

Associated Gas and Electric System



The largest earth dam in the world, on the Saluda River near Columbia, South Carolina, as it will appear when completed

A Sound Investment Attractively Priced

Associated Gas and Electric Company \$8 Interest Bearing Allotment Certificates, —\$120 each with 8 "Rights"—are a call on securities with a substantially higher current market value.

Each Allotment Certificate may be exchanged after July 1, 1930, for the following:

- 5 New shares of General Gas & Electric Class A Stock yielding 8% in Stock.
- 1/2 Share Associated Gas & Electric Company \$5 Preferred Stock.
- 5 Associated Gas & Electric Company new stock purchase Rights.

With a present cash and stock dividend yield of over 7%, these securities offer an attractive opportunity to participate in the growth of the Associated System. Allotment Certificate holders have the alternative of securing Convertible Debentures instead of the Stock.

In subscribing, payments may be made at the rate of \$10 monthly after an initial \$10 payment. "Rights" may be secured from security dealers, banks or the nearest Associated System office. Ask any employee.

Associated Gas and Electric Securities Company
Incorporated
office of **Maritime Electric Company, Ltd.**
Charlottetown, P. E. I.

Central Guardian

POLICE COURT.—At the Police Court yesterday morning the case of a man who refused to stop his vehicle when called upon by prohibition officers was adjourned till today as was also a case for the unlawful possession of liquor.

BRADALBANE.—United Church of Canada. The services on the above charge for Sunday, January 12th, are as follows: Granville 11 a. m. Rose Valley, 3 p. m. Bradalbane, 7 p. m. Rev. Thos. Palethorpe, minister.

CHURCH NOTICE.—Covehead, Union Road, United Church services for Jan. 12th, are West Covehead, 11 a. m., Union Road, 3 p. m. Stanhope, 7 p. m. There will be no service in Covehead Road Church on Jan. 12th.

CHURCH OF SCOTLAND.—Rev. Ewen MacDougall will preach Sabbath 12th, at Cape Traverse at 11 a. m., and if the travelling is favorable, at DeSable at 6:30 p. m., and Monday 13th, at Argyle Shore at 7 p. m.

PASTOR REMEMBERED.—When Rev. Ewen MacDougall visited the Murray River section of his congregation on Tuesday evening last, he was presented with a very generous money donation, which was given by parishioners and friends in appreciation of his services in that part. Mr. MacDougall acknowledged the kindness in behalf of himself and family.

QUEEN MARY INSTITUTE.—This institute met in the Public Hall, Murray Harbor, December 9, 1929. Meeting opened with Christmas songs, followed by Creed. Roll call was responded to with a Christmas jingle. Gifts were exchanged and a box packed for the Protestant Orphanage. Christmas seals were bought in aid of the sanatorium. It was decided to buy a School Library. Bills for other school supplies were ordered paid. Miss Jane Harris furnished music on the violin and a reading was given by Mrs. F. W. LeLachur. "Christmas in Other Lands." Meeting closed by singing the National Anthem.

STUDENTS RETURN.—The Prince of Wales College students returned yesterday after their Christmas holidays to resume their studies for the second term. First year students, who had their examination papers returned to them previous to the holidays, were reclassified. Second and Third year students received their test marks, the students of the second year being divided into two sections according to their relative standing. The number of failures among the "First years" totalled thirty-five or about 15% of the whole class, a loss of about approximately the same percentage as former years.

American Can	120%
American & Foreign Power	93%
Amer. Smelting & Ref.	74%
American Telephone & Tel.	218%
Anacosta Copper	77%
Baltimore & Ohio	116%
Bethlehem Steel	94%
Briggs Mfg.	15%
Canadian Pacific Railway	191%
Chesapeake & Ohio	207%
Chrysler	35%
Consolidated Gas of N. Y.	93%
Corn Products	83%
Curtis Wright	14%
Erie	57%
General Electric	24%
General Motors	40%
Grainby	59%
Hup Motors	22%
In't'l. Tele. & Tele.	72%
Kenn Copper	60%
Kolster	4%
Missouri Kan. & Tex.	50%
Montgomery Ward	45%
National Power & Light	32%
New York Central	168%
Phillips Petrol	34%
Public Service of N. J.	81%
Radio	41%
Radio Keith Orpheum	22%
Rep. Iron & Steel	75%
Sears Roebuck	89%
Stan. Oil of N. J.	64%
U. S. Steel	163%
United Corp.	31%
Vanadium	51%
Westinghouse Electric	143%
Woolworth	66%
Yellow Truck	13%
Niagara Hudson	12%

