

MAXIMS
OF A
MERE MAN

What, fixed and unchanging,
yet reverts to hereditary evil occurs
when left uncontrolled.

The Guardian, Three Cents.
Morning Daily Founded 1852.

THE GUARDIAN OF THE GULF

The People's Paper Read by Everybody

Covers Prince Edward Island Like the Dew

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He who shows indications of
leadership is always suspected and
hated by those in possession.

FISHERIES RESEARCH BOARD REVIEWS OPERATIONS

Cost-of-Living At New All-time High

Bond Prices Drop Following Bank Action

(By Forbes Rhude, Canadian Press Business Editor)

TORONTO, Jan. 5.—(CP)—The Bank of Canada today stopped setting prices for Dominion of Canada bonds in a move which was immediately felt throughout the Canadian investment community, and which caused drops in the prices of both Government and corporation securities.

The action was widely interpreted as an anti-inflation step and part of a program to stop spiralling prices, though some quarters thought it might merely mean that the Bank's accumulation of bonds was approaching the maximum allowed by law.

On the whole it seemed to fit into a general move in both Canada and the United States to raise interest rates of money and thus discourage loans, thereby checking the amount of money competing for the present short supply of goods.

The Bank's action came without warning and was received without panic.

Government issues quickly dropped up to 25.50, still leaving the issues selling at a premium, and at this point buyers apparently found them attractive and bought in.

In Ottawa neither the Government nor the Bank made any explanation today, but tonight

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Girl Improves in Goose Bay Hospital

GOOSE BAY, Labrador, Jan. 5.—(CP)—Condition of 14-year-old Gladys Roberts flown here New Year's Day from Harrington Harbor, Que., by an R. C. A. mercy plane, was reported slightly improved tonight.

The girl is suffering from pneumonia with complications. Tomorrow, an R. C. A. F. DeKotsky, at Montreal's Dorval Airport will fly a new supply of oxygen here. It will be the fourth such flight in the last three days.

Coming Events

Meeting Hamilton Lodge tonight. Urgent business. Members please attend.

Annual Meeting Rose Valley United Church in the Church, Friday, January 9th, at 2 P. M.

Hockey at New Glasgow rink tonight. North Rustico versus South Rustico.

Annual Meeting Kingston Public Hall, Kingston Hall, Thursday, January 8th, 8 P. M.

Loading Hogs at Vernon, Tuesday, January 6th, for Canada Packers. W. Crane.

Loading Hogs at Monague Station each Thursday for Canada Packers Ltd. S. C. McLean, Phone.

Collecting hogs every Thursday for Canada Packers. Phone N. A. Cutcliffe or write me, D. L. MacDowell.

Loading Hogs for Canada Packers Thursday 11 A. M. Fredericton, Colville 11 to 12. Trucking service where possible. Les McDowell.

Annual Meeting of Ladies Auxiliary of the Y. M. C. A. Tuesday, January 6th, at 3:15 at Y. Headquarters.

Will be loading hogs at the following points each Thursday: Elmer Wigmore, Bradalbane, until 11:30 a.m.; Borden Sagnall, Hunter River, until noon; Summerside until 1:30 p.m.; and Kensington until 3 p.m. MacDowell and Chesley.

Note Change.—Loading Hogs for Canada Packers each Thursday at Albany, Trucking if possible from Tryon, Carlston, Seartown, Central Bedoune, Lower Bedoune, Kings, Newton, Cape Traverse and Augustine Cove. Messrs L. D. McLeod and Don. Pherson Albany 11 or Victoria 4-8

Toronto Mayor Returned For Fourth Term



Greatest number of votes ever accorded a mayoralty candidate in Toronto, Ont., civic elections returned Mayor Robert H. Saunders, seen with his daughter, Mairi, to office for his fourth successive term. The entire board of control was re-elected along with him.

New Defence College Opens

KINGSTON, Ont., Jan. 5.—(CP)—Opening Canada's national defence college, Defence Minister Claxton warned today that the time has not been reached "when any nation can rest on its arms in the assurance that there will be no aggression."

With other nations, Canada must be prepared to take her place in her national defence, he told the 17 senior officers and civil servants beginning the first seven-month course at the college in ancient Fort Frontenac.

The Minister said, however, it is inconceivable that Canada "would be involved in any war except as an incident to an attempt at world peace."

He stressed the necessity of teamwork in Canadian defence and added that it was vitally important to have teamwork, too, with friendly nations, "because Canada will never fight alone."

"We must never fall into the habit of thinking that war is inevitable," he continued. "If it comes, it will come as the result of some other nation's action. If it should, any war involving Canada would be a world war and a total war."

The Minister said that in such a war Canada must be prepared to make the best use of her natural resources for her defence.

Defence services involved much more than training in use of arms. The co-ordination of the Navy, Army and Air Force was not enough.

