

The North American Life Assurance Company

Held its Annual Meeting at its Home Office, in Toronto, on Tuesday, the 29th Day of January, 1907. The President, Mr. John L. Blaikie, was appointed Chairman, and the Managing Director, Mr. L. Goldman, Secretary, when the following report was submitted:

NEW BUSINESS The policies issued for the year, together with those renewed, amounted to the sum of \$4,364,694, being less than the new business transacted for the previous year. Owing to the conditions prevailing in the life insurance business on the Continent, the Directors considered that in the interests of the policyholders the reduction in expenses was of greater importance than expansion in new business, and in this respect the Statement presented shows they have been eminently successful, by making the very large reduction of about five per cent, in one year in the ratio of expenses to premium income. This percentage of reduction in expenses has resulted in the material saving in expenses of \$48,996.49 as compared with the previous year.

CASH INCOME The cash income for the year from Premiums, Interest and other sources, was \$1,746,544, showing the satisfactory increase for the year of \$25,486.94.

PAYMENTS TO POLICYHOLDERS The amount paid on policyholders' account was \$3,066,479.58, representing payments for dividends, matured endowments, etc.

ASSETS The assets increased during the year by the sum of \$31,250.75, and now amount to \$7,795,064.45.

ADDITION TO RESERVE After making ample provision for all liabilities in addition to the special addition to the reserve fund and paying a relatively large amount for dividends to policyholders during the year, there was a handsome addition made to the reserve fund, the net surplus, which now amounts to \$60,200.08, the year's work from the financial standpoint being the best in the Company's history.

ASSETS The assets of the Company have been, as heretofore, carefully vested in the best class of securities; a detailed list of these INVESTED will be published with the Annual Report for distribution.

FULL REPORT As heretofore the Company's books were closed on the 31st of December of the year, and in due course full GOVERNMENT reports, with detailed list of the securities held by the Company were sent to the Government.

MONTHLY AUDIT A monthly examination of the books of the Company was made by the auditors, and at the close of the year they made a thorough scrutiny of all the securities held by the Company. In addition to the examination of the Securities by the Auditors, a Committee of the Board, consisting of two Directors, audited these securities each quarter.

Owing to Dominion Legislation providing that Judges should not be Directors of Corporations, the First Vice-President, Hon. Sir William R. Meredith, K. C., who had been associated with the Company for many years, much to its advantage, felt compelled to resign his position on the Board of the Company and the Directors accepted the same with great reluctance.

It will be the duty of this Meeting to elect a Director to fill the vacancy thus created.

The Insurance Legislation enacted in New York State, which went into effect January 1st, 1907, had the effect of our Manager and Agents there declining to accept the statutory terms of remuneration, and it was therefore found necessary to cease writing new business in the State. Provision has been made at the Syracuse office to look after the interests of Policyholders in that State, while the large deposit will remain there for the security of Policyholders in the United States.

The care and attention manifested in their duties by the Company's Officers, Provincial Managers, Inspectors, District Agents, and all other Agents, are deserving of the highest commendation.

L. GOLDMAN, Managing Director. J. L. BLAIKIE, President.

The Annual Report showing marked proofs of the solid position of the Company, and containing a list of the securities held, and those upon which the Company has made collateral loans, will be sent in due course to each policyholder.

MARITIME SKATING CHAMPIONSHIPS

—IN THE—
Arena Rink
CHARLOTTETOWN, P.E. Island
Wednesday Evening, February 6th, 1907

Under the Management of the
ABEGWEIT-CRESCENT ATHLETIC CLUB

Open Events		Championship Events	
1 Mile (16 years and under)	440 Yards	440 Yards	880 Yards
Obstacle Race	1 Mile	1 Mile	3 Miles
2 Mile Novice			

Special Reduced Fares and Train Arrangements on February 6th, as follows:

STATIONS	TRAIN DEPARTS	FARE	STATIONS	TRAIN DEPARTS	FARE
Summerside	2.15 P. M.	\$1.00	Montague	2.35 P. M.	\$1.00
Kensington	2.40 "	1.00	Cardigan	2.55 "	1.00
Freetown	3.09 "	1.00	Mount Stewart	3.05 "	.40
Emerald	3.23 "	.95	Ch'Town Arrive	5.00 "	
Breadalbane	3.32 "	.90	Murray Harbor	2.00 "	1.00
Hunter River	4.07 "	.80	Murray River	2.13 "	1.00
North Westshore	4.20 "	.75	Wood Island	2.35 "	1.00
Royalty Junction	4.57 "	.65	Melville	2.48 "	.95
Ch'Town Arrive	5.15 "		Grandview	3.13 "	.70
Souris	2.00 "	1.00	Vernon River	3.31 "	.50
Bear River	2.31 "	1.00	Vernon	3.53 "	.50
St. Peters	3.06 "	1.00	St. Albion	4.17 "	.25
Morell	3.37 "	.95	St. Elizabeth	4.37 "	.15
Georgetown	2.00 "	1.00	Ch'Town Arrive	4.43 "	

Special Trains will leave Charlottetown for Souris, Georgetown, Summerside and Murray Harbor, after the races are over.

ADMISSION—Promenads 25 Cents.
ADMISSION—Upper Promenade 35 Cents.
ADMISSION—Reserved Seats 50 Cents.

The "ARENA" is one of the finest and largest Rinks east of Montreal, and the fast skaters will have an opportunity of making records.

4th Regiment Band in Attendance
Entries close Saturday, February 2nd.
The first race will be called at 8 o'clock p. m. sharp.

L. B. McMILLAN,
SECRETARY A. C. A. C.

THE QUEEN'S COUNTY GUARDIAN

Head Offices in New Prowse Block—Charlottetown

TO-NIGHT, Arena Rink. See the championship races.

DR. JOHN CAVEN of this city will deliver a lecture on Cardinal Manning at St. Dunstan's College on Thursday evening.

THE druggists will close their places of business tonight at 8 o'clock in order to attend the Championships at the Arena.

WHICH will win? New Brunswick, Nova Scotia, or Prince Edward Island, come and see, to-night at the big new Arena.

REV. JAS. McDUGALL will preach (D. V.) at Cape Traverse, on Sabbath, the 10th, at 11 and 7 and at Charlottetown on Tuesday the 12th at 7 p. m.

BERNARD FLEMING of St. Dunstan's College, was taken to the City Hospital on Saturday. He is suffering from an acute attack of rheumatism.

WITHOUT doubt the largest crowd yet will be at the Arena to-night to witness the big championship races, everything points to a most exciting evening's sport.

ANY good, industrious country boy, from fifteen to seventeen years of age, who desires a position should apply at this office at once. A good chance for the right boy.

THREE marriages were celebrated at St. Dunstan's Cathedral yesterday morning: Thomas Murray and Miss Katherine Murphy, George Brydges and Miss Margaret Shepherd, and Alfred Callaghan and Miss Cecilia McKenna. Rev. Dr. Morrison was the officiating clergyman in each case.

GORDON L. COHOON, travelling representative, has received word from J. & J. Taylor, Manufacturers, Toronto, that all the firm's safes in the recent Kingston, Jamaica, disaster preserved their contents to the entire satisfaction of the owners.

Included in these were safes and vaults in banks as well as those in most of the largest commercial houses.

A VERY successful meeting of the Clyde River Farmers' Institute was held in Kingston Hall, Saturday evening, Feb. 2nd. The farmers were well pleased with the year's showing and intend going into it stronger than ever. A meeting is called for in Clyde River Hall Saturday evening, Feb. 9th at 7:30 o'clock, when some outside speakers are expected to be present.

PERSONS and firms desiring advertising in any newspaper outside of this Province are having same placed by the Guardian Advertising Agency, which is conducted in connection with this paper. They thus secure the same rates as if they placed their order direct, and have each advertisement checked to see that it gets the proper number of insertions and appears as desired.

The result of the semi-annual examinations at St. Dunstan's College was read by the Prefect of Studies in the College Hall on Tuesday. The clergy and law professors were present. Charles Mooney stands 1st in senior philosophy; C. P. McDonald 1st in junior philosophy; J. J. Connors 1st in B. L. work; Joseph Walsh 1st in 1st class work; Augustine Gallant 1st in 2nd class work; Stanley Perry 1st in entrance work; John Charles' Ganion in preparatory work and M. Charivain in Commercial course.

RESOLVED "That E. E. Island secede from the union" formed a very interesting subject for debate among the members of the St. Thomas Literary and Debating Society of St. Dunstan's College on Thursday last. The political situation was carefully reviewed and the prospects for the future in the union and out of the union clearly contrasted. All seemed to agree that it would be better to secede if the General Government does not fulfill its preconfederation pledges by giving either a tunnel or something that will be as serviceable. The vote resulted in a tie the resolution being negatived by the casting vote of chairman Gillis.