NEW YORK CURB

American Superpower	25%
Electric Bond & Share	82%

MONTREAL STOCK EXCHANGE

Braz. T. L. & P.	27%
B. E. Steel 2nd Ptd.	5
Can. Ind. Alc. "A"	11%
Can. Ind. Alc. "B"	10
Cocksfoot	23%
Dominion Bridge	73%
Famous Players	43%
Massey Harris	41%
McCull Frontenac	25
Mont. L. H. & Power	132
Power Corp.	74
Shawinigan	78
Steel of Canada	44%
Quebec Power	66
Winnipeg Electric	52
B. C. Power "A"	38%
Canada Car	27

Chronic Throat Trouble Completely Overcome

DANGEROUS CATARRH ENDED
John E. Nicholson of Hillsdale N. B. proved the wonderful merit of Catarrhose. "I had trouble with my nose and throat for some time and could get no benefit until I used Catarrhose, which improved me greatly. I cannot say too much in favor of Catarrhose. I can now speak much more clearly, and am ready always to recommend Catarrhose. I hope others will some receive benefit from my statement." All dealers sell Catarrhose. Two months' treatment One Dollar. Smaller size 50c.

CHICAGO GRAIN EXCHANGE

July	1.33
Mar.	1.28
May	1.32 1/2

WINNIPEG GRAIN EXCHANGE

May	1.41 1/2
July	1.43 1/2
Oct.	1.38

INDUSTRIAL QUOTATIONS

Allied Chemical	330
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JANUARY CLEARANCE SALE!

37TH ANNIVERSARY Wholesale Prices in all Departments

In every department there are great collections of bargains, reduced for clearance before stock taking. Savings of all sorts for wise shoppers—savings of which many of your neighbors have taken advantage. And then, in addition to the lines specially advertised, we are offering.

Wholesale Prices in all Departments

Moore & McLeod Limited

Students of the other classes who have fallen below the required standard will have the opportunity of making up their marks on the examination of the second term. A large number of the students who have failed intend taking the academic course to continue their secondary education. Students who take this course are not eligible for teachers' licenses.

PARISH PRIEST REMEMBERED.—On Nov. 16th, 1929, at a gathering of the ladies of St. Anne's parish, Lot 65, in the newly remodelled parochial house, they planned a little surprise for their pastor, Rev. Leo Herrill. This surprise was a beautiful electric lamp and a four piece Chesterfield suite with rug and curtains to match. The Chesterfield is a beautiful tapestry covered suite with soft colors blended into deep taupe velour. The rug is a tapestry carpet square with colors harmonizing with those of the Chesterfield and curtains. The standard lamp is a tall metal lamp stand effectively designed in gold with silk shade in beaded design. These members wish their pastor health to enjoy this beautiful furnished room. Much credit is due the ladies of the C. W. League, although organized but a few months.

PERSONALS
Miss Ruth Brown, Elm Avenue, is visiting in Emerald the guest of her uncle and aunt, Mr. and Mrs. John Matheson.
The many friends of Miss Velma Parsons, Millvale will regret to hear of her continued illness in the P. E. Island Hospital. All wish her a speedy recovery to her former good health.

TO BURN CHEAP
(Canadian Press)
NEW YORK, N. Y., Jan. 8.—Plans for a six cylinder automobile burning cheap oil were revealed today by C. L. Cummins, Columbus, Indiana, following a 792 mile trip in a Diesel powered car at a fuel cost of \$1.38. The engine will be constructed for use in the Indianapolis Memorial Day Race for a demonstration of the reliability and economy of oil burning cars. We do not expect to win the race, Cummins said, but by carrying fuel supply that will last for the entire grind we hope to eliminate pit stops and to maintain a speed of eighty to eighty-five miles an hour.

Livestock Market

(Canadian Press)
MONTREAL, Que., Jan. 8.—Thirteen cattle, 65 calves, 127 hog and 34 sheep and lambs were offered for sale on the two Montreal livestock markets today. The cattle market was steady. Common to medium cows brought from \$5 to \$8 and canners and outers from \$3.21 to \$4.25, calves were steady at \$11 to \$14 for common to fair quality. Lambs were unchanged at \$10 flat. Hogs were easier at \$12.25 to \$12.50 fed and watered.

STANDARD STOCK AND MINING EXCHANGE, TORONTO

Ajax Oil & Gas	1.58
Amity	.12
Amulet	1.60
Armo	.21
Associated Oils	1.04
Alberta Pac. Cons.	1.80
Balzac	.78
B. A. Oil	50.00
Barry-Hollinger	.45
Base Metals	3.15
Eathurst	.05

Mowat & MacGillivray

Members of The Montreal Curb Market
Members Standard Stock and Mining Exchange
Members of Vancouver Stock Exchange.

