

A practical demonstration of the fact that the earnings of Public Utility or Public Service Corporations such as telegraph and telephone companies are not affected by depressions in trade was evidenced in the great panic of 1907 and depression the following years. While, on all sides, the earnings of railways and industrial companies showed a marked falling off, the Nova Scotia Telephone Company, now owned by the Maritime Telegraph and Telephone Company, showed an increase of \$16,000.

This is one of the reasons why we are recommending an investment in Maritime Telegraph and Telephone Company 6 p. c. Preferred Stock. It shows stability of earnings, the best kind of assurance that dividends will be paid regularly.

The par value of the Maritime Telegraph and Telephone Company 6 p. c. Preferred Stock is \$10. We offer a block in lots to suit purchasers, subject to market advance, at \$10.10 a share.

F. B. McCURDY & CO.

Members Montreal Stock Exchange,
Halifax, St. John, Montreal, Sherbrook, Sydney,
Charlottetown and St. John's, Nfld.

MARITIME SECURITIES.

Quotations furnished by F. B. McCurdy & Co., Stock & Bond Brokers, Members Montreal Stock Exchange, 164 Richmond St., Charlottetown.

B. N. A. 148 @ 151	
Montreal 247 1/2 @ 248 1/2	
Commerce 206 1/2 @ 207 1/2	
B. N. S. 279 1/2 @ 280 1/2	
Royal 238 1/2 @ 239 1/2	
Acadia Fire	110 100
Acadian Sugar Pfd	103 100
Acadia Sugar Com	74 1/2 73
Brandram Henderson com	50
East. Can. Sav. & Loan Co.	142 137
Eastern Trust	152
Halifax Cold Storage Pfd	101 98
Halifax Fire	102 98
Mary Tel. & Tel. Com	101 98
Mar. Tel. & Tel. Pfd	100 98
N. B. Telephone	104 101
Nova Scotia Car 1st Pfd	86
Nova Scotia Car 2nd Pfd	45
Nova Scotia Car 3rd Pfd	23
Nova Scotia Car common	21
Stanfields Pfd	104 100
Trin. Com. Tel. com	30
Stanfields common	63
Trin. Electric	75 73

Quotations furnished by F. B. McCurdy & Co., Members Montreal Stock Exchange, Charlottetown, P. E. I.

BANKS.

Dec. 15 '11

B. N. A. 148 @ 151
Commerce 214 1/2 @ 215 1/2
B. N. S. 279 1/2 @ 280 1/2
Montreal 246 1/2 @ 247 1/2
Royal 238 1/2 @ 239 1/2

NEW YORK STOCKS.

Dec. 15 '11

	High	Low	Close
Atchison	106 1/2	106 1/2	106 1/2
Am. Beet & Sugar	55 1/2	54 1/2	55 1/2
Am. Smelters	77 1/2	73 1/2	73 1/2
Amal. Copper	66 1/2	64 1/2	66 1/2
Am. Tel. & Tel.	149	139	149
Baltimore & Ohio	102 1/2	102 1/2	102 1/2
Brooklyn M. T.	77 1/2	76 1/2	77 1/2
Central Leather	74 1/2	73 1/2	74 1/2
Chesapeake and Ohio	74 1/2	73 1/2	74 1/2
Erie	32 1/2	32 1/2	32 1/2
Great Northern Pfd	128 1/2	128 1/2	128 1/2
Lehigh Valley	178 1/2	178 1/2	178 1/2
Louisville & Nash	156 1/2	154 1/2	156 1/2
Miss Pacific	29 1/2	29 1/2	29 1/2
N. Y. Central	107 1/2	106 1/2	107 1/2
Northern Pacific	118 1/2	118 1/2	118 1/2
Pennsylvania	122 1/2	122 1/2	122 1/2
Reading	154 1/2	152 1/2	154 1/2
Rock Island	25 1/2	24 1/2	25 1/2
Southern Pacific	112 1/2	112 1/2	112 1/2
Southern Railway	23 1/2	22 1/2	23 1/2
St. Paul	111 1/2	110 1/2	111 1/2
Sugar	115 1/2	115 1/2	115 1/2
U. S. Steel	67 1/2	66 1/2	67 1/2
Union Pacific	174 1/2	172 1/2	174 1/2
U. S. Steel Pfd	111 1/2	110 1/2	111 1/2

MONTREAL STOCKS.

