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JOHN E. MURRAY,
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Stomachs Upset By Bread Change

JOHANNESBURG, Dec. 17—(CP)—The first few weeks of white bread have caused a nationwide upset in South Africa stomachs. Chemists report that there has been a sudden demand for laxatives recently. They say this is due to white bread. A medical expert said: "Many people will find that their stomachs do not function nearly as regularly as when they eat brown bread. It is only natural. Standard bread contained a fairly large amount of material such as bran." "People will probably tend to eat more fruit and vegetables to make up for the lost roughage," said a doctor at the S. A. Institute of Medical Research.

INDIAN AVIATION PLAN

BOMBAY — (CP) — India's ten-year program of development of civil aviation includes the construction of 21 new airports estimated to cost \$162,000,000. Of this, \$15,000,000 will be spent on the development of three international airports — Santa Cruz in Bombay, Dum Dum in Calcutta and Palam in Delhi.

DEPARTMENT OF TRADE AND COMMERCE

TENDER NO. G23-C3-4

SEALED TENDERS enclosed in envelopes marked according to the above Tender No. and addressed to The Secretary, Canadian Commercial Corporation (70 Lyon Street), Ottawa, Ontario, will be received until 4:00 P.M. (E.S.T.) on the 4th day of January, 1949, for Alterations to Old Warehouse-Ordnance Compound, Charlottetown, P.E.I.

Tender forms will be supplied by the Canadian Commercial Corporation upon request. No tenders will be considered unless made on such forms and all tenders shall be subject to the terms set forth or referred to in such forms.

The Plans and Specifications are on exhibition at the Office of the Canadian Commercial Corporation, Room 1215, No. 2 Temporary Building, (70 Lyon Street), Ottawa, Ontario, at which office copies may be obtained upon deposit of \$25.00 in the form of a certified cheque made payable to the Receiver General of Canada. This deposit will be returned when such copies are returned in good condition. Plans and Specifications are also on display at the General Post Office, Charlottetown, P.E.I.

Each tender must be accompanied by a certified cheque on a chartered bank in Canada payable to the Receiver General of Canada, by bearer bonds, as specified in the form of tender, for ten per cent (10%) of the amount of the tender.

CANADIAN COMMERCIAL CORPORATION

J. D. MCCARTHY, Secretary.

Ottawa, Canada, December 18, 1948. Exp. No. 20.

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Advance In Gold Shares Seen Natural Reaction

By FORBES RHUDE
Canadian Press Business Editor

The recent advance in the price of gold shares may be regarded as a natural reaction from the low figures at which they have been selling.

Over the year the Toronto Stock Exchange gold index, which is based upon the prices of leading issues, fell 23 points from 103 in January to below 80 in November, the lowest point since early 1943. The swingback started slowly Nov. 24.

Golds have been gloomy for most of 1948 and it would not have been surprising if they had dropped more than they did. (The index was down to 50 in 1947.) That they did not drop more seems to indicate there was a fair amount of support right along.

The chief factors that have depressed gold are high costs of production and scarcity of labor, combined with the fact that its price is fixed at \$35 an ounce. That is, gold mines couldn't cover high costs by increasing the price of their product.

Now at long last, based on present indications, costs of production seem to have reached their peak and may head down slightly; and labor is easier to get.

Accordingly, as about 80 in the Toronto index was the low reached in this discouraging year for golds, they would seem now to be in a position for improvement. Also, production is increasing, and mines will receive considerable money under the federal assistance plan, even if they don't think it is enough.

It is possible that the present advance is only a flurry, for there is no new factor beyond the favorable ones which have been accumulating for some months. If there is a sustained advance its extent will depend upon how much golds have been sold unduly low in 1948, and how fast costs of production fall.

On a longer-term view there are a number of things which could happen which would make golds highly attractive. Some dismal things could happen too.

When we say that the price of gold is fixed at \$35 an ounce, we mean that that is what the United States will pay for it, and that price has been recognized by the international monetary fund. Further, western countries regard it as currency backing, and for settlement of trade balances among one another. They don't offer it on the free markets of the Far East where it is currently bringing about \$95 an ounce. Some people think they should but the official view is that that price wouldn't stand up long if the United States chose to turn some of its hoards loose.

Nevertheless, the fact that people in the world are willing to pay \$95 an ounce in the scarce free markets, is one more factor of moral value to gold stocks, even though they are not allowed to sell there.

Here are some gold pros and cons:

Pro: Despite tendencies sometimes to pooh-pooh gold as a factor in the strength of currencies, humanity has an age-old faith in it.

