

New Issue

Northwestern Power Co. Ltd.

6 p. c. First Mortgage Sinking Fund
Convertible Gold Bonds

Maturing January 2nd. 1960

Price: 98 and interest to yield about 6.15 per cent

These bonds are guaranteed by the Winnipeg Electric Company and are convertible into its common stock.

Stewart Jones and Co.

88 Great George Street
Charlottetown

STANDARD STOCK AND MINING EXCHANGE, TORONTO

Courtesy Solloway, Mills & Company, Limited, Charlottetown branch, Jan. 23rd, 1930.

Abana	1.21	American Superpower	26
Aconda	.07	Electric Bond & Share	84 1/2
Admiral Oil	2.00		
Ajax Oil & Gas	1.77		
Amity	.46		
Amulet	1.72		
Arno	.24		
Associated Oils	1.50		
Alberta Pac. Cons.	2.30		
Baltac	1.03		
B. A. Oil	50.00		
Barry-Hollinger	.15		
Base Metals	3.35		
Bathurst	.04		
Bedford	.25		
Bidgood	5.20		
Bawna M'Kubwa	5.20		
Big Missouri	.85		
Calmont	2.23		
Central Manitoba	.22		
Chemical Research	6.75		
Commonwealth Pete	.59		
Dalhousie Oil	2.44		
Dome	7.75		
East Crest	1.19		
Falconbridge Nickel	5.40		
Foothills	1.90		
Granada	.18		
Graham-Bousquet	.03		
Hollinger	5.65		
Home Oil	10.25		
Howey	1.30		
Hudson Bay	11.00		
Imperial Oil	26.25		
Int. Nickel	36.50		
Int. Pete	21.25		
Keeley	.33		
Kirkland Lake	.70		
Kootenay-Florence	.06		
Lake Shore	20.25		
Lowery Pete	1.65		
Mandy	.29		
Manitoba Basin	.14		
Mayland Oil	2.20		
McDougall	.23		
McIntyre	17.25		
Mining Corp.	2.85		
Merland	.70		
Newbec	.25		
Nipissing	1.75		
Noranda	37.90		
Pend Oreille	4.62		
Pioneer	.18		
Premier	1.55		
Royalite	50.00		
San Antonio	.18		
Sheritt Gordon	2.92		
Siscoe	.47		
Southwest etc.	1.55		
Stadacona	.05		
St. Anthony	.10		
Sterling Pacific	.75		
Sudbury Basin	4.70		
Sylvanite	.70		
Teck-Hughes	5.50		
Towamogac	.90		
Treadwell-Yukon	6.50		
United	1.15		
Ventures Limited	2.90		
Vipond	.70		
Wainwell Oil	.11		
Waite Ack. Mont.	3.50		
Wright-Hargreaves	1.76		

WILLIAM WALLACE WALKER

William Wallace Walker, little son of Edgar M. and Ella (Collings) Walker, passed away Friday morning Dec. 20th, 1929, at the home of his parents, 50 Lewis Street, Lynn, Mass. He was ill a few days with a cold which developed into diphtheria. Little Wallace was born in Charlottetown, P.E.I., Jan. 13th, 1925.

Though his life was comparatively short he was beloved by his many playmates and those who came in contact with him. Besides his parents he leaves a sister Adele, aged seven, and a baby brother, Jackie, aged 14 months. Much sympathy is felt for his parents in the loss of their son.

NEW YORK CURB

American Superpower	26
Electric Bond & Share	84 1/2

MONTREAL STOCK EXCHANGE

Braz. T. L. & P.	38
B. E. Steel 2nd Pfd.	26 1/2
Cockshutt	22 1/2
Dominion Bridge	78
Famous Players	44
Massey Harris	42
McColl Frontenac	25
Mont. L. H. & Power	135 3/4
Power Corp.	76
Shawinigan	79 1/2
Steel of Canada	47 1/2
Quebec Power	67
Winnipeg Electric	48
Canada Car	27 1/2

MARKET GOSSIP

Furnished by Mowat & MacGillivray, Stock Brokers.

City Dairy

Well posted sources advise that holders of City Dairy common can look forward with a certain amount of confidence to receiving a higher dividend at the next declaration. The company, it is stated, will report earnings of \$4 per share for 1929 and as the current dividend is just half that amount and as the management has always been liberal, with the shareholders in the past, it is only logical to expect an increase at this particular time.

A glance at the balance sheet position of City Dairy reveals the information that the company receives sufficient income from Government bonds to pay the preferred dividend. Few corporations doing business in this country are in a similar position. Incidentally the old Canada Cement Company enjoys this distinction.

