YESTERDAY'S STOCK and BOND QUOTATIONS

MARKET GOSSIP

(By Johnston and Ward's Special Wire)

MORNING MARKET LETTER

NEW YORK, N. Y., April 1—Saturday's market was dull and virtually unchanged. The Rails were particularly firm apparently in anticipation of the rate increase granted by the I. C. C. As a whole it is reported the temporarily increased rates will yield the roads about $85,000,000 or about half the amount for which application was made. Products of agriculture were the chief exceptions to the higher rates granted. This is good news for the railroads and though not wholly unexpected should have a favorable effect on the market. It is of but temporary significance, however, as the more important factor in earnings is the volume of traffic. This news should provide a good test of the underlying strength of the market. Weakness in rail stocks has been a drag on the general market for some time and a failure of this news to cause a good rally would suggest that the recent modest recovery in prices is but a temporary rally in a down trend.

Laidlaw and Company.

SUMMARY

NEW YORK, N. Y., April 1—U. S. Supreme Court meets at noon today. Gold bars 145s 8½d against 145s 1d.

Magazine "Steel" says steel works operations last week declined one point to 45 percent of capacity.

Miners and operators agree to extension of bituminous coal code until June 16.

United Aircraft Corp and subs four months ended Dec. 31, 1934 net loss $27,027, after all charges.

Safeway Stores sales four weeks ended March 23 were $20,770,761 against $17,810,088, up 16 6 percent; 12 weeks $59,890,904 against $51,804.963 up 1.56 percent.

Aluminum Co of America and subs year 1934, net income $6,466,149 equal to $4.41 a share on 6 per cent pfd against $1,664,547 or $1.13 a share on pfd in 1933.

Curtiss Wright Corp and subs year 1934 net profit $359,736 equal to 31 cents a share on class A against $135,-896 or 12 cents on class A in 1933.

U. S. Industrial Alcohol Co and subs year 1934 net profit, including $722,467 profit on sale of capital stock of Penna- Maryland Inc., of $1,580,067 equal to $4.03 a share against $1,392,962 or $3 56 a share in 1933.

I. C. C. authorizes railroads of country to add emergency charges which are estimated to increase revenues by roughly $85,000,000 annually for a period to end June 30, 1936. Application of roads for a 10 percent increase in rate denied. Increase to rates granted amounts to roughly one half of the amount sought by the carriers.

		High	Low	Last	Up
30	Ind ...	101 19	100 58	100 81	.03
20	Rails ..	28 01	27.77	27 97	.17
20	Util ...	16.68	16.46	16 60	.09
40	Bonds ..				

Dow Jones.

BANON'S "NOON LETTER"

MONTREAL, April 1—This morning's open response to the increase in railway rates was not particularly impressive. Subsequent action, however, suggests that rails will move up from here and prove a moderately stimulating influence to the general list.

The business picture brightened last week in the United States with a distinct improvement noted in car loadings. The trend in steel operations only slightly lower, automobile production again advancing along seasonal lines and a faint improvement noted in building.

Oil shares continue to shown signs of strong accumulation. On reactions buy Continental Oil and Texas Corpn.

Seasonal tendencies should soon exert a favorable influence on behalf of Amn. Radiator and Johns Manville.

Construction awards in Canada for first quarter of 1935 at $29,391,300 show increase of 48 1 percent and 202 9 percent respectively, over like periods of 1934 and 1933.

Bank clearings for 31 Canadian cities totalled $1,102,660,350 in March against $1,064,561,300 a year ago. Upward trend in Canadian business continues, with no uneasiness thus far over growing international complications, according to Weekly Mercantile Review.

Production of steel in United States was maintained last week at 47 per cent of capacity, according to Pittsburgh Review.

The strong tone displayed by Canadian Car attributed to reports that the Government is planning to arrange for rail equipment buying when announcement of Canada's Housing Program is made.

The extreme point to which Utilities were defeated coupled with their attractive yield, accounts for their relatively greater favor over shares of railroad companies. Incidentally, bonds of Utilities have established a strong bull trend while rail bonds continue to sag. Int'l Petroleum continues to act very bullishly. This issue may be regarded as a buy on all minor dips.

Banon.

BANON SAYS

MONTREAL, Que., April 1—General market action remains bullish and a recovery to a higher level is still indicated. I would not, however, reach for stocks on any opening bulge which may develop today.

Retail positions established and on reactions continue to buy Cons. Gas, Am Gas and Electric, North American, Am Waterworks, Un Corp Pfd, Deere, Radio pfd B, Rubber pfd, Am Smelting, N Y Central, Penna R R,, Can. Pacific, and Northern Pacific.

Gold shares were somewhat irregular on Saturday with closing prices showing relatively little change on the day. Trend in this division despite general irregularity remains bullish. For the present continue to buy senior golds on reactions. Buys, Dome, McIntyre, Lake Shore, Wright Hargreaves and Noranda

Banon.

