	
Cit Ser Co	2⅛	2	2¼
Cord Cor			2⅜
E B Share			6⅛
Ford Motor Co Ltd			2⅝
In Petrol			8¼
Niagara Hudson			9⅝
S O of Indiana	18¼		
S O of Kentucky	9⅝	9½	9⅝
U L Power A			2
Imperial Oil	8½	8⅛	8½
In Petrol w			10
Im Tobacco			6⅝
Lake Shore			27
Noranda	1410	14	14
Siscoe Mines	68	67½	67½
Walker Hiram	5	4	5
Wright H			5

"Did you call on Mr. Smith about that little bill?"

"I did."

"And what did you find out?"

"Mr. Smith."

Maritime Life
HEAD OFFICE HALIFAX, CAN.
The only life assurance company which can offer intimate and immediate head office service to Maritime policyholders.

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Begs to announce that he is opening a branch office in Charlottetown, and now offers the services of himself and staff for the following purposes:

The opening and closing of books of account. Auditing in all its phases—for Governments, Municipalities, Public Utility, Commercial and Financial Corporations, and for partnerships, private business and professional practices.

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Grain Market

BONDED WHEAT

NEW YORK, June 25.—Bonded wheat closed firmer. Close: July 49½; Oct 52.

CHICAGO

CHICAGO, June 25. — Renewed strength developed in grain values late today after wheat had sagged to exactly even with the season's lowest level.

Rallies in securities were a late bullish factor. Word that the Senate had made a sharp cut in operating funds of the farm board was also a stimulating influence, together with reports of harvest delays southwest on account of persistent wet weaher.

Wheat closed firm, 1¼-1½ above yesterdays' finish. Corn ⅝-¾ up, oats ⅛-⅝ advanced and provisions showing a rise of 5 to 20 cents.

WINNIPEG

WINNIPEG, June 25.—Wheat prices swung quietly upward today in response to a flurry of short covering near the close. Hesitant at the start, the market pressed steadily forward near the close to record gains of ⅞ to ⅞ for the short week end session.

July gained ⅞ to close at 54⅝; October improved ¾-⅞ at 56⅝-⅞ while December closed ⅞-¾ higher at 58.

There was a scant export trade worked overnight and during the morning.

The upturn came in the last half hour. Reluctance of Kansas farmers to sell prompted an advance in the market to the south which was quickly reflected in a trend to higher levels here.

Some export trade was confirmed shortly after the opening some of which was reported for Great Britain. Quite a few orders were in the market to buy at half a cent under Friday's close and further down from that. In contrary mood the market chose to swing upward and those orders remain unfilled.

Washington reported a smaller wheat supply for the next few months and that northern hemisphere production to China will be about 200,000,000 bushels less than last year.

Some improvement was noted in cash wheat at spreads ⅛ cent better than the previous close. Coarse grains were slow and no business was transacted.

CLOSE

Wheat—July 54⅝; Oct 56⅝ to ⅞; Dec 58B.

Oats—July 34¼B; Oct 29¼A; Dec 27B.

Barley—July 39¼B; Oct 34½B; Dec 34B.

CASH CLOSE

Wheat—No 1 hard 54⅞; no 1 nor 54⅛; no 2 nor 51⅛; no 3 nor 48¼; no 4 nor 47¼; no 5 43⅝; no 6 37⅝; feed 35⅝; truck 54⅝; no 1 dur 73½.

Oats—No 2 c w 34; no 3 c w 31½; ex 1 feed 31⅝; no 1 feed 31¼; no 2 feed 29¾; rej 25¼; track 34¼.

Barley—Malting grades: 6 row ex 3 c w 39¼; no 4 c w 35⅝; no 5 c w 35⅛; no 6 c w 32½; track 39½.

President Opposes Public Works Bill

WASHINGTON, June 28.—Striking out vigorously against public works provisions of the Garner-Wagner Relief Bill, President Hoover today asserted that many of them were "pork barrel" and "wasteful" expenditures.

His statement, issued to newspapermen a few hours after the House of Representatives sent the huge $2,300,000,000 measure to conference was freely interpreted on Capitol Hill as foreshadowing a veto unless it is drastically modified.

Saying the bill commits the treasury to the expenditure of from $500,000,000 to $1,200,000,000 for "non-productive public works," the President added:

"These provisions have the triple vice of being a charge on the taxpayer, of unbalancing the budget and of providing only a small amount of employment and that to a large extent in localities where it is not needed."

Meanwhile, another relief bill to provide 50,000,000 additional bushels of farm board wheat to the Red Cross for the needy was approved by the Senate a short while before it returned the National economy bill to conference for further adjustment of differences between the two branches of Congress.

