

THE CANADIAN BANK OF COMMERCE

Report of the Proceedings

THE ANNUAL MEETING OF SHAREHOLDERS

Tuesday 13th January, 1914.

The forty-seventh Annual Meeting of the Shareholders of The Canadian Bank of Commerce was held in the banking house at Toronto, on Tuesday, 13th January, 1914, at 12 o'clock.

The President, Sir Edmund Walker, having taken the chair, Mr. A. S. Triggs was appointed to act as Secretary, and Messrs. Aemilius Jarvis and Edward Cranga were appointed scrutineers.

The President called upon the Secretary to read the Annual Report of the Directors, as follows:

REPORT

The Directors beg to present to the Shareholders the forty-seventh Annual Report, covering the year ending 29th November, 1913, together with the usual statement of Assets and Liabilities:

The balance of Credit of Profit and Loss Account, brought forward from last year, was \$ 771,578.88

The net profits for the year ending 29th November, after providing for all bad and doubtful debts, amounted to 2,992,951.16

3,764,529.98

This has been appropriated as follows:

Table with 2 columns: Description of dividend and bonus payments, and Amount. Total amount: \$3,764,529.98

In accordance with our usual practice the assets of the Bank have again been carefully revalued and ample provision made for all bad and doubtful debts.

The following branches were opened during the year: In British Columbia: Comox, Courtenay, Pandora and Cook (Victoria), and Parksville; in Alberta: Highland, Monitor, Peace River Crossing and Retlaw; in Saskatchewan: Kincaid, Redlin, Shaunavon and Wiseton; in Manitoba: Kelvin Street (Winnipeg), in Ontario, Oshawa and Port McNicoll; in Quebec: Upper Town, (Quebec), and in New Brunswick: Campbellton, Moncton and West St. John.

The sub-agencies mentioned below have been made independent branches: Aestobos, Chambly, Clarenceville, Dunham, Irberville, Lacolle, Roxton Falls, Stanbridge East and Uppertown (Sherbrooke), all in the Province of Quebec.

The branches at Stewart, B.C., Elack Lake, Que., and St. Elizabeth South, Winnipeg, have been closed and the business of the branch at 367 Main Street, Winnipeg, has been transferred to the main office in Winnipeg. Theville, Lawrenceville St., Philippe de La Prairie, St. Sebastien, Sweetsburg and Upton, all in the Province of Quebec, has been transferred to their respective parent branches. Since the close of the year branches have been opened at St. Denis and Duluth (Montreal), Bath, N. B., and Bristol, N. B.

Due notice has been received of the intention to nominate Mr. T. Harry Webb, of Messrs. Webb, Read, Hegan, Callingham & Co., Montreal and Winnipeg, and Mr. James Marwick, C. A., of Messrs. Marwick, Mitchell, Peat & Co., Montreal, as auditors of this Bank under the provisions of sub-section 10 of section 55 of the Bank Act.

The branches and agencies of the Bank in Canada, the United States, Great Britain, Newfoundland and Mexico and the departments of the Head Office have undergone the usual thorough inspection during the year.

The Directors wish again to express their appreciation of the efficiency and zeal shown by the officers of the Bank in the performance of their duties.

ALEXANDER LAIRD, General Manager. B. E. WALKER, President. Z. A. LASH, Vice-President. Toronto, 13 January, 1914.

GENERAL STATEMENT

29th November, 1913

LIABILITIES

Table of liabilities including deposits, balances due to other banks, bills payable, dividends unpaid, and profit and loss account.

ASSETS

Table of assets including current coin and bullion, Dominion notes, balances due by banks, call and short loans, other current loans, real estate, mortgages, and other assets.

B. E. WALKER, President. ALEXANDER LAIRD, General Manager. Z. A. LASH, Vice-President.

The motion for the adoption of the report was then put to the meeting and carried. Amendments to the by-laws regulating the number of directors of the bank were passed, and Mr. T. Harry Webb, C. A., of Messrs. Webb, Read, Hegan & Callingham, Montreal and Winnipeg, and Mr. James Marwick, C. A., of Messrs. Marwick, Mitchell, Peat & Co., Montreal, were appointed auditors of the bank, their remuneration not to exceed the sum of \$15,000 for the year. The usual resolutions expressing the thanks of the shareholders to the Board of Directors and also to the staff of the bank were unanimously carried. Upon motion the meeting proceeded to elect directors for the coming year and then adjourned.

