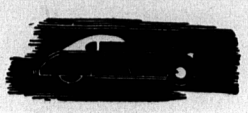
» The World Moves Ahead! «

Automobiles



In one generation, the rich man's luxury . . . the automobile . . . has become everyman's necessity. Is there still greater progress ahead? We believe so. If the present labor troubles are not prolonged, indications favor a sales gain of 15% for 1937 over the past year. According to the Automotive Industries, registration of passenger cars and trucks this year is likely to be about 28,500,000 as compared with 26,657,072 in the previous peak year of 1930.

Our services are freely available to all investors desiring information relating to any investment field in which they are interested. Enquiries will receive prompt and conscientious attention.

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Head Office: THE ROYAL BANK BLDG., MONTREAL
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MONTAGUE

STONEHURST SECURITIES, LIMITED

Notice is hereby given that Stonehurst Securities, Limited, will make application to the Secretary of State, under the provisions of The Companies Act, 1934, for the acceptance of the surrender of its Charter on and from a date to be fixed by the Secretary of State.

Dated at Montreal, P. Q., this 30th day of April, 1937.

STONEHURST SECURITIES, LIMITED
By A. Ian Fleming,
Secretary

STORNOWAY INVESTMENTS, LIMITED

Notice is hereby given that Stornoway Investments, Limited, will make application to the Secretary of State, under the provisions of The Companies Act, 1934, for the acceptance of the surrender of its Charter on and from a date to be fixed by the Secretary of State.

Dated at Montreal, P. Q., this 30th day of April, 1937.

STORNOWAY INVESTMENTS, LIMITED
By Gordon S. Small,
Secretary

FORFAR SECURITIES, LIMITED

Notice is hereby given that Forfar Securities, Limited, will make application to the Secretary of State, under the provisions of The Companies Act, 1934, for the acceptance of the surrender of its Charter on and from a date to be fixed by the Secretary of State.

Dated at Montreal, P. Q., this 30th day of April, 1937.

FORFAR SECURITIES, LIMITED
By Gordon S. Small,
Secretary

FAIRPORT SECURITIES, LIMITED

Notice is hereby given that Fairport Securities, Limited, will make application to the Secretary of State, under the provisions of The Companies Act, 1934, for the acceptance of the surrender of its Charter on and from a date to be fixed by the Secretary of State.

Dated at Montreal, P. Q., this 30th day of April, 1937.

FAIRPORT SECURITIES, LIMITED
By A. Ian Fleming,
Secretary

STOCK QUOTATIONS

MORNING STOCK LETTER

(Received over Pitfield and Co's Private Wire)

NEW YORK, May 3—According to Dow Jones the London market is better all around today, although there is still some concern about the settlement Thursday. Domestically, about the only news of interest over the week end is the strike at Hollywood. The Supreme Court is scheduled to meet at one o'clock New York time today. There was some selling in the New York market near the close on Saturday. This was probably due to the desire not to carry a position over the week end. In view of the improvement in the London market this morning we would expect some improvement in New York today and would favor Texas Corporation, Socony Vacuum, Ohio Oil, Celanese, National Supply, Southern Pacific, Southern Railway, Standard Oil of N. J., Sears, and American Smelters.

NEW YORK, May 3—Canadian National Railway has ordered fifty passenger coaches from the Canadian Car and Foundry, according to the Magazine Steel. Other orders placed last week included Inland Waterways Corpn, 20 fifty ton all steel box cars to pullman, Standard Car Co and Atlantic Coast Line 100 phosphate cars to Bethlehem Steel Co.

TORONTO, May 3—Calgary and Edmonton—According to western advices Arca deep well is running sulphur water. Bailing is stated to be still underway in the hope that this will shut off. The tenor of these advices is not optimistic and it would seem that the well is a commercial failure. This well was drilled in a section several miles to the east of the Turner Valley and was jointly financed by Calgary and Edmonton, Imperial Oil and Canadian Western Natural Gas.

