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Italian Envoy Arrives In States For Discussions

Finance Minister Guido Jung States Economic Co-operation Among Nations Is Dependent On Political Understanding.

By John Lloyd.

Associated Press Staff Writer
ROME, May 1.—The very definite theory that economic co-operation among nations is dependent on a political understanding, is Italy's official attitude today on the eve of Finance Minister Guido Jung's arrival at New York as Mussolini's envoy to the Washington Economic Conference.

Jung's position at Washington will be strengthened by the fact that Germany is in outspoken accord with Italy on some of the main subjects claiming the world's attention.

Firstly, Italy and Germany stand together on the thesis that it is of prime importance to clear the political atmosphere. Their views coincide in that Mussolini's four-power plan, carrying with it the principle of treaty revision, should be the basis of any European accord.

Secondly, Mussolini has gone on record to the effect that international debts, meaning principally the war debts owed the United States, should be paid above all in exchanges of goods and services. Mere transfers of money, the Duce holds, is unacceptable as a means of settling the question.

In the Washington conversations Signor Jung will have the debt matter uppermost in mind. A clear understanding of what is to be Italy's obligation in this respect is considered necessary to stabilize the economic situation. She has a payment on principal falling due in June. Her last payment, made in December, was merely of interest and involved \$1,250,000.

Thirdly, Mr. Duce believes most favored nation clauses should be revised. There is too much one-sided profit under the present arrangements, he says. He is for a settlement that would more equally divide the benefits.

He has recently expressed the opinion that advantageous trade arrangements could and should be made by countries complementing each other in production. He is strongly of the belief that the country which floods another with its manufactured or farm products should take off the other's hands a corresponding proportion of its excess production.

Fourthly, Fascist spokesmen have disclaimed any wish by Italy to maintain high tariffs. They have indicated that Italy would be willing to co-operate to reduce tariffs, but have not said to what extent.

ICE BLOCKS HOHELAGA

(Canadian Press)
PICOU, N. S., May 1.—The steamer Hochelaga, starting the summer service between Picoou, N. S. and Charlottetown, P. E. I., failed in an attempt to make the initial trip today. With several passengers and considerable freight, the Hochelaga covered about 40 miles and got within 4 1/2 miles of the Island capital when heavy ice forced her back to this port.

TORNADIC WIND TAKES HUGE TOLL OF LIFE

Scores Are Injured As Storm Sweeps Through Arkansas and Louisiana States.

(Associated Press)
SHREVEPORT, La., May 1.—At least 65 persons were reported killed late today by tornadic winds that ripped through sections of Arkansas and Louisiana.

MINDEN, La., May 1.—Fifty-five persons were reported killed here late today in a tornado that tore a half mile swath through Minden and roared away toward Arcadia to the east. Scores were injured. Officials estimated that there were 15 white persons dead and 40 negroes in and around Minden.

SHREVEPORT, La., May 1.—At least 25 persons were reported killed late today by tornadic winds that ripped along the Missouri-Arkansas line and down into Louisiana.

Storms struck near Salem, Ark., on the Missouri line, and then at Minden, Benton and Aracadia, La. SHREVEPORT, La., May 1.—A Minden newspaperman, arriving here early tonight reported a tornado struck Minden at 3:30 p.m., killing at least three persons, injuring many and destroying 40 or more houses, and was followed by fire in the negro section.

Minor Legislation Dealt With

(Canadian Press)
OTTAWA, May 1.—Two minor pieces of legislation were disposed of without discussion in the House of Commons tonight. Hon. E. N. Rhodes, Minister of Finance, withdrew a Bill to amend the Income Tax Act and Hon. Robert Weir, Minister of Agriculture secured passage of a Bill to provide for the grading of hay and straw.

The Income Tax Bill would have required taxpayers to swear to the correctness of their tax returns. It was now too late for this year's returns, said Mr. Rhodes, and he doubted if it was necessary.

The hay and straw bill sets up standards and rules for grading those commodities and it received third reading and will go to the Senate.