The scrutineers subsequently announced the following gentlemen to be elected as Directors for the coming year: Sir Edmund Walker, C.V.O., LL.D., D.C.L., Hon. George A. Cox, John Hoskin, K.C., LL.D., J. W. Flavelle, LL.D., A. Kingman, Hon. Sir Lyman Melvin Jones, Hon. W. C. Edwards, Z. A. Lash, K.C., LL.D., E. R. Wood, Sir John M. Gibson, K.C.M.G., K.C., LL.D., Robert Stuart, George F. Gait, Alexander Laird, William Farwell, D.C.I., Gardner Stevens, A. C. Flumerfelt, George G. Foster, K.C., Charles Colby, M.A., Ph.D., George W. Allan, H. J. Fuller, F. P. Jones.

At a meeting of the newly elected Board of Directors held subsequently, Sir Edmund Walker, C.V.O., LL.D., D.C.L., was elected President, and Mr. Z. A. Lash, K.C., LL.D., Vice-President.

IT PAYS to buy in this Province

CRAPAUD.—Rev. W. A. Thompson will preach at Crapaud Methodist Church at 9.00 p. m.—V.

OFFICE HOURS.—The Guardian News Department closes tonight at 12 and will reopen Sunday night at 12. In the interim 124J can be phoned.

BURNS' CONCERT.—He sang the brotherhood of man A Man's a man for all that, Burns' Anniversary 26 and 27 4123.

COVEHEAD SERVICES.—Rev. W. H. Spencer will be in his own pulpit at Covehead, on Sunday, January 25th, and not absent as was intimated in the Patriot.

FOR SALE, SIX FEMALE FOXES.—Three dark reds—Three dark patches, showing black on tail, legs and back. Will sell at your own price by accepting immediately. Heber Large, Bradalbane. 4121-1-24M11pd.

MAYORAL CANDIDATE.—The supporters of R. H. Sturis are requested to meet in the committee rooms in Oiler's hall over Stewart's grocery store, Queen street, this evening at 8 o'clock. 4140.

A BENEFIT.—The manager of the Prince Edward Theatre has kindly offered a benefit night in aid of St. Vincent's Orphanage and asks their patrons to remember the date, Friday, January 30th. An excellent program will be put on of first class pictures. 4132

REINSTATED.—An official notice received from the Secretary of the Maritime Province Branch of the A. A. Union of Canada confirms the statement made in a previous issue of The Guardian, that after due investigation by a committee of the M. P. E. A. U. of C., it has been found that the charges of professionalism against Anthony McAskill and Charles Burns, hockey players of the Victoria Club, Charlottetown, "are not sufficient to warrant permanent suspension and they are therefore reinstated."

CONTINENTAL TOUR.—Mrs. John Richards, wife of the Hon. John Richards, M. L. A., of Bideford, left Charlottetown on Friday evening for Boston, whence she will sail on one of the White Star liners on an extensive tour of the European Continent. Mrs. Richards is making the trip solely for pleasure, and she will be joined by a friend in the South of France, from where the ladies will proceed to visit Pisa, Florence, Paris, and also points in Germany and elsewhere as may later be decided on. Mrs. Richards is accompanied by Mr. Richards as far as Boston. After parting with Mrs. Richards at Boston Mr. Richards will go to Montreal and Toronto.

SWINE BREEDERS' INTERESTING DISCUSSION.—A meeting of the Swine Breeders' Association was held in the Agricultural Hall on Friday afternoon, the President, Mr. Peter Brodie, in the chair. The first business that came up for consideration was the naming of the exhibition to be suggested to the various exhibition associations, and the following were recommended: Mr. Jones, of Ontario, Mr. W. J. Reid, Provincial Instructor in Animal Husbandry, and Mr. D. C. Platt, of Hamilton. On this year the Provincial Exhibition Associations would be asked to give five prizes each for Yorks, Berkshires, Tamworths and Chesters, the first prize to be \$8 and the fifth prize \$2. It was also suggested that the age for swine might be counted from the 12th as heretofore. The Secretary, Mr. Theodore Ross, spoke of the resolutions that had been considered at the last meeting when it was suggested that prizes could not be offered for Tamworths and Chesters, as the latter were not bacon hogs and Tamworths were not plentiful, while Yorks and Berkshires seemed to be satisfactory in all parts of the Province. Mr. J. J. McNally thought that Chesters should be encouraged, while Mr. T. P. Cox expressed the opinion that choice bacon and thick fats commanded the same price at the butcher's and that it would be just as well to grow nothing but thick fats for meat production. Mr. W. H. Pope Cook said he could not make more money on Chesters than on Yorks, his experience being that Chesters, on the same feed and at the same age, were considerably heavier than Yorks. The next question that came up for discussion was the bringing in of new blood. The Berkshire men particularly felt that this was sadly needed, nearly all the Berkshires pigs in the Province being closely related, and it was very difficult to continue breeding at the present time, several of the breeders having to ship their sows out of the Island for service. The Secretary was instructed to secure the names of prominent breeders in England and Ontario of the highest quality of the four essential breeds, when he will report the result of his enquiries at the next meeting, to be held in Summerside at the call of the Secretary.

