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FLIT

Canadian Distributors FRED J. WHITLOW & CO. LIMITED 165 DUFFERIN STREET, TORONTO



Eastern Guardian

*EASTERN AGENT—Mr. J. W. Murdoch is Guardian Agent in Montague and will be pleased to receive news items, advertising, news and renewal subscriptions.

*MURRAY HARBOR, North Hall, Grand Concert, Friday, June 22nd. 6091-6-19-31

*EASTERN KINGS SHIPPING CLUB hooking hogs and veal calves for shipment, July 3rd. 6109-6-20-21

*LOBSTERS on the North Shore were fairly good on Thursday. There were some 300 lb catches which this season is called very good, as the catches are often down below a hundred.

*Mr. McCormack and wife of Boston are occupying their pretty bungalow at St. Charles Station this summer. They have had quite a few seed potatoes planted too. There's a 100 acres land attached.

*FARM SURVEYED—Mr. Henry Doucette, Carpenter, St. Charles had his farm surveyed Tuesday by Mr. McDonald, Hermanville. Mr. Doucette has been working on the new church at St. Peters all spring and which is rapidly nearing completion.

*TO FINISH INTERIOR.—Steps are being taken by the pastor to have the St. Columbia Church finished on the inside this summer. Mr. Hennessey of the St. Peters Church work will likely be the man in charge of this work with Mr. Doucette and a few of the best carpenters on the St. Peter's job.

*BIG POTATO MEN.—Tractor farming is making some progress east, amongst the newest of our progressive farmers to use tractors and tractor machinery is Jack Bourke, St. Charles Station. Mr. Bourke only two years ago purchased the McGarry farm of 192 1/2 acres, near the Station and later purchased the McAdam farm opposite, and has gone into the seed potato business on a pretty extensive scale with the use of tractor and the necessary tractor machinery. He is assisted in his work by his younger brother. They certainly are making good, and have plenty of room on the new farm, or rather farms, for improvement, clearing and breaking in, new areas. They sure are hustlers.

*EXPECTS HEAVY CROP.—Mr. W. H. Townsend in his newly acquired holdings at Harmony Station, has been very successful in the operation of his tractor machinery. The work of the tractor beats the horse, deeper and more thorough or scale. Mr. Townsend must have about forty acres under seed potatoes here at the Harmony farm, within a stone's throw of the station.

*After 10 Years of Asthma Dr. J. D. Kellogg's Asthma Remedy proved the only relief for one grateful user, and this is but one case among many. Little wonder that it has now become the one recognized remedy on the market. It has earned its fame by its never failing effectiveness. It is earning it to-day, as it has done for years. It is the greatest asthma specific within the reach of suffering humanity.

STANDARD MINING EXCHANGE

Quotations furnished through courtesy of LOUIS M. ATWELL & CO. Charlottetown Office June 12 June 19 1928

Table with columns for stock names and prices. Includes Abana, Aconda, Argonaut, Amulet, Area, Arno, Arny Copper, Barry Hollinger, Bedford, Bidgood, Capital Rouyn, Central Manitoba, Clerley, Crown Reserve, Carona, Dome, Federal Kirkland, Granada, Grover Daley, Hollinger, Howey, Hudson Bay, International Nickel, Keeley, Kirkland Lake, Kootenay Florence, Lake Shore, Laval Quebec, Malartic, Mandy, McIntyre, McDougall, Mining Corp'n, Mofatt Hall, Murphy, Newbec, Nipissing, Noranda, Potter Doal, Pioneer, Sheritt Gordon, Stadacona, Sudbury Basin, Teck Hughes, Tough Oakes, Treadwell Yukon, Towagmac, Vipond, Windfall, Wright Hargreaves.