Heavy Damage To Property In Illinois

(Associated Press)
CHICAGO, May 1.—High velocity winds, hail and electrical storms, striking Illinois for the second time within 24 hours, today brought heavy property damage and injuries. The heaviest property losses were reported near Peoria where the Keystone Steel and Wire Company's Bartonville plant was damaged an estimated \$250,000. The American Rolling Company plant also in Bartonville reported its buildings damaged to the extent of \$75,000.

Storms in Fulton County brought injuries to four persons when a house in Banner township was destroyed.

Great Britain And United States Take Hand To End Far East Disputes

Sino-Jap Difficulties

Chinese Are Reported To Be Seeking An Armistice With Japan.

(Associated Press)
TOKYO, May 1.—Efforts to bring about the opening of Sino-Japanese negotiations for an armistice, a Japanese foreign office spokesman said today, are being made by certain Chinese leaders through both British and United States official channels.

Sir Miles Lampson, British Minister and Nelson T. Johnson, United States Minister, have been approached, according to official information, by Chinese with a proposal for opening peace talks.

The Chinese who are reported to be making these advances are admitted by the Japanese to have no connection with Marshal Chang Kai-Shek of the National Government, or his representative at Peiping, General Ho Ying-Ching. These Chinese negotiators desire, the Japanese authorities said, to bring about a meeting of military leaders from both contending sides, with a view to agreeing to cessation of hostilities and the establishment of a neutral zone south of the Great Wall of China.

Such a neutral zone, according to a Japanese demand, should embrace the triangular area between the Luan River and the Great Wall, extending 60 miles along the coast and 100 miles inland, and another strip of 10 miles on the coast and extending 100 miles inland. This area is in China proper.

KUPEIKOW, on the Great Wall of China, May 1.—(A.P.)—A combined infantry and aerial attack by Japanese forces today displaced and drove into retreat an army of 5,000 Chinese who remained in a salient position north of the Great Wall, according to a report of the Rengo (Japanese News Agency).

This report asserts the Chinese losses were heavy, being estimated at 700 killed, while Japanese forces were said to have lost only eight killed.

The Chinese force was said to be in retreat toward the south. The City of Hinglungchen, the Rengo report said, was occupied by the Japanese who asserted they had "nearly annihilated the enemy."

U. S. BANK INQUIRY TO BE HELD MAY 23

Plans Laid For Investigation of Famous Banking House of J. P. Morgan.

(Associated Press)
WASHINGTON, May 1.—The United States Senate Banking Committee announced today that some of America's most prominent bankers, including J. P. Morgan, would be summoned for the opening of its inquiry into private banking, tentatively scheduled for May 23.

Plans for opening the long planned inquiry with an investigation of the famous banking house of J. P. Morgan and Co., were laid at a conference between Chairman Fletcher and Ferdinand Pecora, committee counsel. Afterwards, Pecora announced that Morgan and all other members of the Morgan firm would be subpoenaed, together with Otto H. Kahn, and Clarence Dillon, the latter of Dillon, Read and Company.

As plans were made for resump-

ESTIMATES REDUCED BY SCHOOL BOARD

\$1,000 Cut in Estimated Expenditure In Accord With City Council's Request For Rigid Economy.

At a meeting of the School Board held last evening a careful review of the estimates was made and due to the fact that the City Council represented that the City would have difficulty in meeting its obligations this present year, the Board have reduced the estimates on various items by a total amount of \$1,000.00. This will reduce the expenditure on the schools \$762.00 below that of 1932, notwithstanding an increased attendance in the schools.

REVISION OF BANK ACT POSTPONED

Prime Minister Stresses Need Of World Action In Crusade For Monetary Reform.

(Canadian Press)
OTTAWA, May 1.—Premier R. B. Bennett repeated today his belief in "sound money" and expressed his faith in the impending World Economic Conference as the start of a crusade for world business recovery. It came as a prelude to passage of a Bill postponing until next year the usual decennial revision of the Bank Act.

