

THE CHARLOTTETOWN GUARDIAN

SATURDAY, JANUARY 28, 1911.

THE BALANCE OF TRADE IN CANADA AND BRITAIN.

Canadians are great traders. The imports and exports of Canada last year made a trade per head of population that was only exceeded by Britain, Argentina and perhaps one other country.

which approximate half the commercial tonnage of the world. Another and still greater factor is the interest on British capital loaned beyond the seas.

Two features are noteworthy in the trade report for the nine months. One of these is that the increase was wholly in imports.

These two great sources of British wealth have no counterpart in Canada. Our shipping has ceased to count as it once counted among our great national assets, and is now wholly inadequate for our own carrying trade.

Good crops, are, of course, hoped for during the coming summer, but if these should fail to any large extent there will be trouble.

The debts of the Canadian Government, of the Provincial Governments, of Canadian cities and municipalities, of our railway and other corporations abroad, mostly payable in the Mother Country, runs up to many hundreds of millions, and this interest is a very formidable drain upon the people of Canada.

Britain has long had an adverse balance of trade, that is, her imports have long exceeded her exports, but Britain has vast sources of income which Canada has not, to restore the balance.

From 1896 to 1902 our exports equalled our imports. Since then the adverse balance has been growing by tens of millions, and in the current year will run from 100 to 120 millions. It looks a little risky.

RECIPROCIDTY AND TARIFF REDUCTION.

All our readers are aware that for many years The Guardian has been the advocate of tariff reduction and reciprocal trade with the United States.

falls it will be at Washington. We do not know what Congress may do, but if failure should occur at that end of the line the Ottawa Government will still be entitled to the credit of having made an agreement, which if carried into effect would be of great advantage to both countries.

Among the people, those who favored reciprocity and a revenue tariff many were discouraged. They seemed to fear that nothing in the way of a favorable change was to be hoped for.

While thus commending the trade arrangement entered into at Washington, it is prudent to add that reciprocity in natural products, while of great advantage to our farmers and fishermen, and incidentally to the entire Province through them, will not reduce the cost of living to residents and householders in our city and towns.

What will it mean for our farmers and fishermen to have the near New England market opened freely to their products those few who can remember the prosperous times of the old Reciprocity treaty can best judge.

The cost of living is enormously increased by the high tariff on the thousand and one protected articles that are required and used by the individual and the household.

For these reasons The Guardian most heartily commends the arrangement entered into by Hon. Messrs. Fielding and Paterson, which the Parliament of Canada will no doubt endorse, though the protected interests will oppose it.

TO CURE A COLD IN ONE DAY. Take LAXATIVE BROMO Quinine Tablets. Druggists refund money if it fails to cure. E. W. GROVE'S GROVE'S signature is on each box.

Moir's Chocolates in all their deliciousness and perfect freshness, 15 kinds in bulk also handsome new packages. Remember Moir's are best. Telephone for a sample half or pound. The McKinnon Drug Co., cor. Great George and Kents Streets. drtt.

Warning to Parents Provide Your Children and Yourself With Plenty of CAMERON'S Home-Made Bread (Name on every loaf) These Grocers sell it—

Coffin & Co. John Cameron W. W. Walker Percy Smallwood Crabbe's Grocery Wm. Wheatley M. & A. McLeod R. Nicholson Myrick & Co. J. Cronin Mrs. Trainor Chappell's Grocery Rochford Street

And so, whether the reciprocity agreement shall be ratified at Washington or not the struggle for tariff reduction in both Canada and the United States must go on as an ir-repressible conflict.

In referring to the coming Seed Fair the other day it was incidentally mentioned that the Fair at Summerside receives a provincial grant. A correspondent writes to say that both the Charlottetown and Summerside Fairs get provincial grants and that the former also gets a grant from Ottawa.

Despatches to the afternoon papers of yesterday show some additions to the articles placed on the free list. These include specifically, poultry, eggs, fresh meats, hay, straw, fruit, honey and seeds. They are quite important additions, and will increase the general favor with which the agreement has been received in this Province.

It is all right to test an aeroplane service at the Capes for the carriage of mails, and we would like to see it tried. But to argue, as The Patriot does, "that if successful it would completely solve the question of continuous communication between the Island and the Mainland" is absurd.

Anti-Tunnel talk is no good for catching votes. "Each year finds Paton's white bed-spread sale growing, because they see to it that the quality and price is right. Their prices are hard to match, with 1 of every dollar.

"A cigar that satisfies from start to finish, a cigar that burns evenly, has mild automatic flavor—that's the Marguerite—the best 10 cent cigar sold. Made of superior Havana and Sumatra leaves, 3 for 25c. at The Two Macs, 149 Great George St. rtf.

"Paton's great sale is of importance to every buyer on P. E. Island, to household or individual. Its chief attractions are its well varied assortments of suitable merchandise and plentiful quantities of everything from which to select. 1-28d31.



