

YESTERDAY'S STOCK AND BOND QUOTATIONS

New York Exchange

Table of New York Exchange stock prices including Air Reduc, Am Chem, Am Can, Am P Pow, Am P Lc, Am S R Co, Am T Tel, Am Tobac, Ana Cop, Atchison, Aub Auto, Bull Ohio, Bond Av, Beth Steel, Biggers, Byers, C D G Ale, C Pacific, C Nalra, Ches Ohio, Chrya Mo, Coco Cola, Col F Iron, Col G Elec, Cons Gas, Corn Pro, Del Hud, Drug Inc, E Dupont, Elec P Lt, Erie, F Nat S, Fox Film, Free Tex, Gen App, Gen Elec, Gen Foods, Gen M, Gen R S, Grigby, Hud Oil, Int Harv, Int Nickel, Int Tel, Johns Man, Kreng Toll, Lam Co, L-W Bldg, M Truck, Math Aik, Mex Sea, Mon Ward, Nash M, Nat C Reg, Nat D Pro, Nat P Lc, N Y Cent, N Am Co, Par Pub, Penn Rail, Phil Pet, Radio Co, R K O, Rep I S, Roy Dutch, Safe Stores, S Roebuck, S U Oil, Sinc Corp, Sim Co, S Pacific, South Rail, S Brands, S G Elec, S O of Cal, S O of N J, S Warner, Studebaker, Texas Co, Tim R B, U C Car, U Pacific, Unit Corp, U G Imp, U S Steel, Van Steel, Warn B Co.

Stock Gossip

(By John L. Conley, Associated Press Financial Writer) NEW YORK, N. Y., Oct. 4.—As has usually been the case in recent months, one session of comparative prosperity proved too much for the stock market and yesterday prices were lower than last Friday's gains. Weakness in the rail group, coincident with falling of the four system merger plan at Washington, upset the entire list. Steel and chemical issues were put on the spot for substantial losses, with United States Steel common closing on the bottom of a 3 1/2 point break which put it down to 62 1/2, a new low. The market was not unusually active, but the absence of support allowed quoted values to shrivel easily. Sales were just over 1,000,000 shares. Wall Street found it hard to explain the rail's weakness, unless it was that they had discounted all favorable news in sight and were skeptical of the freight rate increase prospect. New York Central and Union Pacific lost 5 1/2 and 5 1/4, respectively. Chesapeake Corp. yielded 3 and Rock Alled Chemical, American Tobacco "B" and Eastman dropped 4, Bethlehem, Westinghouse, Du Pont and Air Reduction about 3 and Union Carbide, National Biscuit, Loew's, General Electric, North American, Consolidated Gas and Sears Roebuck 1 to 2. Loew's preferred slumped 5 1/2. U. S. Distributing, Preferred and Washington Pump "A" both inactive, lost 2 1/2 and 1 1/2, respectively. There were a few other pockets. Foreign exchange holdings, from recent large gold losses, found the mark still heavy, it is possible that the Reichbank may increase the discount rate, now 8 per cent, sterling floated to 83 1/2 and closed at 83 1/2, off 5 cents. Advances from London and the decline was attributed there to political uncertainties, to the completion of short covering, and to a halt in the sale of securities on this market. Sales approximated 1,000,000. What the stock market says: Number of advances Fri. Sat. 255 353 Number of declines 228 208 Stocks unchanged 178 212 Total issues traded 605 833

Wholesale Prices

OTTAWA, Ont., Oct. 4.—(By the Canadian Press)—The Dominion Bureau of Statistics index numbers of wholesale prices the base 1925 equals 100, moved down from 70.9 in August to 70.9 in September. Forty-five quotations were higher, 133 were lower, while 322 remained unchanged. Vegetable products fell from 56.1 to 54.8, lower prices for corn, flax, oats, wheat, flour, bran and shorts more than offsetting gains for oranges, lemons and rye. Animals and their products declined from 70.9 to 68.8, reduced quotations for steers, hogs, lambs, veaver pigs, and leather exerting more influence on the index than advances for calves, canned lobsters, and eggs. Fibres, textiles and textile products moved down from 73.8 to 72.4, owing principally to price reductions for raw cotton, raw silk, raw wool, black denim, and fine grade woolen cloth. Wood, wood products and paper was 77.3 as against 78.5, lower prices obtaining for spruce and fir lumber and ground-wood pulp. Iron and its products remained unchanged at 86.8. Non-ferrous metals and their products changed fractionally from 69.9 to 69.2, easier quotations for antimony, copper, lead, tin and zinc, influencing the index more than gains for silver. Non-metallic minerals and their products rose from 85.2 to 86.6, due chiefly to advances for plate glass, gasoline, kerosene and anthracite coal. Chemicals and allied products dropped from 84.4 to 84.7 on account of reductions in the prices of plate glass, gasoline, kerosene, quacracho extract, dried blood and cyanamid.