Montreal Market Sidelights

MONTREAL, June 26.—Ontario power service 5½'s due 1950 provided the feature of the trading in the Montreal bond market Saturday, this issue opening at a nominal bid of 25, selling up to 51 and finishing at 37 bid. The spectacular rise in the quoted price for this security came as a reflection of a statement by Premier Henry of Ontario suggesting that the province will take over and complete the project. The rest of the utility group was quiet, with a better demand reported for B. C. Telephone.

In the light of the paucity of business offering in these times from the railroad and construction industries, the company's two most important sources of business, the arrangement just concluded by the Robert Mitchell company with the international nickel company should prove particularly pleasing to shareholders of that organization as evidence of a trend toward diversifications. As has just been announced, the Mitchell Company has obtained from the International Nickel Company the right to manufacture and sell metal sinks in Canada. With all designing expense met by the Nickel Company, who have also widely advertised the product, the new line becomes for Robert Mitchell Co., a purely mnaufacturing proposition.

MONTREAL, June 26. (By the Canadian Press)—Saturday's brief session proved no exception to the week's rule on the Montreal Stock Exchange. As on earlier days of the week the market went through a routine of hours in which trading was extremely light and price changes small and unimportant. Gains outnumbered losses by six to two.

Consolidated Smelting, with an advance of 1¼, and Royal Bank, were the only issues to show more than a fractional price change. Most of the trading was in the utilities group which had a mixed trend, Bell Telephone and Brazilian Traction being unchanged; Montreal Power down half a point and Shawinigan and Power Corporation slightly stronger. National Breweries receded ¼.

Shawinigan led in sales with 444 and advanced ¼ to 10; Nickel followed with 307 sales, remaining unchanged at 4¾. Total sales were 2,532 shares. Bond sales were 7,500.

Ottario Power Service 5½ per cents, due 1950, were the feature of bond trading, opening with a nominal bid of 25 selling up to 51 and finishing at 37 bid. The spectacular rise was a reflection of a statement by Premier Henry of Ontario suggesting that the province will take over and complete the power project. Abitibi 5's of 1953 firmed for the same reason, opening at 18 bid, selling as high as 27 and closing 20 to 25.

Sterling closed at $4.1527 and United States money at a premium of 14⅞.

Stock Exchange

Stocks	High	Low	Close
Air Renuc	37¼	37	37
Al Chemical	46	45½	45½
American Can	30⅝	29¾	30⅝
A C Foundry			4¼
A S Rfg	6⅝	6¼	6¼
Am Tel Tel	78½	77½	78¼
An Copper			3⅝
Atchison	22	21	21⅝
Auburn Auto	45¼	40⅜	45
Byers A M	8⅞	8½	8⅝
Con Oil			4¼
Can Pac	8⅝	8½	8⅝
Case T	22¼	21½	21⅝
Com Sou			2
Coco Cola	87	86½	87
Col Carbon	17¼	16⅜	16⅝
C G Elec	6⅝	6¼	6¼
Con Can	18¼	17¾	18
E I Dupont	25½	25⅜	25½
Corn Pro	29	28¾	29
E A Lite Co			10
E P Light	3⅛	3	3⅛
Freeport Texas			10¼
Gen Elec	10	9¾	9¾
Gen Foods	20½	20¼	20½
Gen Motors	8⅜	8¼	8⅜
Goodyear Rub	6¾	6½	6½
Houston Oil			11
In Harv	11⅜	11⅝	11⅝
In Nickel	4	3⅞	4
Ken Copper	5⅝	5½	5½
Lambert Co	29	28½	29
Mont Ward	4½	4⅜	4½
Nash Motors			9½
N Y Central	11¼	10⅞	10⅞
North Amerl	17¼	16⅞	17¼
P G Elec	20½	20	20
Para Publix	1⅞	1⅜	1⅞
P S of N J	33	32⅜	33
Radio Corp	3⅜	3⅛	3⅛
Radio Corp	3⅜	3⅛	3⅛
Sears Roe	10¾	10¼	10¼
Santh Pac	7⅝	7½	7⅝
South Rail			3¼
Standard B	10⅜	10	10⅜
S G Elec	10	9½	9½
S O of N J	23⅞	23⅜	23⅝
Texas Co	9⅜	9½	9⅜
Texas Gulf Sul	13½	11¾	13¼
Tim Rol Bear			9½
U C Carb	16½	16¼	16½
Union Pac	35	33⅝	33¾
United Air	7¾	7⅜	7⅞
United Corp	4¼	4¼	4¼
U G Imp	12⅝	12¼	12¼
U S Rubber			2
U S Steel	24	23¼	24
Van Steel			8⅜
Woolworth	23⅝	23⅜	23½

Y'S MENS CONVENTION

A largely attended banquet featured the first day of the Maritime Y's Men's Convention in Moncton on Thursday and Friday of last week. About one hundred members of the Y's Men's Clubs and Y's menettes from various parts of the Maritimes were in attendance.

