

SLIGHT DROP IN NEW YORK STOCK MARKET

(By John L. Cooley)
Associated Press Financial Writer
NEW YORK, Sept. 29.—(A.P.)—The stock market lacked the stamina to follow through with an early rise to the afternoon, dropping in the afternoon with a small average loss.

and Southern Pacific one or more National Distillers, selling ex its "whiskey dividend," rallied around 6, then lost most of the rise. U. S. Smelting held nearly half of a similar advance. Sales totalled 1,643,000 shares.

Petroleum stocks had the benefit of a fresh advance in mid-continent crude prices, which restored the dollar level. Ralls may have been affected somewhat by word that last week's freight loadings, though slightly above the previous week, represented a diminishing percentage gain over 1932. There were a few recruits to the list of roads which are making commitments for rail in pursuance of President Roosevelt's programme.

The government's plans for reopening closed banks sounded a cheerful note. With \$1,750,000,000 tied up in such institutions, purchasing power in many localities is restricted and the release of so tidy a sum, or even a part of it, should give a good boost to the recovery cause.

Statistics on retail trade expansion, provided by the New York Reserve Bank's monthly compilation, strengthened the evidence that that branch of business was considerably healthier than a year ago. Dun & Bradstreet thinks September is closing better than it began. The tendency to build up inventories, so pronounced a couple of months ago, has disappeared, the review pointed out, adding that a steadier tone has thus been given to buying movements and a stronger base established for the future.

Stock Quotations Montreal Stock Market

Table with columns: Stocks, Close, Montreal Stock Market. Lists various stocks like Bell Tel, Canadian Press, etc.

GRAIN

Table with columns: Wheat, Oats, Barley, Corn, etc. Lists prices for various grain types.

EXCHANGE

Table with columns: Montreal, Toronto, London, etc. Lists exchange rates for various locations.

For Sale

FOR SALE—STROLLER, APPLY 39 Victoria Ave. 1428. CARBOARD SUITABLE FOR lining outhouses, etc. 10 per sheet. Guardian Office. 14.

Agents Wanted

WANTED—THE CELEBRATED Royal Series Private Christmas Greeting Cards; exclusive original designs, superbly printed; experienced canvassers reaping rich harvest; beginners doing wonders. Send for free sample book and price money. Bradley Garrison Limited, Brantford, Ontario. N-395.

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THE BACK STRETCH

(Continued from Page 7)

cord of 200% and beating 202 a lot of times. He was exported to the Antipodes. Twenty years ago P. W. Hodges drove the great stallion San Francisco to his record of 2:07 1/2. A couple of weeks ago Mr. Hodges drove the trotter Peter Strader to victory in a race in California, giving him identically the same record.

Paul Bowser, ex-wrestler and now wrestling promoter, won four of the races at the Syracuse State Fair recently, one of them with Bud Aozoff 2:04 1/2. He is out of the same dam as Single G. 1:58 1/2.

Parl-Mutual betting went over big at the California State Fair, Sacramento, September 20th. Monday was the largest attendance in the history of the Fair and thousands of people had to be accommodated in the centre field, so great was the jam, while the lawns on each side of the stands were also packed with people. Over \$400,000 was wagered on the Parl-Mutuals, the best price obtained was \$136 for a two dollar ticket.

The Free For All Trot was won by Peter Patch in straight heats, best time 2:03 1/2. The 2:10 Pace by Maxie McKinney in straight heats, best time 2:03 1/2. Second to him was Jerry the Tramp, a full brother to Guy the Tramp whose name appears quite frequently in these columns. Three years ago Jerry was quoted to a party in Charlottetown at \$1,200 and would have been a great buy as he afterwards took a mark of 2:04 for a half mile track.

Bruce Bennett writing in the Horseman and Fair World says regarding the above meeting, "Parl-Mutual betting on the harness racing, every heat a race, proved just as attractive as it did on the runners and speaking of runners and their system of starting in comparison with the scoring of harness horses, in so far as the latter here showed the harness horses far outclassed them in getting away.

The harness horses would parade, score and finish the race in less time than it took the runners to parade, get to the post and they averaged as much time at the post as did the harness horses."

Three of the pacers that will race at Halifax in the 2:16 Class entered the 2:10 list via Prince Edward Island tracks this season, namely, I'm Alone 2:10, King Spruce 2:10 and

Table with columns: Premer, Quoniam, Reno Gold, etc. Lists various horse names and their times.

UNLISTED

Table with columns: Aldermac, Algona, Big M88, etc. Lists various horse names and their times.

