

He who does not mend old clothes
will not wear new ones.

Morning Guardian, Founded 1857
Charlottetown Guardian Two Cents

CHARLOTTETOWN, CANADA, THURSDAY, JULY 12, 1934

12 PAGES

Annual Subscription Delivered \$5.00
By Mail Canada and U. S. A. \$4.50

Youth without red cheeks is like
spring without blossoms.

Ottawa Hearing Definitely Set For August 1st

Maritime Claims Will Be Advocated Before Committee Of Whole Dominion Cabinet.

ANNOUNCEMENTS, COMING EVENTS, MEETINGS, ETC

*Announcements are inserted in this column at 2 cents per word strictly payable in advance.

*Hope River Tea August 1st. L-6587-7-11-23.

*Show—Canoe Cove Friday. L-6758-7-11-21.

*Show—Bradabane Thursday. L-6758-7-11-21.

*Reserve Tuesday, July 17, for Bedouin tea. L-6805-7-12-31.

*Kelly's Cross Tea July 18. L-6758-7-10-31.

*Show—Mt. Stewart Saturday. L-6758-7-11-21.

*Show—Morell Monday. Thrilling Sea Drama. L-6757-7-13-21.

*Glen Martin Festival and Dance Tuesday, July 17th. L-6800-7-12-11.

*Delicious ice cold spruce beer, McQuaid's Grocery, Elm Ave. L-6787-7-10-1 wk.

*Reserve Wednesday, August 1st, for St. Bridges Parish Picnic, L-6131.

*Crapaud Church of England Tea Party, Wednesday, August 15th. L-5368-6-26-7-5-12-19-26.

*Dance in Abbie Hall, Borden, Friday, July 13. Elliott's orchestra. Admission 35 cents. L-6806-7-12-21.

*Taxi Service to Orange Tea grounds July 12 to Gambia's Corner from Bradabane leaving at 11 A. M. 7-12-11.

*Rollo Bay Tea Tuesday, July 10th. Old time music and step dancing competition. Be sure and reserve the date.

*Tryon Y. P. S. will present their pageant in Hampton United Church, Sunday, July 15th, 8 P. M. L-6785-7-12-11.

*Regular monthly meeting of Ladies Aid of P. E. Island Hospital, Thursday, July 12, at 7:30 P. M. L-6778-7-12-11.

*Listen! Wiltshire Church Festival, William Clark's field, Monday evening, July 16th. If not fine, Tuesday. Ice cream, cake, tea, sandwiches served. L-6794-7-12-11.

*Dance in C. M. B. A. Hall, Vernon River on July 16th, under auspices of Catholic Women's League. Good music. Admission 25 cents. L-6803-7-12-21.

*Fiddling and dancing contest, Wednesday evening, July 25th, 8 P. M. S. Hall, Emerald. Dancing after contest. Send entries to F. McDonald, Emerald. L-6782-7-10-14.

*The Annual Meeting of the P. E. Island Agriculture Breeders Association will be held in the Agricultural Hall on Tuesday, July 17th at 7:30 P. M. B. R. Brown, Secretary. L-6772-7-11-31.

*Sun Life long term endowments are ideal for small investments. Annual deposits are within the reach of all. Results are absolutely sure and gratifying. Consult J. A. Moore, Manager. L-6874-7-4-14.

*The W. M. S. of St. James Church will hold an Afternoon Tea at The Birches, the home of Mrs. H. R. Hillson, 35 Ambrose St., Thursday from 3.30 to 6. Tickets 25c. Come and bring your friends. L-6746-7-11-31.

*Livestock Marketing Board loading hogs, lambs, calves through the following shipping clubs each week in June, Tuesday afternoon Sours, Monday evening Sours, Wednesday forenoon Hunter River, Wednesday forenoon steady. Don't get panicky. This only 34 lambs 65 lbs. as at can shorn and over supply the market. Consult your Co-operative for reliable information its working for you. Forget the speculator. L-6804-7-12-11.

*The annual parade and church service of King William and Queen Mary Lodges will be held Sunday, July 15th at Kingston United Church at 3 P. M. All brothers and sisters please attend. Mr. A. S. McKay will be the speaker. Visiting brothers and sisters cordially invited. L-6706-7-8-11.

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GOV'T. LOAN MAY REACH 500 MILLIONS

Circumstances Favor Flotation of Big Loan—Applications Pour In For Central Bank Shares.

(C. P. By Guardian's Special Wire)

OTTAWA, July 11—The extent to which the new Dominion Government securities will be offered to the public this year has not yet been decided and will, undoubtedly, depend upon the state of the market. Should securities markets continue in their present condition it would not be surprising if the Government loan, to be launched within the next month or two, would reach \$500,000,000.

There are maturities and other obligations amounting to around \$400,000,000 and if the issue can be sold at around 3 1/2 percent, which seems not improbable, it is likely the larger amount will be offered as a sound financial operation.

With more than \$1,000,000,000 in saving accounts drawing 2 1/2 percent and the possibility that the savings interest rate may be still further lowered, it would seem, financial observers state, circumstances favor the flotation of a big loan.

Another financial operation which will probably be launched at about the same time will be the shares of the new Central Bank, amounting to \$5,000,000, and bearing a maximum dividend rate of 4 1/2 percent. This issue will also be the responsibility of the Government.

These security issues will be handled entirely by the Department of Finance where complete machinery is ready to be set in motion when the proper time arrives. Already the department has been swamped by applications for shares in the new Central Bank. These applications started when it was believed the dividend rate would be set at a maximum of 4 percent but have continued to arrive at the same rate since the Central Bank Bill was amended to fix the maximum dividend at 4 1/2 percent.