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A Service you will Appreciate.

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OTTAWA

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New Glasgow, Sydney.
Phones 1194-1195.

Buy Bonds Now

Many bonds mature, coupons become due, dividends are received, and interest collected on savings accounts and mortgages at the first of the year. A large part of these funds will seek immediate investment.

This fact coupled with a scarcity of high-grade investment issues emphasizes the wisdom of making your investment reservations NOW.

May we send you our January Offering List containing over 90 different issues to choose from?

Eastern Securities Company Ltd.
W. H. V. DUNBAR, Manager.
CHARLOTTETOWN
MONCTON MONTREAL HALIFAX
SUMMERSIDE FREDERICTON

Associated Gas and Electric System

Founded in 1852

An Investment Opportunity

Holders of the following securities, many of which are parts of small issues having a limited market and consequently not well known, have the opportunity of turning them in lieu of cash toward the purchase of \$8 Interest Bearing Allotment Certificates according to the tables below.

This offer is in line with the policy of the Associated System to establish a few large issues of securities of major importance in the investment world. As these issues become more widely distributed and the markets more seasoned they will enjoy an investment rating and market second to none in any industry.

STOCKS	Outstanding with Public (Shares)	Turn-in Price for Allotment Certificate (Per Share)	BONDS—(Continued)	Amount	Turn-in Price for Allotment Certificate
Assoc. Gas and El. Co. Original Series Pfd.	48,418	\$ 55	Delaware Gas Light Co. 5% due 1939	\$ 148,000	100
Assoc. Gas and El. Co. 4 1/2% Pfd.	68,878	104	Depew & Lane L. P. & C. Co. 5% due 1934	412,000	101
Assoc. Gas and El. Co. 5% Pfd.	38,500	104	Du Bois Elec. Trac. Co. 5% due 1928	150,000	100
Assoc. Gas and El. Co. 6% Pfd.	68,878	101	Elmira Wat. Lt. and H.R. Co. 5% due 1906	477,000	101
Brighamton Lt. H. and Fr. Co. 5% Pfd.	12,843	100	Empire Coke and G. & E. Co. 5% due 1941	2,622,000	100
Broad River Power Company 7 1/2% Pfd.	21,445	100	Empire Gas and Electric Co. 5% due 1952	1,821,000	102 1/2
Clayton River Pr. Co. Participating Pfd.	10,215	10	Erie Lighting Company 5% due 1917	8,217,000	102 1/2
Dedham & Hyde Park Elec. Lt. Co. Com.	1,059	50	Florida Public Service Co. 5% due 1953	6,875,000	100
Lockport Lt. H. & Fr. Co. 7 1/2% Pfd.	9,783	100	Florida Public Service Co. 5 1/2% due 1949	1,220,000	100
Empire Gas and Elec. Co. 6% Pfd.	6,483	100	Florida Public Service Co. 7% due 1934	536,200	100
Empire Gas and Elec. Co. 7% Pfd.	9,533	100	Genesee Valley Power Corp. 5% due serially	173,000	100
Empire Gas and Elec. Co. 7 1/2% Pfd.	1,832	100	Granville Elec. & Gas Co. 5% due 1933	51,500	101
Erie Lighting Company Preferred	878	100	Hornell Electric Co. 5% due 1943	45,200	100
Florida Public Service Company 7 1/2% Pfd.	6,200	100	Indiana Gas Utilities Company 5% due 1946	767,000	101
Florida Public Service Company Com.	23,024	13	Jefferson Electric Company 5% due 1932	128,000	100
General Gas & Electric Corp. 5% Pfd.	17,200	125	Lake Ontario Power Corp. 5 1/2% due 1957	388,500	100
General Gas & Electric Corp. 7% Pfd.	28,418	118	Lake Shore Gas Company 5 1/2% due 1950	627,000	101
Lockport Lt. H. & Fr. Co. 4 1/2% Pfd.	824	105	Lexington Water Power Co. 5% due 1963	3,901,400	93
Lockport Lt. H. & Fr. Co. 5% Pfd.	255,000	103	Lexington Water Power Co. 5 1/2% due 1949	3,622,100	97
Manila El. Co. (now Assoc. Util. Inv.) Com.	4,069	50	Lockport Lt. H. & Fr. Co. 5 1/2% due 1934	1,180,000	103
Metropolitan Edison Company Com.	11,240	225	Lock Haven Gas & Coke Co. 5% due 1944	50,610	100
