

ESTABLISHED 1891.

THE GUARDIAN, CHARLOTTETOWN, PRINCE EDWARD ISLAND, SATURDAY, AUGUST 11, 1900.

PRICE TWO CENTS

PEACE TO BE ASKED

Li Hung Chang is Empowered to Treat.

RUSSIAN SUCCESSES.

Ministers Will not Leave Pekin Except with Sufficient Guard.

LONDON, Aug. 10.—(Special).—Shanghai reports say Li Hung Chang has been empowered to treat with the powers for peace.

RUSSIANS DEFEAT THE CHINESE.

It is again reported that a Russo-Japanese force is moving on Pekin from the north. New Chwang has been captured. The Russians also defeated the Chinese across the Amur River and recaptured Hai Chang.

MORE MISSIONARIES MURDERED.

Five Catholic missionaries were recently murdered near Chinanfu. NOT LEAVE WITHOUT STRONG GUARD.

The foreign Ministers decline to leave Pekin except with a European force sufficiently big to guard eight hundred (800) foreigners including two hundred women and children and three thousand (3000) native children, who cannot be abandoned to certain massacre.

TENDER CORNS.

Soft corns, corns of all kinds removed without pain or sore spots by Putnam's Painless Corn Extractor. Thousands testify that it is certain, painless and prompt. Do not be imposed upon by substitutes offered for the genuine "Putnam's Extractor. Sure, safe, harmless.

Tourists and others wishing quiet, comfortable, homelike rooms, and board, good bathroom in connection should call on Mrs. Wellner, Upper Hillsborough Street, 157.

A special bargain in a pair of second hand opera glasses at E. W. Taylor's, Cameron Block, 237f.

See big advertisement of clearance sale of boots at 30 percent and half price. 71w

30 per cent 40 per cent and half price sale of boots. Great chance to buy boots for the children. 71w.

Hammocks! Hammocks!

A big stock of GOOD, STRONG and REAL comfortable Hammocks just opened.

Tennis Racquets, Croquet Sets

BOYS', GIRLS' and DOLL'S CARTRIDGES. A large variety at prices.

WASZARD & MOORE

Peters, Ings & Saunders BARRISTERS, SOLICITORS, &c.

ARTHUR PETERS, Q. C., ALBERT C. SAUNDERS. MONEY TO LOAN.

OFFICES, Ch' town, Cameron Block, Summerside, Opposite Merchants' Bank Halifax.

\$164,383 PER DAY

Is the Income of Rockefeller. Yet the

PRICE OF OIL ADVANCED

Already Burdened by Vast Wealth Rockefeller Wants 1900 to be the Best.

The Standard Oil Company of New Jersey, the Standard Oil Trust, yesterday declared a dividend of 8 per cent, on its capital stock of \$100,000,000. This is the third dividend to be declared this year.

On March 1 a 20 per cent. dividend was declared, and on June 15 a 10 per cent. dividend was set aside for the stockholders. The dividend of yesterday makes 38 per cent. that has been earned by the gigantic trust in a trifle more than seven months.

It was the original intention to declare a 10 per cent. dividend this month, but the big fire at Bayonne caused a loss to the trust of \$2,000,000, and they made this good by shaving down the dividend. Instead of paying out \$10,000,000 this month \$8,000,000 will be distributed among the stockholders.

They will not lose the \$2,000,000 however, although the trust does not carry any insurance on its oil works. The public must pay for any loss the trust suffers by fire.

Since the blaze at Bayonne the trust has advanced the price of oil to consumers, and during the rest of the year the public will have to make good the \$2,000,000 eaten up by the flames.

AIMED AT 50 PER CENT.

At the first of the year it was planned by the Rockefeller trust to earn 50 per cent. dividend during 1900. Only seven and a quarter months have elapsed and 38 per cent. has been earned, notwithstanding the \$2,000,000 loss. It is regarded as a certainty that the remaining 12 per cent. or \$12,000,000 will be earned during the next four and three quarter months.

The wealth of John D. Rockefeller, the head of the Trust, is growing at a rate incomprehensible to the average mind. He is being submerged in his downpour of riches. He could not dodge the steady, persistent influx of wealth if he wished. Every instant the clock ticks off a second, day and night, Sundays and holidays, he gets more money than the average man earns in a week.

And he is a dyspeptic. He cannot enjoy his wealth. Fine viands are never served to him. He has to content himself with food plainer than that which the day laborer eats. Crackers and milk comprise his chief diet.