Britons Spend Huge Amount on Gambling

LONDON, Jan. 5.—(Reuters)—Britons spend some \$4,000,000,000 every year on gambling, a report by the Finance Committee on Gambling states.

The report estimates that Britons in 1946 spent \$1,800,000,000 on horse racing, \$1,700,000,000 on greyhound racing and \$800,000,000 on football pools. The report believes that the totals for 1947 will be higher, especially in the case of football pools.

A poll (Gallup) taken in February, 1947, showed that probably one out of every two adults in Britain participates in the football pools—a system of betting by forecasting the results of football matches—and that 17 per cent of the public spends in more than one form of betting.

Strong attacks have been made recently, both by members of Parliament and by Churches, on the huge sums spent on gambling. In some cases the attacks were made on moral grounds. But main criticism was that the football pools absorbed manpower at a time when the country's essential industries, engaged in an all-out export drive, are short of labor.

Football pools have been described as the seventh major industry in Britain, with a turnover in 1947 amounting to some \$4,000,000,000 and employing, it has been said, some 200,000 persons.

One member of Parliament, Cyril Osborne, who is also a stockbroker and economist, said in the House of Commons that the chances of forecasting a correct football result was 3,668,734,401 to 1. But the Government has refused to stop the pools.

It argues that it is not their right to interfere with how the working man spends his own money in his own time.

There has also been an increase in the popularity of greyhound racing. About 50,000,000 persons attended the 300 tracks in 1947 and receipts were five times greater than before the war.

French House Adopts New Tax Measure

Murder Charge Laid In Winnipeg Slaying

WINNIPEG, Jan. 5.—(CP)—Deputy Police Chief George Jamieson said today a charge of murder had been laid against Clarence G. Richardson, 26, in the "snow bank" slaying of attractive 26-year-old Mrs. Ann Varly.

Former King Michael Now In Switzerland

LAUSANNE, Jan. 5.—(AP)—Former King Michael of Romania returned today to this fashionable Swiss resort for a prospective reunion with the 26-year-old former monarch upon his arrival with his mother, former Queen Helen, and the rest of his entourage in the eight-car special train which left Romania two days ago.

He seemed surprised by the cheers, but he did not smile as he walked towards his waiting automobile through the crowd.

Publisher And Author Charged

TORONTO, Jan. 5.—(CP)—A high-ranking officer of the Royal Canadian Mounted Police said today that an R.C.M.P. constable had arrived from Edmonton to serve a warrant on Jack Cooke, publisher of New Liberty magazine, charging him with criminal libel.

However, the official said, before the arrest can be made the warrant must be endorsed by a magistrate here.

The R.C.M.P. officer said he understood that J.R. Cartwright, K.C., of Toronto, has been appointed to act for the Alberta Government in the charges brought against Mr. Cooke and Harold Dingman, Ottawa newspaper man.

Cooke's family said he was "out of town" and it was believed he was in Buffalo, N.Y. Dingman is in New York to cover meetings of the United Nations.

Blinded by explosion

FREDERICTON, N. B., Jan. 5.—(CP)—Suffering the loss of the sight of both eyes and facial injuries when he received the full blast of a premature dynamite explosion in the Gerald King Mine at Chipman, George Hickey, 32, is today a patient in the Victoria Public Hospital where his condition is described as "good."

By Norman Cribbens

LONDON, Jan. 5.—(CP)—Hundreds of Londoners are so eager to emigrate to Alberta that they can't wait for the Alberta Government to open its immigration office here.

A few minutes after A. J. Hooke, Alberta Minister of Economic Affairs, and R. A. McMullen, Director of Public Relations, moved today into rooms at exclusive Grosvenor House, Park Lane Hotel, because bids were insistent in bombarding them with messages and phone calls.

The morning and afternoon mail brought more than 100 letters from inquirers who had discovered their address which was supposed to be "secret."

"We have had no respite since we returned from the Christmas holidays we spent with our relatives in the country," said McMullen.

Seek Solution To Problem Of Jobs For Older Workers

Presentations To C.N.R. Employees Of Medals & Awards

Five retired employees of the Canadian National Railways, Prince Edward Island Division, will receive the Imperial Service Medal for long and meritorious service at a ceremony to be held this morning at 11 o'clock in the assembly hall in the local station building.

His Honour Lieutenant Governor J. A. Bernard will make the presentations. Mr. D.W. Kyle, Moncton, N.B., regional supervisor of First Aid, will preside at the function.

A large number of employees will also be the recipients of First Aid awards, which will be presented by Hon. W.J.P. MacMillan, O.B.E., Railway medical officer.

Other C.N.R. employees at Summerside and Borden will also receive First Aid awards, with the Summerside ceremony taking place today, and at Borden on Wednesday.