FLY-TOX NECESSARY

Wars Are Less Fatal Than Common Insects

"Flies have caused more deaths than all wars," says Major Rawson of the Medical Department of the United States Army. "Since the fly came into the world it has been synonymous with epidemics of pestilence and disease." But with Fly-Tox it is a very simple easy matter to rid the house of flies—to keep it fresh and clean, free of insect taint. Fly-Tox is the scientific insecticide developed at Mellon Institute of Industrial Research by Rex Fellow-ship. Simple instructions for killing ALL household insects on blue labeled bottles. Insist on Fly-Tox.

BASEBALL

A very fast and exciting game of baseball was played yesterday between the Blue Birds and Regular Fellows the latter winning out by the score of 9-14. The lineup was as follows:

Table listing baseball players and their positions. Regular Fellows: R. Bradley (Catcher), C. Murray (Pitcher), J. Bradley (1st Base), N. Jenkins (2nd Base), J. Donovan (3rd Base), J. Chaisson (Short Stop), J. Harley (Right Field), Ivan Burke (Centre Field), B. Peny (Left Field). Blue Birds: M. Kenso (Pitcher), W. Gillis (1st Base), T. Tierney (2nd Base), G. Gillis (3rd Base), W. Stewart (Short Stop), M. Michael (Right Field), C. Mullins (Centre Field), J. Hogan (Left Field), B. MacGee (Pitcher).

Investment by Mail

OUT-OF-TOWN investors are invited to entrust their business to us. We can and do give them prompt and satisfactory service, as hundreds will testify. We issue, periodically, a little Bulletin called THE INVESTOR, which keeps our out-of-town customers in close touch with what is going on, particularly as it affects securities that we have sold them.

We shall be pleased to receive your request for a copy, and will put your name on our mailing list without charge. Write now. McLEOD, YOUNG WEIR & CO. Limited Metropolitan Bldg. TORONTO Montreal Hamilton Ottawa London New York

Investment Counsel. Honest endeavour and careful study cannot of themselves appraise safely the real value of Securities. Advice based on our experience of judging investment values is offered without obligation alike to those who purchase in hundreds or thousands of dollars. We would be glad to get an unbiased report, without charge, on any Security an investor may be interested in and we would caution the Public against making an investment or speculation without first getting a report through a Banker or a reputable Investment Banking House, especially on the so-called GET RICH QUICK OFFERINGS, where unscrupulous salesmen promise and in some cases guarantee, enormous profits in a short period of time. Eastern Securities Co. Ltd. INVESTMENT BANKERS 146 Richmond Street, Charlottetown St. John Montreal Halifax

DEATH OF FAMOUS IRISH WRITER. BRANDON, CORK, Ireland, June 19. — Donn Byrne, widely known Irish writer and novelist was killed last night near his home when his automobile overturned on the seashore.

EYES TESTED AND Glasses Fitted. Competent service with latest equipment. E. W. TAYLOR J. S. TAYLOR OPTOMETRISTS 142 Richmond Street

British Columbia Mouldings and Sheathing. Our business is to deliver to you the very best that the mines put forth, and to deliver it at prices that provide just a fair profit for us and no more. W. D. GILLIS & CO. PHONE 176

Bringing Up Father. WELL AS LONG AS MAGGIE HAS MADE UP HER MIND TO GO TO THE SEA SHORE IT'LL DO ME NO GOOD TO ARGUE BECAUSE IT'LL END UP IN A FIGHT WITH ME THE LOSER SO THAT'S THAT.

I WISH WE WERE GOIN' TO THE MOUNTAINS BUT I MIGHT AS WELL WISH FOR THE MOON I'LL TRY ON ME BATHIN' SUIT AT LEAST I'LL HAVE SOMETHIN' FUN BATHIN'.

NOT SO BAD AN' AT THE SAME TIME NOT SO GOOD. MOTHER DID YOU SEE FATHER IN HIS BATHING SUIT? DID I? I'LL SAY I DID AND I'VE MADE UP MY MIND THAT WE ARE NOT GOING TO THE SEA SHORE.

