

Advertising Rates—Payable in Advance

Central Guardian local, 40 per word; Western and Eastern local, 20 per word; Announcements and Coming Events 10 per word; Classified Special Offerings, Cards, etc., 40 per name; Letters of Appreciation 70 per inch; Notices of Thanks and Appreciation 70 per inch or 40 per minimum charge for any advertisement twenty-five cents.

For Sale

CRESS Corn Salve, 39c all Druggists. FOR SALE — 28 CHEVROLET. Registered. Fred S. Barrett, Longworth Ave. L-297-7-13-31.

FOR SALE — HAY SALT 140 LB. bags 85 cents. Apply Cash and Carry. L-339-7-14-21.

FOR SALE—PIANO, ALSO violin. Both in good condition. Apply 202 Dorchester St. L-310-7-13-31.

FOR SALE—HARDY POWER Potato Sprayer in good condition. Apply Earl Foster, York. L-340-7-14-31.

FOR SALE — 1935 CHEVROLET Standard Coupe. This car left with us for sale. Appearance and condition excellent. Bargain for quick sale. A. Horne & Co. L-283-7-13-31.

FOR SALE — WILLYS SEDAN in good condition. Run fourteen thousand miles. Also 1 Hay Rake. Mrs. B. Creamer, Souris. L-329-7-14-31.

To Let

TO LET — AUGUST 1st. HEATED flat Six rooms. Furnished or unfurnished. Garage. Apply 55 Fitzroy Street or telephone 1413. L-47-7-13-11.

TO RENT — CABIN, SEA VIEW Shore. Write J. care Guardian. L-273-7-13-31.

TO LET — DWELLING HOUSE No 7 Upper Hillsboro St. Garage. Apply 221 Weymouth Street. L-324-7-14-31.

TO RENT—SUMMER COTTAGES furnished. Apply D. W. White, York Point. L-1396-6-12-61.

Work Wanted

TRAINED PRACTICAL NURSE with D diploma wants work. Apply H. care Guardian. L-11-11-11-11.

WANTED — MAN FOR FARM work. Apply J. H. Drake, North River. L-207-7-10-12-14.

Male Help Wanted

WANTED — MAN FOR FARM work. C. W. Mallett, Charlottetown R. R. 6. L-276-7-13-31.

WANTED — MAN FOR FARM work. J. L. Moreside, York Point. L-280-7-13-31.

WANTED IMMEDIATELY TWO or three men to work at turnips. Stanley Foster, Dunstaffnage. L-266-7-12-31.

WANTED MAN FOR HAYING. Mrs. Amos Rodd, Milton. L-264-7-12-31.

WANTED — MAN FOR HAY, IRA Rodd, North Milton. L-321-7-14-31.

WANTED — MAN FOR FARM work, also housekeeper. Apply Neil Darrach, Clyde River. L-342-7-15-15-19-31.

WE HAVE HELPED HUNDREDS obtain Civil Service positions as Postmen, Clerks, etc. Free Booklet. Write to get a Government Job. M. C. C. Civil Service Schools, Toronto, 10, L-M H W 7-3-8-W-11.

Teachers Wanted

WANTED FIRST CLASS EXPERIENCED teacher, male preferred, for Fanning School, Malpeque. Supplement \$150.00. Frank Bearst, Secretary of Trustees. L-313-7-13-21.

Mortgage Sale

There will be sold by Public Auction in front of the Court House in Charlottetown on Monday the 26th day of July A. D. 1937 at the hour of twelve o'clock noon all that tract piece or parcel of land situate lying and being on township number thirty in Queens County in Prince Edward Island bounded and described as follows, that is to say—on the north by the old Tryon Road, on the east by Kiggins, now by Philip Smith, on the south by a new road lately opened leading eastwardly from the east side of the Melville Road and on the west by a farm formerly owned by Margaret McConnelly now by Thomas Woods containing one hundred and sixty acres of land a little more or less than the farm purchased by Henry Connolly from John Thompson and the farm formerly possessed by the late James Connolly other of the said Henry Connolly.

This sale is made in pursuance of a Power of Sale contained in a mortgage dated the 28th day of July, 1916 and made between James Kiggins of Brookvale, Lot 1 in Queens County in Prince Edward Island, farmer of the first part and David R. McLennan of Charlottetown in County, Clerk of the second part and now stated in the undersigned, defaulting on the said mortgage, the details of which are made in the payment of the principal and interest secured thereby.