The Charlottetown Hotel class received their awards at a ceremony held there last night, with Mr. Kyle presiding, and Mr. Gordon Foster, hotel manager, making the presentations.

Following is a list of the recipients of awards and certificates: Imperial Service Medal—Mr. Ern-

(Continued on Page 5 Col. 4)

Record Price Paid For Choice Calf

BUFFALO, N. Y., Jan. 5.—(AP)—A record price of \$40 per hundredweight for a choice calf was paid today at the East Buffalo Livestock Yards.

Pork Prices Jump Sharply In Canada

(Canadian Press)

Shoppers everywhere in Canadian cities today found big jumps in the price of pork products along with moderate increase in beef prices. Retailers in other districts said they would fall in with the general pattern of increases as soon as current stocks were exhausted.

The advances followed higher wholesale prices for hogs and cattle, resulting from Friday's announcement that under 1948 contracts Britain will pay more for bacon and beef.

Bacon prices shot up yesterday by as much as 15 cents a pound to 85 cents in Calgary and by 10 cents a pound to 70 cents for side bacon and 80 cents for back and casing back bacon—in Toronto.

Other hikes included: Calgary—Most pork cuts up 10 cents a pound, beef up two to three cents.

Toronto—Pork chops up 12 cents to 86, pork sausage up 10 cents to 80.

Montreal—Prices jumped 10 to 12 cents a pound for pork and bacon, beef up a cent.

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Many Londoners Are Looking To Alberta

By Norman Cribbens

LONDON, Jan. 5.—(CP)—Hundreds of Londoners are so eager to emigrate to Alberta that they can't wait for the Alberta Government to open its immigration office here.

A few minutes after A. J. Hooke, Alberta Minister of Economic Affairs, and R. A. McMullen, Director of Public Relations, moved today into rooms at exclusive Grosvenor House, Park Lane Hotel, because bids were insistent in bombarding them with messages and phone calls.

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Lobster Comes In For Special Investigation

New Fishing Grounds Sought; Many Phases Of Work Discussed

OTTAWA, Jan. 5.—(CP)—Biologists of Canada's Fisheries Research Board, prying into the private life of the Maritime lobster, came up with the opinion today that he's not as big as he used to be.

Dr. A.W.H. Needler, director of the Board's Atlantic Biological Station at St. Andrews, N.B., told the Board that today. He said the reason was intensive fishing for the world-famous seafood delicacy.

Lobster fishing had become so intensive to meet demands that the lobster now hardly has a chance to grow much larger than the legal limit set by Federal law until he is grazing the dinner plate.

But, said Dr. Needler, lobsters throughout North America need not be concerned over a possible shortage of their favorite seafood. While the Board maintains a watchful eye on the lobster biologically, the Federal Department of Fisheries, in co-operation with Provincial Governments, polices the great Maritime lobster fishery at all times to protect them from depletion.

Discuss Program

The Board also discussed its 1948 program today, laying special emphasis on studies under way at the Pacific Biological Station at Nanaimo, B.C. Dr. R.E. Forester, station director, said the B.C. investigations, started in 1946 following a low catch of normally plentiful and commercially-valuable

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Egyptian Princess To Wed American

WASHINGTON, Jan. 5.—(AP)—Princess Emma Toussou, a cousin of King Farouk of Egypt, disclosed today that she plans to give up her title and Egyptian citizenship in order to become the wife of Cornelius Bretschn, an United States Government analyst here. Bretsch met the Princess in Egypt during the Second World War when he was serving as a lieutenant commander in the navy. She has lived in Washington since February, 1948.

AVIATOR'S LIFE IS JUST A SERIES OF UPS AND DOWNS

TORONTO, Jan. 5.—(CP)—Minimum and maximum temperatures—Vancouver 38, Edmonton 7, 24; Regina 1, 15; Winnipeg 20, 28; Toronto 19, 30; Montreal 25, 28; Quebec 24, 25; Moncton 21, 25; Halifax 23, 24; Charlottetown 24, 28; Sydney 27, 32; Yarmouth 24, 26.

HALIFAX, Jan. 5.—(CP)—Official inland forecasts issued tonight by the Dominion Public Weather Office at Halifax and valid until midnight Tuesday.

Synopsis: The Maritimes were almost entirely covered by cloud Monday evening but no storms threaten the district. Winds will remain light and little change in weather or temperatures is forecast for the next day or so. Some snow is reported from Maine and while this may spread into New Brunswick the amount will be very small.

Regional forecasts: Prince Edward Island: Variable cloudiness tonight and Tuesday. Little temperature change. Light winds. Low early Tuesday morning and high in the afternoon at Charlottetown 23 and 28.

High tide this morning at 7:00 and this evening at 6:46.

Sun sets this afternoon at 4:35 and rises tomorrow morning at 7:38.

New moon January 11th, 3:44 A.M. Sumner tide eighteen minutes later than Charlottetown.