BARING SAYS
Saturday Afternoon

NEW YORK, N. Y., March 30—Wheat and corn, which I said Thursday would resume their advance in a day or two, closed about 1 cent higher each and I expect the advance to continue through April. Cotton did nothing, but I look for a slow advance also.

Stocks were a trifle more active, with a number of stocks such as Cons. Gas and Am., Gas and Electric making new highs on this move. North American got back to 12 and all three should advance still further.

The Inter-state commerce committee after the close of the market, announced a rate increase amounting to about $85,000,000 per year which is about half what the railroads had asked for, but which is a great deal better than nothing and which is what I predicted nearly two weeks ago, when I stated that part of their demands would be granted. If this is followed by a favorable decision of the Supreme Court on the pension plan next month, the rails should show a considerable advance. There certainly will be a fair advance in them next week.

Atchison, which I said Wednesday and Thursday would sell again around 50 before long, closed 1 point higher and will undoubtedly show a fair advance next week. U. S. Industrial Alcohol which I recommended in my last two letters, rose 1¼, closing at 34¼. Still a buy for near 50. Phillip Morris closed slightly higher and I repeat my advice to buy it at present levels. Barring some great world calamity, I actually believe it will sell at 135 before selling at 35. It should make a new high shortly. Am. Foreign Power 7 percent pfd also closed higher at 16⅞ and remains still a good purchase around 16 for near 40. The 6 percent pfd is also a great bargain around present prices.

U. S. Smelting which I said Thursday was now low enough gained two points today and remains a purchase on any dip, and I continue bullish on Howe Sound, Cerro de Pasco, Kennecott, recommended a few days ago, Chile Copper is also a bargain on any little dip. As stated in our last few letters I continue bullish on Case Threshing, Johns Manville, Int'l Harvester, Rubber Pfd, Goodyear, General Electric, Westinghouse, Fairbanks Morse, DuPont, General Motors, Chrysler, United Aircraft and all others recently recommended. The advance will start very shortly.

Baring.

Advertising Rates—Payable in Advance

Central Guardian locals, 4c per word; Western and Eastern locals, 2c per word; Announcements and Coming Events, 2c per word; Classified 2c per word; In Memoriam Notices, 70c per inch; Lists of Floral and Spiritual Offerings, Cards, etc., 4c per name; Letters of Condolence 70c per inch; Notices of Thanks and Appreciation, 70c per inch or 4c per word. Other rates on application. Minimum Charge for any advertisement twenty-five cents.

RATE:—2c per word, three insertions for the price of two, strictly payable in advance.

For Sale

FOR SALE — AUCTION FORTY-Five, Bridge and Whist Score Cards. Guardian Central Job Printery. Nov 1-tf

FOR SALE — HEAVY BROWN Paper suitable for placing under rugs, etc. Guardian Office. 3-27-tf.

REBUILT UNDERWOOD TYPE-writer for sale at a bargain. Apply Guardian. 4-2-6i.

FOR SALE — SEVEN ROOM House with garage. Apply Mrs. A. W. Casely, Kensington. L-5556-3-30-3i.

FOR SALE — CHOICE HOLSTEIN cow, fresh, six years old. Heavy milker. Calvin Wood, Southport. L-5551-3-30-3i.

ELECTRIC RADIO LONG AND short wave was $69.50. Now $35.00. Toombs Music Store. L-5553-3-30-3i.

STRONG HEAVY DUTY RUBBER traces $2.90 per pair. Also rubber belting. Clinton Morrison, American Belt Dealer, Fredericton Sta., P. E. I. L-5563-3-30-6i.

FOR SALE — CARDING AND Lumber Mills, with 40 acres land, eleven-roomed house, good farm buildings; also 150 acre farm adjoining. Properties sold together or separately. Owner retiring. A. S. Morson, Dundas Centre. L-5501-3-28-e o d 6i.

Lost

LOST — THURSDAY EVENING Rose Sweater. Please leave at Guardian. L-5596-4-2-3i.

FOR SALE OR RENT, 68 BAY-field Street. L-5587-4-1-3i.

Wanted

WANTED — FURNISHED ROOM, suitable for light housekeeping. Apply Guardian. L-5611-4-2-3i.

WANTED TO BUY OR RENT Grocery business. Write G. care Guardian. L-5609-4-2-3i.

WANTED TO BUY DOUBLE tenement house in Holy Redeemer Parish. State location, conveniences and lowest price. A. B. C. care Guardian. L-5597-4-2-4-6-3i.

To Let

TO LET — APARTMENTS, ONE small, one larger. Tel. 288-J. L-5601-4-2-6i.

Boarders Wanted

WANTED — BOARDERS ACCOMmodated 237 Grafton Street. L-5596-4-2-3i.

