

YESTERDAY'S STOCK AND BOND QUOTATIONS

MARKET GOSSIP

By John L. Cooley, Associated Press Financial Writer. NEW YORK, N. Y., Jan. 17.—A combination of profit-taking and short selling based on the theory that the stock market was entitled to a rest after its excursions of the last ten days, gave reactions of 1 to 2 points were numerous in the principal issues, but the trading was dull.

With the reconstruction finance corporation measure on the way to conference after its passage by both houses of congress, speculative quarters doubtless thought much of the goods news on the current budget was out of the way and that realizing on recent gains was in order. There also may have been some nervousness over the strength of foreign exchanges, especially the franc, in terms of the United States dollar.

Whatever the prospects for a mild inflation here may be, some bankers believe the rise in continental currencies reflects anxiety abroad in that connection, for Europe, remembering her own experience with currency depreciation, stocks were lower throughout the session. It is reported to be disappointed by the prospective length of the Chicago convention, Santa Fe, Union Pacific and Southern Pacific being a couple of points. American Telephone, maintenance of whose dividend rate is still being questioned, dropped 2 but reduced the 82 to a fraction. U. S. Steel, American Can, General Electric, Allied Chemical, General Motors and Du Pont were down in the neighborhood of a point. American Tobacco "B" and Woolworth lost slightly more. Case was firm. American sugar declined 3 to a record low. Transfers totaled 73,615 shares.

WHAT THE STOCK MARKET DID: Number of advances 341 237 Number of declines 300 233 Stocks unchanged 108 140 Total issues traded 501 653

Friends in Rollo Bay regret to learn of the serious illness of Miss Ardena White of Boston, formerly of Rollo Bay East.

On December 27th to Mr. and Mrs. Frank MacDonald, Rollo Bay East, a daughter, Marie Ruth, congratulations.

Friends of Miss Mary E. Chaisson, Bear River, South, are glad to know that she has recovered from her recent serious illness.

Mr. Peter A. MacDonald, after returning to Charlottetown after spending a few days with relatives in Rollo Bay.

Mr. Louis B. Gallant, teacher at Rollo Bay West, spent Sunday in Souris East.

Mr. James Anderson, New Acadia was in Rollo Bay recently on a business trip.

One of the oldest residents of Rollo Bay, Mr. Thomas Warner is critically ill at the home of his daughter, Mrs. William A. White.

Miss Imelda Chaisson, Bear River South, was a visitor to Rollo Bay recently.

Messrs Angus MacDonald and Peter M. Cernack, Rollo Bay were visitors to Monticello recently.

A gloom was cast over Rollo Bay and surrounding districts on Sunday, Dec. 26th, when it was learned that Mr. Frank Burke, had died suddenly at his home at the age of eighty seven. The deceased had been seriously ill two years ago but had apparently recovered and was enjoying his usual good health on the above mentioned date.

While returning to the house he suddenly collapsed and before assistance could be rendered or medical aid summoned, the vital spark had fled and his soul went forth to meet its maker. Well liked by everyone, he was a member of the Holy Name Society and noted for his regular attendance at Mass. He leaves to mourn his widow, Miss Mary Austin, two daughters, Elizabeth of Boston and Mrs. Edward Bellevue, Waterville, Maine. Three sons, Henry E. of Alberta, John J. New Acadia, and Alec in Waterville, Maine. The funeral took place from the late residence to St. Alex's Church. Requiem Mass was celebrated by Rev. A. Sinnott. The pall bearers were John MacKinnon, John MacRae, William White, Tomp Whalen, Angus MacKenzie, Hugh J. MacKinnon, hearse driver Lazarus White. To the bereaved we extend sincere sympathy.

The closing exercises of Rollo Bay West School were held on Saturday night, Dec. 19th with an attendance of over sixty rate payers and visitors. The school was tastefully decorated for the occasion. The pupils were examined in the various branches and showed by their apt and ready answers the careful training they had received. Assisting the teacher, Mr. L. B. Gallant were, Miss Hazel Wood, teacher at Eglington, Miss Lauretta MacRae, teacher at Goose River, Mr. Ernest Reid, teacher at Albion Cross, all former pupils of the school. Following the examination a program was well presented and Santa Claus arrived laden with gifts for pupils and teacher. Complimentary remarks were made by Mr. Joseph Shaffer, Annandale, Mr. Joseph Conchan, Fortune, Mr. Andrew Paton, Mr. Angus MacKenzie, Rollo Bay. A vote of thanks was tendered to the teacher by the chairman, Mr. William A. White. In a neat speech Mr. Gallant thanked the people for the interest shown. Following is the program. Welcome song, Flora and Andrew Paton, Leona and Johnnie Chaisson. Welcome speech, Kathleen McRae, Recitation, "A Boy's Wish," Roy MacKenzie, dialogue, Two sides to a question, Helen White and Major Reid, song, Why ain't I got no sweetheart, Johnnie Chaisson and Andrew Paton (encored). Recitation, Christmas Quizz, Wendall Bryston. Monologue, A little school ma'am, by Lois Reid. Recitation "My First Letter" Leona Chaisson. Dialogue, Buying eggs, Flora Paton, Grace Bryston, and Sterling Reid. Recitation, A boy's wish, Charles White. Step dancing, Leona and John Chaisson. Recitation, A telephone message, Annetta White. Song "High in the Heavens," by Leona, Gertrude and John Chaisson, Flora and Andrew Paton and John MacRae, Jr. Dialogue, "Morning Callers," by Flora Paton, Margaret White, Martha Reid, Grace Bryston, Daniel White, Andrew Paton. Recitation, Christmas is Here, John Paton. Recitation, Benny's dream, George Paton. Christmas drill by Grade 1 pupils. God Save the King.