For further particulars apply to Lean & McKinnon Solicitors, Victoria Bank Building, Charlottetown. Dated this 22nd day of June A. D. 1937. S. L. C. McL. MORRIS, Assignee. L-335-7-14-15-17.

APARTMENTS WANTED TO RENT. At \$12.00, \$20.00, \$22.00, \$25.00 and \$35.00 per month.

HOUSES WANTED TO RENT. At \$15.00, \$20.00, \$22.00, \$25.00 and \$35.00.

HOUSES WANTED TO BUY. Several clients with money to invest, asking for houses ranging from \$400.00 to \$2000.00 bring in your list.

STOCK QUOTATIONS

MORNING STOCK LETTER

(Received over Pittfield and Co's Private Wire)

New York Stock Exchange

(Supplied by Pittfield and Co. members of Montreal Stock Exchange and Curb Market)

NEW YORK, July 13—There may be more attention given to the Chinese-Jap conflict this morning, because of the greater amount of publicity and also because Secretary of State Hull expresses hope that no war would break out that this morning's news will pre-empt the market from making further headway today. It is very probable that the oils will lead the market again today and we would expect Standard Oil of New Jersey might take the lead away from some of the other oils. Pure Oil Phillips, Continental and oils generally. Ajo-Mexico, Ward, Int. Harvester and General Electric.

MONTREAL, July 13—Perron Gold—Production \$75,650 up 2.2 per cent from May, recovery at aged 344 tons daily in June. Operating close to capacity. During June two veins indicated by diamond drilling reported to carry unusually good values.

Consolidated Paper—Mills at Shawinigan and Grand Mere opened by non-strikers. Three Rivers recognition of international brotherhood of pulp sulphite and paper over national syndicate of paper-makers—a Montreal official has denied that N. C. S. is bargaining agency for employees.

Wheat—June exports 12.2 million bushels down from 25.7 million bushels in June 1936 but value \$144 million as compared with \$197 million as average price of wheat 1.26 per bushel and 76 cents respectively.

Leitch Gold—Reported to have opened new vein at 250 foot level for length 40 feet with average value \$53 through 16 inches.

MONTREAL, July 13—Sharp improvements in business of As-

sociated Breweries of Canada reported for first three months of current fiscal year have continued bringing the company sales to new record level since slump. Sales for five months ended May 31 compared with corresponding period in 1 year show advance of more than 35 per cent.

NEW YORK, July 13—Improvement in oil industries as reflected in first report to appear in that Union Oil of Calif., six months net ains 45 cents last year. Net for second 1937 quarter was 64 cents a share against 50 cents in preliminary three months. Official estimate places United Fruit profit for half year to June at \$7,522,000 before taxes against \$6,768,000 last year. Sales of copper abroad have been made at 14.20 cents a pound for foreign base ports. This compares with business reported at 14.15 cents to 14.175 cents the previous day. The market is a little more active.

TORONTO, July 13—While indications are that a sufficient vote may be developed in favor of the modified plan for the merger of Canadian Hydro Electric with Gattineau Power at Thursday's meeting, President Meighen of Canadian General Securities, a substantial holder of the six per cent preferred stock of Canadian Hydro Electric emphasizes his determination to take his opposition to the court whose approval would be necessary even after a majority vote of shareholders in favor of the plan.

Canadian Car and Foundry claim against Germany has reverted to the status existing prior to the agreement reached between Germany and American agents at Munich in 1936.

CALGARY, July 13—A heavy flow of crude oil was struck yesterday at the London Ribstone Petroleum well four miles west of Ribstone in Central Alberta, according to a brief message received.

REGINA, July 13—Grasshoppers becoming more numerous and doing actual damage.

Montreal Stock Exchange

(Supplied by Pittfield & Co. members of Montreal Stock Exchange and Curb Market)

Table of Montreal Stock Exchange quotes including Acme Oil, Bell Tel, Brazilian, Bruck Silk, B.C. Power A, etc.

Mining

(Canadian Press) TORONTO, July 13—

Table of Mining stock quotes including Malrobie, McIntyre, McKenzie, McVittie, etc.

Montreal Curb

(Canadian Press)

Table of Montreal Curb stock quotes including Amco, Bouscand, Carl Mal, Duparc, etc.