TORONTO, May 3—Copper consumption—Is now exceeding all former records in the history of the world. The world consumed [illegible] 2,500,000 tons March 1937 compared with 2,090,000 tons in March 1929.

Pickle Crow—Is mining over 300 tons daily, a rate which more than doubles that prevailing in 1936. An objective of 400 tons daily has been set. The higher output points the way toward an early important increase in dividends.

Little Long Lac—Earns 30.6 cents per share against 23 cents in 1935.

MONTREAL, May 3—International Mining Corporation—After all charges, provision for taxes and reserves, corporation's net assets as at March 31 equivalent to $17.62 per share on the 561,375 outstanding common shares against $17.31 December 31, 1936. Company earned 62 cents per share last year. Deductions for reserve for mining ventures, losses and Federal taxes, amounted to about $1.60 per share.

Asbestos Corpn.—Reorganization plan announced. Funded debt to be reduced from $2,629,900 to not more than $1,000,000, fixed charges will be down from $148,000 to $37,000, elimination of heavy sinking fund provision, termination of voting trust with rights to certificates to subscribe to common shares on attractive basis. Common shares to be increased from $32,782 to $150,000 and 16,588 shares of this increase to be offered at $75 per share to holders of voting trust certificates representing outstanding shares on record May 15, on basis one additional for each 8 held. First mortgage 6 per cent bonds to be called for redemption July 1.

MARKET BULLETIN

(Received over Woods- Reade and Company Special Wire)

SUMMARY

U. S. Supreme Court meets at 1 P. M. London stock market showed a better tone at the opening, with trading rather limited. Addressograph Corp. March quarter net profit $504.498 against $337,949 in 1936 quarter.

New passenger car sales in U. S. in March were 365,319 against 301,200 in March 1936 according to R. L. Polk and Co., Best March since 1929. Canada Dry General March quarter net loss $27,233 after charges against net profit $128,779 or 25 cents in previous quarter and net loss $177,088 in first quarter 1936.

Brief interruption of production at Pittsburgh by Flood, which passed in few hours has brought national operating rate of steel mills down on half point to 91 PC of capacity, says Magazine Steel.

Drastic reduction in telegraph rates applying to Speviap rate night letter services, involving $3,000,000 annually will be made effective June 1 by Western Union and Postal telegraph.

Amn. Cynami Co., March quarter net income $1,364.640 or 54 cents on combined common. Against $738,015 or 29 cents in first quarter 1936. Record activity in Chemicals combined with improved prices responsible for improved showing.

30 industrials high 175.45 low 174.02 last 174.42 up 15.

20 Rails high 58.83 low 58.21, last 58.26 off .37.

20 Utilities high 29.33, low 29.03, last 29.16 up .15.

40 bonds 101.13 up .01.

NOON COMMENT

The market was held firm but shows restraint on minor rallies, a quite natural development considering the heavy liquidation of recent weeks. Nervousness over the foreign situation seems to bt gradually ebbing although caution may prevail here, until Thursday's settlement day is past. Meanwhile domestic business news continues good and should help to strengthen the bid side of the market on minor recessions.

To all—Amn. Institute of Finance says—Now, rather than succumbing to groundless fears of some bogey man, while it is still advisable for everp individual investor to maintain a careful attitude, the facts are quite natorally, that a less caotionary and a less fearful attitude is wararnted today than at any time psevious in secent months—rather than the opposite.

MORNING MARKET LETTER

Saturday's market opened fractionally higher and although the volume was not large, a firm tone was maintained throughout most of the morning and some of the groups, notably Oils, steels and part of the rail list showed fairly pronounced strength. Apparently the market was inclined to adopt considerable caution of the week end so that the set back at the close was caused by profit taking encouraged by the fairly sharp recovery of prices in the past few days. We believe that a strong base would be laid for a well sustained advance if the market shows some restraint at this time and establishes a trading zone at about current levels in which any further necessary liquidation may be absorbed.