Replying to Liberal members who criticised the postponement, claiming monetary reform was a necessary step before world recovery, the Prime Minister declared: "The whole fabric of credit must be sustained by world action. It cannot be done by the action of a single country. Ten million people, with our accumulated wealth, cannot go out and start a system of our own—what can 10,000,000 people do unless through co-operation with the rest of the world."

"The whole purpose of the world movement at the moment is to bring about co-operation in that problem."

"The Government had one fixed purpose during the past three years, said Mr. Bennett—to maintain the integrity of Canadian institutions."

Royal Air Force Men Are Killed

(Canadian Press Cable)
LONDON, May 1.—Pilot Officer Viscount Knebworth and Aircraftsman Harrison were killed tonight when the Royal Air Force plane in which they were flying crashed at Hendon.

Viscount Edward Anthony Knebworth, Conservative member of the House of Commons for the Hitchin division of Hertfordshire since 1931, was the heir of the second Earl of Lytton, and was attached to the 601st county of London Bombing Squadron. He was piloting the plane at the time of the crash.

Soviet - Jap Trouble

Japanese War Office Is Endeavouring to Prevent Open Hostilities.

(Associated Press)
TOKYO, May 1.—The Japanese War Office, discrediting talk of threatened hostilities between Manchukuo and the Soviet Government, has taken steps to insure the verbal controversy over the administration of the Chinese Eastern Railway shall not lead to a more serious situation or involve the Japanese army.

Instructions have been sent to General Nobuyoshi Muto, Japan's military and diplomatic plenipotentiary in Manchuria, to pour oil on the troubled waters and prevent the dispute from leading to actual conflict.

His influence in behalf of peace, the Foreign Office disclosed, will be employed by General Muto in his capacity as Commander-in-Chief of the army in Manchuria, and not as Japan's diplomatic representative.

Japan is concerned for the amicable settlement of the controversy in view of the fact the Japanese army is pledged by treaty with Manchukuo to provide military defence for the new state.

The Chinese Eastern Railway, over which the dispute arose, is jointly operated by Russia and Manchukuo, the new state having taken over the Chinese end of the Sino-Soviet arrangement which was in effect from 1924 to 1931.

A demand for a revision of the agreement, according to a Harbin, Manchuria, dispatch, has been made by Li Shao-Keng, Manchukuo director of the railroad, upon Soviet officials. Li announced the 1924 agreement was unfair because it was made when China was weak and unable to defend her interests and rights in the railway.

The prospect of grave trouble appeared when Soviet Russia refused to attend a directors' conference for revision of the regulations of the railway administration, and Manchukuo countered with a threat of "resolute action" if the Soviets continued to reject the new state's demands.

ISLAND MAN SELECTED FOR BISLEY TEAM

Sgt. P. Hooper, Milton, P. E. I., Will Sail With Canada's Premier Riflemen On June 16th.

(Canadian Press)
OTTAWA, May 1.—The Canadian rifle team for Bisley has been selected, and will sail from Montreal on Friday, June 16, arriving in England on Saturday, June 23.

The commandant of the team, as has been announced, will be Lt.-Col. R. B. Simmonds, V. D., Halifax.

The composition of the team, announced today by the Dominion of Canada Rifle Association, shows nine experienced rifle shots, or those who have previously been to Bisley, and the balance of four competitors, who were making the trip for the first time. The tried men include Co. Sgt. Maj. G. M. Emslie, Toronto, Lt.-Col. C. W. G. Gibson, Hamilton, and Capt. H. W. Bishop of Ottawa.

The team is as follows: Commandant: Lt.-Col. R. B. Simmonds, V. D., Halifax, Nova Scotia; Lt.-Col. C. W. G. Gibson, M. C., (Continued on Page 7)

Great Military Display As May Day Is Observed

Great Mass Demonstration In Moscow's Red Square. Hitler Hurls Defiance At Foreign Nations In First May Day Celebration.

(By Stanley P. Richardson, Associated Press Staff Correspondent)

MOSCOW, May 1.—(A.P.)—A million persons — proletarians, peasants, soldiers and sailors—swarmed through Moscow's Red Square today in a celebration of May Day that lasted from morning until late tonight.