The Montreal Produce Market

MONTREAL, Que., Oct. 4.—(By the Canadian Press)—In a dull and inactive session, in which only 5,000 shares changed hands, one advance and two declines were shown on the Montreal Stock Exchange Saturday morning. The activity was practically confined to four issues, International Nickel and Brazilian Traction furnished over 3,000 offers and Canada car accounted for much of the remainder. International nickel was the active leader with sales in 1,081 shares and closed at 8 1/2, off 1/4. Brazilian was second with sales in 1,300 shares, closing unchanged at 10. Canadian Pacific, with sales of 755 shares closed at 15 1/2, off 1/4. Total sales were 5,017 shares as compared with 12,180 shares on the preceding Saturday and 12,507 shares on the corresponding day of last year. Sales of bonds were 8100. Cocksbut Plough, the only issue to advance, sold at 8 1/4, a fractional advance for the week and level with the close of the previous week. The half point advance was on a single sale of 25 shares. With trading on the local exchange of a completely meaningless character, the market in Wall Street holds the centre of the picture on the local street and in Saturday's brief closing bids: Jan 57 1/2-73, Feb. 58 1/2-60 1/2, April 60 1/2-62 1/2, May 62 1/2-64 1/2, June 64 1/2-66 1/2, Nov. 66 1/2-68 1/2, Dec. 68 1/2-70 1/2. Spot closed quiet 200 points; Cotton spot in increased demand prices 23 points higher; American middling 4 1/2; strict good mudding 5 1/2; good middling 4 1/2; strict low middling 4 1/2; low middling 4 1/2; strict ordinary 3 1/2; good ordinary 3 1/2. The sales of the day were all Future opened firm. Futures closed irregular.

PRODUCE MARKET

MONTREAL, Que., Oct. 4.—(By the Canadian Press)—The egg market advanced during the week 2 cents a dozen on top grades of fresh eggs. Carlots of Ontario or prairie provinces eggs quoted at 33-34c on Saturday for extras, 27-28c for firsts and 15c for seconds. British Columbia eggs were 35c for extras, 30c for firsts. The week's receipts were eggs, 4,456 cases; butter, 14,000 boxes; cheese, 31,831 boxes. Miscellaneous: MONTREAL, Que., Oct. 4.—Barley, Canadian western, no. 3, 34c; oats, no. 1, 31c; flour, spring wheat patents, firsts 4.00; flour, second 3.50; flour, bakers 3.70; flour, winter wheat patents, choice 2.70-2.80; flour, white extra 4.50-4.80; bran, ton 13.25; shorts, ton 16.25; middlings, ton 23.25; rolled oats, bag 90 lbs. 2.25; hay, no. 2 per ton, car lots 12.00; cheese, Ontario 12 1/2-12 1/2; cheese, Quebec 12-12 1/2; butter, no. 1 finest 20; eggs, fresh extras in cartons 40; eggs, fresh firsts in cartons 32; eggs, storage firsts in cartons 25; eggs, storage seconds in cartons 21; potatoes, Montreal 80 lb. bag 20.50; potatoes New Brunswick 30 lb. bag 39-40c.

The Montreal Stock Exchange

(Special to Johnston & Ward) Stocks: Brazilian 10 1/4, 10 1/4, 10 1/4; Can Car Fdy 10 1/4; Can Cement 6; C Pacific 15 1/4, 15 1/4, 15 1/4; Cocksbut Plow 4; Cons M Smet 65; Holl G Mines 5.00; Int Nickel 8 1/2, 8 1/2, 8 1/2; Lake of Woods 0; Massey Harris 3; Min Power 38; Win Elec 6 1/2. TREES FROSTED IN SPRING: BUDGING IN MONTANA: BILLINGS, Mont., Oct. 4.—(U.P.)—Trees in most sections of the country are just about ready to wind up the season's activity but on the Billings bench, the apple trees are just beginning to blossom. An orchard on the A. S. Lingle farm, seven miles northeast of here, was frosted early last spring. The trees had budded before the cold wave but the blossoms never appeared. Now they are in full bloom and the blossoms have the odor and size of springtime blooms. Lilacs and locust trees are also flowering.