FOR SALE

Building Lot, 90 ft. Front 165 ft. Back. Formerly Lowe Garden, situated Kent St. Apply

L. M. POOLE & CO.
L-267-3-6-tf

FARM FOR SALE

by Tender at Mt. Herbert Consisting of 100 acres 75 clear, 25 covered by good wood and stakes hot and cold water telephone, furnace heat, bathroom and sewerage.

Address all Tenders to

.. J. A. McDONALD,
Auctioneer

or ANDREW MORRISSEY
Mt. Herbert

L-1229-5-1-3-5

Montreal Stock Exchange

(Supplied by Pitfield & Co. members of Montreal Stock Exchange and Curb Market)

Stocks	Open	Close
Bell Tel	158½	157
Brazilian	21⅞	22⅛
Bruck Silk		
B C Pow A	60	60
Build Prod	17¼	18
Can Cem	22½	22½
Can Nor Pr	16¼	15¾
Can Car Fd	25	24½
Can Car Pfd	73	73
Can Hydro Pfd	5½	5½
Can Ind Al A	13¼	13¼
Can Pac		
Can Steam	26	26
Celanese	17¼	17⅝
Cock Plow	79	80⅛
Cons Smelt		
Dist Seag		
Dom Coal Pfd	21	20
Dom Bridge	51¾	51¼
Dom St B	20	19½
Dom Tex	80	81
Dryden	15½	15¾
Eng Elec A		
Eng Elec B		
Found Co	26¾	26½
Gen St W	15¼	15¼
Goodyear	16	16
Gypsum		
Ham Bridge	27½	27¼
How Smith	14½	14½
Imp Tob	60⅛	60
Int Nickel		
Int Pow Pfd	33⅛	32
Lake Woods	13	13¼
Massey Har	9¼	9¼
McColl Fr	29¾	29¾
Mont Pow	38½	39
Nat Brew	45	45
Nat St Car	64	63½
Noranda	24	24
Power Co		
Quebec Pow		
Shaw	27	26¾
St Law	12½	12
St Law Pfd	32	32¼
Son Can Pow		
St Can	79	79
St Can Pfd		
Win Elec A	5½	5½

FINANCE

(Supplied by Woods-Reade and Co.)
Silver funds in N. Y. 3-16 to ¼ discount
Sterling at New York 4.92½ to 4.93.

New York Stock Exchange

(Supplied by Pitfield & Co. members of Montreal Stock Exchange and Curb Market)

Stocks	Open	Close
Al Chem	231	232
Am Can	99¾	99¾
Am For Pr	8¾	8⅝
Am Rad		
Am Tel Tel	166	167
Am Water		
Anaconda	51¾	51⅝
Atchison	87¾	87¾
Atl Ref	31	30¾
Auburn		
Bald Loco	7¾	7¾
Batt Ohio	34⅛	33⅞
Bendix Av		
Beth St	86	86
Biggs Man	45⅝	45⅝
Case		
Ches Ohio	59½	59½
Chrysler	115	113⅞
Com Sol	15⅛	15½
Com So	2⅝	2⅞
Con Can		
Con Gas Co	38⅛	37¾
Cons Pro		
Cur Wright		
Deere	134	134
Dupont	154½	154
Elec Auto Lt		
Elec Pr Lt		
Firestone	36¼	36¼
Gen Elec	54	53¾
Gen Foods	40	40
Gen Mot	58⅝	57⅞
Goodrich		
Good T	41⅝	41½
Gt No Pfd	52¾	52¾
Hud Mot Car	18⅝	18⅝
Ill Cen		
Int Har	106¾	106¾
Int Tel Tel	11¾	11¾
Johns Man Co		
Kennecott	54⅞	54½
Miss Pac Ry		
Mont Ward	55¾	54⅝
Mur Co		
N Y Cen	47¼	47
Natl Bis		
Nat Cash Reg		
New York N H	7⅛	7¼
Nor Am Co	24½	25
Nor Pac	34⅛	33¾
Pack Mot	10	9⅞
Paramount	21¾	21⅝
Penn R R	44¼	44¼
Phil Mor		
Phil Pet Co		
Post Tel Cab		
Pub Ser N J	42½	42½
Pure Oil Co	19½	19½
Radio Co	9¾	9½
Radio K O	8¾	8¾
Rays Roe Co	86⅞	86¾
Sinl Union Oil		
Soc Vac Pac	56¾	56¾
Stand Oil Ind	45½	45¾
Stand Oil N J	67¼	67¼
Tex Co	15¾	15¾
Tex Gulf Co	61¼	60¾
United Air	26½	26½
United Co	5⅛	5⅛
United Drug		
United Gas Imp	13⅜	13⅜
U S Rub	60	59½
U S St Co	102	101¼
U S Ind Al	36½	36½
Vanadium	29	28¾
Warner Bros	13	13
West Union	62½	62½
West Air B		
West Elec	138	137½
Woolworth	50	50