Dec. 15 '11

	High	Low	Close
Canadian Pacific	240 1/2	240	240 1/2
Canada Cement	28 1/2	27 1/2	28 1/2
Canada Cement Pfd	89 1/2	89	89 1/2
Dom. Iron Pfd	102 1/2	102	102 1/2
Dom. Steel Corp'n	56 1/2	56 1/2	56 1/2
Minn. & St. Paul (Sooy) XD	136 1/2	136 1/2	136 1/2
Montreal Power	192 1/2	191	191 1/2
N. S. Steel & Coal	95	95	95
Richelieu & Ontario	69	69	69
Rio De Janeiro	122 1/2	121 1/2	122 1/2
Shawinigan	112 1/2	111 1/2	112 1/2
Toronto Ry.	134 1/2	134 1/2	134 1/2
Twin City XD	135 1/2	134 1/2	134 1/2
Woods	18 1/2	18 1/2	18 1/2

COTTON

Dec. 15 '11

Spot:—9.45 Unchanged

December	9.25	9.10	9.17-19
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"Black Prince" Hose are especially designed to withstand the hardest wear.

SOURIS, MONTAGUE AND KING'S COUNTY

...It pays to buy in this Province.

...Edward McDonald, Sailor's Hope, was in Souris on business yesterday.

...Christmas and New Year's cards at McIsaac's fruit and confectionery store. 12-1444rll.

...Rev. F. A. Wightman will preach in the Methodist Church, Souris, tomorrow evening at 7 o'clock.

...The Morning Daily Guardian can be obtained at W. A. Johnston's, Montague. 2-8drft.

...George and Mrs. McDonald, Sailor's Hope, were among the visitors to Souris yesterday.

...E. B. Love representing the firm of E. B. Love & Son, Charlottetown, was in Souris yesterday.

...Grapes, oranges and apples at McIsaac's fruit and confectionery store. 12-1444rll.

...Some of the farmers of Sailors Hope were busily engaged this week completing their fall plowing.

...New currants, choice seeded raisins and dates at McIsaac's fruit and confectionery store. 12-1444rll.

...J. E. Steel, Little Pond, who is visiting his uncle James McRae of Rollo Bay, was in Souris yesterday.

...Moir's, Lowney and Ramsay's chocolates in fancy packages at McIsaac's fruit and confectionery store. 12-1444rll.

...Vincent McDonald and Allan McKenzie, Little Pond, are visiting Sailors Hope the guests of Archie McDonald.

...Fairyland, Souris, Monday Dec. 18, Ruby Keller quartette in speciality. Don't miss it. 10 cts admission. 12-1444i.

...The S. S. Enterprise arrived from Pt. Hawkesbury yesterday and cleared for Picotou with a large quantity of potatoes. M

...There will be service in St. Mary's R. C. Church Souris tomorrow at 9 and 10.30 a. m. and vespers in the evening at seven o'clock.

...F. G. Jordan, Souris is Guardian representative and all new advertisements and subscriptions in Souris and vicinity should be handed to him. 8-10drft.

...Felix Morrison, Georgetown, has arrived in Little Pond, where he has purchased a farm. Mr. Morrison intends making his home in Little Pond and is now busily engaged moving and repairing his dwelling.

...Have the next job of sawing, planing, or matching, done at the new wood-working plant. Reasonable prices, and good workmanship. Montague Furnishing Company, Ltd. 11-28d28r5i.

...Souris market prices are as follows:—Eggs 24c, butter 24c, beef 41, pork 7 1/2, hay 31 1/2, oats 45c, straw 46, potatoes 40c; turnips 15c; parsnips 40c; carrots 30c; cabbage 80c per dozen, hides 81 cts, peats 45c, duck 8c, poultry 10c, geese 12c, wool 26c.

CHURCH SERVICES

METHODIST

First Methodist Church—Rev. Mr. Harrison at 11 and Rev. Mr. Heaney at 7. Sunday School and Bible Class at two thirty. Prayer services on Wednesday evening at seven-thirty. Students and strangers cordially invited to all services.

Grace Church—Mr. Heaney at 11 and Rev. Wm. Harrison at 7. Sunday School and Bible Class at 2.30. Few five reserved for College students. Everybody welcome.

PRESBYTERIAN.

St. James—Rev. T. F. Fullerton at eleven and seven. Bible Class at 2.30. Strangers and college students are cordially invited to all services.

Zion—Morning prayer meeting at ten a.m. Rev. R. G. Strathie at 11 and 7. Sunday School and Bible Class at two-thirty. College students and strangers cordially welcome.

CENTRAL CHRISTIAN.

Central Christian—Rev. J. F. Floyd at eleven and seven. Sunday School and Bible Class at 2.30. Prayer meeting Wednesday at 8 p.m. All seats free. Everybody, including college students, cordially invited. Minister's residence, 104 Prince St.

