



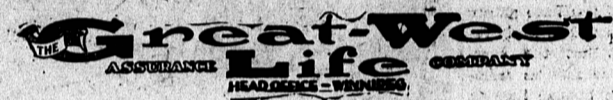
Give Your Boy This Start

Do you know that three out of every four people listed in "Who's Who" are university graduates—that in almost every field, college-trained men are capturing the lion's share of success?

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Is the surest and most economical means of ensuring a successful career for your son or daughter. Example: You deposit a certain sum each year with the Company. When the time comes, the money is available for a complete university course. If, meanwhile, you die or become disabled, as defined in the policy, the Company will pay all the remaining premiums. If your child dies before age eleven, the money will be returned to you with 5% compound interest. Should he die after age eleven, the full amount of the policy—plus substantial profits—will be paid to you as ordinary insurance.



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Great-West Life surplus earnings have always been unusually large—with the result that policy-holders have consistently enjoyed generous profits. These profits, left with the Company, earn interest guaranteed never to be less than 3 1/4 per cent. Actually the Great-West Life is paying 5 1/2 per cent.



General Electric	248 1/2
General Motors	89
Granby	54
Hup Motors	21 1/2
Intern'l. Tele. & Tele.	73 1/2
Kenn. Copper	87
Kolster	2 1/2
Missouri Kan. & Tex.	54 1/2
Montgomery Ward	41
New York Central	170 1/2
Phillips Petrol	33
Public Service of N. J.	86 1/2
Radio	42 1/2
Radio Keith Orpheum	24 1/2
Sears Roebuck	84 1/2
Stan. Oil of N. J.	64 1/2
U. S. Steel	172 1/2
United Corpn.	34 1/2
Vanadium	55 1/2
Westinghouse Electric	148 1/2
Woolworth	87
Yellow Truck	43 1/2

NEW-YORK CURB

American Superpower	26
Electric Bond & Share	81

MONTREAL STOCK EXCHANGE

Braz. T. L. & P.	38
B. E. Steel 1st Pfd.	26 1/2
B. E. Steel 2nd Pfd.	4 1/2
Cockshut	24
Dominion Bridge	77 1/2
Famous Players	43 1/2
Massey Harris	42
McCull Frontenac	25
Mont. L. H. & Power	137 1/2
Power Corp.	75
Shawinigan	80 1/2
Steel of Canada	46
Quebec Power	108
Winnipeg Electric	53 1/2
B. C. Power "A"	40
Canada Car	28 1/2

QUOTATIONS FURNISHED BY MOWAT & MACGILLIVRAY, STOCK BROKERS

MONTREAL EXCHANGE

Abitibi	27 1/2
Bell Telephone	155
B. C. Power A	40
Brompton	27
Canadian	38
Canadian Car	28 1/2
Canada Power and Paper	15
Dominion Bridge	78
Famous Players	42
Fraser	15 1/2
Hamilton Bridge	34
International Nickel (closed)	35 1/2
Montreal Power	134 1/2
National Steel Car	63
Power Corporation	76
Quebec Power	87
Shawinigan	79 1/2
Winnipeg Electric	53 1/2

BANKS

Commerce	285
Montreal	319
Nova Scotia	325
Royal	307 1/2

MONTREAL CURB

International Pete	22
Noranda (closed)	37 1/2
Walker Gooderham	10 1/2

NEW YORK STOCK EXCHANGE

American Can	124
American Tel. & Tel.	219 1/2
American & Foreign Power	95
Bethlehem Steel	94 1/2
Consolidated Gas	77 1/2
C. P. R.	195 1/2
Electric Power & Light	55 1/2
General Electric	247
Hudson Motors	55
Kennecott Copper	87
Montgomery Ward	40
New York Central	170 1/2
Pub. Service of New Jersey	86 1/2
Radio Keith Orpheum	23 1/2
Radio	42 1/2
Sinclair Oil	24 1/2
Standard Oil of New Jersey	64 1/2
Standard Oil of New York	32 1/2
Studebaker	42 1/2
U. S. Steel	171 1/2
Warner Bros	44 1/2
Woolworth	68

With the exception of Nickel and Noranda these are not closing quotations.

MARKET GOSSIP

Furnished by Mowat & MacGillivray, Stock Brokers.

Estimate of Winnipeg Electric Co.'s Earnings for 1929 including Manitoba Power

Due to a misunderstanding it was reported on Thursday last that according to a statement made by Mr. Edward Anderson, K. C., President of Winnipeg Electric Company, the net income of Winnipeg Electric Company for 1929 was 50 per cent greater than for 1928. The reported increase of 50 per cent had reference to the past five-year period, and was not a direct comparison between 1929 and 1928.

