

THE CHARLOTTETOWN GUARDIAN

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TUESDAY, AUGUST 24, 1920

THE ROADS

Chiefly in justification of the excessive taxes imposed by the Bell government our Liberal friends are saying much about what has been done and what is going to be done on the roads.

It has long been claimed, and by none more persistently than by the present incumbents, when in opposition, that midsummer road making in this province is a more just than helpful.

"USELESS OFFICIALS"

The expression "useless officials" was one of the many slogans used by the Bell candidates when seeking election and by the Bell party when in opposition.

How did they fulfil this pledge? They dismissed Mr. Landrigan an educated and experienced official from the management of the School Supply and substituted a gentleman who was utterly unqualified for the position, although otherwise a reputable citizen and a very keen partizan.

These are some of the points which Mr. Lea forgot to dwell upon while skating over the thin ice at the Tryon meeting the other night.

It would be interesting now, as Mr. Lea has undertaken to defend the Bell platform and to show how faithfully its provisions and promises have been carried out, if the people were told how many new officials have been appointed under the present government, how many "useless officials" they have discovered and dispensed with and how much the aggregate of official salaries has been reduced.

GAMBLING

Many people who are doing a legitimate and reputable business would probably be shocked if told they were gamblers, yet how many of them could look their business squarely in the face and declare they were not taking chances equally with the man who places his money on a game of cards or on a horse race?

No blame can attach to such gambling: by it the industrial and commercial prosperity of the world is built up; by it men often sacrifice their comfort, their peace of mind and their health, but the game must be played and played to a finish, to a win or to a loss.

It is only when the gambling spirit carries one into the mountain whence "the kingdoms of the world and the glory of them" appear available, when the prospect of abnormal profits carries one beyond the bounds of prudence, that the gambling spirit, inherent in all, becomes dangerous and enslaves its victim.

"Nothing ventured, nothing won" has lured many to poverty and misery; has also lured many to wealth and affluence, just as the game of cards or the horse race has done, and when all is summed up it will be found that in the vast majority of cases, abnormal wealth and abnormal poverty are both the products of gambling, and that without gambling we have it would cease.

CURRENT COMMENT

Ability to appear cheerful under the strain of severe adversity and to transform the darkest clouds of adversity into the bright beams of the brightest sunshine, are qualities of which our esteemed friend the Patriot is the fortunate possessor.

Mr. Lea, humiliated and dejected, left the meeting with the inward feeling of severe defeat, resolved upon never such another experience, no never again. There will be no more such ventures by the Government, not in that district at least.

And such a meeting. True they gave Mr. Lea a hearing, at least as tolerant a one as he could reasonably expect. All honor to them for that.

But the magic wand of the Patriot has transformed this tax no-

Daily Selections Guardian Readers

Heart o' Mine, we shouldn't we shouldn't worry so. What we've missed of calm couldn't have you know. What we've met of stormy pain And of sorrow's driving rain, We can better meet again—if it blow.

into political sunshine. It disagrees with Mr. Lea in calling it a "huge mistake." It says it was only "A clerk in the Assistant Provincial Treasurers Office, inadvertently made an \$8.00 notice to ready eight dollars." But how did it also "inadvertently" done? Mr. Lea's excuse was the more honest one, that it was a "huge mistake," and more to the point because it is the Government's mistakes that the people are after.

The real purpose for which the meeting was called seems to have been entirely disregarded. The advertisement read "to discuss the campaign of misrepresentation carried on by the political opponents of the Government."

But he did not hesitate to misrepresent the Guardian, it was part of his stock in trade. He said: "We have a campaign instituted by the Guardian against the payment of taxes. This paper has gone so far as to ADVISE THE PEOPLE NOT TO PAY INCOME TAXES."

GERMANY'S HUGE PAPER CIRCULATION

Berlin, Aug. 22.—All the currency theorists in the world would be unable to give a definite, positive answer to the question when an improvement might be expected in Germany's huge paper circulation.

SPECIAL SALE SILK HOSIERY

One of our troubles this season has been to get delivery of goods ordered some months previous. This, however, was not the case with Ladies Silk Hosiery.

THE PRICES WILL APPEAL TO EVERY LADY WHO WEARS GOOD HOSIERY.

Silk hosiery is not a luxury, they are a necessity to the woman who really wants to be well dressed.



All sizes in Black and Cordovan in plain weave \$2.50 for \$1.75. All sizes in Navy, Black and Cordovan \$3.50 for \$2.50. All sizes in fancy weave in Russian Caif, White and Black \$4.00 for \$3.10.

PATONS Ltd.

THE PUBLIC FORUM

This column is open for the discussion by correspondents of questions of interest. The Charlottetown Guardian does not necessarily endorse the opinions expressed by its correspondents.