KELLY'S CROSS SCHOOL EXAMINATION: The semi-annual examination of Kelly's Cross School was held in the schoolroom on Monday, December 21st.

The school room, which was well decorated for the occasion by the teacher and pupils, presented a most inviting appearance. In the corner stood a faultless specimen of aspir- ing spruce, the spacious branches of which were honored with bringing Merry Christmas to a large number of girls and boys.

After the school room was filled to capacity, with rate payers and interested visitors, the pupils were examined in the various subjects by their teacher, Mr. Thomas MacAvinn, B.A., assisted by Rev. J. Clarence Pitre, P.P., and Mr. Alfred Murray, B.A., and showed by their alertness in answering that they had been carefully instructed during the term.

After the examination, Mr. Gordon E. Waddell acted as chairman, while the following program was rendered by the pupils: Recitation, Welcome, Kevin McKenna; Christmas Acrostic, by pupils; Recitation, Old Shoes, Lloyd Waddell; Recitation, Little Johnnie White, Gavin Woods; Step Dance, Justin Kelly; Dialogue, Trials of a schoolmistress, by Mary Bradley and Wilfred Woods; Song, Come back to the hills, Francis Kelly; Recitation, Oh Henry, Leo Campbell; Song, Away in a manger, Annie Waddell; Recitation, A Boy's Plea, Lawrence Monaghan; Reading, Christmas, Perezza Waddell; Recitation, Writings to Santa Claus, Peter Bradley; Recitation, Little Lassie, Mabel Monaghan; Song, Brannigan's Pup, Alban Paquet; Recitation, Once a Year, Percy Woods; Step dance, by Francis Kelly; Lloyd Waddell, Francis Kelly, Lloyd Waddell, Francis McDonald, Wilfred Woods; Recitation, Letter from Santa Claus, Genevieve Carragher; Song, What would you take for me Papa, Mary McKenna; Recitation, Ballot Girl, Alban Paquet; Song, Little Ross-wood Casket, Thomas Trainor; Dialogue, Taking the Census, by Mary A. Monaghan and William Waddell; Recitation, Merry Christmas, Annie Waddell; Recitation, Santa is Coming, Bernadette Carragher; Song, Jingle Bells, Mary McKenna.

An address was then read to the teacher by Miss Mary Bradley, while Miss Mary McKenna presented him with a very appropriate gift. The teacher, in a few words, thanked the pupils for their kind remembrance.

Santa Claus then made his appearance and distributed from the heavily laden Christmas tree, gifts and candy for all the pupils, while all present were treated with home made candy. Remarks were made by Rev. J. Clarence Pitre, P. P. Mr. Gordon E. Waddell and Mr. John

Grain Market

(Canadian Press) NEW YORK, N. Y., Jan. 17.—Bread wheat closed firm yesterday. High Low Close May 57 1/2 56 1/2 57 1/2-58 1/2

CHICAGO, Ill., Jan. 17.—In a sudden rush of eastern buying orders, wheat ran up more than 3 cents a bushel yesterday from early low levels. Rumors that New York stock market houses had formed a pool to purchase commodities at low-price levels were rampant. Wheat trading during the bulge was much the largest that has been witnessed in some time, com- manding the highest figures since the middle of December.

Wheat closed strong 1 1/2-2 1/2 above yesterday's finish, corn 1 1/2-2 1/4 up, oats 1/2-3/4 advanced, and provisions showing 5 to 10 cents gain.

WINNIPEG: WHEAT—May 63 1/2; July 64 1/4; Oct. 65 1/4. OATS—May 22 1/2; July 23 1/2; Oct. 24 1/2. BARLEY—May 41 1/2; July 42 1/2; Oct. 43 1/2.

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