Rolland Paper Company, Limited. \$1,500,000. 6% Cumulative Redeemable Preferred Stock. Preferred as to capital and dividends over other classes of stock and entitled to a fixed cumulative dividend at the rate of 6 per cent per annum, payable quarterly on March 1st, June 1st, September 1st and December 1st, at par or in part at the option of the Company on 60 days' notice at \$105 per share and accrued dividend, and at the same price in the event of liquidation or voluntary winding-up. Shares of \$100 each par value. Non-voting, except as to matters affecting the rights of the holders and except after four consecutive quarterly dividends shall be in arrears and while any arrears remain unpaid. Transfer Agent: Montreal Trust Company. Registrar: Montreal Safe Deposit Company. Application will be made in due course to list these Shares on the Montreal Stock Exchange. CAPITALIZATION (On completion of present financing) To be Authorized \$5,000,000 To be Outstanding \$2,500,000 6% Cumulative Redeemable Preferred Stock 2,500,000 100,000 shs. 60,000 shs. Common Shares (no par value) 100,000 shs. Each certificate for Preferred Shares of this issue will on original issue be accompanied by a separate transferable registered warrant or warrants, giving the registered holder the right to purchase from the Company as whole shares but not in fractions, Common Shares of no par value of the Company, at the rate of 3 such Common Shares for every 10 Preferred Shares represented by the certificate for Preferred Shares with which such Common Shares may be issued, at \$32 per share after June 1st, 1929, up to and including June 1st, 1930; at \$35 per share thereafter up to and including June 1st, 1932; and at \$40 per share thereafter up to and including June 1st, 1934. This stock purchase right will be terminable at the option of the Company at any time on 60 days' notice, during which period warrant holders may exercise their purchase rights and on the expiration of which the warrants will become void. Descriptive circular, copies of which will be supplied upon request, contains a letter from Mr. Jean Rolland, President of the Company, from which he summarizes: THE COMPANY: Rolland Paper Company, Limited, has been incorporated under the laws of the Dominion of Canada to acquire as a going concern the plants, properties and undertakings of the company of the same name Canada to which its predecessor for 45 years has successfully engaged in the manufacture and sale of high-grade bond, writing and ledger papers. The Rolland name has been associated with the fine paper business in Canada for over 85 years, originally as importers in the City of Montreal, and as manufacturers since 1882, when The Rolland Paper Company was organized and its first mill built at St. Jerome, Que.—this mill being the first to produce writing papers in Canada. Three generations of the Rolland family have shared in the active direction of the business. PLANTS AND PROPERTIES: Properties being acquired include a paper mill at Mont Rolland, Que., having an annual manufacturing capacity of approximately 5,300 tons of sulphite bond and rag stock papers, and a paper mill at St. Jerome, Que., having an annual manufacturing capacity of approximately 1,600 tons of high-grade rag stock paper, tub sized and loft dried. Part of the proceeds of the present financing will be used for the installation at St. Jerome of a new 86-inch fine paper machine, with auxiliary equipment, which it is estimated will bring the total capacity of the Company's plants to more than 8,200 tons per annum. Machinery in both mills is operated from adjacent hydraulic developments to be owned by the Company, the total installed capacities being 2,200 h.p. VALUE OF ASSETS: Properties, water powers, plant and equipment have been appraised by The Management Engineering and Development Co., of Dayton, Ohio. Their valuation, together with the cost of installation of the additional paper machine at the St. Jerome mill which is being provided by this financing, totals \$3,985,000. Net current assets (working capital) according to the balance sheet as at April 30th, 1928, after giving effect to this financing, as certified by Messrs. George A. Touche & Co., Chartered Accountants, amounted to \$792,562 giving a combined total of fixed and net current assets (without including any amount for valuable trade marks and goodwill, built up over a period of 45 years) of \$4,777,562, equivalent, after deducting First Mortgage Bonds, to more than \$150 per \$100 share of Preferred Stock now being issued. EARNINGS: Net earnings of the predecessor company for the year ended December 31st, 1927, as certified by Messrs. George A. Touche & Co., after deduction of operating and maintenance expenses, local taxes, interest on bonds now being issued and depreciation at a rate approved by The Management Engineering and Development Co. (with allowance for non-recurring expenses) and available for Preferred dividend and income tax, were \$130,228.13. Based on earnings for the four months ended April 30th, 1928, it is estimated that net earnings, similarly calculated, for the year ending December 31st, 1928 will be approximately \$200,000 As against annual Preferred dividend requirement of this issue of \$90,000 equivalent to 2.22 times the annual dividend requirement. On installation of the new machine at the St. Jerome mill it is estimated that net earnings on the same basis, for the year ending December 31st, 1929, will exceed \$300,000 MANAGEMENT: The business will continue under the same management that has been responsible for its sustained growth for many years. In addition, the Board of Directors will include prominent executives of other successful Canadian pulp and paper properties. The Company's principal bond and ledger paper products are sold under the trade names and watermarks of "Superfine Linen Record," "Earncliffe Linen Bond," "Empire Linen Bond," "Colonial Bond," "Service Bond," "Mount Royal Bond" and "Rockland Bond." They are known throughout Canada for their excellence and uniformity of quality, and for these reasons are also in steadily increasing demand in export markets. The Company's plants, although operating at capacity, are at present behind in completing orders. The additional machine being added upon the recommendation of the management and of independent paper trade authorities, will enable the Company to develop further its various markets. We offer these Preferred Shares for delivery if, as and when issued and received by us, and subject to approval by counsel of all proceedings at— 97 and accrued dividend, to yield 6.19% Royal Securities Corporation, Limited MONTREAL TORONTO HALIFAX SAINT JOHN QUEBEC WINNIPEG VANCOUVER NEW YORK CHARLOTTETOWN OTTAWA HAMILTON CALGARY EDMONTON REGINA VICTORIA ST. JOHN'S, Nfld., LONDON, ENGLAND The above statements are not guaranteed, but are based upon information which we believe to be reliable and on which we acted in purchasing these securities.