A Big Proposition in Stanfield's Underwear

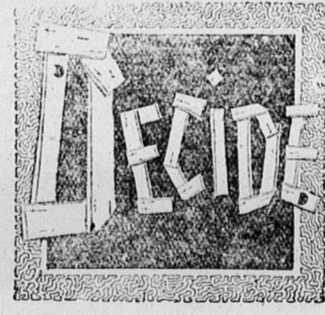
A Glorious Opportunity For The Working Man Saturday Evening Only Working Men's Specials

Heavy Knitted Socks worth 25c to 32c, special.....20c One lot not so good.....15c Heavy working shirts, dark 1.25.....95c Big lot of Stanfield's underwear.....75c Red Label up to 42 size.....90c Heavy overalls extra quality.....85c Heavy wool pants 2.50 for 1.88.....1.88

Heavy Pen Angle wool fleeced undervests, large sizes, 65c value at.....39c each. Special 1.00 mocha gloves, 1.00 for.....for 75c. 30 only overcoats half price. Working Mitts and other warm wearables at

PATONS

English and Canadian cottons, one extra and special bleached cotton free from dressing at 8c. per yd. Paton's. 1-28d31.



now to take out a Life Insurance Policy. It is little short of criminal to neglect to provide for those dependent upon you, and a policy in a good strong Life Insurance Company is the best of all protection. We represent the Great West Life Assurance Company, noted for low premium rates, high dividends and prompt settlements. The Company that has written the largest new Canadian business for the past four consecutive years. We would be glad of an opportunity to quote our terms.

Hyndman & Co. Ltd.

P. E. I. Managers, Charlottetown S. M. HICKS, and W. G. SCHURMAN, Agents at Summerside

Poultry

We are open to buy fifty tons choice Poultry. See us before selling.

R. E. Mutch & Co. Charlottetown dttsrmwftf

Lay By Some Money For the Future, Young Man

The Canada Life Assurance is a help to any young man. It is the best possible investment, returning dollars for cents invested, is the best protection you could secure for those dependent upon you, costs very little but brings great returns. The very fact that you are wide-awake enough and physically fit to have your life insured will lift you in the estimation of business men. The payments are very easy and can be suited to your individual means. Call in today and see what the Canada Life has to offer you—the Canada Life is the strongest company on the continent.

W. K. Rogers Manager P. E. I. Branch C. H. BLACK, Special Agent.

Safe Remedy for Baby's Cough There are many cough remedies on the market that one would hesitate to give an infant if all their ingredients were known. Don't take chances—it may be dangerous. Jamieson's Baby Cough Remedy is free from all "dope" or dangerous drugs. It's a safe, pleasant, effective cough remedy fit to give the youngest infants. Price 25c J.G. Jamieson DRUGGIST.

Our Repair Dept. When your clock or watch is out of order bring them to us and have them made good as we are experts along this line and guarantee you a first class job. If you will let us know we will send and get your clock and fix it up in good shape for a very reasonable price. G. H. Taylor Phone 353-J Jeweler

ROCKWOOD CHOCOLATES Are Without a Peer They are the work of Candy Makers, whose aim is to produce Chocolates as near perfection as possible. Every ingredient used in the manufacture of ROCKWOODS is guaranteed to be pure and of highest quality. Try a box and you will understand why ROCKWOODS are becoming so popular. The White Candy Co Ltd St. John, N. B.

"For pure, good, fresh kisses you'll find our stock registers with the best—the fame of these kisses have spread so that we have to order new shipments regularly—that assures you of getting them fresh all the time. In all flavors, per lb., 20c. The Two Macs. rtf.

"Twenty per cent discount off all fancy boxes of Chocolates at Beer & Goff's. 1-28d21.

"Not an old suit in the Bunch All new—this season's output—just opened, and on sale for you to take advantage of the opportunity.—Prowse Bros Ltd. 1-21dttf

"Six big underwear specials for Saturday nights sale including night dresses, corset covers, undershirts, and warm fleec lined linders, Pen Angle brand 39c. Also be sure and ask to see our extra special long cloth, English made worth 11c for 8c. Also 300 yds special dark flannellettes price regular 12c. 14c and 16c your choice Saturday 10c. Also about 500 yds heavy snuggle down fleec cotton pretty designs 19c, 20c. and 22c a yd on sale Monday forenoon only for 16c a yd. She who reads must run. Patons. 1-28dii.

Men's Felt Boots A lot of felt Boots a counter for men, at fifteen per cent discount for ten days.

Goff Bros

FOLLOW THE CROWD They are Going to the National Clothing Store Change of Management Sale Never before have you bought men's, boys' and women's wearing apparel At As LOW PRICES as we are selling them for now. Prices Unequaled Anywhere Be Wise, Do Your Buying At The Great Sale National Clothing Co. 1-28dii