

# Victor President Retires

MONTREAL, May 8.—The announcement of the resignation of Edgar M. Berliner from the presidency of the Victor Talking Machine Company of Canada Limited, came as a distinct surprise to the music industry in Canada. Further inquiries at the Company's offices elicited the information that the retiring President, relieved at his own request, intends to devote himself to his private interests and possibly to engage in experimental work, thus following in the footsteps of his father, the late Emile Berliner, well-known inventor of the microphone and of the disc record and gramophone.

Mr. Berliner is a British subject, a mechanical engineer by early training, graduate of Massachusetts Institute of Technology. All of his energies have been given in recent years to business organization and administration. Being now freed from the responsibilities and duties of management it is anticipated he will be able to devote himself to research work possibly with a view toward contributing to the advancement of knowledge in the science of acoustics, in which field he has spent the major part of his life.

Mr. Berliner has been active in the life of the Dominion for upwards of twenty-five years. His business story constitutes the main chronicle of musical reproduction in the Dominion during the past nine years. In 1921, during a period when Canadian industry, hard hit by the immediate after-effect of the war, was staging a brave struggle for recovery he was placed in charge of the destinies of the Berliner Gramophone Company Limited. In the face of existing internal over-expansion, and external hardships, he succeeded in reorganizing the business to the point where it began a sure and healthy growth. Under his direction resources were carefully husbanded, necessary economies were instituted, distributor and dealer organizations were reformed, and new merchandising policies were built up and in a short time the company was in a prosperous and flourishing condition.

In 1924, an amalgamation was effected with Victor Talking Machine Company, which opened many additional resources to the Canadian Company and Mr. Berliner became President of the newly formed Victor Talking Machine Company of Canada Limited. Under his presidency further consolidation of announced policies took effect.

The years that followed were profitable ones for the Company under his management. They witnessed the invention and introduction of the electrical principle of recording and reproduction. Mr. Berliner capitalized on these modern inventions for early in 1929, the entrance of the huge international Radio Corporation group into the affairs of the Victor Company gave Mr. Berliner still further opportunities and resources which he used for the extension of the Victor Company's continually increasing influence as the leader in the field of musical reproduction and as the largest musical organization of its kind.

During these years of intense activities, there was one rule that the retiring president made it a practice not to break. Interviewers and others seeking some light on the man's personal achievements were turned away or were enthusiastically given some details concerning the Company's latest activities, with the strict injunction—"don't mention my name." Personal interests were always sunk in those of the Company.

Asked for a statement, Mr. Berliner said: "Whatever contribution I may have made to the success of the Victor Talking Machine Company of Canada, I prefer to leave to others to say. I feel, however, that I would like to pay a heartfelt tribute to the men who have worked with me, and by whom it has been my good fortune to be surrounded. In administering the affairs of the Company, it has been my constant endeavor to choose our men for their integrity and sincerity first, confident that with these virtues they would rapidly develop under proper business associations. I feel that my efforts in this respect have been well rewarded, and now permit me to relinquish the management of the Victor Company into their hands."

In this connection, it was recalled by one of the men in the Victor organization, that Mr. Berliner, though a severe taskmaster, was also a good teacher, and men grew richer in knowledge and means through their contact with him. Among other things, it is recalled that Mr. Berliner is one of the founders of the Federation of Jewish Philanthropies of Montreal, and one of the earliest adherents to the principle of organized and federated philanthropy, as being most salutary to the beneficiaries. This, incidentally, is one of his hobbies.

One of the new interests to which some of Mr. Berliner's time will be given, is the newly appointed Jewish School Commission for Montreal, of which he is a member. Mr. Berliner is also a member of the Quebec Executive of the Canadian Manufacturers' Association, a member of the Montreal Board of Trade, and President of the Elm Ridge Country Club.

Miss Helen Mooney spent Saturday at her home in Souris.

Mr. Charles Kennedy arrived from the United States last week, where he spent the winter months. Mr. Kennedy now takes up his duties as representative of the Gorton Pew Fish Co. of Gloucester, Mass.

Recent car purchasers include Mr. Max Madore who returned from Charlottetown on Saturday, with a new Chevrolet Sedan.

Among the visitors on Saturday to Charlottetown was Mr. Lloyd Stewart.

Mr. D. F. Keays, Priest Pond, spent a day in Souris recently.

Among the week end visitors to Souris was Mr. Upton Seaman.

Mr. Joe Keays, of Priest Pond, was in our town on Saturday.

Mr. George Creamer returned on the 2nd from a trip to New Brunswick.

Miss Helen Hornby, R. N., of Charlottetown, spent the week end visiting friends in Souris.

Captain Gault Murray arrived last week with his vessel. We understand Mr. Murray leaves shortly with a potato cargo.

Mr. William Dingwell, of Bay Fortune, passed through Souris on Monday.

Mr. N. H. Richards motored to Charlottetown on the 5th.

Mr. Clarence Harris, of Summerside, passed through Souris on Monday, enroute to the Magdalen Islands by the S. S. Lovat.

Mr. Egbert Hughes recently spent a few days at his home in Charlottetown.

Week end visitors to the City included Mr. William Hennessy.

# This new instrument



The famous RE-45 — Music from Air or Records with equally wonderful tone-quality. Price, complete with tubes — \$375.00.

## makes absolutely no compromise with purity of tone... Hear it play broadcasts or records...

THE tremendous energies of the world's largest and greatest musical instrument producers have been bent toward one goal — to produce an instrument that should have a tone so vivid, so wonderful, so faithful to the performance, that all comparisons must fail. This has been accomplished in the perfecting of micro-synchronous balance.