Stock Quotations. HALIFAX, June 19. — Quotations furnished by Johnston and Ward Members Montreal Stock Exchange. NEW YORK EXCHANGE. At., Top. & Santa Fe Ry. 183 3/4, American Can Co. 81 3/4, Am. Car & Fdy. Co. 95 3/4, Am. Locomotive Co. 98 3/4, Am. Smlg. & Rfng. Co. 184 3/4, Am. Bosch Mag. Co. 30 3/4, Anaconda Cop. Min. Co. 62, N. Y. Cen. & Hud. Ry. R. R. 141 1/2, Con. Gas Co. (N. Y.) 79 1/2, Hud. Mot. Car Co. 38 3/4, International Petroleum 42 3/4, Stan. Oil of N. J. 42 3/4, Southern Pacific 117 3/4, Union Pacific Ry. 100 3/4, U. S. Ind. Alcohol Co. 102 1/2, Westinghouse Elec. 90 1/2, United States Steel 134 3/4. MONTREAL STOCK EXCHANGE. Abitibi 67, B. E. Steel Ist. Pld. 4 1/2, Mis. Kan. & Tex. Ry. 259, Montreal Power 100, National Breweries 119, Steel Co. Can. Com. 182, Winnipeg Electric 106 1/2, Brompton 47, Brazilian Traction 53 3/4.

"Investment Securities". This monthly publication contains an extensive list of sound investment opportunities. The exacting requirements of National City standards is an assurance to investors that the security behind these investments has met all the tests of a most rigid and searching examination. Copies will be mailed upon request. The National City Company Limited Head Office — St. James and St. Peter Streets — Montreal 10 King Street East 204 Blackburn Building 71 St. Peter Street TORONTO OTTAWA QUEBEC