He cannot take time to seek pleasure. He has to work harder than the salaried employee with a big family to support. His anxiety is ceaseless. He is tied down hand and foot by the immensity of his wealth and the incalculable business interests of which he is the guiding spirit. He gives away \$1,000,000 or \$2,000,000 to some educational institution, but it means less sacrifice to him than it does to the hardworking man who drops a nickel in the hand of a beggar.

HIS OIL TRUST HOLDINGS.

John D. Rockefeller owns 31 per cent. of the capital stock of the Standard Oil Company of New Jersey. This is merely the parent corporation of the innumerable subsidiary companies which compose the trust. Each of these companies makes its own profits and the trust gets its share from the ownership of stock in them.

The trust owns 51 per cent. of the stock of all these subsidiary companies and it has made \$38,000,000 so far this year out of that ownership. The remaining 49 per cent. of the stock of the subsidiary companies is owned by John D. Rockefeller outright in addition to his 31 per cent. interest in the parent corporation.

His share of the dividends so far declared this year by the parent trust is \$11,780,000. His 49 per cent share of the profits of the subsidiary companies is \$36,510,000, making in all \$48,290,000 that he has received so far this year from his interests in oil.

But this man's wealth is so great that the oil industry, immense as it is, is not large enough to employ his riches. He owns an interest in innumerable railroads, banks, insurance and trust companies, mining corporations and industrial enterprises.

BROCKEFELLER'S INCOME IS \$60,000,000 A YEAR.

Dividends of Standard Oil Company, of New Jersey, since Jan. 1, 1900: March 1, 20%, or \$20,000,000; June 15, 10%, or 10,000,000; Aug. 7, 8%, or 8,000,000.

Total to date, in 1900, \$38,000,000. John D. Rockefeller owns 31 per cent. of the \$100,000,000 capital of the Trust. His share of the dividends declared this year is \$11,780,000. He owns 49 per cent of the stock of all the subsidiary companies, his income from these is conservatively placed at \$36,510,000. His income for eight months, \$48,290,000. His total income this year from all sources will be at least \$60,000,000. His income each day is \$164,383. His investments in other corporations will bring his total income this year up to at least \$60,000,000, and perhaps to \$75,000,000. Based upon \$60,000,000, his daily income for every one of the 365 days in the year is \$164,383, one-fourth of which would be deemed an independent fortune by the average family.

Alum baking powders are the greatest menaces to health of the present day.



Lord Kitchener of Khartoum.

A fire on the south side of the river last night caused quite an illumination.

FORGET NOT THE CONCERT at Stanhope Hall on Monday evening next, Aug. 13th. An enjoyable time is predicted.

GOSPEL MEETING.—Remember the Gospel meeting in Prowse's New Block, Sunday afternoon at 4 o'clock. Strangers always welcome. Lesson, John 14:15. "If ye love me, keep my commandments."

Rev. J. S. Shearer, M. A., Secretary of the Lord's Day Alliance of Ontario, will address a mass meeting in 1st Methodist church, Charlottetown, to-morrow evening at 8 o'clock. Also Monday evening at 8 o'clock at same place. Collections taken for necessary expenses. All are cordially invited to hear this eloquent defender of the Sabbath.

An effort is to be made at the Electric Light sports to pull off the different events sharply without any wait between: The directors cannot do this unless competitors co-operate with them. Therefore competitors are requested to be on the grounds early and to respond promptly to the call of the official who will have the calling of the events in charge.

A gloom was cast over Victoria yesterday afternoon by a sad drowning accident. It appears that three little boys were playing on the wharf viz. Frank Snow, son of Captain Snow and two other little fellows, sons of Albert Sherrin. It seems that the oldest of the latter aged nine years, fell into the water and before assistance could be rendered was drowned. The sympathy of the community is extended to the bereaved parents. The mother was absent, being out berry-picking, which added to the sadness of the accident. The little fellow had not been in the water fifteen minutes before the body was recovered, but although every effort was made animation could not be restored.

Kumfort Headache Powders Cure.

Give J. D. MacLeod & Co. your order for fruit, for Saturday, they have all fresh stock at very low prices. 11 ti

WASHINGTON, August 9.—(Special).—Generally fair, local rains, light west winds.

DIED.

In this city, on the 10th inst., of heart trouble brought on by dropsy, Gordon C. Parkman, aged 24 years. The above is the oldest son of Mr. Edward Parkman, contractor, of Charlottetown. Funeral will leave the house, Euston Street east on Sunday at 2 p. m. for People's Cemetery. (Patriot and Examiner.)

FREE! FREE!

Glasses fitted free of charge. We have just received a large supply of the celebrated "Perfected" lenses warranted to give satisfaction as they have done in the past. We also have a nice assortment of nickel and gold-filled frames of all patterns, which we are selling cheaper than ever sold before. We are also selling the world famous "Murrine" for sore eyes at 50c per bottle. Two drops cure. For full information apply to JURY & CO. Sunnyside, opposite P. O.