Harris Joyce, President of the Moncton club, presided at the banquet and after welcoming the delegates to the convention, called on His Worship Mayor C. H. Blakeny who extended the welcome from the city council and citizens of the city of Moncton to the visitors and he also delivered a challenging message to the club members, declaring that when the motto of the Y'smen's Club "To Acknowledge the Duty that Accompanies Every Right" was lived up to, and only then, would the conditions which the world finds itself in today be eliminated.

J. A. Ford welcomed the delegates on behalf of the Y. M. C. A. while Henry Grimes, of Lawrence, Mass., International Sec'y.-Treas. of the Y'smen's clubs, delivered a forceful address, pointing out the International aspect of the Y'smen's Club. The club, he said, had been in operation only eleven years, and is now in eleven different countries. He showed the geographical movement by illustrating with the flags of the nations that have Y'smen's Club. In concluding his address Mr. Grimes said the spirit of the movement must be more generally observed before racial prejudice is removed and brotherhood established.

N. D. MacLean of Charlottetown, District Governor, briefly outlined the general routine of the convention and asked for the co-operation of all the members in attendance.

During the banquet Burbank's Orchestra rendered splendid music.

Greetings over the convention settled down to a session of real business on Friday morning, from opening to closing no time was wasted.

The report of the District Governor, N. D. MacLean was received with enthusiasm because of its optimism. This was followed by reports of the various clubs in the Maritimes. In presenting his report the district Governor revealed that it was expected that a new club would be opened in Newfoundland in the near future.

The Sydney Club report was presented by Harry Stevenson, who pointed out that his club with 41 members, during its Christmas activities last year supplied over one thousand persons.

Ken Nelson in the absence of the president D. Gordon Willett presented the St. John report and told of their activities in connection with the camp that they have for under-privileged boys up the St. John River.

Moncton Club report was presented by the president Harris Joyce, who told of staging the Y Circus & etc., which had netted the club over $2,000.00 for their activities in connection with the Y and boy's work.

T. W. Bentley presented the Charlottetown Club report and told of the many activities which they were engaged in, including erecting a new hut at the Y. M. C. A. Camp at Canoe Cove.

Will Lee presented the report of the Halifax Club which is a new club, and have a big program planned for the coming summer.

Discussion on International and World Outlook was lead by T. W. Bentley of Charlottetown.

Harry Stevenson of Sydney lead the discussion on "Acquiring and Retaining Members."

Boy's and Young Men's work was under the leadership of Arnold Kee of St. John, while Fred Austin of Moncton lead the discussion of Y's Men's Clubs financial responsibility to the Y. M. C. A.

During the morning the Y'smenettes were taken on a personally conducted tour of the T. Eaton Mail Order Dept. and the plant of J. A. Marven Ltd.

In the afternoon all the delegates enjoyed a drive to the Rocks at Hopewell Cape and in the evening attended the District Governor's Annual Banquet and dance at Shediac Inn, Shediac, where the following toast list was carried out. District Governor Neil D. MacLean presided.

The King.

The Host Club. Proposed by A. M. Douglas of Charlottetown, replied to by Harris Joyce of Moncton.

The District and International. Proposed by Fred Austin of Moncton, District Governor elect, replied to by N. D. MacLean, District Governor, and Henry Grimes, International Sec'y.

The Ladies. Proposed by Arnold Kee of St. John, and replied to by Mrs. Henry Grimes.

After the toasts Henry Grimes, International Sec'y., installed Fred Austin of Moncton into the office of District Governor of the Maritimes for the next year.

Has it "QUICKENED" Pick-up?
Has it "REDUCED" Knocking?
Has it "INCREASED" Speed?
Has it "IMPROVED" Power?

The answer is
YES
by all who have filled up with
MARATHON "BLUE"
ANTI-KNOCK GASOLINE
MADE IN CANADA
McCOLL-FRONTENAC
OIL COMPANY LIMITED

Children Think They Are Animals

(Canadian Press)

WASHINGTON, June 25—Evidence that there exist children who believe they are animals was offered recently in a special report of the Smithsonian Institution as a result of studies by Dr. Ales Hrdlicka, distinguished anthropologist.