Work Wanted

WANTED—LADY WANTS HOUSE-work for very small wages. Apply 166 Sydney Street. L-5595-4-2-3i.

Male Help Wanted

WANTED — EXPERIENCED fisherman. Apply Guy Dalton, Morell Hotel, Charlottetown. L-5598-4-2-3i.

WANTED — A FEW RELIABLE men to represent the Sun Life. Some good openings are available in each county. Apply by letter or in person to J. A. Moore, branch manager. L-5100.

Markets At A Glance

(Canadian Press)

Toronto and Montreal—Industrial stocks lower.

Toronto Mines—Closed higher.

Winnipeg—Wheat unchanged to slightly lower.

New York—Cotton and coffee lower; rubber and sugar higher.

MINING

(Canadian Press)

TORONTO, April 1—Although trading proceeded slowly on the mining section of the Toronto exchange today there was a noticeable tendency to raise bids in all groups, suggesting an oversold condition in the market. Senior and secondary golds as well as base metals and silver displayed firmness while penny issues were on the soft side and oils quiet and mainly unchanged. The index showed a rise for both golds and miscellaneous mines with volume little better than 300,000 shares.

Teck Hughes was the most active of the senior golds and it advanced 5 cents to 4.20. Both Hollinger and Bralorne gained 25 cents, Wright Hargreaves 15, Dome 50 and Pioneer lost 15

In the silver group action centred mainly in Eldorado and Nipissing, the former adding 7 cents and the latter 10.

The oils were almost out of the picture.

TORONTO, April 1—

Stocks	Close
Acme Oil	22
Ajax Oil	85
Alb Pac	7
Alex	1⅞
Algoma	5½
Anglo H	381
Ashley	17
Bagamac	7⅜
Barry H	5¼
Base Met	–
Bear	17
Beattie	185
Big Miss	40
Bobjo	24½
Bradian	195
Bralorne	830
B R X	17½
Buff Ank	275
Can Mal	62
Castle T	70
Cen Pat	144
Chem Res	175
Chiboug	23
Clericy	4½
Columario	11½
Common W P	—
Coniarum	212
D Mines	3950
Eldorado	127
F Brid	375
Gods Lake	135
Goldale	13¾
Graham	6
Granada	—
Greene	26
Gunnar	65
Halcrow	3½
Harker	6
Hollinger	1675
Howey	90
J M Cons	14½
Kirk Cons	6½
Kirk Hud	30
Kirk Lake	46½
L [illegible]	5700
Lamaque	4⅞
Lee Gold	4
Little L L	595
Macassa	217
Man East	4¼
Maple L	6½
McIntyre	4475
McKenzie	122
McMillan	22
McVittie	19
McWatters	180
Merl Oil	18
Mid Oil	27
Model	24
Moff Hall	2¾
Nipissing	225
Noranda	3550
Olga Oil	3½
Paymaster	17¼
Pet Cob	3
Pick Cro	280
Pioneer	1020
Premier	160
Pros Air	222
O'Brien	60
Read Auth	70
Reno Gold	145
Roche	7⅜
Royalite	1800
San Ant	381
Sain[illegible]	3½
Sheep	103
Sherritt	—
Siscoe	204
Sou Tib	10
St Anth	23
Sud Basin	132
Sud Cont	7½
Sullivan	65½
Sylvanite	238
Teck H	420
Texas	68
Toburn	118
Vanson	25
Ventures	92
Waite Amu	62
Wayside	18
White Eag	3¾
Wright H	925
Ymir	56
Silver	61¼
Total sales 308,000	

UNLISTED

Aldermac	8
Cen Man	4¾
Cobalt	3⅜
Dom Kirk	1
Home Oil	60
Hud Bay	13
Keora	1
Kirk Town	25½
Lake Mar	4¼
Lebel Oro	7¼
Malrobic	1⅝
McLeod	1¼
N Hawk	2½
Oil Sel	4
Park Hill	—
Pend Oro	50
Porc Cro	4½
Pottdoal	1
Ritchie	1⅛
Robb Mont	2¼
Stada	24
Sud Mines	4½

Meeting Of New Annan Women's Institute

The regular monthly meeting of the New Annan Women's Institute met at the home of Mrs. Chester Tuplin on March 20th. The President was in the chair. Ten members and a number of visitors were present. Meeting opened by singing the Institute Rally Song. Minutes were read and approved. Sick Committee reported no members sick. A new Sick Committee was appointed for next month. It was decided to have a banquet the latter part of April to celebrate the twentieth anniversary of the New Annan Women's Institute, plans to be discussed at the April meeting. The meeting adjourned.

The remainder of the evening was spent with music, singing and games. Luncheon was served. Collection was taken. A vote of thanks was tendered the hostess. Next meeting to be held in the school house on April 17th at 3.30 p. m. Meeting closed by singing National Anthem.