Premier Angus L. Macdonald, of Nova Scotia, Premier L. P. D. Tilley of New Brunswick and Premier W. J. P. MacMillan of Prince Edward Island conferred this week in Charlottetown where it is understood they prepared the case they will present at Ottawa.

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In London-Melbourne Race



Wing Commander Sir Charles Kingsford Smith, famous Australian flier, is shown bidding a final farewell as he sails with his wife into the London-Melbourne race.

Employers Accept Proposal Of Labor Disputes Board To Settle Pacific Coast Strike

(A. P. By Guardian's Special Wire) SAN FRANCISCO, July 11—A proposal to arbitrate the Pacific coast strike of 27,000 waterfront workers was accepted today by the employers while the threat of a general strike, affecting more than 100,000 union workers, strengthened hour by hour.

The arbitration proposal came from President Roosevelt's labor disputes board. It was accepted unconditionally by the employers and steamship companies, which agreed to submit "the issues in dispute." This was assumed to include the control of hiring agencies, one of the principal points at stake in the walkout May 6 of 12,000 longshoremen and the subsequent strike of 15,000 other marine workers.

Some representatives of the strikers expressed opposition to the arbitration proposal, and their committees met the President's board to discuss the plan.

The move toward a general strike was intensified by the wounding of four men in a clash between pickets and police at Portland, and in other outbreaks along the coast.

Fighting broke out among strikers and police at Milwaukee and several other cities.

Four pickets enforcing the Maritime Workers' strike at Portland were shot, two of them seriously, by police guarding the municipals.

(Continued on Page 5)

Mass Buying Commission Will Open Sitzings In Sept.

(C. P. By Guardian's Special Wire) OTTAWA, July 11—Formal sittings of the price spreads and mass buying commission are expected to open in September, Hon. H. H. Stevens, Minister of Trade and Commerce announced today.

The official statement was issued by the Minister today: "The members of the commission were sworn in on Tuesday, July 10, in the afternoon by E. J. Lemaire, Clerk of the Privy Council, in the east block."

"Subsequently a meeting of the commission was held in the office of the Minister of Trade and Commerce, Hon. H. H. Stevens, who is the chairman of the commission. Certain formal matters were disposed of and the discussion of the manner in which the commission will carry on its work was held."

"L. B. Pearson of external affairs was appointed secretary to the commission. J. E. Boyer, a member of the staff of the department of trade and commerce was appointed assistant secretary."

"The chairman outlined to the commission proposals for the carrying on of the work of the commission and it was decided that experts of the Bureau of Statistics of the department of trade and commerce would make a careful examination and analysis of the evidence taken by the committee of the House of Commons and of the exhibits filed with that committee. This work will be placed in hand at once and will be carried on during the summer months."

"Under the order-in-council appointing the commission, authority is given to complete the investigations of the committee of the House of Commons and to investigate and report upon the chain stores, agriculture implements, fish, flour mills and bakeries, the fruit and vegetable canning industry, and the preparation of evidence on these matters will be taken in hand at once by the secretary and his staff and counsel for the committee. The evidence when ready will be presented to the commission at a subsequent hearing, at which time witnesses will be heard in support of the evidence."

(Continued on Page 5)

CHANCELLOR'S SPEECH WILL BE BROADCAST

Hitler Will Explain "Roehm Revolt" To Reichstag On Friday Evening.

(By Louis P. Lochner, Associated Press Foreign Staff)

(A. P. By Guardian's Special Wire) BERLIN, July 11—As a preface to his radio address to the town crier today to announce over and over again the importance of the speech Chancellor Hitler will make to the Reichstag Friday night and urge every German to listen to it.

This move emphasized the importance attached by the government to the explanation Hitler will give of his suppression of the "Roehm revolt" on June 30 and the events of succeeding days.

To make certain that every one has a chance to hear the speech, it was announced, loud speakers will be placed in public places.

At the same time, there were strong indications that a "white book"—reminiscent of Great War days when governments pleaded their cases in great-colored volumes—will be issued, probably in time for publication immediately after the speech.

In that event, it is possible Hitler may touch on the crisis only in broad general terms, leaving it to the Reichstag document to supply the details.

The Reichstag, which is 100 percent Nazi, will meet at eight p. m. Friday, an unusual hour for the session, but convenient to the general public, to which Hitler's address apparently will be mainly directed.

A move by Minister of Economics Kurt Schmitt toward perfecting the country's economic organization along Nazi lines was the only development of major importance today during the political lull preceding the Reichstag meeting.

Schmitt named Philipp Kessler as leader of the Reich industry and trade, replacing him by Count Ruediger Von Der Goltz, a thorough Nazi with considerable experience in industry and business.

Business circles regarded Kessler's removal as resulting from his lack of sufficient experience to carry out industrial organization.

The set was the first major change made by Schmitt since his several days ago.

German newspapers today applauded in their editorials the criticism of the foreign press voiced yesterday by Joseph Goebbels, Minister of Propaganda, in his address on the reporting of the suppression of the revolt.

The executive board of the Foreign Press Association, at a special session, decided that the points raised by Goebbels were of such importance that the matter should be referred to the entire association, especially since the correspondents of papers most severely criticized were not represented on the board.

A special session of the association will be called to discuss what action, if any, will be taken.

Numerous orders from high officials throughout Germany during the day called attention to "rumor mongering" and warned against the spreading of false reports.

These decrees appeared in practically all parts of Germany, indicating that repeating rumors has become a favorite pastime of