YESTERDAY'S STOCK AND BOND QUOTATIONS

MARKET GOSSIP

(By John L. Cooley, Associated Press Financial Writer.)

NEW YORK, N. Y., March 15.—Selling pressure relaxed in the stock market today, but there was insufficient buying power to give much impetus to the late recovery which reduced or eliminated earlier losses. Gains and losses were so evenly distributed at the close that the final Standard Statistics Associated Press composite was unchanged. Nevertheless, fractional declines prevailed in a representative list of leading industrials. Rails were frankly heavy, most of the day, but steadied toward the close. Total turnover dropped to 1,471,- shares.

Neither foreign nor domestic markets appeared to be further concerned over the Kreuger death. The firm tone of London, Paris and Berlin security exchanges stimulated enough purchases by shorts to give local issues a fair lift during the morning, but this recovery was undermined by recurrence of selling in carrier stocks which dragged downward until the last hour. Chespeake and Ohio made a new low for the year and, with Santa Fe, was off nearly 2 points net. Missouri Pacific Preferred and Chesapeake Corp. were also soggy. Union Pacific was erratic, but finished fractionally higher. Canadian Pacific, an exception in its group rallied 1⅜. Preferred stocks of U. S. Steel, Bethlehem and Jones and Laughlin sagged although none was particularly active.

Special interest naturally attached to the Kreuger issues. Kreuger and Toll, after selling at ·, fell back to 4 where it closed, unchanged. International Match Preferred returned a small gain. Eastman Kodak, closely followed because of George Eastman's suicide, held firm.

The bearish tinge that has attached to the rail equities this week seems to have originated in reports that January earnings were disappointing despite the wage cut. Car loadings for the week ended March 5 showed some recovery from the preceding total.

Money markets were easy coincident with the March 1' government turnover. The United States treasury's overdraft was estimated at between $50,000,000 and $60,000,000 comparatively small, and was doubtless absorbed in large measure by member banks. Large offerings of time funds were reported to have been made by commercial banks at 3½ per cent for 90 days, but whether they were successful in placing loans was not disclosed. Time money has been very inactive and the banks have been virtually out of the market.

"American Metal Market" said steel production was holding unchanged at approximatey 26 per cent of present capaciyt, showing little change from February's average. Prospects of larger buying by railroads are "gradually increasing," this review said, but the farm implement industry has completed the most active part of its season.

STOCK AVERAGES

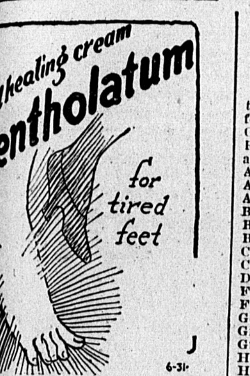
(Copyright 1932, Standard Statistics Co.)

March 15	50ind	20rr	20ut	90ttl.
Today	63.8	32.1	103.9	66.0
Prev. day	63.7	32.5	103.9	66.0
Week ago	68.9	36.4	111.0	71.3
Month ago	65.2	36.5	103.2	67.5
Year ago	123.6	96.8	196.5	138.9
3 yrs ago	223.0	134.6	214.9	207.1
5 yrs ago	111.3	110.3	104.1	108.2
High 1932	68.9	39.8	111.0	71.3
Low 1932	57.4	30.3	92.2	59.5
High 1931	140.2	106.6	203.9	144.3
Low 1931	60.0	30.8	92.8	61.3
High 1930	202.4	141.6	281.3	205.8
Low 1930	112.9	86.4	146.5	114.7

March 15, 1932.

WHAT THE STOCK MARKET DID

	Tue.	Mon.
Number of advances	146	68
Number of declines	284	419
Stocks unchanged	149	111
Total issues traded	579	598



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New York Stock Market Quotations