MINING

Supplied by Woods-Reed & Co.

Stocks	Close
Aldermac	116
Argosy	70
Arntfield	60
Bagamac	25
Bankfield	96
Base Metals	39
Beattie	133
Bidgood	81
Big Miss	47
Bohjo	16
Buffalo Ank	900
Can Mal	120
Cent Pat	320
Cent Por	21
Cent Man	9
Chib	115
Chromium	95
Darkwater	95
Dome	41
Dorval Siscoe	65
East Mal	250
Eldorado	108
Falcon	505
Fed Kirk	16
Glenora	13
God's Lake	53
Goldale	28
Gold Eagle	50
Gillies Lake	63
Gunnar Gold	80
Hard Rock	166
Harker	17½
Hollinger	12
Howey	40
Howey	40
Hudson Bay	30
Jack Waite	100
Jacola	43
J M Con	32
Jellicoe	110
Kerr Add	260
Kirk Lake	147
Kirk Hud	155
Laguna	63
Lake Sh	50
Lam Con	11
Lapa	72
Lebel Oro	18½
Leitch	65
Little L L	580
Macassa	370
MacLeod C	200
Maralgo	17
Man East	4
May Spiers	13
MacIntyre	345
McKenzie R L	130
McMillan	4¼
McVittie	35
McWatters	65
Mining Cor	315
Moneta	140
Morris Kirk	45
Murphy	4½
Noranda	63½
O'Brien	850
Pamour	250
Parkhill	23
Paulore	22
Pros Air	140
Paymaster	62
Pend Oreille	310
Perron	125
Pickle Crow	625
Por Crown	4
Powell Rouyn	123
Premier	277
Preston E Dome	112
Read Auth	425
Red Crest	110
Red Lake	55
Reno	99
Ritchie	6⅛
Robb Mont	5
Roche	21
San Antnio	165
Shawkey	67
Sherritt Gor	245
Siscoe	410
Sladen Mal	135
Slave Lake	150
Stada	155
Sud Basin	435
Sud Con	23
Sullivan	142
Sylvanite	325
Teck Hugh	525
Thomp Cad	90
Toburn	235
Towagmac	120
Ventures	200
Waite Amu	300
Wood Cad	
Wright Harg	680
UNLISTED	
Albany R	53-56
Algold	43
Athona	16-18
Ballor	3-5
Bousquet	2½-3½
Brown Bous	7-9
Candalace	45
Chibmac	12
Cont Kirk	30-34
Cuniptau	10-12
Darwin	26
Dawson W	17-19
Demp Cad	20-25
Dunlop New	11
Domico	37-41
Garnet	3-4
Ed Harg off	72
Gateway Pat	8-11
Gilbec	3½-5
Gold Range	4-6
Hud Pat	5-7
Hutch Lake	20-23
John Nip	5-7
Kawerow	12-15
Kirk Gold R	65
Lafayette	3½-4½
Lake Gen	61-64
Lake Rowan	50
Lamaque	745-775
Leroy	7½-8
L L Lagoon	6-8
Magnet Lake	12-15
Mal Gold	40
Margaret	43
Martin B	93-96
Mooshla	45
Mosher	53-57
Norlake	10-12
Obalski	21-24
Oklend	24-28
Old Diamond	7-9
O'Leary	11-13
Opemiska Cop	30
Oriole	11-13
Pascalis	25-30
Payore	29-31
Potterdoal	2-3
Que Eureka	6-8
Red Gold	26-33
Rouyn Rew	7-9
Rubec	4-6
Schrieber	11
Seguin Rouyn	7-8
Sigma	600
Smelt Gold	4-5
Springer S	15
Stan Sis Ext	10
Tonawanda	7-9
Upper Can	65-68
Wawbano	10
Wendigo	22-24
West R L	6½-8
Winoga Pat	20-24