Montreal Power

It is the usual custom for the directors of Montreal Power to meet on the third Monday of every month and consequently if this had been followed out in the current month, the meeting should have taken place last Monday. On enquiry, however, it was learned that due to the fact that the annual statement of the company for 1929 will make its appearance around January 30th, the directors met earlier in the month to pass on the past year's results. The 1929 report is understood to be an excellent document and should be well received by both shareholders and the "Street."

QUOTATIONS FURNISHED BY MOWAT & MACGILLIVRAY, STOCK BROKERS

CHICAGO GRAIN EXCHANGE

Mar.	1.23
May	1.27 1/2
July	1.39 1/2

WINNIPEG GRAIN EXCHANGE

May	1.34 1/2
July	1.36 1/2
Oct.	1.33 1/2

INDUSTRIAL QUOTATIONS

NEW YORK STOCK EXCHANGE

American Can	124 1/2
American & Foreign Power	93 1/2
Amer. Smelting & Ref.	72
American Telephone & Tel.	219 1/2
Anaconda Copper	72 1/2
Baltimore & Ohio	117 1/2
Bethlehem Steel	88
Canadian Pacific Railway	200
Chesapeake & Ohio	215 1/2
Chrysler	35 1/2
Consolidated Gas of N. Y.	105 1/2
Corn Products	92 1/2
Erie	58 1/2
General Electric	252 1/2
General Motors	40 1/2
Grainby	53
Hup Motors	22 1/2
Intern'l. Tele. & Tele.	70 1/2
Kenn Copper	57 1/2
Kolster	2 1/2
Missouri Kan. & Tex.	52 1/2
Montgomery Ward	45 1/2
New York Central	175 1/2
Phillips Petrol	33
Public Service of N. J.	85 1/2
Radio	38 1/2
Radio Keith Orpheum	28 1/2
Sears Roebuck	88 1/2
Stan. Oil of N. J.	62 1/2
U. S. Steel	175
United Corp.	33 1/2

MONTREAL EXCHANGE

Abitibi	27 1/2
Bell Telephone	155 1/2
B. C. Power A	39
B. C. Power B	20
Brompton	27
Brazilian	38 1/2
Building Products	28 1/2
Can. Car	27 1/2
Can. Bronze	54 1/2
Can. Ind. Alcohol	11
Can. Power & Paper	13 1/2
Cockshutt Plow	22 1/2
Cons. Smelters	250
Can. Brewing	7 1/2
Can. Cement	16
Dominion Bridge	78
Famous Players	43 1/2
Fraser	26 1/2
General Steel Wares	19
Gurds	26
International Nickel	37.10
Lake of the Woods	46
Massey Harris	41
Montreal Power	135
McColl-Frontenac	24 1/2
National Breweries	124
National Steel Car	66 1/2
Power Corporation	75 1/2
Price Bros	67 1/2
Quebec Power	77
Shawinigan	79 1/2
Simons & Sons	40 1/2
Steel of Canada	47
Winnipeg Electric	47 1/2

BANKS

Commerce	270
Montreal	318
Nova Scotia	330
Royal	309

MONTREAL CURB

British American Oil	50
Can. Dock & Dredge	36 1/2
Distillers Seagram	10
Dominion Engineering	70
Hydro Electric	42 1/2
Imperial Oil	26 1/2
International Pete	21 1/2
Imperial Tobacco	9 1/2
Noranda	37.75
Page Hersey	104 1/2
Walker Gooderham	10 1/2

NEW YORK STOCK EXCHANGE

American Can	124 1/2
Allied Chemical	267

THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA

WATERLOO - ONTARIO

1929—Another Notable Year:

SURPLUS EARNINGS \$5,043,035 \$46.95 per \$1000 of Assets.

NEW ASSURANCES PAID FOR \$67,359,410

ASSURANCES IN FORCE \$461,310,653

TOTAL ASSETS \$107,408,986

DIVIDENDS PAID POLICYHOLDERS \$4,573,174

SURPLUS FUNDS and SPECIAL INVESTMENT RESERVES \$12,311,529

EXPENSE RATIO 14.45%

RATE OF INTEREST EARNED 6.30%

The new paid-for business exceeded that of the previous year by \$10,286,620.

Representing an increase for the year of \$38,669,200. It should be noted that the activities of this Company are confined mainly to Canada and Newfoundland.

Assets represent the book value of the Company's securities. The increase for the year is \$9,319,620.