Minard's the great Rubbing Liniment

FEATURELESS SESSION OF MT'L. MART

(C. P. By Guardian's Special Wire)

MONTREAL, April 1.—Listings on the Montreal Stock Exchange today slipped into a rut and after only half-hearted attempts to climb back out onto even ground closed with interest at the lowest point it has reached in several weeks.

Announcement of introduction in the Ontario Legislature by Premier Mitchell Hepburn of a bill aiming at cancellation of contracts between the Ontario Hydro Commission and several Quebec utility companies came too late to have any effect on the market and power stocks were among the few strong features of the list. Supply stocks were other strong points although railway officials continued to deny a shortage of railway cars was inevitable. The supply issues resumed the advance started in the middle of last week and checked late in the week by small waves of profit-taking.

Traders continued to display only a half-hearted interest in the market, following the attitude adopted on Wall Street where professionals awaited clarification of the foreign exchange situation and straightening out of a number of domestic conditions. A seasonal revival of interest was noted in construction stocks.

Sales were 5,197 shares; bonds $6,-200.

PRODUCE

(Canadian Press)

MONTREAL, April 1—There was a slightly easier tone on the Montreal dairy and produce market with butter and egg prices both inclined to weakness and other lines firm. On the egg market graded shipments in carlots or less were quoted at 18½ to 19 cents a dozen for A large, 15½ to 16 cents for A medium or B, 15 cents for a pullets and C.

No 1 grade butter in carlots or less was generally 23½ to 23¾ cents a pound with small lots to retailers bringing 24½ to 25 cents for solids and 25½ to 26 cents for prints. Arrivals totalled 447 boxes.

Cheese prices continued unchanged at 11½ to 11¾ cents a pound for no 1 Ontario fall-make and a cent higher for summer lines.

On the potato market Quebec no 2 whites brought 50 to 60 cents per 80-pound bag and New Brunswick cobblers and Quebec no 1 mountains 60 to 65 cents. New Brunswick mountains sold for 65 to 70 cents and Prince Edward Island mountains for 67½ to 70 cents.

LIVESTOCK

(Canadian Press)

MONTREAL, April 1—Offerings on the Montreal livestock markets today totalled 3,554 head.

Cattle receipts were 668 head. Offerings of cattle continued light and prices on all but plain cows and bulls made a further gain of around 25 cents or more per hundredweight. Straight loads of top quality were lacking. Good steers sold from $6.25 to $7 with the bulk of the medium steers from $5.75 to $6 and with common steers at $4 to $5 50. An odd good heifer sold with steers, made $6 or better. Heifers sold separately, ranged from $3 to $5 50. Good cows were mostly $4 25 to $4.50. Fat heavy cows sold singly to the kosher trade brought $4 75 with a top of $5—the latter price being for a fat breedy cow weighing 1,700 lbs. Common butchers sold as low as $2. Bulls were nominally quoted at $2-50 to $4 50.

Quotations: Steers up to 1,050 lbs., good and choice $6 25 to $7; medium $5.50 to $6; common $4 to $5.50; Steers over 1,050 lbs. Good and choice $6.25 to $7, medium $5.50 to $6; common $4 to $5 50; heifers good and choice $5 25 to $5 50; medium $4.50 to $5; common $3 50 to $4 25; cows good $4.25 to $4 50; medium $3 25 to $4; common $2 50 to $3; canners and cutters $1 50 to $2; bulls, good $4 to $4 50; common $2 50 to $3.50.

Calf receipts were 757. Calves were slow at prices barely steady with the close of last week. Medium good quality were around $5 with a few good calves at $5.50 and one up to $6.50. Other grades were sold from $3 to $4 50 with the bulk around $4.

Quotations: Good and choice veal $5 50 to $6.50; common and medium $3 to $5.

Sheep receipts were 335. Sheep and lambs were uneven both in weight and in quality. Practically 50 per cent were clipped. Lambs were sold at $4 to $5 with the bulk around $4 50 flat. Sheep ranged from $2 50 to $4.25 with clipped sheep discounted $1 per cwt. Spring lambs of good weight and quality brought $7 to $8 each. Those weighing les sthan 40 lbs were not wanted and brought as low as $4.

Quotations: Ewes $2.50 to $4.25; lambs good $7 to $8 each.

Hog receipts 1,794. There was a firmer undertone to the hog market. Early sales were at $8.75 for bacons, fed and watered, with one lot up to $8 85. Selects drew $1 per hog premium. Butchers, heavies and lights were cut 50 cents per cwt. Exrta heavies $1 per cwt. sows were from $6.75 to $7.50.

Meeting Of Ministerial Association

The P. E. I. Ministerial Association met in St. Paul's Hall, Charlottetown, with a good attendance on April first.