Metropolitan Edison Company 5 1/2% Pfd.	7,135	100	Long Island Water Corp. 5 1/2% due 1935	1,022,000	101
Metropolitan Edison Company 6% Pfd.	123,161	100	Manila Electric Company 5% due 1946	61,000	100
The Mohawk Power Company Com.	891	80	Manila Electric R.R. & L. Corp. 5% due 1953	1,133,000	100
New Bedford Gas and Edison Light Co. Com.	25,797	100	Manila Suburban Water Co. 5% due 1946	87,000	100
New Jersey Power and Light Co. 5% Pfd.	16,382	100	Metropolitan Edison Co. 4 1/2% due 1926	2,291,000	93
New York Central Elec. Corp. 7% Pfd.	85,108	100	Metropolitan Edison Co. 5% due 1953	7,657,400	101
Northern Pennsylvania Power Co. 5 1/2% Pfd.	3,643	100	Municipal Gas and Elec. Co. 4 1/2% due 1942	1,280,000	94
Northern Pennsylvania Power Co. 6% Pfd.	3,163	100	New Bedford G. & Edison Lt. Co. 5% due 1933	762,000	100
Rockefeller Cent. Power Corp. 6% Pfd.	87,300	95	New Bedford G. & Edison Lt. Co. 5% due 1928	3,817,000	101
Rockefeller Gas and Elec. Corp. 4 1/2% Pfd.	102,510	100	New Jersey Pr. and Light Co. 5% due 1956	1,572,400	101
Rockefeller Gas and Elec. Corp. 7% Pfd.	81,256	100	New York Central El. Corp. 5 1/2% due 1950	1,540,500	102
West Boston Gas Co. Com.	1,470	50	N. Y. State G. & El. Corp. 5% due 1963	3,791,000	103
			N. Y. State G. & El. Corp. 5% due 1942	2,054,400	105
			Northern Pennsylvania Pr. Co. 5% due 1956	1,507,500	100
Total	950,418		Farr Shoals Power Co. 5% due 1952	2,338,000	93
			Penn Public Service Corp. 5% due 1964	2,653,500	101
			Penn Public Service Corp. 5% due 1947	6,014,500	101
			Plattsburgh Gas & Elec. Co. 5% due 1939	238,000	100
			Richmond Light & R.R. Co. 5% due 1939	1,102,000	100
			Ridgely Electric Co. 5% due 1932	26,000	100
			Rockefeller Cent. Pr. Corp. "A" 5% due 1953	18,700,000	85
			Rockefeller G. & E. 5 1/2% Ser. "C" due 1917	3,297,000	100
			Rockefeller G. & E. 5 1/2% Ser. "D" due 1943	3,971,000	103
			Rockefeller G. & E. 7% Ser. "E" due 1946	6,887,000	105
			Rockefeller Pr. and Lt. Co. 5% due 1934	10,809,200	101
			Seymour Elec. Co. 5% due 1947	1,200,000	100
			Seneca Power Corporation 5% due 1946	398,500	101
			Silver Creek Electric Co. 5% due 1955	61,500	100
			Spring Brook Wat. Co. (N. Y.) 5% due 1930	108,000	100
			Tracy Development Corp. 5% due 1944	251,000	102
			Union Gas & Electric Co. 5% due 1938	484,000	100
			Warren Light & Power Co. 5% due 1931	197,000	100
			Wayland Light & Power Co. 5% due 1939	89,400	100
			York Haven Water & Pr. Co. 5% due 1951	1,282,000	101
			Total	\$128,188,550	

Holders of the above stocks and bonds, as an alternative, are given the opportunity of turning in their stocks and bonds at the value stated above, plus accrued interest, in exchange for either:

(a) \$8 Cumulative Convertible Preferred Stock, Series B, of General Gas & Electric Corporation at \$100 per share and accrued dividends, or
(b) \$5 Redeemable Convertible Debentures of Associated Gas and Electric Company at their principal amount and accrued interest.

Full description of the securities which may be received by you in exchange for those listed above will be sent you upon request or may be obtained from your security dealer.

Necessary "Rights" must be furnished or purchased by depositors when any of the securities in the above lists are turned in for \$8 Interest Bearing Allotment Certificates. "Rights" whose stocks are surrendered will be sold to depositors at a discount of 25% below the closing price on the New York Produce Exchange or exchange where principally traded on the day preceding the deposit or mailing of the stocks. For the bonds such discount will be 10%. For the Railway bonds no discount. "Rights" may also be purchased from security dealers, or banks at regular prices.

Associated Gas and Electric Securities Company
INCORPORATED
61 Broadway, New York, N. Y.