BARON RUSSEL RAILWAY ACCIDENT

Of Killowen Dies After an Operation

Train Falls Through a Bridge.

HIS NOTABLE CAREER

KILLED AND INJURED

Bold Boer Plot to SIEZE Roberts and Retake Pretoria, Frustrated.

Scott Act Cases—Richardson M. P. Rejected—A Matter of Deck-Loads.

REPORT FROM CANADIANS.

OTTAWA, Aug. 10.—(Special).—Sir Alfred Milner reports that "Gatling Gun" Howard, a Boer prisoner, is well. Private F. Monteith, of the Strathcona Horse was severely wounded at Ormsport. SERIOUS BOER PLOT DISCOVERED.

SCOTT ACT CASES DISMISSED.

FREDERICTON, Aug. 10.—(Special).—For want of evidence Judge Marsh today dismissed the Scott Act cases taken by John B. Gunter against Daniel Canty and Thomas Feery.

PRETORIA, Aug. 10.—(Special).—The discovery of a Boer plot to capture Lord Roberts, shoot British officers and retake Pretoria has caused great indignation and many Burghers suspected of complicity have had their liberty curtailed. BARON RUSSELL, OF KILLOWEN, DEAD.

FATAL RAILWAY ACCIDENT.

ST. JOHN, Aug. 10.—(Special).—A train on the Central Railway crashed through Ferguson's Bridge ten miles from Norton falling eighty feet and was shattered to pieces on the rocks below.

LONDON, Aug. 7.—(Special).—Baron Russell, of Killowen, Lord Chief Justice of England, died this morning as the result of an operation on Thursday, for gastric catarrh.

The bridge was being repaired at the time and all on the train were injured. Driver John Duncan was killed; Wm. Morrison and Brakesmen Frank Campbell, Conductor Ryan and a Section man injured.

His death has caused general regret and all the Courts are adjourned.

R. V. Baker of St. John had a leg broken. Mrs. Isaac Van B. Hetherington and child were injured and several others injured more or less.

Hon. Charles Russell, his son, is now in Canada. Another son, Bertram, is in South Africa with the Royal Artillery.

MR. RICHARDSON TURNED DOWN.

OTTAWA, Aug. 10.—(Special).—Lisgar Manitoba Liberals nominated Val Wenker by 76 to 6 over R. L. Richardson, of the Winnipeg Tribune, the present member. The new choice will be a supporter of Hon. Mr. Sifton, to whom Richardson is opposed.

SKETCH OF HIS CAREER.

Charles Russell, first Lord Russell, of Killowen, was born at Newry, Ireland, in 1833. He was educated at Trinity College, Dublin, and practised for a time as solicitor in Belfast. He was called to the English bar in 1859, and soon became a Queen's Counsel and attained the highest eminence as a leader. He entered Parliament as a Liberal in 1880, and was Attorney General in 1886 and 1892-4 when he was appointed Lord Chief Justice of England. He was knighted in 1836 and created Baron Russell, of Killowen, in May 1894. He visited America last year.

A nice fresh supply of bananas, oranges, lemons, peaches, pears, plums and apples for Saturday at J. D. MacLeod & Co's. 11 ti

P. E. I. School Series The Deserted Village and Traveller by Oliver Goldsmith is now ready. Price 15c, sent by mail on receipt of price, Massard & Moore. 11 ti

NEW YORK STOCK LIST.

Table with columns: Closing prices, August 9. Items include American Sugar, American Steel and Wire, American Tobacco, Brooklyn Transit, Burlington, Continental Tob., Federal Steel, Federal Steel Prod, Louisville and Nashville, New York Central, Rock Island, St. Paul, Tennessee Coal and Iron, Union Pac Prfd, United States Rubber, April Cotton per 100 lbs.

THE WEATHER.

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SURPRISE SOAP. Is a pure hard soap. ST. CROIX SOAP MFG. CO. St. Stephen, N.B.

Try one can of Oak Brand Condensed Milk and you will decide that it is better and cheaper than a cow. Ask your grocer for it. 30 ti.

NOW READY ENGLISH.

Parsing and Analysis FROM THE DESERTED VILLAGE AND THE TRAVELLER.

Price 15c. postpaid. This book is now on sale at our store.

Geo. Carter & Co. Booksellers.

Ladies!

We have just received some of Madame May's (Boston's Complexion Specialist) Toilet Preparations including Almondine and French Cream. McDonald's Drug Store. For Tourists—Ferguson's celebrated Elsburg's Gaiety.