

Montreal Stock Exchange

Table of Montreal Stock Exchange prices including Bell Tel, Canadian Press, and various industrial stocks.

N. Y. Stock Exchange

Table of N. Y. Stock Exchange prices including Am C and P, Am Tel & Tel, and various utility stocks.

Montreal Curb

Table of Montreal Curb prices including Abitibi, Am C and P, and various commodity prices.

Grain

CHICAGO, Feb. 11 (AP)—Wheat futures hit the toboggan in all domestic markets today and prices at Chicago sold downward as much as 1-7/8 cents under the previous close.

PERSONAL LOANS

For Winter Needs or Any Other Useful Purpose ONE YEAR TO REPAY APPLY TO NEAREST BRANCH OF

The Canadian Bank of Commerce

Table showing monthly deposits and repayments for The Canadian Bank of Commerce.

OTHER AMOUNTS AT PROPORTIONATELY LOW RATES

YOUR ESTATE IS PROTECTED BY LIFE INSURANCE, WHICH THE BANK ARRANGES

FOX MEAT

Boneless Horse Meat 50's 5c Lb. Ground Meat 50's — 5c Lb. Beef Tripe 50's — 4 1-2c Lb. Calf Tripe 50's — 3 1-2c Lb.

ABOVE MEATS ALL NEW PACK

Island Cold Storage Company

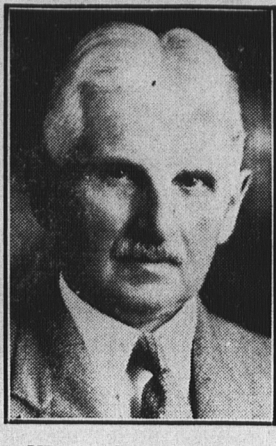
OFFICERS OF EASTERN TRUST COMPANY



MR. F. M. JONES General Manager



MR. J. E. RICHARDSON Manager Charlotteville Branch



MR. C. H. B. LONGWORTH Director

Eastern Trust Company Business Is Well Maintained

HALIFAX, February 11—Presented to the shareholders at the annual general meeting of the Eastern Trust Company here today, the Company's Financial Statement for the year 1940 showed that business had been well maintained during the year in spite of steadily increasing tax burdens.

Toronto Exchange

TORONTO, Feb. 11 (CP)—Taking the cue from Wall Street, Toronto exchange listings moved downward today.

Currencies

NEW YORK, Feb. 11 (CP)—The Hong Kong dollar advanced 1-20 cent to 24 1/2 cents on the free foreign exchange market here today.

Livestock

MONTREAL, Feb. 11 (CP)—The Dominion Livestock Branch reported today there were 127 cattle, 8 sheep and lambs, 1,296 pigs and 542 calves for sale on the two Montreal Livestock markets.

Produce Prices

MONTREAL, Feb. 11 (CP)—Produce Market prices here today, as reported by the Dominion Department of Agriculture, follow:

BANKS

(By The Canadian Press) Stocks Royal 160

MINING

(By The Canadian Press) TORONTO, Feb. 11—

Professional Cards

McLEOD & BENTLEY W. E. BENTLEY, K. C. J. A. BENTLEY, K. C. C. F. BENTLEY, LL. B. Barristers and Attorneys-at-Law

MORRELL & CO. D. F. ARCHIBALD

Chartered Accountants Eastern Trust Building Charlottetown

M. ALBAN FARMER

BARRISTER, SOLICITOR, ETC. CANADIAN BANK OF COMMERCE Bldg. MONEY TO LOAN

ALEX W. MATHESON

BARRISTER, SOLICITOR, ETC. Money to Loan Collections Office: 90 Great George St.

NOTICE

All overdue and unsettled notes and accounts due the estate of the late William Yeo of Kingston must be settled with the undersigned within the next thirty days, otherwise the same will be handed to the Estate's Attorneys for attention.

ORMAN YEO Kingston. L. 8-13-2-12-11.

The Eastern Trust Company FORTY-EIGHTH ANNUAL REPORT For the Year 1940

The annual report of The Eastern Trust Company for the year 1940, presented to the shareholders at the annual meeting on February 11th, reveals further improvement in the Company's affairs, despite the adverse effects of War Conditions and War Taxation.

During the year Estates, Trusts and Agencies under Administration increased to a total of \$62,521,237.66, which is the highest point in the Company's history. Net earnings for the year, after deducting management expenses, amount to \$133,330.97. A favorable balance of \$26,650.09 was carried forward to Profit and Loss, after providing for taxes, depreciation, and the regular dividends. The Reserve Fund remains at \$350,000.