Such children, usually very young, identify themselves so closely with animals such dogs, cats or pigs that they seem to forget they are really human, says the report.

"This strange behaviour goes so far," says the report, "that children seem to speak and understand the 'language of animals', imitate their gestures in such minute detail that it is difficult to believe that the behaviour is purely imitative, and consider themselves as lower animals rather than human beings." Such behaviour is no indication of inferiority, says Dr. Hrdlicka.

He tells of a small boy and a pig once found wallowing together and grunting at each other in a mud puddle in the yard of a lonely western farm house. The child, who had no human playmates, with parents too busy to give him much attention, considered himself a pig and behaved like one in every way. The two seemed to understand each other. The boy now is an honor student at an eastern college.

Royal Tastes In Oysters Differ

LONDON, June 25—The King likes small oysters and the Prince of Wales likes big ones—the kind that almost take a couple of swallows to consume.

So says S. Hodges, the old and royal man of the oyster beds at Penzance, Cornwall. Kings and Princes know him. He has served the women of the court, opened oysters for dukes and millionaires and day after day he supplies the requirements of hundreds of the richest houses in London.

BEST OYSTERS

Every week he pick out from the thousands of oysters brought up from the bed of the protecting salt waters of the Helford River a definite fixed number for dispatch to Buckingham Palace and York House. "Grade No. 1," the finest oysters in all the oyster beds, are sent to his royal clients.

Hodges works in a tiny office on the side of the quay at the end of a long-drowned valley in the ancient and royal Duchy of Cornwall whither came the far sailing Phoenicians centuries before Imperial Caesar ever dreamt of Britain.

ROYAL OYSTERS

He insists that visitors shall taste the royal oysters. Taking hold of a long pole with a heavy hook attached to the end of it, he leans over the quay and connects it to a white stone both sunk beneath the dark waters in the bed of the stream. Slowly a huge basket of oysters comes to the surface, and soon the old man of the oyster beds is dragging the treasure of living shell ashore.

"The Prince of Wales," he says, telling an oft-repeated story, "was staying here, and he and Sir Walter Peacock, Keeper of the Records of the Duchy, went out in one of the boats picking up the oysters for themselves.

"And the Prince made him eat oyster after oyster, as one makes a friend take drink for drink, till Sir Walter, in desperation, protested he could eat no more!

"I haven't your young man's digestion," he said, and gave up the contest.

THORN HEDGE NOURISHED APPLE MAGGOT

LAWRENCETOWN, N. S., June 25.—The beautiful thorn hedge that lined Bridge street for some 75 years, the admiration of townspeople and motorists alike, proved to be a "thorn in the side" of the municipality, and has been replaced by a row of young maple trees. It was discovered that the thorn hedge nourished a tribe of the dread scourge of the Annapolis Valley apple orchards—the apple maggot, and it was ordered destroyed. The owner of the property—or the supposed owner—objected strenuously to the destruction of his hedge, but perusal of the ancient town charter proved that the hedge was really on the highway property, and so it was levelled.

CRYSTAL DAYS

Life has its crystal days, its rare hours of a stainless beauty, and a joy so pure that we may dare to call in the flowers to rejoice with us, and the language of the birds ceases to be an unknown tongue. Our real life as we look back seems to have been lived in those days that we love so tenderly. Bue it is not so in reality. Fortitude, steadfastness, the makings of character come out of rainbow dawns and quiet evenings. . . . . More frequently they are the outcome of "the sleepless nights that mould youth"; of hopes not dead but run to seed; of the inadequate love and friendships that embitter early life and warn off the young soul from any more mistaking husks for bread.—Diana Tempest.

OF COURSE

In the olden days when young men had ambition, they liked to have several irons in the fire; but the young men of today prefer them in a golf-bag.

We offer—
New Issue
TOWN OF SUMMERSIDE
6% Bonds
Dated June 15, 1932
Maturing June 15, 1952
Denominations 500—1000
Price: 96 and accrued interest to yield over
6.35%
The Town of Summerside is in splendid financial shape, and we have no hesitation in recommending this issue and suggest that holders of short term Dominion of Canada Bonds take advantage of this opportunity of exchanging their holdings, on a favourable basis, for this longer termed security paying 6.35 per cent.
These bonds are a Trustees Investment in this Province.
Orders may be telephoned or telegraphed at our expense.
EASTERN SECURITIES CO., LTD.
W. H. V. Dunbar, Manager
Saint John Charlottetown Moncton Summerside Halifax