With this new instrument, you move an indicator and the full rich music of your favourite broadcasting station floods the air. You touch a button, and in an instant you may play your latest record. Whichever you play — broadcasts or records — the fullness of the music is amazing, yet you may subdue it to a mere whisper if you wish.

Victor Micro-synchronous Radio with Electrola, or Victor Micro-synchronous Radio alone, has no rival at any price. A small first payment places it in your home. Convenient payments are arranged by all Victor dealers.

# VICTOR MICRO-SYNCHRONOUS Victor Radio



## with ELECTROLA

VICTOR TALKING MACHINE COMPANY OF CANADA LIMITED MONTREAL

### Calgary Power Company Limited

5% First Mortgage Gold Bonds

Maturing April 1, 1960. Principal and interest payable in Canadian, United States or Sterling funds. Denominations \$1,000 and \$500.

The installed capacity of the Company's hydro-electric plants comprises more than 98% of the developed waterpower in Alberta, and its transmission system of 1,695 miles serves the most thickly populated section of the Province. Earnings for 1929, available for interest and depreciation, were 2.14 times the interest requirement of these bonds.

Price: 94 and interest, yielding about 5.40%

Descriptive circular on request

### Royal Securities Corporation Limited

Riley Building, Charlottetown

### Stewart Jones & Co. Correspondents of Greenshields & Co. Members of the Montreal Stock Exchange

88 Great George St., Charlottetown

### MONTREAL STOCK EXCHANGE

Market reports furnished by Greenshields & Co., Montreal to Stewart Jones & Co., 88 Great George Street, Charlottetown.

### MCCOLL FRONTENAC OIL

The financial statement of McColl Frontenac Oil Company for the year ended January 31, 1930, is expected to be made public on Friday, or Saturday of this week. It will show financial Counsel understands, well in excess of \$2 a share earned on the common stock, which amounts to 500,000 shares, as compared with about \$1.70 the previous year. This rate of earnings is applicable after substantial had been set aside out of earnings for a large percentage of the new stations established during the past year. A considerable extension to existing warehouses and service stations is planned for the current year, although this will not be carried out on anything like the scale of last year, as a policy of consolidation naturally follows one of expansion to the extent that was carried out during 1929. Reports so far this year are quite favorable and aided by the stations opened up late last year, sales are considerably ahead of the corresponding period of 1929.

### STEWART JONES & CO.

MONTREAL	BANKS
Abitibi .....	31 1/2
Alberta Pacific Grain .....	18 1/2
Asbestos .....	2
Brazilian .....	47 1/2
B. A. Oil .....	36 1/2
B. C. Power .....	39 1/2
Building Products .....	24 1/2
Canada Car .....	24
Canada Cement .....	18
Canada Power and Paper .....	15
Canada Brewing .....	9
Dominion Bridge .....	62 1/2
Foreign Power Securities .....	30
Fraser company .....	12
General Steel Wares .....	10 1/2
Home Oil .....	7
Imperial Oil .....	24 1/2
Industrial Alcohol .....	7 1/2
International Nickel .....	33
International Petroleum .....	21
Massey Harris .....	39 1/2
Montreal Power .....	121 1/2
McCull Frontenac .....	25
National Breweries .....	29
National Steel Car .....	61
Canada Bronze .....	45 1/2
Canada Malting .....	19
Dominion Tar .....	20 1/2
Famous Players .....	54 1/2
Noranda .....	26 1/2
Power Corporation .....	80 1/2
Price Eros .....	74 1/2
Quebec Power .....	62 1/2
Shawinigan .....	74 1/2
Smelters .....	216
Steel of Canada .....	44 1/2
Steel of Canada Pfd .....	39
Winnipeg Electric .....	42 1/2

### BRAZILIAN TRACTION

In the incipient stage of what it is hoped will prove a recovery from the break of last week and Monday of this week, Brazilian Traction has stood out better than the average. Further details of the coffee situation received from Rio de Janeiro carry support for the favorable attitude taken in connection with the recent San Paulo loan. As a result of drought and other unfavorable weather conditions, the latest estimate of the new coffee crop is only 6,800,000 bags, or little more than half that of the previous year. It is also considerably less than the balance allotted as annual requirements after 1,650,000 bags have been disposed of by the group responsible for the loan.

### COPPER

American Can .....	135 1/2
Allghany .....	26 1/2
Alcanada .....	59
Bendix Aviation .....	40 1/2
Consolidated Gas .....	124 1/2
Dominion Stores .....	22 1/2
Electric Power & Light .....	81 1/2
International Harvester .....	102 1/2
Kennecott Copper .....	45 1/2
Montgomery Ward .....	41 1/2
General Asphalt .....	55 1/2
Niagara Hudson Power .....	21 1/2
Parnmount Players .....	68 1/2
Poor & Co. B. .....	29
Penick & Ford .....	51 1/2
Radio .....	46 1/2
Sears Roebuck .....	81 1/2
Standard Oil of New Jersey .....	73
Sterling Securities .....	16

Made by Murray

### ROOF

ALEXANDER Murray

## Have You A Skin Trouble?

**PAY heed to early symptom of skin disease!** At the first irritation or eruption, anoint i with Zam-Buk. This quickly soothes and heads off disease.

Where skin is already aflame with scema or is poisoned, sore or ulcerated, Zam-Buk is the one gentle healing balm that gets right at the root of the trouble. Zam-Buk expels disease and grows new car skin.

Zam-Buk's ever-ready character and exceptional healing, soothing and anti-septic value have won for it a permanent place in over a million homes.

Get a box of this great herbal balm to-day, and keep it always handy!

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