Rev. G. A. Christie, president, was in the chair. The secretary reported on the petitions re observance of the Lord's Day. A goodly number has been returned, well signed. Several more are expected in the course of a few days. It was agreed to extend the time for receiving the petition, a few weeks, in order to allow all congregations sufficient time to get signatures.

The Ministerial Association, expressed high appreciation of a letter received by the secretary from the Bishop of Charlottetown, supporting the petition for the enforcement of the Lord's Day Act. His signature to the petition, represents fifty (50) parishes and missions of the diocese of Charlottetown.

A letter was read from Rev. H. D. Raymond, expressing sincere thanks for a telegram of sympathy from the Association, forwarded to him, on the occasion of the passing of his dear father.

The President read a letter from Dr. Huestis, General Secretary of the Lord's Day Alliance of Canada, expressing the warm appreciation of the alliance for the action of the Ministerial Association, respecting Sunday observance. The Temperance situation was seriously considered and the following resolution was passed unanimously:

"That the Ministerial Association invite the Temperance Federation, including the various units, viz., the W. C. T. U., Temperance Alliance, Sons of Temperance, etc., and other temperance advocates to meet with them, with a view to considering the temperance issue, at a date to be determined by the President and Secretary."

Meeting adjourned to meet again in the same place on the first Monday of May at 1.30 p. m.

Currencies

(Canadian Press)

NEW YORK, April 1—A late rally in sterling featured foreign exchange dealings today. The pound closed at $4.81½, its high for the day and 2¼ cents above Saturday's close.

Other currencies, except the Belgian belga, responded to the pound's strong performance. The Canadian dollar reduced its discount from 11-16 to 7-16 per cent while the French franc, closing at 6.59½ cents, showed a gain of .00½ of a cent. The belga continued its evening-out process following devalution, and closed slightly above the devalued parity.

MONTREAL, April 1—Currencies were irregular on Montreal foreign exchange markets today, the pound sterling showing a small gain and the United States dollar a fractional loss while the French franc held unchanged.

The pound firmed 15-16 of a cent at $4 83 15-16 while the dollar lost 3-32 of one percent at 17-32 of one percent premium. The franc continued at 6.63 cents.

Miscellaneous

(Canadian Press)

MONTREAL, April 2—
Wheat nor no 2 88.
Barley C W no 3 54.
Oats C W no 2 53.
Oats O W no 3 43.
Oats feed no 3 43.
Oats feeds no 1 41.
Flour spring wheat patents, firsts $5 40.
Flour seconds $5 00.
Flour bakers $4.90.
Flour winter wheat patents choice $4 20 to $4 30.
Flour white corn $5.50 to $5.60.
Bran ton $26 2252 22to2M4sEM2 2222
Bran ton $26 25 to $27.25.
Shorts ton $27.25 to $28.25.
Middlings ton $30 25 to $31.25.
Rolled oats bag 90 lbs $2.95.
Hay no 2 per ton carlots $14 50.
Cheese no 1 Ont fall 11½ to 11¾.
Cheese summer 12½ to 12¾.
Butter no 1 23½ to 23¾.
Eggs A 1 medium 27.
Eggs in cartons A 1 large 28
Eggs A 1 pullets 26.
Eggs A large 22.
Eggs A medium 20.
Eggs A pullets 19.
Eggs B 19.
Eggs C 18.
Potatoes Que no 2 whites 50-60.
Que no 1 mts 60-65.
N B cobblers 60-65.
N B mts 65-70.
P E I mts 67½ to 70.

(Canadian Press)

NEW YORK, April 1—Index of 15 staple commodity prices (Dec. 31, 1931 equals 100; 1926 average equals 230.5).
Today 151.7 prev day 151.7.
Week ago 149.9 year ago 137.3.
1935 high 160.0 1935 low 148.4.
1934 high 156,2 1934 low 126.0.
1933 high 148 9 1933 low 78.7.
(CopyCright 1935, by Moody's).

EXCHANGE

(Canadian Press)

MONTREAL, April 1—British and foreign exchange in relation to the Canadian dollar as compiled by the Royal Bank of Canada closed today as follows:—
Argentina peso .2581.
Australia pound 3 8602.
Austria schilling .1900.
Belgium belga .1712.
Brazil milreis .0629.
Bulgaria lev .0131.
China Hong Kong dollars .4870.
Denmark krone .2160.
Finland finmark .0214.
France franc .0663.
Great Britain pound 4 8393.
Hungary pengo .2999.
Italy lire .0831.
Japan yen .2833.
Japan yen .2833.
New Zealand pound 3.8992.
Norway krone .2431.
Poland zloti .1907.
Roumania leu .0103.
South Africa pound 4.8170.
United States dollar 17-32 per cent premium.