A. H. ROWLEY, of Marysville, N. B. has received a letter from his son, A. H. Rowley, of the Bank of Nova Scotia, Kingston, Jamaica. Mr. Rowley tells of the recent earthquake there and the dangers all passed through. He says all are well and what the people need is confidence and peace. The bank has opened a branch and is doing business under difficulties but it is doing its best under the circumstances. Mr. Rowley in speaking of the earthquake, said that the bank staff was saved by the presence of mind of Mr. Murray, of Nova Scotia, who is assistant manager. He kept them all at work in the bank, otherwise they would have gone out in the street and as the walls of the bank fell out in the street they would have been killed in all probability. Mr. Rowley says that the house where he lived at some distance from the bank, was completely destroyed. There were three Island boys in the Bank at the time, members of the office staff—A. F. McNeill, Alex. McKinnon and Guy Cameron.

Famous Soap makes home happy.

Patties Frosted or without at 12 and 10 cents per doz. Make a nice lunch for the children. Have you tried them?

D. STEWART,
Bellepe Bakery,
Bakes Best Bread.

H. W. TURNER, O'Leary, is in the city.

DANIEL YOSTON, Launching, has recovered from a severe attack of la grippe, and is able to be out again.

Mrs. THOMAS HENDERSON, Long Creek, and Mrs. William Holmes, Kingston, are visiting relatives and friends at Fredericton.

THE Rev. D. McLean will preach at Hunter River on Thursday night the 7th inst. his ord. of Wednesday as already announced.

CAPTAIN T. J. AND Mrs. CRAIG have returned to the Island after their trip to Chicago and other cities. They are now visiting in Georgetown the guests of Mrs. Craig's brother, D. W. Morrissey.

The annual meeting of the congregation of Hampton, Tryon and Boushew will be held in the Presbyterian Church, at Hampton, on Monday February 11th, at 10 a. m. T. F. Fullerton, Interim Moderator.

The Minto left Picton for Georgetown yesterday morning, and the Stanley left Georgetown for Picton. About midday both boats were reported "laid to" in the lee somewhere in the vicinity of Cape Bear. A very thick snowstorm began yesterday forenoon and continued all day, and it was not expected that the steamers would be able to make port till the storm abated. The mails left this city as usual by the express last night.

AT KINGSBORO on the evening of Jan. 31st, the members of Lion Lodge No. 1019, held a special meeting for the purpose of conferring Royal Arch Degrees on several of its members. In connection a social function was held in which the invited guests amply enjoyed themselves. The ladies of the vicinity who cannot be surpassed in culinary art did much to promote its success. The following program was rendered which was attentively listened to by all—The King, National Anthem; Address, Bro. David Birt; L. O. A. B. A., Bro. Robt. Whiteway; The King, Ladies, Bro. John J. McLeod; Our visiting brethren, Bro. E. P. Rowe; Reception, Bro. A. D. McLeod; Song, Bro. Mal. D. McDonald; Violin Selection, Bro. George Birt; Address, Bro. M. J. McDonald; Gramophone Selections, Bro. Angus A. McLeod; Auld Lang Syne.

JOHN E. JONES, Hyde Park, Mass., and Miss Elizabeth A. Cobett, formerly of Nine Mile Creek, were married January 28, at the home of Frank and Mrs. Nevers, 111 Arlington street, by Rev. William A. Brown, pastor of the Presbyterian Church. The bridesmaid was Miss Pearl M. Inman, and the maid of honor was Miss Hattie E. McLaine. The best man was Orrin Hutchins, North Abington. The ceremony was performed under a floral arch in the parlor, after which the couple were assisted in receiving by the attendants. The bride's dress was white net over white satin, trimmed with white ribbon. Her veil was caught up with orange blossoms, and she carried white roses. The bridesmaid's dress was white silk muslin over pink, trimmed with satin ribbon and she carried white carnations. The maid of honor was attired in white silk muslin with chiffon trimming and she carried pink carnations. The ushers were Thomas Jones, brother of the groom, and James Jones. Refreshments were served by several young ladies. Many presents were received from relatives and friends. Mr. and Mrs. Jones will reside at 151 Braver Street, Hyde Park.

Fresh Vaccine

A large supply expected by express to-day.