As a matter of fact, taking the company's net income for 1924 and comparing it with 1929, the increase will be well over the 50 per cent mark.

It will be remembered that in the latter part of 1929, Winnipeg Electric

Allied Chemical	288 1/2
American Can	124
American & Foreign Power	95 1/2
Amre. Smelting & Ref.	72 1/2
American Telephone & Tel.	219 1/2
Apacombes Copper	73 1/2
Baltimore & Ohio	118 1/2
Bethlehem Steel	97 1/2
Canadian Pacific Railway	197 1/2
Chesapeake & Ohio	210 1/2
Chrysler	35 1/2
Consolidated Gas of N. Y.	105 1/2
Corn Products	91 1/2
...	89 1/2

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STANDARD STOCK AND MINING EXCHANGE

Courtesy Solloway, Mills & Company, Limited, Charlottetown branch, January 15th, 1930.

Acanda	08
Amity Copper & Gold	10
Amulet Mines	176
Arno Mines Ltd.	23
Barry Hollinger	15
Bidgood Consolidated	08
Dome Mines Ltd.	710
Graham Bousquet	02 1/2
Granada Rouyn Mines	20
Grandview Mines	14
Hollinger Consolidated	500
Howey Gold Mines	106
Kirkland Lake	72
Kootenay Florence	07
Lake Shore Mines Ltd.	20 25
McDougall Mines	20
Melntyre	1700
Mining Corporation	300
Newbec Mines Ltd.	21
Nippissing	165
Noranda Mines	37 25
Pioneer Mines Corp.	17
Premier Gold Mines	155
Sherritt-Gordon Ltd.	310
Siaco Gold Mines	61
Siadapona	04
Sudbury Basin	440
Sylvan Gold Mines	89
Teck Hughes	550
Towamac	85
Treadwell Com.	625
Vipond Consol. Mines	73
Wright Hargreaves	193

(Unlisted)

Abana	125
Big Missouri	80
Central Manitoba	23
Bawna McKueba	563
Falconbridge	540
Int. Nickel	35 75
Pend Oreille	445
Ventures	305

OIL QUOTATIONS

Ajax Oil	157
Wainwell Oils Ltd.	12
Foothills	180
B. A. Oil	8200
Dpl. Oil Co.	243
Home Oil	10 25
Imperial Oil	2680
International Petroleum	2200
Southwest Pete.	145
Mill City	185

INDUSTRIAL QUOTATIONS

NEW YORK STOCK EXCHANGE	
Allied Chemical	288 1/2
American Can	124
American & Foreign Power	95 1/2
Amre. Smelting & Ref.	72 1/2
American Telephone & Tel.	219 1/2
Apacombes Copper	73 1/2
Baltimore & Ohio	118 1/2
Bethlehem Steel	97 1/2
Canadian Pacific Railway	197 1/2
Chesapeake & Ohio	210 1/2
Chrysler	35 1/2
Consolidated Gas of N. Y.	105 1/2
Corn Products	91 1/2
...	89 1/2

FORD REDUCED-PRICES

Slashing reductions in price on all Ford Cars and Trucks have recently been announced. We offer for your approval the new reduced prices on all models F. O. B., Charlottetown.

These prices cover all standard equipment such as Speedometer, Dash Light, Gasoline Gauge, Stop Light, Thief Proof Ignition Lock, Hydraulic Shock Absorbers, Front Bumper (excepting Trucks) Rear Bumperettes (excepting Station Wagon, Light Delivery, Light Chassis and Trucks) Spare Wheel and Tire, (Tire and Rim only on Trucks) Tank full of Gasoline, Free inspections and greasings at 500, 1000 and 1500 miles. Prices include all freight and taxes—in fact all costs necessary to drive away (excepting license.)

PHAETON	\$676.00
ROADSTER	665.84 (No Rumble Seat)
STANDARD COUPE	747.08
SPORT COUPE	782.62 (Includes Rumble Seat)
CABRIOLET	919.71 (Includes Rumble Seat)
TUDOR	747.08
FORDOR	904.48
TOWN SEDAN	965.41
DELUXE DELIVERY	802.93
STATION WAGON	929.87
LIGHT DELIVERY	640.45
"A" CHASSIS	557.18 (No Body or Cab Included)
TRUCK "L"	789.73 (No Body or Cab Included)
TRUCK "M"	820.19 (No Body or Cab Included)
TRUCK "H"	840.50 (No Body or Cab Included)

Roadster can be equipped with Rumble Seat at an extra charge of \$50.78.