THE OLD RIVALRY.—Vics vs. Abies meet for the first time this season on Tuesday night. 4136

MILLVIEW.—There will be preaching service in Millview Methodist Church next Wednesday evening, at 7, instead of Tuesday evening.

TRANSFERRED.—All the passengers, mail and express, taken over from the mainland by the Earl Grey and transferred to the mail special at Georgetown, were not taken to Charlottetown. At Mt. Stewart the express, mail and passengers for the train and the same was done at Royal Junction for the accommodation of the western people.

INJURY.—While Mr. John Purcell, of the firm of Messrs. Currie and Murnaghan, Charlottetown, was cutting a piece of pipe on Tuesday last a piece of steel from the pipe flew up and entered his eye. As the steel was painted and the paint had a poisonous effect upon the eye the injury looked somewhat serious. The wound was medically treated and Mr. Purcell expects to return to work Monday.

WEDDING BELLS.—A quiet but interesting wedding ceremony took place at the Parsonage, Hazelbrook, on Wednesday, Jan. 21st. The principals were Mr. John Benjamin Farquharson, well known and highly respected in the community, and Lillian Pearl Jenkins, and Lillian Herbert. The ceremony was performed by Rev. W. P. McVie, Pastor of the Baptist Church.

WEDDING BELLS.—At Waterford, January 21st by the Rev. D. McLean, Mr. John A. MacKinnon, Churchill to Miss M. Marjory, youngest daughter of Mr. Neil Lamont of the same place. The bride was attended and drove to their future home the same afternoon. As both are very popular in the community and are making their home near the scenes of their childhood they have the very best wishes of very many friends. Congratulations from The Guardian.

PROSPEROUS COMPANY.—Mr. A. E. McLean, Secretary-Treasurer of the A. E. McLean Fox Co., has been in town for the past few days. He reports the business of his Company in the very best condition. The Company have eight pairs of "Class A" best island stock in the ranch, including Dalton, Kaynor, Tuplin, Champion, Hunter's Willow Hill and others. The company paid a splendid dividend this year, and the demand for young stock is exceptionally good. A few shares will be sold within the next two weeks. 4093

ISLANDER DEAD.—Alexander Edvard MacLeod, a native of Prince Edward Island, but for many years a leading merchant tailor at Vancouver, died in the hospital at Vancouver on January 20th, aged fifty-eight years. Mr. MacLeod retired from business last year on account of ill health and went west where his condition seemed to improve, but last month he had a stroke of paralysis from which he never fully recovered. Mr. MacLeod leaves a wife and three daughters. His wife was a daughter of the late Judson S. Harris of Port Williams, and one of his daughters was with him to the last. The remains will be interred at Vancouver.

AT THE PRINCE EDWARD.—The programme at the Prince Edward Theatre on Friday evening was, as usual, an excellently varied one, the star feature being a strong drama, "The Man who Vanished," in which a young man nearly loses his life for some time, but the end came rather unexpectedly. Her illness was borne with true Christian patience and resignation. She was deeply respected by all who knew her. During her illness she was attended by Rev. Father McEgan, and died consoled by the last rites of the Roman Catholic Church. The funeral which was well attended took place on January 21st at St. Teresa's Church, where all that moral of her was laid to rest. She leaves to mourn two sisters, Mrs. Patrick J. Walsh, Summerside, at whose home she died and Mrs. Keenan of Harverhill, Mass., also two brothers, Mr. Peter Goodwin and Mr. Thos. Goodwin, both of St. Teresa's. The Guardian extends most sincere sympathy to the bereaved brothers, sisters and relatives in their sad bereavement.