NEW YORK, April 1—Foreign exchange irregular. Great Britain high 4 81½; low 4.79; close 4 81½; 60 day bills 4.78⅝; France demand 6.59 ½; Italy 8.25; Belgium 17.00; Germany 40.16; Holland 67.51; Canada 99 9-16.

Closing exchange rates:—
At Montreal—Pound 4.83 15-16; U. S. dollar 1 00 17-32; franc 6 63.
At New York—Pound 4.81½; Canadian dollar 99 9-16; franc 6.59½.
At Paris—Pound 72.62½ fr; Canadian dollar 15.06 fr; U. S. dollar 15.16½ fr.
In gold—Pound 11s 8d; Canadian dollar 58 86 cents; U. S. dollar 59.37 cents.

BONSHAW WOMEN'S INSTITUTE

The regular monthly meeting of the Bonshaw Women's Institute was held at the home of Mrs. S. Beaton, with twelve members and three visitors in attendance. Meeting opened by singing Ode and repeating Creed. Roll call was answered by naming "a first aid hint". Minutes of previous meeting were read and approved. Reports were heard from school and sick committees. On motion it was decided to purchase a map of P. E. I., for school. Bills amounting to $1.50 were ordered paid. Some discussion took place concerning a lecture, but it was decided to leave the matter over until next meeting. Two contests were put on by entertainment committees, first and second prizes in first contest being won by Mrs. Sterling MacLeod and Miss Thelma Beaton and first prize in second contest Thelma Beaton. Next meeting to be held in hall. each member to take lunch, roll call, ways and means of economizing. At close of meeting a dainty lunch was served by hostess.

Mt'l. Stock Exchange

(Quotations furnished by Johnston and Ward members of the Montreal Stock Exchange, Montreal Curb Market, 156 Richmond Street, Charlottetown.)

Stocks	Opened	Last
Bathurst A	4⅝	4⅝
Bell Tel	126	123
Braz T L Pow	9	9
B C Pow A	24¼	24½
B C Pow B	2⅝	2¾
Build Prod	28	28
Can Car Pfd	14½	14
Can Cel Com	18¼	18¼
Can Hydro Elec Pfd	48½	48
Can Ind Al A	8½	8½
Can Ind Al B		
Can North Pow	19½	19½
Can Pac	10¼	10¼
Cons Smelt	131	131
Dom Bridge	25½	25½
Dom Coal Pfd	127a	127
Dom Glass Com	118	118
Dom Glass Pfd		
Dom Steel Coal B	4½	4½
Dom Tex Com	79½	79½
How Smith Pap	9¼	—
Holl Gold Mines	1650	1640
Intl Nickel	24⅜	24¼
Intl Pow Pfd	50	50
Massey Harris	3¾	3¾
McColl Front	13½	13¾
Mont Power	28¾	28⅞
Natl Brew	32½	32⅜
Nat Brew pfd		
Nat Steel Car	15½	15½
Power Corp	7½	7½
Quebec Pow	15½	15½
St Law Corp	115	115
St. Law Corp pfd	5	5
Shawinigan	16⅛	16⅛
Steel Co Can Com	44¾	44¾

BANKS

Commerce		153
Montreal		
Nova Scotia		
Royal		155
Bank of Canada		57¼

MT'L. CURB

(Johnston and Ward)

Stocks	Opened	Last
Abitibi		
Assoc Brew	10⅝	—
Beauharnois	4⅛	4⅛
Brew Corp Com	3	3¼
Brit Amer Oil	14⅞	14⅞
Con Paper	100	100
Dist Seagrams	15½	15⅜
Von Paper	100	100
Ford of Can A	27⅞	28
Home Oil	55	55
Imp Oil	16⅛	16⅜
Imp Tob	12⅛	12⅛
Int Pet	31	31
Melchers A	7	7
Mitchell Rob	3¾	3⅜
Noranda	3550	3575
Teck Hughes	415	420
Walker Brew	370	360
Wright Har	910	925

A NEW HEN

Canada has contributed materially to the making of what is claimed as a new hen which has been evolved by agricultural scientists at Cambridge University England. The bird at the moment is the object of considerable attention in the Old Country, and concerning it the "Spectator" says—"Few successes of greater interest and practical possibilities have been won in the field of agricultural biology than the making of the new Cambridge hen. Her chicks declare their sex at birth, because the males and females are differently marked. This is a great advantage to the poultry industry, since chicks travel safely and well only during the first two days of their life. The new breed, known as Cambar, was developed by Dr. R. C. Punnet and his associates at Cambridge, England by the application of Mendelian principles. By the use of the Canadian Barred Plymouth Rock (supplied by the University of British Columbia to Cambridge University) both silver and golden Carbers have been evolved. They are prolific layers of large coloured eggs, whilst still possessing the virtue of sex-linked chicks. These chicks mark an epoch in the scientific breeding of poultry."