New York Curb

(Supplied by Woods-Reade and Co.)

Stocks	Close
Amer Gas Elec	33¾
El Bond Sh	19
Niag Hud	12

UNDATED MONEY BOX

(By The Canadian Press)

Closing exchange rates:

At Montreal—Pound 4.92 11-16; franc 4.51; U.S. dollar .99 13-16.

At New York—Pound 4.93 5-8; franc 4.51 5-8; Canadian dollar 1.00 7-64.

At Paris—Pound 109.95 fr.; U.S. dollar 22.28 fr.; Canadian dollar 22.27 3-8 fr.

In Gold—Pound 12s; U. S. dollar 59.46 cts.; Canadian dollar 59.58 cts.

What MARITIME-NATIONAL FISH MEANS TO THE MARITIMES

(The following figures are based on an average over a five-year period)

Number of employees	380	
Pay Roll (Maritimes)	$306,702.00	per ann.
Pay Roll (non-Maritime)	36,660.00	" "
Pay Roll (Total)	$343,362.00	" "
Raw materials and supplies purchased in the Maritimes	$690,491.00	per ann.
In Canada ex Maritimes	44,302.00	" "
Imported	68,439.00	" "
Company's total production	$1,472,662.00	per ann.

Largest fish producers in Canada.

Controls the following subsidiaries:

Maritime Fish Corpn. Limited, National Fish Co., Ltd., National Laboratories Ltd., Fasterfat Ltd., Golden Ray Fishing Co. Ltd., Venosta Limited, Lemberg Limited, Prospect Trawlers Limited, Halifax Carriers Ltd., O'Connor Fish Co. Ltd., largest wholesale fish distributors in Montreal.

Plants at Halifax and Digby.

Owns and operates four steam trawlers.

Markets: Canada East and West, the United States, West Indies, Great Britain and the Continent of Europe.

Sales curve mounts steadily year by year and for the current year (ten months) shows gratifying increase over corresponding period last year.

Total net tangible assets $759,368.01. A very conservative estimate at present replacement values.

Non-tangible assets: An efficient organization of production, processing and distribution. Good-will and experience obtained in 30 years of operation.

A thoroughly sound Company whose securities have to a high degree all the prerequisites of a sound investment, namely, safety of principal, continuity of income, marketability, and excellent opportunities of appreciation.

We Are Offering

A New Issue of $500,000.00

Maritime-National Fish (1937) Limited

6% Cumulative Redeemable Preference Shares
$100.00 Par Value, Also 5,000 Shares Without Par Value
At $100.00 For 1 Preference Share and 1 Share Without Par Value.

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Moncton, N. B. | Summerside, P. E. I.

Montreal Curb

(Supplied by Pitfield & Co. Members of Montreal Stock Exchange and Curb Market)

Stocks	Open	Close
Abitibi	10⅛	9⅝
Asbestos	91	89
B A Oil	23	26½
Beauharnois	7¼	8
Brew Corp	2½	2⅝
Bath A	10¾	10
Can Vick		
Dom Tar	15¼	15
Don A	15¾	14¾
Fraser	40	40
Fraser V T C	40	40
Ford	25	25⅜
Hir Walker	49	49
Home Oil	180	180
Imp Oil	22⅛	21⅝
Int Pete	35⅝	35½
Melchers A		
Price	41	41½
Price Pfd		
Royalite	37	37
Rolland Paper	28	28
Sher Wms	26	26
United St C	8	8

Produce Prices

MONTREAL, May 3 — (CP) — Wheat, Nor. No. 1 $1.40; barley, C.W. No. 3 .83; oats, feed, No. 1 .61 1-2.