We would be pleased to quote at any time retail prices on various types of bodies and cabs for "A" Chassis and Trucks.

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made an effort to the minority shareholders of Manitoba Power Company to absorb this subsidiary on a share for share basis, and consequently, it is expected that the annual statement of Winnipeg for 1929 will be a combined earnings report of the two companies.

Assuming that the earnings of Manitoba Power will show little variation in 1929 as compared with 1928, it is possible to estimate the per share earnings on Winnipeg Electric for the past year with fair accuracy.

For the year ending December 31st, 1928, the net operating income of Winnipeg Electric Company amounted to \$2,154,508, and assuming that the increase in net income last year amounted to \$235,000 (\$218,000 actually having been reported for the first 11 months), would give a total operating income of \$2,389,508. To this must be added miscellaneous income of about \$400,000, or a total net income of approximately \$2,789,508.

The fixed charges and other miscellaneous deductions of Winnipeg Electric Company in 1928 amounted to \$1,524,000 and those of Manitoba Power Company to \$721,000, for a total of \$2,245,000. If this amount is deducted from the combined operating income of the two companies, \$1,604,508 would be left as applicable on the preferred and common shares of Winnipeg Electric Co. Manitoba Power has no preferred, whilst only \$330,000 is required on Winnipeg preferred, leaving \$1,324,508 as applicable for common shareholders.

Winnipeg Electric has 200,000 shares outstanding and Manitoba Power 150,000, for a combined total of 350,000 shares. This means that the company will be able to show earnings of about \$3.80 a share on Winnipeg common in 1928 and \$2.65 a share on Manitoba Power.

There are two main reasons to account why the showing is not much better. One is that Winnipeg Electric increased its outstanding common stock early in 1929 by \$4,000 shares

and another is that Manitoba Power during 1929 was unable to make any progress from an earnings standpoint.

Owing to the wires being down on the Mainland there were no closing quotations last night.

MONTREAL STOCK EXCHANGE

Market reports furnished by Green-shields & Co., Montreal, to Stewart Jones & Co., 88 Great George Street, Charlottetown.

Quoted at closing, Jan. 15, 1930.

Call Money	4 1/2
Abitibi	27 1/2
Alberta Pacific Grain	26
Bank of Montreal	320
Bank of Commerce	263
Royal Bank	308
Bank of Nova Scotia	328
Bank of Montreal	320
Bank of Commerce	263
Royal Bank	308

Araconda	75 1/2
Bendix Aviation	36 1/2
Consolidated Gas	104 1/2
International Harvester	61 1/2
Kennecott Copper	87 1/2
Niagara Hudson Power	53
Paramount Players Lasky	13
Radio	42 1/2
Standard Oil of New Jersey	64 1/2
Stirling Securities	10 1/2
Willis Overland	8 1/2
Yellow Truck	13 1/2
C. P. R.	196
General Motors	89
U. S. Steel	172 1/2

BANKS

Bank of Nova Scotia	328
Bank of Montreal	320
Bank of Commerce	263
Royal Bank	308

SLIP OF MEMORY KEEPS FUNCTION AT FARLEY SOMBRE

LONDON, Jan. 15—A moment of absent-mindedness on the part of Premier Ramsay MacDonald was revealed to-day as the reason the city of London's banquet to the five-power conference delegates will be a sombre black and white civilian function.

When the Japanese inquired regarding dress requirements for the affairs which will be held during the conference the prime minister replied: "Don't bother to bring uniforms."

The Japanese arrived without uniforms and, since it would be discourteous to have other delegates in uniform, the 800 guests will wear evening dress to the Guild Hall banquet Jan. 23.

Hockey News

The New Glasgow Hockey team played the Stanley Stars last Thursday night on Stanley Rink. The first three periods were scoreless and it took a ten minute overtime period

to decide the game, which was 2 to 1 in favor of the Stars. Both goals were made by Cecil Simpson. The rest of the players were in fine form. Both goalies made some splendid stops.

The line-ups follow:
STANLEY—Goal, E. McKay; Forwards, C. Simpson, E. Fyfe, V. Walsh; Defence, G. Fyfe, J. Fyfe.
NEW GLASGOW—Goal, H. Ling; Forwards, N. Stevenson, M. Blinnard; H. Dickleson; Defence, E. Simpson; K. Stevenson.

Referee—V. McKay.
Timer—J. McKenzie.
Goal Judges—E. Bulger, C. Bullman.

(Patriot please copy)



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