Dear sister thou hast left us, And your loss we deeply feel, But 'tis God who hast bereft us, He can all our sorrows heal.

Yet again we hope to meet thee, When life's fitful toils are o'er And again once more to greet thee Meeting then to part no more.

Mac's Condition Powders are splendid for putting new life and vim into the animal. They improve the appetite, aid digestion, tone up the blood and strengthen the body generally. They are recommended by all stock raisers and farmers the island over. 1 lb. in sanitary tin 25c. Two Macs, 149 Great George St. Metf.

Send for Free Book giving full particulars of TRENCH'S REMEDY FOR THE WORLD-FAMOUS CURE FOR ALL THE AFFLICTIONS OF THE URINARY TRACT. Testimonials from all parts of the world. Over 10,000,000 cured in one year. TRENCH'S REMEDY, Limited, 71 St. James' Chambers, Toronto, Can.

Mr. Dennis D. Arsenault, who is a news reporter for the Guardian will be pleased to receive news of interest by mail to North Rustico or by phone. 3788-11-12metf

IN MEMORIAM

MRS. ELIZA A. MCKENZIE

Another old resident of Victoria passed away on Saturday, January 10th, Mrs. Eliza A. McKenzie, formerly Mrs. Boswell. The funeral was held on Tuesday to the Cape Traverse Methodist Cemetery, the services being conducted at the house and grave by her pastor, Rev. Geo. A. Young.

The deceased lady was born at Cape Traverse 83 years ago and was the last surviving member of a family of nine children, her sister Mrs. Arthur Irving having died last winter aged 85.

Mrs. McKenzie's maiden name was Clark. She was married three times; first to Capt. Campbell Irving of the "Brig Fanny" that left the Island in 1849 for the gold fields of California. Captain Irving expected to have taken his bride of three days with him, but at the eleventh hour the forty shareholders of the Fanny voted otherwise, and the young wife was left behind. She never saw her husband again as he was stricken with cholera shortly after arriving at San Francisco, three years later, she was married to Robert Boswell, son of the late Dr. Boswell and by whom she had three children, Annie, now of Mrs. Wakefield of Providence R. I., Edward, of the firm of Wright Bros., Victoria, and Alexander Henry, who died in childhood. Mr. Boswell died at Souris in 1864, and again the subject of this sketch was left a widow.

Some years later she married Captain John J. McKenzie of Gloucester N. S. and had one daughter, Florence also deceased. Captain McKenzie was lost at sea many years ago. The pallbearers were Messrs. Jabez Lea, Jack Lea, Charles Rogers, William Collett, Elisha Wright and Allan McLean, V.

MRS. WILLIAM MCKENZIE

On the 27th of December there passed away at Pinette, Mary Jane Willick, beloved wife of the late William McKenzie in the 76th year of her age. The deceased was an upright woman, honest and industrious, kind to everybody that visited her home. Although suffering with rheumatism, she was always cheerful and a good neighbor and a true friend. She leaves to mourn one son, Herbert R. of Glace Bay, who reached home a few days before her death. It was her greatest desire to see him before she died. The funeral was largely attended her pastor Rev. J. W. McKenzie conducting the service. She was laid to rest in the Belfast Cemetery beside the loved ones gone before.

MRS. MARY ANN GOODWIN.

There departed this life at Summerside, on January 14th, Mary Ann Goodwin at the age of fifty years. She had been in failing health for some time, but the end came rather unexpectedly. Her illness was borne with true Christian patience and resignation. She was deeply respected by all who knew her. During her illness she was attended by Rev. Father McEgan, and died consoled by the last rites of the Roman Catholic Church. The funeral which was well attended took place on January 15th at St. Teresa's Church, where all that moral of her was laid to rest. She leaves to mourn two sisters, Mrs. Patrick J. Walsh, Summerside, at whose home she died and Mrs. Keenan of Harverhill, Mass., also two brothers, Mr. Peter Goodwin and Mr. Thos. Goodwin, both of St. Teresa's. The Guardian extends most sincere sympathy to the bereaved brothers, sisters and relatives in their sad bereavement.

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PRINCE EDWARD THEATRE

The Home of Photo-Plays De Luxe

PROGRAMME FOR FRIDAY AND SATURDAY

Table listing plays: The Man Who Vanished, The Couple Next Door, Some Elopers, Love, Life and Liberty, An Interrupted Courtship.