TAX ON SCHOOL BOOKS

Mr. Hughes naturally feels his position. He evidently realizes his appointment in common with all other acts of our present notorious pledge breakers who occupy the Government seats to-day.

More Taxation Mystery

Sir,—In Current Comment of this morning's issue of the Morning Guardian you refer to the Patriot's remarks re Income Tax, which reminds me that a few days ago I met a gentleman who had driven 14 or 15 miles into town to pay his Income Tax for which he had received a bill some time previous with the notice of the usual dis-

More Taxation Mystery

count. When he went to the tax office the official there told him he could not take the money; he asked why but received no satisfactory answer. The taxpayer told him if he did not take it then he would not get it at all. The answer he got was to put the money in his pocket. Some time after he met a friend in the street who told him that it was reported that the Government had abandoned the Income Tax as uncollectable. Can you inform your readers if this is correct? I know you have stated in your paper your opinion that the tax was not legal. I am sure your readers would like to know the facts, and if true, are the moneyed men of P. E. I. and the rich who have incomes to pay taxes with, going free and the poor man and the farmer who has no income, except that derived from his hard work on his farm, for which he pays land tax, to pay all the taxes. If this is the state of affairs that this bungling outfit has brought the affairs of the country to, it is time the farmers and the poor man rose in a body and marched on the Lieutenant Governor and demanded the dissolution of the House and an election. Truly, as Mr. Higgs said in the meeting in the Market Hall last winter, the town people were not half what the farmers were, but the poor man in town will have to pay his \$3.00 poll tax all the same as I hear they are notifying the large concerns in town that they are liable for the

Continued on Page Six

When Folks Quit Coffee because of cost to health or purse, they naturally drink INSTANT POSTUM There's a Reason

1919-20 THE PROVINCIAL BANK OF CANADA

PROFIT AND LOSS ACCOUNT AS ON JUNE 30, 1920

CREDIT table with columns for Balance at credit of Profit and Loss account, Balance of Premiums New Stock, Profits for the year ended June 30, 1920, etc.

DEBIT table with columns for Appropriated as follows, Quarterly Dividend, Paid October 1, 1919, Paid January 2, 1920, etc.

Compared with the Books and Found Correct: (Signed) M. LAROSE, Chief Inspector. For the Board of Directors: (Signed) H. LAPOINTE, President. (Signed) TANCREDE BIENVENU, Vice-President and General Manager.

General Statement of the Bank on June 30, 1920

LIABILITIES table with columns for Deposits not bearing interest, Deposits bearing interest including interest accrued, Balance due to Provincial Governments, etc.

ASSETS table with columns for Gold and Silver Coin current, Dominion Government Notes, Canadian Mortgage Securities, etc.

Compared with the Books and Found Correct: (Signed) M. LAROSE, Chief Inspector. For the Board of Directors: (Signed) H. LAPOINTE, President. (Signed) TANCREDE BIENVENU, Vice-President and General Manager.

SHAREHOLDERS' AUDITORS' CERTIFICATE

To the Shareholders of THE PROVINCIAL BANK OF CANADA: In accordance with the provisions of subsections 19 and 20 of section 56 of the Bank Act, we report to the Shareholders as follows:

We have examined the above balance sheet with the books at Head Office, and with the certified returns from the branches. We have obtained all the information and explanations that we have required and are of opinion that the transactions of the Bank which have come under our notice have been within the powers of the Bank.

In addition to our verification as on June 30th, 1920, we have during the year checked the cash of the Chief Office and verified the securities representing the investments of the Bank at its Head Office and Principal branches, and found them to agree with the books of the Bank.

The above statement to which reference is made in the report of the Directors is properly drawn up as to exhibit a true and correct view of the state of the Bank's affairs according to the best of our information and the explanations given to us as shown by the books of the Bank.

As a subsequent meeting of the Directors, the following officers were elected: Honorable Sir Edmond La Roche, P.C., President, and Messrs W. F. Carley and Tancrede Bienvenu, Vice-Presidents. A meeting of the Commissioner-Captors held immediately after the Directors' Meeting, Sir Alexandre LaRoche was elected resident and Honorable N. Parédeau, Vice-President for the ensuing year.

NEW ISSUE CITY OF HALIFAX

6 Per Cent Bonds Due July 1st, 1930. Over 98.16 Per Cent and Interest to Yield 6.1-4 Per Cent. A Most Attractive Investment Phone or Wire at Our Expense J. C. MacINTOSH INVESTMENT SECURITIES Correspondents for Prince Edward Island. J. ROLAND PATON, Charlottetown. 2382-8-24thss31