BRINGING UP FATHER



\$250,000 S.M.T. (EASTERN) LIMITED

6% Cumulative Preference Shares Par Value \$10.00 Per Share

The preference shares are entitled to a fixed cumulative preferential dividend at the rate of six percent per annum from the date of issue, such dividend to be paid half yearly in lawful money of the Dominion of Canada on the first day of January and July at par at any redeemable at the option of the company as a whole or in part at 105 percent of par value. Within three months after fiscal year ending May 31, 1931 and annually thereafter, the company shall set aside a sum of not less than ten percent of the net earnings, after full provision for taxes, depreciation and an accrued dividend on the preference shares, for the retirement of the preference shares by lot at 105 percent of the par value, or by purchase in the open market at a price not to exceed this amount.

CAPITALIZATION Preference Shares (\$10.00 Par Value) — 50,000 shares Issued: 25,000 shares Common Shares (Without nominal or par value) — 200,000 shares 130,006 shares

THE COMPANY The company was incorporated in 1937 under the laws of the province of New Brunswick to carry on a general transportation business, primarily to transport passengers and goods over the public highways. The company controls valuable franchises over 1,264 miles of highway, which extend from Edmundston in the north-west to St. Stephen in the south-west and from Cape Tormentine in the south-east to Tracadie in the north-east. S. M. T. (Eastern) Ltd. co-ordinates schedules with the Scotia Motor Transport Ltd. at the Nova Scotia border, thus providing direct service through to Halifax and Sydney. Passenger schedules are maintained from St. Stephen through Saint John, Sussex and Moncton to Amherst, and from Chipman to Sussex; from Saint John to Fredericton via the Broad Road and River road, then north to Edmundston via Woodstock; from Moncton to Tracadie via Island Motor Transport, the services of which extend from Timish to Elmira and cover both routes between Summerside, Borden and Charlottetown. Freight schedules are maintained from Saint John to St. Stephen, Saint John to Fredericton and Saint John to Moncton.

EARNINGS It is conservatively estimated that net earnings will be \$50,000 per annum, or over three times dividend requirements on the present issue of preference shares. With the completion of hard surface roads, more economic operation can be effected and services extended to meet public demand, all of which would tend to increase earnings.

PURPOSE OF ISSUE To reimburse the company for capital expenditures, to provide funds for additional equipment and other corporate purposes.

BOARD OF DIRECTORS K. C. Irving, President. T. M. Bell, Vice-President. W. W. Rogers, Managing Director. F. J. Brennan, K. B. Reed.

PRICE \$10.00 PER SHARE (Carrying a bonus of four (4) shares of common stock with each ten (10) shares preferred stock.)

Irving, Brennan & Company, Ltd. T. M. Bell & Company, Ltd. The statements made in advertisement while not guaranteed are based on information which we believe to be reliable.

Banks

Table of Bank quotes including Bank of Montreal, Bank of Nova Scotia, etc.

Produce Prices

(Canadian Press) MONTREAL, July 13—Butter moved higher on Montreal open produce markets today with little change recorded for other items. Graded egg shipments in carlots were quoted at 24 1-2 to 25 cents a dozen for grade A-large, 22 1-2 to 23 for A-medium, 20 1-2 to 21 for Grade B large and 18 1-2 for C.

Butter was quoted at 25 1-2-26 cents a pound for carlots or less of no 1 white lots to retailers were 26 1-2 for solids and 27 for prints. Cheese was quoted at 14 5-8 cents a pound for Ontario colored and 14 1-2 for whites while Quebec were quoted nominally at 13 3-4 to 14.

Potatoes: N. B. mts. No. 1 80's 90-99; Que new whites no 2 80's \$1.10 to \$1.10.

Local Market

Table of Local Market quotes including Strawberries, Celery, Potatoes, etc.

UNLISTED

Table of Unlisted stock quotes including Cal Man, Dalhouse, East Cr, etc.

FOR SALE

My farm at Mt. Herbert, 5 miles from city, consisting of 60 acres choice land, 55 clear, all tillable brook-watered pasture. Mt. Herbert Station and Hillsboro Car Factory on same original property, at your door. Buildings, 10 room dwelling house, concrete cellar, roof newly shingled, asphalt shingles with roofing underneath, slates, 3 coat paint job best No. 1 varnish paint. Outbuilding, all completely modernized, with No. 1 pine siding and roof, all asphalt, shingles. Horse barn with steel truck and carrier. Cement barn with steel Stanchions and corner floors; also wood truck and carrier, 200 hennerly. Implement building with gantry overhead and chickery combined. Large well house and new garage. All a two coat paint job with best No. 1 varnish paint. Telephone, etc. Further particulars apply to ARTHUR C. WOOD, Alexandria, R. R. 1, Charlottetown L-213-7-10-14-17.