Flour, spring wheat patents, firsts $7.70; seconds $7.30; bakers $7.20; winter wheat patents, choice $5.80 to $5.90; white corn $6.30 to $6.40.

Bran, ton $35.25; shorts, ton $35.25; middlings, ton $39.25; rolled oats, bag 90 lbs. $3.75; hay, No. 2, per ton, carlots $9.00.

Cheese, .14.

Butter, No. 1, .22 1-2 to .22 3-4.

Eggs in cartons: A-large .26; A-medium .24; B, .23; C, .22.

Potatoes: P.E.I. No. 1 Mts. 90's $1.15 to $1.20; P E I. No. 1 Cobblers 90's $1.10 to $1.15; N.B. No. 1 Mts. 80's .95 to .98; B.W.I. No. 1 50's new, $2.25; new Florida No. 2 50's $2.25.

MARKETS AT A GLANCE

Toronto and Montreal — Stocks irregularly higher.

New York—Stocks closed slightly higher.

Winnipeg—Wheat 2 3-8 to 1 7-8 cents lower.

New York — Cotton and sugar higher.

Banks

(Supplied by Pitfield & Co. Members of Montreal Stock Exchange and Curb Market)

Banks	Open	Close
Bk Can		
Bk Com		
Bk Mtl		
Bk Nova S		
Royal Bk	200	200

WINNIPEG WHEAT

(Supplied by Woods-Reade and Co.)
May—[illegible]
July—[illegible]
October—[illegible]

DOMINION OF CANADA
PROVINCE OF
PRINCE EDWARD ISLAND

In the Probate Court 1st George VI A. D. 1937.

In Re Estate of John A. Moreside late of Milton in Queens County in the said Province, deceased testate.

By the Honourable HAROLD LEONARD PALMER, Surrogate Judge of Probate, etc, etc.

To the Sheriff of the County of Queen's County or any Constable or literate person within said County

GREETING:

Whereas upon reading the petition on file of Roy Coles of Milton aforesaid, farmer and miller, the executor of the above named estate praying that a citation may be issued for the purpose hereinafter set forth: You are therefore hereby required to cite all persons interested in the said Estate to be and appear before me at a Probate Court to be held in the Court House in Charlottetown, in Queen's County in the said Province, on Friday the fourteenth day of May next, coming at the hour of Eleven o'clock forenoon of the same day to shew cause if any they can why the Accounts of the said Estate should not be passed and the Estate closed as prayed for in said petition and on motion of Donald McKinnon, Esq., Proctor for said Petitioner. And I do hereby order that a true copy hereof be forthwith published in some newspaper published in Charlottetown aforesaid once in each week for at least four consecutive weeks from the date hereof and that a true copy hereof be forthwith posted in the following pulic places respectively, namely, in the hall of the Court House in Charlottetown aforesaid, in front of the school in South Milton in Queens County aforesaid, and at or near the Royal Bank of Canada in Charlottetown aforesaid to that all persons interested in the said Estate as aforesaid may have due notice thereof.

Given under my hand and Seal of the said Court this 10th day of April A. D. 1937 and in the first year of His Majesty's reign.

(L. S.)

(Sgd.)
H. L. PALMER,
Judge of Probate.

L-1482-4-13-20-27-514

"The Good Earth"

For over fifty years, "BLACK TWIST" CHEWING has been a favorite chewing tobacco of farmers. The leaf is grown in Ontario where the good earth is especially suited for growing the finest tobacco. The leaves are cured and processed right here on the Island by our famous methods which add extra flavor and natural goodness. Try "Black Twist" Chewing—then go back to another brand if your taste will let you.

10c "BLACK TWIST" CHEWING
HICKEY & NICHOLSON