CONFIDENCE HEAVY WHEAT MEN HELD SALES IN "PEG" BY POLICE GRAIN MARKET

(Canadian Press) WINNIPEG, Sept. 29.—Sharply increased demand for Canadian wheat on the part of exporters imparted strength to wheat prices on the Winnipeg Grain Exchange today and values at the close were 1 1/2 to 4 cents over the previous finish.

More than taking care of offerings, 2,000,000 bushels of wheat was sold for shipment abroad in the early trading, and despite a lull in trading after mid-session, values held firm to finish with substantial gains. October option closed at 62 1/2, November at 62 1/2, December at 62 1/2 and May at 67 1/2 cents.

Prices maintained their favorable position as the day wore on. Operations thinned after mid-session but as support petered out, offerings also dwindled.

Early trading was extremely active, as exporters purchased heavily, easily taking care of all offerings. Hedging pressure was fairly heavy and in the first part of the morning a large volume of wheat changed hands. Some spreading was in evidence, which involved selling of the October against purchase in the deferred months. Scattered speculative support was also noticeable.

Outside markets aided strength. Chicago was firm. Liverpool closed 1/2 to 3/4 higher and Buenos Aires was up at the opening. Wheat shipments from Southern Hemisphere countries for the past week totalled 3,250,000 bushels, of which 2,000,000 bushels were of Australian origin.

Near the close exporters entered the cash grain market for large quantities of No. 1 hard wheat. Though buyers were willing to boost spreads as much as three cents, placing this grade eight cents above the October option, they were unable to obtain supplies, due to reluctance of holders. Coarse grains all turned upward in line with wheat futures, with speculative trade and spreading operations constituting most of the activity.

SPORT BRIEFS

(Continued from Page 7)

from the Americans at Lake Placid this year previously. One of the greatest hockey minds in Canada writing to a party in this city, gave "Red" Stewart who is to coach the Halifax Wolverines a wonderful reputation for knowledge of the game, handling of team and gentleness. There is no doubt that Jack Conn has made a direct hit in securing the services of this valuable mentor for his team.

Reports from Halifax state that that city is behind the Wolverines this year as never before. The fact that the Moncton Hawks, whom the Wolverines held down almost to the last minute in their final playoffs, afterwards won the Allan Cup has given rise to the belief there that with a little more effort this year Halifax can be the home of that piece of silverware.

The breeding of Meda, winner of the Kentucky Futurity at Lexington recently, is as follows: Sire, Peter Wolf 2:02, dam Nedda 1:58 1/2, world's champion trotting mare by Atlantic Express.

The top prices for brood mares from the Calumet Farm consignments were as follows: Charm \$1,375, Justissima \$1,350, Jessie Gelwin \$1,300.

A popular young horseman passed away very suddenly on Thursday afternoon, Alexander McPherson, Charlottetown. His death is a great shock to very many friends in town and country. He was the owner of Mr. Henley 2:17 and Fontaine, besides having had several other race horses at one time or another.

Mr. Ben Taylor of Granville, is the happy owner of Watts Edition 2:13 1/2, that good trotter campaigned for several years by Will Trainor, Johnston's River. Watts possessed speed of more than ordinary degree and often surprised the boys by winning a heat unexpectedly as witness his first heat with Ann Newann two years ago in 2:14 1/2. Mr. Taylor, we understand is going to make some changes in his rigging and shoeing and it may be that he will get the "key" to him. If so the 2:20 trotters will know they have been to a horse race.

Wins Bursary

MONTREAL, Sept. 28.—The annual bursary of \$300 given by the Provincial Chapter of Quebec, Imperial Order Daughters of the Empire, to the student of British birth obtaining the highest standing in the second year of the degree course at Macdonald College, St. Anne de Bellevue, has been won by Bruce deLisle Inniss, of Fontabell, Barbados, B. W. I.

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SHIPPING ACTIVITIES PROMISING

Indications Point to a Heavy Export of Cattle Through St. John Port.

(Canadian Press) SAINT JOHN, N. B., Sept. 28.—"We anticipate that the general movement of import and export traffic through the port of Saint John this season will be quite equal to, and probably considerably greater than, that of last winter," George Stephen, Vice-President in charge of traffic of the Canadian Pacific Railway, said here today.

From his observations, Mr. Stephen had noted an improvement in general conditions throughout Canada, he said. In New Brunswick, there was every indication of a substantial improvement in lumbering, potato prices promise to be good, and agriculturists were finding a firmer demand for their produce, he remarked.

By George M. ...

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