Though no country is on a gold standard in the pre-1914 sense, it remains a potent backing for currency.

It is a first class "war chest." Many believe the price of gold must go up. They think this because virtually everything else has gone up since the United States established the \$35 price in the '30s. Also, the \$35 price was fixed when there was much less money in circulation than there now is. If gold were now to be given the same relation to the amount of money in circulation as it had in the '30s, it would require a higher price.

Some people get dreamy-eyed thinking about it and what it would do to the value of their gold stocks. But remember that even an increase in the price of gold won't do any good to mines which haven't any. So make sure there's at least a reasonable chance of there being gold in them 'thar hills—and gold that can be dug out at reasonable cost—before you buy.

There have been, and will be

from time to time, rumors of gold re-valuation, but it would seem reasonable to expect that a clearer picture of world currencies will be required before such a decision is made. There is considerable argument about just what effect it would have.

Con: If, contrary to present indications, general prices should go up instead of down, or if there should be war, golds would again be hit. Gold in bullion is extremely valuable in wartime, but gold still in the earth has to stay there because costs are high and manpower is required elsewhere.

If the United States should decide that she would no longer buy gold at \$35, matters would be confused, though many gold men say they would be glad to get a chance at the free markets.

Or if the United States should cease to regard gold as a backing for currency, that would be bad, but probably no one expects her to do that.

All in all, given peace and easing costs, golds right now look good on the long haul—but watch your step.

STANDISH, Lancashire, England—Twelve miners dug with their hands to release Harry Wilson, 18, trapped by a fall at Victoria Colliery here. Wilson is recovering.

Hopes Barbara Ann Will Quit Career To Marry

By FRED KERNER

NEW YORK, Dec. 19—(CP)—If Barbara Ann Scott's mother has her way, the world champion figure skater will quit her professional career to marry.

Mrs. Clyde Scott of Ottawa said in an interview today that Barbara Ann turned professional only because motion picture producers had sought her services for years. "I never wanted Barbara to become a professional skater," she said, "and I don't care if she ever makes money. I'd rather have her marry."

In any case, she said, she will never allow Barbara Ann to make a skating picture of the type Hollywood has made in the past. "Barbara Ann will do no skating for the movies unless they can write better stories for her. Personally I prefer Shakespeare-Hamlet."

"Ophelia on skates?" "Absolutely not!" Mrs. Scott has travelled with her 20-year-old daughter during more than 10 years of amateur competition and exhibitions—through Canada, the United States and Europe.

"I hate living out of a suitcase," she said. "I've done just about enough travelling for one lifetime. I don't want to see Barbara Ann touring

WEST ROYALTY SCHOOL

Honor roll for November:

Senior Dept.:
Grade X—1, Barbara England; 2, Betty Hurry; 3, Freda McKinnon.
Grade IX—1, Bernard Murphy; 2, Sydney Hurry.
Grade VIII—1, Charlie Lank; 2, Elaine McInnis.
Grade VII—1, Joyce England; 2, Billy Lank; 3, Sterling Glover.
Grade VI—1, Mabel England; 2, Carmen Glover; 3, Lorna Hurry.
Highest average: Charlie Lank, 83.3%.
Leona T. Cavanagh, teacher.

Junior Dept.:
Grade V—1, Miriam Hurry; 2, George Thorne; 3, Gordon Lank.
Grade IV—1, Sally Thorne; 2, Ruby Moore; 3, Earle Moore.
Grade III Sr.—1, Ena Chown.
Grade III Jr.—1, Patricia Connors; 2, Betty MacKinnon; 3, Earle Wakelin.
Grade II—1, Lois Moore; 2, Polly England; 3, Gordon Lank.
Grade I—No test.
Highest average: Sally Thorne, 93.5%.
Hilda M. MacLaure, teacher.

WISBECH, Cambridgeshire, England—Girls of Wisbech high school are trying to raise £10,000 (\$40,000) for a school swimming pool.

the country for personal appearances or with an ice show—even if it is her own ice show."

Mrs. Scott has been following Barbara Ann's rigorous schedule for two weeks while the pretty skating champion prepared for her professional debut here next Tuesday.

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EXPORT ISOTOPES
Britain will soon be producing enough radioactive isotopes to meet domestic demand and leave a surplus for export.

LARGEST IN EUROPE
A new storage shed covering 110,000 square feet, constructed at Rotterdam docks, is the largest in Europe.

IRON MONEY
The drachma of Greece derives its name from the iron bars used as currency by the Greeks before 600 B.C.

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