Outstanding in the great mass demonstration were the appearance and equipment of between 35,000 and 50,000 troops of the Moscow garrison, who had with them armored cars, artillery, anti-aircraft guns and tanks larger than any foreign observers had seen here in a demonstration of this kind.

There were more than 20 huge tanks, painted a battleship gray and carrying three-inch guns in their turrets.

Joseph V. Stalin, Russia's Dictator, stood on the top of the sacred tomb of Lenin and received the salutes of the military and the cheers and songs of the civilian participants. Stalin was dressed as usual in a semi-military overcoat, with khaki cap and black boots.

The celebration opened with a 101-gun salute fired from the battlements of the Kremlin. Stalin

was at his reviewing post at the beginning and he remained there the whole day through.

Saluting the traditional day of the workers, 350 airplanes dipped low over the procession. The soldiers taking part in the demonstration wore summer uniforms for the first time this year, and they presented a colorful spectacle.

BERLIN, May 1.—(A.P.)—Chancellor Adolf Hitler, at the first May Day celebration held under his dictatorship, tonight hurled defiance at foreign nations which he charged were aiming to destroy Germany.

He said Germany's inferiority complex had disappeared once and for all with the "National awakening" and promised that the Government would pull Germany out of the slough, in which years of mismanagement had plunged her, by her own efforts and by a plan, partly moral and partly economic, the details of which he explained.

One and a half million Berlin residents acclaimed the Nazi chieftain as he shouted: "German people, you are not second rate, even if the world wants you to be so a thousand times."

Motor Asso. License Is Cancelled

(Canadian Press)

HALIFAX, May 1.—License of the Maritime Motorists' Association, Limited, to operate in Nova Scotia has been cancelled. Arthur S. Barnstead, Deputy Provincial Secretary, announced today.

Mr. Barnstead declined to go into details, but said: "We were not satisfied with their operations." The organization may no longer solicit memberships within the Province nor seek to secure balances due on back memberships.

BENNETT MAKES STATEMENT RE CONFERENCE

Prime Minister Stresses Satisfactory Outcome of the Conversations Held at Washington.

(Canadian Press)

OTTAWA, May 1.—Premier R. B. Bennett made a statement to the House of Commons today on his conversations with President Roosevelt in Washington. He read a joint statement given to the press Saturday in Washington by the heads of the two Governments, stressing the satisfactory nature of the conversations.

The text of the statement of Mr. Bennett in the House of Commons today was: "Before the orders of the day are proceeded with, it is perhaps desirable that I should make a short statement. The President of the United States invited the Dominion to send a representative to the conference which was held at Washington with many nations of the world. I arrived in Washington and I left on Saturday. Before leaving Washington the following joint statement was agreed upon between the President and myself and given to the press." Mr. Bennett proceeded to read the joint statement published in morning papers.

"I can only say further," he stated, "that on behalf of this Dominion I thanked the President of the United States with great sincerity for his courtesy and kindness extended to the Canadian representative." Mr. Bennett then read an address made by him in Washington on Saturday afternoon expressing the friendly relation between the nations and concluding: "I promise that Canada will play its part in the task of seeking world recovery through co-operation with the United States and all other nations of the world."

BERLIN, May 1.—(A.P.)—Chancellor Adolf Hitler, outlining his programme today, declared that "we shall begin by giving treaties the importance they deserve, first as affecting agriculture, which is the main-spring of national life."