BAPTIST

Baptist—Rev. Z. L. Fash, at eleven and at seven. Sunday School at 2.30 p. m., with "Loyalist" Class of adults in Church auditorium. A cordial welcome is extended to all the services of the "home-like church".

ANGLICAN.

St. Paul's Church—Rector Rev. T. W. Murphy. Morning prayer at 11 a. m., Sunday School and Bible classes for men and women at 2.30 p. m. Evening prayer at 7 p. m. Holy communion after evening service. All seats free.

St. Peter's Cathedral—Third Sunday in Advent. Holy Communion at 8 a. m. and 11 a. m., matins and litany 10.15 a. m. Evensong at 7 p. m. Rev. Canon Simpson and Rev. Scott Smith.

ST. DUNSTON'S CATHEDRAL. First Mass at 7.30. Children's Mass at 8.30. Catechism immediately after Mass. High Mass at 10.30. Vespers and Benediction at 7 p. m.

SALVATION ARMY.

Sunday. Services at 11, 3, and 8.30 p.m. Week nights service—Monday, Tuesday, Thursday, and Saturday at eight p. m.

CHARLOTTETOWN MARKETS.

Corrected for every Wednesday and Saturday issue.

Butter	24 to 28
Pork	6 to 7 1/2
Beef (quarter) per lb.	5 to 6
Beef (small) per lb.	8 to 12
Beets, per bunch	4 to 5
Lamb, per lb. (small)	8 to 12
Lard, per lb.	14 to 16
Radishes, per two bunches	3 to 5
Lettuce, per bunch	5
Turnips	12
White oats	45 to 46
Black oats	48
Potatoes, per bushel	35 to 38
Eggs, per doz.	27 to 30
Loose hay per cwt.	65 to 70
Straw per ton	55
Califskins (free of head)	15
Hides.	9 1/2 to 10
Pelts, each	45 to 60
Ducks	12 to 13
Fowl	10 to 11
Geese	12 to 14
Chicken	9 to 11
Cabbages	5 to 6
Peas	16 to 18
Cauliflowers	5
Apples, bus.	40 to 50

MONTAGUE MARKETS.

Corrected for every Wednesday and Saturday issue.

Oats, per bus.	45 to 46c.
Potatoes, per bus.	40c.
Hay (loose)	\$10 to \$12
Hay (pressed)	\$11 to \$13
Pork, per lb.	7 to 7 1/2c.
Eggs, per doz	24c.
Butter, per lb.	6 to 7c.
Beef, per lb.	24 to 26c.

CHRISTMAS FLOWERS

Order your Christmas Flowers early. I have a beautiful lot of Primroses, Cyclamen, Ferns, Palms and Jerusalem Cherries. —Jas. Tait, jr. Florist, Brighton, phone 269. 12-13dft

"A pair of silk hose in a pretty box will be a charming gift—silk hose for ladies \$1.50 and \$2.50. Moore & McLeod. 12-16drft

"Some magnificent Mahogany desks on display for Christmas buyers. Beer & Weeks. 12-12drft.

CHRISTMAS OUTLOOK IN ENGLAND NOT TOO GOOD.

LONDON, Dec. 13—Christmas is approaching, but the outlook is not particularly pleasant in several directions. The government is endeavoring to avert strikes of railway men, colliers and postal employees, while representatives of the board of trade are conferring in London with employers of the railways whose unions are counting on the question of a strike.

DELHI, Dec. 15—King George yesterday reviewed fifty thousand British and native troops here.

The Queen witnessed both the review and the bestowal of orders.

SIR CHARLES TUPPER ILL.

LONDON, Dec. 15—The physicians in attendance upon Sir Charles Tupper issued bulletin yesterday stating that their patient is maintaining his condition.

MILITARY PRIZES OFFERED.

LONDON, Dec. 15—The War office announces an offer of several prizes for competition by military companies. Two prizes of \$2,000 and \$1,000 respectively, are open to the world.

Standard Canadian Securities

which contains full particulars in regard to twenty-nine leading companies whose securities are listed on the Montreal and Toronto Stock Exchanges. Among the companies dealt with are the following:—

Duluth Superior
Halifax Tramway
Illinois Transaction
Lake of the Woods
Ottawa Light Heat & Power
Wm. A. Rogers.

McCuaig Bros & Co

(Members Montreal Stock Exchange.)
17 St. Sacrament Street, Montreal.
OTTAWA SHERBROOKE SOREL.
GRANBY.

BEAUTIFUL MASTERPIECES FOR GRAND TRUNK HOTEL.