Johnson & Johnson

Dr. Shoop's Medicines

Complete stock now in.

Dr. Shoop's Rheumatic Cure.

Dr. Shoop's Restorative, etc., etc.

"The Two Macs."

MacDonald & McKinnon, DRUGGISTS.

Corner of George and Kent

Moore & McLeod

Save on Sheetings at the "White Carnival"



FORSEEING the great advance in cottons of every sort we placed our orders with the mills months ago for these fine fabrics we are selling to-day. Every advantage that cash buying in great lots can secure is ours for you—and in addition to that—for the great "WHITE CARNIVAL" we have made special cut prices that make your attention imperative—If you are the wise housewife that we think you.

- 72 inches wide 19c.
- 72 " " heavier 21c.
- 72 " " " 25c.
- Special widths in unbleached sheetings—
- 63 inch wide 19c.
- 81 " " smoothly woven clean plain sheeting, of medium weight 25c.
- 81 inch sheetings of finer and heavier grade sells for 29c.

Bleached White Sheetings

- Heavy white plain sheetings of English weave 72 inches wide 22c.
- Something similar, softer and better weight 24c.
- Another line, same width, finer weave 28c.
- Fine sheetings, 72 inches wide, no dressing, smooth round thread 32c.
- A line 80 inches wide, heavy plain 38c.
- Thenext line in same width, but heavier 40c.
- A special wide width, 90 inches 45c.

Fine Pillow Cottons

- Open edge mode, rately light weight, fine smooth cotton, 40 42 and 44 inches 16c. 18 1/2c.
- 20c.
- Circular pillow cotton of similar grade to the last mentioned 40 42 and 44 inch, 18c.
- 20c.
- Heavy circular, fine smooth thread
- 40 inch 20c.
- 44 " 23c.
- 46 " 25c.
- "COOL SLEEP" Pillow cottons, heavy, smooth 42 and 44 inches 17c and 19c.

Free Hemming at the White Carnival.

THIS IS a feature that appeals to all wise and busy housewives: Any purchase of Sheetings, Pillow Cottons, Table Linens, Napkins will be given free for the making—There's no charge of any sort and "there's no string tied" to the offer. Same arrangement applies to mail orders.

Mail Orders at the White Carnival.

SEND for samples of the lines mentioned in our ads—we'll send gladly—where samples are possible. Mail orders will be filled promptly—and intelligently. Anywhitewear desired may be ordered by NUMBER and will be sent post paid during this sale. Any orders for linens other than whitewear will be shipped prepaid if they amount to \$5.00 or over.

Towels and Towelings at the White Carnival

Our supremacy in this line is so well known that it needs no introduction. We will only say that this lot of goods is nearly all new, bought months ago for this sale, and is attractive and excellent in every way. In addition we have gone over every item, and cut the price on each. We are anxious to have you see the goods, they will recommend themselves better than we can.

Unbleached Table Linens

- 45 inch cream damask 18c.
 - 54 " " " 25c.
 - 58 " " " 29c.
 - 60 1/2 " " " 37c.
 - 60 " " " 42c.
 - 70 " " " 57c.
- This next is an attractive, silkily finished linen in carnation pattern and is 72 inch 79c.

Grass Bleached Damasks

- Fine well made linens, from Irish fields and Irish Looms, beautifully, made and now specially price cut for the WHITE CARNIVAL.
- 68 inch white damask 53c.
- 68 " " " better 66c.
- 70 " " " still better 75c.
- 70 " " " fine smooth linen in Chrysanthemum pattern 85c.
- 72c inch fine heavy linen of regular 1 23 grade, New and handsome 1 00.
- 72 inch heavier still, and of a very excellent degree of fineness 1 15
- 72 inch linen of rose and fern design, with border to blend nicely with the body 1 25.

Fine Napkins—Price Cut for the White Carnival

- Napkins in all the popular sizes, Irish linens and bleached on Irish fields.
- 5-8 size napkins, unhemmed 1 25 1 55 1 85, 1 65, 2 00.
- 5-8 " " hemmed 1 85 2 10.
- 3/4 " " unhemmed 2 10 2 85 3 25.
- 3/4 " " hemmed 2 50 2 75 3 45 3 65.

Table Cloths With Napkins to Match

A small lot just received, cloths 66x86 inches 1 65 and 3/4 size unhemmed napkins to match 1 60 doz