Blatchford's Poultry and Stock Feeds

Just arrived one carload (50,000 lbs.) of BLATCHFORD'S Celebrated Poultry and Stock Feeds. The best made and of world wide reputation. BLATCHFORD'S have been in business in England, United States and Canada for over 125 years.

BLATCHFORD'S CELEBRATED CALF MEAL, a complete substitute for milk.

BLATCHFORD'S X L LAYING MASH.

BLATCHFORD'S EGG MASH.

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RAILS AID IN RECOVERY MOVE IN N.Y.

By Frank MacMillen,
Associated Press Financial Writer

(By Guardian's Special Wire)

NEW YORK, April 1.—The rails got up some steam in today's stock market and gave the general equities list a moderate push toward recovery.

Week-end study of the interstate commerce commission's rate ruling, which may expand the revenues of those roads participating by some $85,000,000 during the emergency period involved, tended to revive hopes among transportation observers that many of the carriers will be able to emerge in a healthier condition.

The thinness of the market, as a whole, was exemplified by the fact that scattered industrials, specialties and usually inactive issues stepped up substantially on quite small volumes.

The Associated Press average for 60 selected stocks retained an advance of .3 of a point at 36.6. The composite for 20 rails was up .6, that for 20 industrials improved, .2 and the average for 20 utilities was unchanged. Transfers totalled 444,-590 shares.

Chairman Byron Taylor of the U. S. Steel Corporation, was quite cheerful in his remarks to stockholders at the company's annual meeting. At the same time the American Iron & Steel Institute found that current mill production throughout the country had declined 1.7 per centage points under last week's output to 44.4 per cent of capacity.

In the Canadian list fractional losses were shown by Canadian Pacific, International Nickel, Canadian Marconi and Ford of Canada. Lake Shore and Imperial Oil were a little higher.

GRAIN

(Johnston and Ward)

CHICAGO, April 1—

Wheat:—	High	Low	Last
May	95¼	94¼	94¾
July	92¼	90⅞	91¼
Sept	91⅞	90⅝	90⅞
Corn:—			
May	80⅝	79½	80¾
July	74⅝	74	74⅝
Sept	70¼	69⅞	70⅛
Oats:—			
May	44⅝	44⅛	44⅜
July	39⅜	38⅞	39⅝
Sept	37⅝	37⅛	37⅞

WINNIPEG, April 1—

Wheat:—	High	Low	Last
May	85⅝	84⅞	85
July	85	84½	84⅝
Sept			
Oats:—			
May	40	39½	39¾
July	39⅞	39⅜	39½
Sept			

WINNIPEG, April 1—Weakness at Chicago on one hand and strength at Liverpool on the other, wheat futures on the Winnipeg Grain Exchange pursued a middle course today, closing unchanged to ⅛ cent lower.

Traders appeared unwilling to commit themselves on either side of the market, and operations were inactive throughout the session. May closed at 85 and July 84⅝ cents. Export sales of Canadian wheat were negligible.

Despite unfavorable private reports of damage to the United States winter-wheat crop, Chicago was weak, closing 1⅛ cent lower. Liverpool closed ⅝d higher, due to apparent settlement of the recent monetary crisis.

Cash and coarse grains [illegible] continued dull.

BAKING HINTS

If you have no angel cake tin, take a basin of suitable size and in the centre stand a small jelly jar; or any bottle heavy enough to stay put. Pour the batter around this centre, which should be a little higher than the basin, to provide a rest for the cake when inverted to cool.

For sifting flour I use two sheets of waxed paper instead of a bowl, as the flour slips easily from sheet to sifter. If these sheets are kept with the baking utensils they are always handy, and may be used many times.

Egg-yolks will keep for some time in a cool place if beaten and the sugar for gold cake is added. The cake may be finished when convenient.

Egg-whites—Keep in a tumbler covered with waxed paper in a cool place.

To save gas—Use a sheet-iron square over one jet. Start food boiling, then place each pot on a corner of the iron square, turn light down and all will continue boiling. The tea kettle may be give a small space and will be almost ready when the food is cooked. These sheet-iron square lids may be bought at a good hardware store.

Sweet potatoes are delicious if baked in covered pan with roast beef. First prick skins with a fork and rub well with butter, then place them on the rack beside the meat.

If your whipping cream is slightly sour add a pinch of baking soda before starting to whip. Table milk or cream may be corrected in the same way and will not fleck the tea, especially if put in the cup before the tea.

To reheat tea biscuits—Wet under tap and put in moderate oven for a few minutes. They will be as nice as when fresh. Pies may be warmed in the same way, but just wet the tops.

N. Y. Stock Exchange

(Quotations furnished by Johnston and Ward members of the Montreal Stock Exchange, Montreal Curb Market, 156 Richmond Street Charlottetown).