In keeping with the general surrounding of the Chateau Laurier, the new \$2,000,000 hotel, constructed by the Grand Trunk Railway System at Ottawa, the pictures for the bedrooms have been purchased, and consist of some of the best reproductions of famous masterpieces from the London, Paris and Berlin galleries. They will be framed in mouldings that will harmonize with the fittings of the several floors, including Louis XV, Louis XVI and Colonial styles. Care and great taste has been used in the selection of the pictures so that they will add to the cheerfulness of this magnificent hotel.

A GOOD CORN SHELTER.

Roots out any kind of a corn, hard, soft or bleeding; cures it with out pain, acts at night while you sleep—its name is Putnam's Painless Corn Extractor, the only painless remedy that acts in twenty-four hours. Putnam's Painless Corn and Wart Extractor is sure and safe, price 25 cents.

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Nova Scotia Steel & Coal Co., Limited

5 per cent.
First Mortgage Bonds, Due July 1st, 1959.
The net earnings for the four years ending December 31st, 1909, amounted to \$886,930, or over three and one-half times the bond interest.
The net earnings for the year ending December 31st, 1910, were the largest in the history of the company, and amounted to \$1,140,504, being more than four and one-half times the amount required to pay the entire interest on the outstanding bonds.
PRICE 95 1-2 AND INTEREST.

ROYAL SECURITIES CORPORATION, LIMITED

H. Bradford, Manager, 164 Hollis St. Halifax, N. S. Toronto, Ottawa, Montreal, Quebec, London, Eng.

PREFERRED STOCKS

of established public utility and Industrial Corporations have many desirable features for investment purposes, among which investors will find:—
A fixed income at stated periods.
A wide margin of safety in form of surplus earnings.
Priority over other stock issues for dividend payments and of principal in the event of liquidation of the Company's assets, and but slight variation in market prices.
Issues possessing these requirements are:—

Acadia Sugar Pfd.	Div. 6	Price 103 p.c.	Yield 5.80 p.c.
Porto Rico Pfd.	7	118	6.50
Stanfields Pfd.	7	105	6.66

Further particulars on application.

J. C. MACKINTOSH & Co.

Members Stock Exchange. Direct Private Wires. HALIFAX. ST. JOHN. NEW GLASGOW. FREDERICTON, MONTREAL.

We're All Ready In Holiday Dress Sale Xmasgrams

Will hold the centre of the commercial stage for the month of December. To celebrate our Sale Xmasgrams we have prepared a sale of greatest economy to our patrons. In Our Low Price selling during the MONTH OF DECEMBER

Boys' Convertible College Coats

We have just received a large shipment of Boys' College Coats in heavy Irish Tweed with patterns Reg \$5.50 for \$4.90

Boys' D. B. Reefers

in heavy English blue Naf Cloth all wool tweed lined. Reg \$4.00 to \$5.00 for \$2.75

Boys' 3 piece Suits

3 piece D. B. Suits in Hewson Oxfords and English Mixture Reg. \$5.00 to \$7.00 for \$4.25

Youths' College Coats

Convertible Collar in a large variety of shades, heavy mixture and Diagonal stripes. Reg \$10.00 for \$7.75

The Strongest Overcoat

values in Canada are here. Men's English Ulsters, storm collars double breasted in heavy Scotch tweed and Irish frezzes. Reg. \$10.00 and \$12.00 for \$8.40

English Chesterfield Overcoats.

Raglan style buttoned through swagger model fashionable shades. Reg. \$12.00 to \$15.00 for \$9.60

50 College Coats

in Progress Brand Clothes. The reputation of the makers is a nuf-sed in exclusive patterns hand made silk serge linings. Reg \$12.00 to \$18.00 while they last for \$9.00

25 Dozen Men's Dress Shirts

all the latest spring importation stripes, checks, spots in colored weaves sizes from 14 to 17-1-2 while they last... 49c

50 Dozen Reversible Collar

shirts in dark patterns of greys Brown Tans Greens most sizes 14 to 18. Regular 75c for 50c

Hewson Unshrinkable Underwear

double breasted soft wool finish satin facing Regular 1.25 for 83c

Men's Excelda Handkerchiefs

in variety of patterns plain or spotted border etc 3 for 25c

Tasteful Rich Elegant

our neckwear is made from silks from our own selection Our display is now at its best. Ties 25c 35c and..... 50c

Christmas Gift Suggestions

Overcoats	Umbrellas	Night Robes
Suits	Neckwear	Hosiery
Dress Vests	Mufflers	Suspenders
Raincoats	Shirt Protectors	Shirts
Hats	Gloves	Collars
Caps.	Pajamas	Cuffs
	Combination Sets in Boxes	Underwear.

FREE Fountain Pen FREE

to every boy with every purchase of Boy's suit or overcoat Be Sure and Get One.

National Clothing Co.

12-16drft