ANNOUNCEMENTS, COMING EVENTS, MEETINGS, ETC

Announcements are inserted in this column at 2 cents per word strictly payable in advance.
Come to Borden Women's Institute Concert in Borden Union Hall May 2nd at 8 P. M. Admission 5c and 15c. 9164-5-1-21.
Seeds on hand for distribution to May 10th. Bring containers. W. D. Ross, Sec'y. U.I.G.S. Institute. 9180-5-2-21.
All assessments due St. Catherine's School not paid by May 10th will be handed to Lawyer for collection. By order of trustees. J. Lawry, Secretary. 9145-5-29-31.
The Earncliffe Women's Institute will present their three-act drama "The Road Back" in Cherry Valley Hall, Wednesday, May 3rd at 8 o'clock. Intermission 25c. If stormy first fine night. 9160-5-1-21.
The Auburn Dramatic Club will present their three-act comedy drama "Polishing Papa" in Webster's Corner Hall, Tuesday night, May 2nd. Admission 25 cents. Dance after. 9162-5-1-21.
We, Us and Co. will present their show in Stanley Hall, Thursday, May 4th, 8 P. M. If not fine, Friday. Benefit of Rink. A laugh, hot, music and fun galore. 9179-5-2-11

VALUABLE PAINTINGS ARE STOLEN

Art Thieves Make Get-away With Paintings Valued At \$35,000 From Brooklyn Museum.

NEW YORK, May 1.—(A.P.)—Art thieves stole 10 paintings valued at approximately \$35,000 from the Brooklyn museum sometime Saturday night or Sunday morning, police disclosed tonight.

One of the eight watchmen on duty in the building found a 60-foot length of rope in the gallery from which eight of the pictures were taken. William H. Fox, Director of the Museum, concurred with police in the belief that the thieves, probably two in number, secreted themselves in the building before the closing hour Saturday.

A description of the stolen paintings, which included works by Rubens, Van Dyck and Van Der Weyden was flashed to art centres throughout the world. All of the pictures had been removed expertly from their frames.

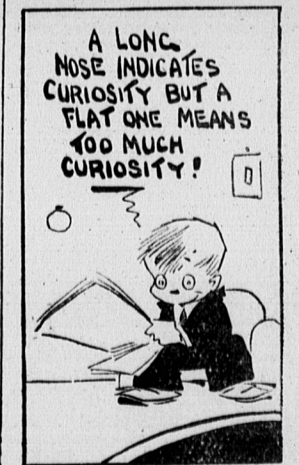
New Glasgow Despatcher Is Promoted

(Canadian Press)
NEW GLASGOW, N. S., May 1.—J. J. MacLeod, Chief Despatcher at New Glasgow, has been promoted to the position of Assistant Superintendent, New Glasgow division, Canadian National Railways. Mr. MacLeod joined the railway service 47 years ago at the age of 12 years. Shortly thereafter he became a fully qualified operator, the youngest on the continent.

(Canadian Press)
OTTAWA, May 1.—Consideration was given in the House of Commons today to a Government Bill postponing until next year the usual decennial revision of the Bank Act.

Competing Teams Return Home

(Special to the Guardian)
MONCTON, N. B., May 1.—The members of the dramatic team from Halifax, N. S., which represented Nova Scotia in the recent Dominion Dramatic Festival held at Ottawa for the Governor General's prize and the team representing the Little Theatre Guild of Mount Allison University, Sackville, N. B., passed through Moncton this afternoon from Ottawa on the Ocean Limited of the Canadian National. They all remarked upon the splendid reception which they received while in the capital city.



METEOROLOGICAL OFFICE, Toronto, Ontario, May 1.—Minimum and maximum temperatures:

Dawson	28	54
Alaska	10	24
Victoria	46	52
Vancouver	44	56
Edmonton	30	68
Calgary	32	69
Regina	25	65
Winnipeg	35	69
Toronto	55	74
Kingston	52	64
Ottawa	42	73
Montreal	44	78
Quebec	40	58
Saint John	38	67
Halifax	35	66
Charlottetown	40	64

FORECAST
Maritime Provinces—Fresh winds; partly cloudy and mild, followed by showers or thunderstorms; probably some fog.
High tide this afternoon at 2:24 and tomorrow morning at 5:10.
Sun sets this evening at 7:00, and rises tomorrow morning at 4:47.
Full moon, Tuesday, May 9, 10:04 P. M.
Summer time (the eighteen minutes later than Charlottetown).
CAR FERRY SCHEDULE
Week days—Leaves Borden daily, 9:15 a. m.
Week days—Leaves Cape Tormentine, 2:35 p. m.