Stocks	Opened	Last
Air Red	110¼	111
Allied Chem	133	133
Allis Chalm	14	14
Atl Ref	22⅛	22
Amer Can	115¾	115½
Am Car Found	11¾	12
Am For Pow	11¾	12
Am For Pow	3⅛	3
Am Loco	10⅜	10¾
Am Pow Light	3	3
Am Rad	11⅞	11⅞
Am Smelt Rfg	33¾	33½
Am Sugar	55⅜	55⅞
Am Tel Tel	102⅜	102⅜
Am Tob B	76¼	76¾
An Copper	10¼	10⅜
Atchison	38½	38¼
Auburn Auto	15¾	16
Bald Loco	1¾	1⅞
Balt Ohio	9	9⅜
Barn A	6⅜	6⅜
Ben Aviation	13½	13¼
Beth Steel	24¾	24⅝
Briggs	26⅝	26¼
Byers A M	12	12¼
Burr Add Mach	14¼	14¼
Con Oil	11	11
Can Dry Gin Ale	10⅛	9⅞
Can Pac	10⅛	9⅞
Case Thresh	50½	50
Cel Corp	20	20¾
Com Sou	1	1
Ches Ohio	38¾	39¼
Chic North	2⅞	2¾
Chrysler Mot	34¼	34⅝
Columb Carb	73	73½
Col Fuel Iron	1⅝	1⅝
Colum Gas Elec	5¾	5⅞
Com Sol	19⅛	19⅛
Con Gas	20⅛	20¼
Con Oil	7	7
Con Can	70½	70¾
Corn Prod	64	64½
Del Hud	25	26¼
E I Dupont	90¼	89⅝
East Kodak	120	120
Elec Auto Lite Co	20	20¼
Elec Pow	2⅛	2⅛
Erie	8¾	9
First Natl Stores	46½	46½
Freeport Tex	22⅝	22⅞
Gen Elec	22⅛	22⅛
Gen Foods	33¾	33½
Gen Mot	28½	28½
Gold Dust	15⅝	15⅜
Goodrich Rub	8¼	8¼
Goodyear Rub	17¼	17¼
Graham Paige	1¾	1⅜
Great West Sugar	28½	28⅝
Hud Mot	7	6⅞
Intl Har	36⅞	37¼
Intl Nickel	24¼	24¼
Intl Tel	6½	6¼
Johns Man	42	42¼
Kan City South	4¼	4¼
Kelvinator	15¼	15¾
Ken Copper	16¼	16
Lig Myers B	96⅞	96¼
Liquid Carb	27⅞	28¼
Loews Incorp	35⅝	35⅝
Loose Wiles Bis	33½	33¼
McKeesport Tin	98½	98¼
Mack Truck	21⅝	21⅝
Math Alk all	26	26
Miss Kan	3	3
Miss Pac	1⅛	1¼
Mont Ward	23¾	23¾
Nash Mot	12⅝	12¼
Natl Bis	23¾	22¼
Natl Dairy Prod	13⅝	13⅝
Natl Pow Light	6½	6¼
New Haven	4⅛	4¼
New York Cen	14	13¾
North Amer	11⅞	12
North Pac	14	14¼
Pack Mot	3⅝	3½
Penn Rail	18¾	18⅞
Pub Ser N J	25	24⅝
Phil Pet	15¾	15¾
Pullman Co	43¼	43¼
Radio Corp	4½	4½
Radio Keith Orph	1½	1½
Rep Iron Steel	10⅝	10
Safeway Stores	38	37¼
Sears Roebuck	33⅝	34
Sim Co	6½	6⅜
Socony Vac	12¼	12⅝
South Pac	14⅛	14¼
South Rail	9⅞	9¾
Stand Brands	14⅝	15
Stand Gas Elec	3¼	3⅛
Stand Oil Cal	29⅞	29¼
Stewart Warn	7⅛	7¾
Studebaker	2½	2⅝
Thermoid	2⅞	2⅞
Texas Co	17⅞	18⅜
Tex Gulf Sul	30	30
Tim Roll Bear	29⅛	30
Union Carbide Carb	46⅝	46¼
Union Pac	86½	86
United Corp	2¼	2¼
United Gas Imp	11¼	11¼
U S Ind Al	38⅝	37
U S Rubber	11	10⅞
U S Smelt	104¼	104
U S Steel	29	28⅞
Van Steel	14¼	14¼
Warner Bros Co	2¾	2⅝
Warren Bros	3⅛	3¼
West Union	23¼	23⅞
West Elec	35⅞	35½
Woolworth Co	53⅜	53⅞
Yellow Truck	2⅞	2⅞

TORONTO, April 1—The present measles epidemic has resulted in 8,970 cases, a total closely approaching that of the six-month epidemic in 1931-32, the most severe in Toronto's history when 9,676 cases were registered. The present epidemic has existed about three months.

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