Montreal Market Sidelights

(Canadian Press) MONTREAL, Que., Oct. 4.—With trading on the local exchange of a completely meaningless character, the market in Wall Street holds the centre of the picture on the local street and in Saturday's brief session sentiment received a further setback, when the selling movement, which had appeared to have quite run its course, was renewed with considerable vigor. Wall Street comment suggested and observers at that centre were puzzled by the revival of the liquidating movement, with foreign sources generally credited as being responsible. While news from trade and industry is far from reassuring, without the slightest sign of recovery in sight, the current market mood appears governed more particularly by international events and the confused state in that direction. A special meeting of shareholders of Canadian Car and Foundry Company Limited has been called for November 2, at which gathering there will be proposed a resolution authorizing the company to apply for a change in its by-laws, which would permit the company to purchase at any time the outstanding cumulative preferred shares of the company at any price, but not exceeding \$25 per share, plus the amount of any dividends or proportion thereof accrued to the date of purchase, whether declared or not. of springtime blooms. Lilacs and locust trees are also flowering.

Institute Convention

The Fourth District Convention for the Mayfield section was held in Mayfield Hall on Tuesday, Sept. 29, 1931, with the President, Mrs. James Stevenson in the chair. The meeting opened with an address by the President, followed by the Institute Ode and Creed. Mrs. F. L. Campbell was organist. An address of welcome was given by Mrs. Blair Andrews and responded to by Mrs. B. C. Woolner. The minutes of last convention were read, corrected and adopted. The reports were then read from the different institutes by the following: Avonlea, Mrs. R. G. Flemming; South Rustico, Mrs. James Stevenson; Mayfield, Mrs. Willard Nicholson; Sterling, read by Secretary, New Glasgow, Mrs. M. McLeod. A programme was then carried out: Reading, by Mrs. B. C. Woolner; Address, by Mrs. Allan Wyand, her subject being, Dental Clinics and Women's part in public life; Chorus, Carry Me Back to Old Virginia; Reading, Miss Martha Brown. Following this, was an election of officers: President, Mrs. B. C. Woolner; Vice-President, Mrs. Jerry Simpson; Secretary, Mrs. M. McLeod; Executive, Mrs. Blair Andrews, Mrs. R. A. Houston, Mrs. James Stevenson, Avonlea, Mrs. Wesley Smith, Mrs. Thomas Bolger and Mrs. Alfred Moore. A demonstration on supper dishes was given by Miss Hassard, and much appreciated, also an address and followed by a "Question Box." Mrs. Jerry Simpson very kindly invited the Institutes to hold their next convention at her home. This invitation was gratefully accepted. The evening session opened with the President in the chair, and the following programme was given: Opening Chorus, "The Island Hymn"; Solo, Miss Blanch Wyand;

Interest Growing Keen In Egg Laying Contests

The Twelfth Canadian Egg Laying Contest is now entering its most interesting stage with the 46th consecutive week completed. Size and volume are the outstanding factors with the leading pen No. 21, a good 27 points in hand. Less than 16 points separate the entries in second and third places, while Pen 45, the Barron entry, holds fourth with 1760.2 points for 1588 eggs. While this is 61.1 points below the leading pen the leaders had to lay 1898 eggs for a total of 18213 points. Barron's pen of Old Country White Leghorns may not lead on total points or total eggs laid, but they certainly have a strong edge on everything else on egg size, scoring an average to date of 1.1 points for each egg as compared with .96 for the leading pen. It is a good pen that scores better than a point average in contest work, and both Barron's pen and No. 53 now in third place have only to increase production to be really threatening to the leaders. During the past week the leaders laid 43 eggs to score only 39.9 points, while the Barron entry scored 37.8 points for 25 eggs and the third place pen scored 35.8 points for 34 eggs. The pen now in second place is dropping points for volume, scoring only 43.8 points for 48 eggs. Equally interesting is the Eleventh Ontario Egg Laying Contest where the leaders Pen 40 scored 2074.7 points to date on 2211 eggs laid, while pen 51 in fourth place with 1863.8 points for a total of 1797 eggs has a good chance to forge to the front if increased volume at the same or better size develops. In the contest during the past week one pen laid 52 eggs to score 45.5 points while the other placing pens were scoring a point or better on each egg. The leaders have an edge of 83.4 points however, and at this early date look fairly secure.

Bridge Players Smashes Card Table

A grand slam.

Reading, Miss Alma Rollings; Duet, Miss Marguerite Houston and Mrs. James Stevenson; paper on Institute work, by Mrs. Walter Simpson; Solo, Mrs. Allan Wyand; Reading, Miss Martha Brown; Chorus, "Flo? Gently Sweet Afton"; Monologue, Mrs. Margaret Woolner; Reading, Mrs. M. McLeod, and Reading, by Mrs. J. B. Dickleson; Chorus, "O Canada"; and the National Anthem. Mrs. Wesley Smith was organist for the evening session.—N.

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