Song by Miss Etta Gardner, "Oh, You Wonderful Child." Song by Mr. De Witt Cairns, "There's a Girl in the Heart of Maryland."

TOM CALVERT AT THE PIANO.

An Exceptionally good Feature Play MONDAY AND TUESDAY, JAN. 26TH & 27TH. "The Warmakers"

A Vitagraph Drama, featuring Tom Costello. The most daring plot ever (attempted in diplomatic circles. The photography and settings of this story are perfect.

Admission TEN Cents Time 7.00 & 9.00 p. m. Special Matinee Friday at 3.00 p. m. Make the children happy by sending them to the Saturday matinee at 3.00 p. m. Admission FIVE Cents. 4105-1-23M2i.

GUARDIAN CLASSIFIED ADS

One cent per word first insertion in this column, half cent per word or each continuation. Cash must accompany order. Minimum charge Twenty-five cents.

AGENTS WANTED

AGENTS—EVERY HOUSEHOLD ON farm, in small town, or suburbs where oil lamps are used needs and will buy this wonderful mantle lamp; burns common coal oil (kerosene) gives a light five times as bright as electric; one former cleared over \$500.00 in 6 weeks; hundreds earning \$100.00 to \$200.00 per month. Write quick for wholesale prices territory, and sample lamp for free trial. MANTLE LAMP CO., 812 Aladdin Bldg., Montreal, Canada.

BOARDERS WANTED

A FEW BOARDERS CAN BE COMFORTABLY accommodated at 248 Grafton Street. 4039-1-20M41pd.

FEMALE HELP

WANTED—YOUNG WOMEN TO work in a training school as nurses for the insane. Address P. O. Box 1186, Worcester, Mass. 3786-1-10ms2mos.

FOR SALE

FOR SALE AT A BARGAIN A boat. For full particulars apply to Station, George Gelder, Morrell Street, P. E. I. 4109-1-23M51pd.

FOR SALE

FOR SALE—50 ACRES AT Fort Augustus. Land in good state of cultivation. For further particulars apply to McLean & McKinnon, Solicitors & Co. 4056-1-21ms1.

WANTED

WANTED A GUMBER OF FRESH milk cows, bought subject to test. Address A. B. Box 350. 3601-12-30Mtf.

WANT TO BUY

WANT TO BUY SMELTS, JAMES England, Traveller's Rest, P.E.I. 4013-1-19m31thenE316in

ST. JOHN RESIDENCE

ST. JOHN RESIDENCE FOR SALE. No. 405 Beautiful Brick Residence on improved portion of German St. This is one of the finest homes in St. John. Absolutely modern in every respect. Apply Allison & Thomas, 68 Prince Wm. St., St. John, N. B. 3890-1-15m101pd.

FOUND

FOUND—AT MORELL HOUSE A sum of money. Owner may have same by proving property and paying for ad. 4102-1-24M31.

LOST

LOST—BETWEEN THE CORNER of Great George and Fitzroy streets and Richmond street West, a ladies' blue cloth coat. Kindly leave at this office. 4116-1-23M31.

LOST

LOST BETWEEN ARBNA RINK and Haviland St. a silk muffler. Finder please leave here. Rewd. 4110-1-23m21pd.

SITUATIONS VACANT

WE WILL PAY YOU \$20. TO distribute religious literature in your community. Sixty days work. Experience not required. Man or woman. Opportunity for promotion. Spare time may be used. International Bible Press, 182 Spadina Ave. Toronto.

TEACHERS WANTED

A TEACHER WANTED FOR BELLEVUE School District, No. 184. Supplement \$15 for the half year. Boarding places near school. Apply at once to John MacNevin, Secretary, Milo, Lot 9, P. E. I. 4015-1-19M61pd.

TO LET

TO LET, WELL HEATED ROOMS, apply at the Guardian office. 4111-1-23. m31Pd.

WANTED

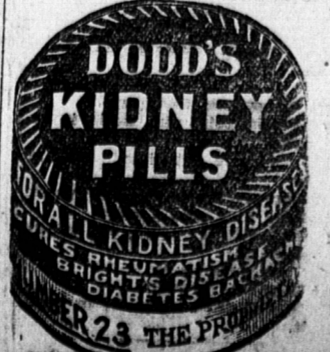
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Fire Insurance A Necessity. Then insure in good strong stock companies, which never contest an honest claim such as is represented by E. R. BROW. Charlottetown.