Continuing its record of liberal surplus distribution.

Ample provision for possible adverse contingencies.

Indicating economical operation.

A most satisfactory return from its carefully selected investments.

A Purely Mutual Company

Established 1869

The 60th Annual Meeting of the policyholders will be held on Thursday, February 6th, 1930, at the Head Office, Waterloo, Ont.

R. O. McCULLOCH, President C. M. BOWMAN, Chairman of the Board
LOUIS L. LANG, 1st Vice-President W. H. SOMERVILLE, General Manager

PROGRESS OF THE COMPANY

Year	Income	Assets	Paid to Policyholders	Business in Force
1889	\$448,900	\$1,474,485	\$192,366	\$13,127,400
1909	2,749,847	14,518,441	818,809	59,261,959
1929	24,520,524	107,408,986	11,625,073	461,310,653

Ask us about your investments

WE are always pleased to be consulted in the selection of investments. Any one of our fourteen offices will obtain complete information concerning any stock or bond in which you may be interested.

Our membership on six exchanges and our private wire connections with leading financial centers and between our branch offices, make it possible for us to render an efficient investment, as well as brokerage, service.

Investment inquiries receive prompt and careful attention.

JOHNSTON AND WARD

ARTHUR J. ROBERTS, Jr., Manager.
MacArthur Bldg., Summer St., Summerside P. E. I. Box 209

Members: Montreal Stock Exchange, Montreal Curb Market, Toronto Stock Exchange, Winnipeg Grain Exchange, Chicago Board of Trade, New York Curb (associate)

NEW ISSUE

Northwestern Power Co. LIMITED.

6%

First Mortgage Sinking Fund Gold Bonds

UNCONDITIONALLY GUARANTEED AS TO PRINCIPAL AND INTEREST BY ENDORSEMENT OF

Winnipeg Electric Company

DATED JAN. 2nd 1930 DUE JAN. 2nd 1960

Convertible into Winnipeg Electric Company Common Stock up to and including Jan. 2nd, 1933 at the rate of \$65 per share which rate will increase \$5 per share per annum in each of the succeeding years up to and including Jan. 2nd, 1929 thereafter at \$100 per share up to and including Jan. 2nd, 1945.

PRICE

98 AND ACCRUED INTEREST TO YIELD ABOUT 6.15%.

Orders may be Telephoned or Telegraphed at our Expense.

Eastern Securities Company LIMITED

W. H. V. D'UNBAR, Manager.
CHARLOTTETOWN MONTREAL HALIFAX
ST. JOHN MONCTON SUMMERSIDE FREDERICTON

Mowat & MacGillivray

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Members Standard Stock and Mining Exchange
Members of Vancouver Stock Exchange.

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A Service you will Appreciate.

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CHARLOTTETOWN

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Frost Bites

Minard's restores circulation and eases the pain of cold nipped cheeks and ears.

MINARD'S "KING OF PAIN" LINIMENT

The Markets

CHARLOTTETOWN

Butter	40-45
Eggs	40-50
Potatoes	1.00-1.10
Turnips	50
Oats	62
Hay	75
Pork (Live)	11-12
Straw	40

SUMMERSIDE

Butter	36-40
Eggs	36-42
Potatoes	70-115
Turnips	25
Hay	\$10-\$12
Pork	

MT. STEWART

Butter	35
Eggs	45
Potatoes	90-110
Turnips	40

HOCKEY AT HIGHFIELD RINK

On January 14th, a friendly game of hockey was played between the Sherwood Tigers and Highfield Granites, the game throughout being clean and a very good exhibition of hockey. The first and second periods ended with neither teams scoring. In the last period the Granites scored two goals, the game ending 2 to 0 in favor of the Granites. The game was refereed to the satisfaction of all by Stewart McFarlane.

Following are the line-ups:—
TIGERS—Goal, L. Hughes; Defence, G. Cullen and D. Cullen; Forwards, M. Aiyward, L. Phillips and R. Roper.

Granites—Goal, A. Weeks; Defence, G. Carson and A. Coles; Forwards, A. Lewis, W. Rodd and J. Rodd; Subs, H. Stead and E. Duffen.

This is the first of a series of games to be played for the Sherwood Cup kindly donated by the Sherwood Tigers Hockey Club. The teams competing in this series are Sherwood Tigers, Flying Lindy's and Highfield Granites.

(Patriot please copy)

Minard's Liniment for Coughs.

Zam-Buks

ENDS PAIN.

EVERY MOTHER SHOULD KEEP A BOX ON HAND

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