While new trends in trade and finance due to the War are making successful operations more difficult, nevertheless the Company's condition continues to strengthen. The successful manner in which estates and trusts of all sizes are administered is attracting new business to the Company in steadily increasing volume.

FORTY-EIGHTH ANNUAL REPORT OF THE BOARD OF DIRECTORS For the Year Ended 31st December, 1940

To the Shareholders: Your Directors submit herewith the Financial Statement of your Company for the year ended 31st December, 1940. In previous years of the period of 1934-1940, in our operations it had proved possible to meet the generally rising tax burdens by increasing efficiency and economies within the business, and by enlarging its scope.

Table showing LIABILITIES and ASSETS. LIABILITIES: Capital Paid Up \$ 1,000,000.00, Reserve Fund 350,000.00, Profit and Loss Account 26,650.09, Provision against Liability for Taxes 66,008.41, Dividend No. 159 due January 2, 1941 20,000.00. ASSETS: Dominion, Provincial, Municipal and other Bonds \$ 365,142.98, Stocks 80,903.04, Loans on Stocks and Bonds 103,944.37, Mortgages 418,042.40, Accrued Interest on Mortgages and Bonds 9,833.65, Real Estate Held For Sale 90,415.01, Office Premises, Vaults, and Safe Deposit Boxes 94,000.00, Advances to Estates, Trusts and Agencies 150,372.62, Cash in Bank and on Hand 150,004.43.

Table showing DEPOSITS FOR INVESTMENT: GUARANTEED 5,047,565.28. DEPOSITS FOR INVESTMENT: GUARANTEED: Dominion, Provincial, Municipal and other Bonds \$ 2,471,218.25, Mortgages 1,659,574.18, Loans on Stocks and Bonds 835,669.35, Accrued Interest on Mortgages and Bonds 80,139.87, Cash in Bank and on Hand 50,963.63.

Table showing RESERVE FUND: 1940 Dec. 31. By Balance \$ 350,000.00.

Table showing PROFIT AND LOSS ACCOUNT: 1940 To Quarterly Dividends Nos. 158, 157, 156 60,000.00, Quarterly Dividends No. 159 declared and due January 2nd, 1941 20,000.00, Office Expenses Written Off 4,280.41, Office Premises Written Down 4,000.00, Assets Written Down 2,880.00, Provision for Taxes 42,000.00, Balance 26,650.09. 1940 By Net Earnings after deducting charges of Management, Auditors and all other Expenses 133,330.97.

We certify that the foregoing statement is correct and shows truly and clearly the financial condition of the Company's affairs.

F. M. McCURDY, President T. F. TOBIN, Vice-President F. H. M. JONES, General Manager

AUDITORS' CERTIFICATE

To the Shareholders of THE EASTERN TRUST COMPANY: We have examined the Books and Accounts of The Eastern Trust Company as its Head Office, Halifax, and at the Charlottetown, Moncton and Montreal Branches and have been furnished with the local Auditors' Reports on Saint John, N.B., and St. John's, Nfld. Branches, and have accepted the Certificate of the Company's Inspector for his audit of the Toronto branch. We have verified the Securities at the Head Office and at the Charlottetown, Moncton and Montreal Branches of the Company and for the other Branches have accepted the local Auditors' Verification Reports, and that of the Company's Inspector for Toronto Branch. We have also accepted the Report of the Inspection Committee of the Board in respect to Mortgages and Real Property held.

BOARD OF DIRECTORS

- PRESIDENT: Hon. F. B. McCurdy, P.C. VICE-PRESIDENTS: T. F. Tobin, Esq., K.C., F. P. Starr, Esq. DIRECTORS: R. G. Beazley, Esq., H. J. Hague, Esq., K.C., Col. D. H. McDougall, Col. D. H. McDougall, John C. MacKeen, Esq., John MacNeil, Esq., K.C., Hon. C. W. Robinson, K.C., Hon. W. D. Ross, Hon. W. D. Ross. PRINCE EDWARD ISLAND ADVISORY BOARD: C. H. B. Longworth, Esq.—Chairman, M. L. Bradshaw, Esq., Alfred Pickard, Esq., Robert L. Cotton, Esq. MONCTON ADVISORY BOARD: Hon. C. W. Robinson, K.C.—Chairman, W. U. Appleton, Esq., John L. MacDonald, Esq., Ralph W. Hewson, Esq., B.C.L., Hon. A. J. Leger, K.C. NEWFOUNDLAND ADVISORY BOARD: David Baird, Esq.—Chairman, Hon. F. McNamara, Hon. W. S. Monroe.