Stocks	High	Low	Close
Al Chemical	79¾	77½	78½
Am Can	68	66¼	67⅛
A S Rfg	14⅝	14½	14½
Am Tel Tel	125¾	122⅞	124
An Copper	9⅝	9½	9½
Atchison	79	76½	77
Aub Auto	94¼	90½	91
Bal Ohio	15⅞	15¼	15
Beth Steel	20⅞	19¾	20⅛
Briggs	10⅛	9⅞	9⅞
Can Pacific	17½	16½	17⅛
Case T	36¼	34½	35¾
Chrys Mot	11½	11⅛	11½
C G Elec	14½	13⅞	14
Corn Pro	44⅞	44	44⅞
E I Dupont	54	51⅞	53½
Fox Film	3½	3¼	3¼
Gen Elec	20⅞	20⅜	20⅜
Gen Foods	38⅞	37¼	38⅛
Gen Motors	20½	19⅞	20⅛
Gen Rail Sig			23¼
Goodyear Rub	17	16¼	16½
Hous Oil	20½	20	20
In Harv	23¼	22⅝	23
In Match Pfd	13¾	12⅞	13
In Nickel	8⅝	8⅛	8½
In Tele	9¼	8¾	9¼
Ken Cop	9⅛	9⅛	9⅛
Lambert Co	52	51	52
Mis Pacific	6⅞	5¾	6⅜
Mis Pac Pfd	15½	13⅜	14¾
Mont Ward	10	9½	9½
Nash Mot	16	15⅛	16
N Y Central	29¼	24¼	28¼
Pack Mot	3⅞	3¾	3¾
Par Publix	9	8½	9¾
P S of N J	56¼	55¾	56¼
Radio Corp	7½	7¼	7½
R K O	4¼	4	4⅛
Sears Roebuck	32⅞	31⅞	32⅛
Sin Corp	6¼	5⅞	6¼
Soth Pac	25	23⅜	23⅜
South Rail	9⅞	8	8
Stand Brands	13¼	13¼	13¼
S G Elec	30⅜	29⅝	30
S O of N J	29⅝	29	29½
Texas Co	12⅜	11¼	11⅞
Texas Gulf Sul	23¼	22¼	22¼
Tim Rol Bear	19⅝	19¼	19½
U C Carb	33¼	32	32½
Union Pac	80	76	77
United Air	14¼	13¼	13¼
United Corp	9	8⅝	8⅝
United Gas Imp	20¼	19⅞	20¼
U S Steel	45⅝	43½	44¼
Warner Bros Co			2½
Van Steel	15⅞	15	15⅛
Wes Elec	28⅝	27½	28⅛
Worth Pump	17½	17	17

Foreign Exchange

MONTREAL, Que., March 15. (By the Canadian Press)—British and foreign exchange in relation to the Canadian dollar, as compiled by the Royal Bank of Canada, closed today as follows:

Argentina peso	0.2887
Australia pound	3.2576
Austria schilling not quoted	
Belgium belga	0.1562
Brazil milreis	0.0170
Bulgaria lev not quoted	
China Hong Kong dollars not quoted	
Czechoslovakia crown	0.0332
Denmark krone	0.2238
Finland finmark	0.0195
France franc	0.0441
Germany reischmark	0.2664
Great Britain pound	4.0619
Greece drachma	0.0144
Holland florin	0.4518
Hungary pengo not quoted	
India rupee	0.3089
Italy lire	0.0580
Japan yen	0.3665
Jugosalvia dinar	0.0202
New zealand pound	3.6926
Norway krone	0.2207
Poland zloti	0.1264
Roumania leu	0.0068
South Africa pound	5.3785
Spain peseta	0.0854
Sweden krone	0.2210
Switzerland franc	0.2168

United States dollar 11 15-16 p. c. premium.

Miscellenous

MONTREAL, Que., March 15.
Barley, Canadian western no 3 53, oats Canadian western no 3 39½, oats feed no 1 39, flour spring wheat patents firsts 5.10, flour seconds 4.50, flour bakers 4.40, flour winter wheat patents choice 3.20-2.30, flour white corn 4.50, bran ton 22.75, shorts ton 23.75, middlings ton 28.75, rolled oats, bag 90 pounds 2.65, hay no 2 per ton car lots 11.00, cheese current 11, cheese summer 12½, butter no 1 finest 27¼-28 eggs fresh specials in cartons 36-37, eggs fresh extras in cartons 34-35, eggs fresh firsts in carton 32-33, potatoes Que., 80 pound bak 30-50, potatoes, N. B. 80 pound bag 45.50.

She Was Troubled With Rheumatism For Years

Then A Friend Advised Her To Try Dodd's Kidney Pills

Mrs. James K. Daley Found Relief In Them And Has Not Been Troubled Since

Gardiners Creek, N. B., March 16.—(Special)—That relief can be obtained from all kinds of Kidney disorders by using Dodd's Kidney Pills is again evidenced by the testimonial received from Mrs. J. K. Daley, a well known and highly respected resident of this place. She writes:—

"For many years I was troubled with rheumatism. I got so bad I was unable to do my housework. A friend advised me to give Dodd's Kidney Pills a trial. I did and now I am never bothered with rheumatism at all. Many thanks to Dodd's Kidney Pills."

Dodd's Kidney Pills are purely a Kidney remedy. They strengthen the Kidneys so that they do their full work of straining all the impurities out of the blood.

Pure blood coursing through the body means new health all over the body.

Ask your dealer for Dodd's Kidney Pills.

::Persian Balm is a sheer delight to use. Cool and relieves irritation caused by weather conditions. Imparts a rare charm and beauty to the complexion. Fragrant and velvety smooth. Never leaves a vestige of stickness. Swiftly absorbed by the tissues and stimulates the skin. Persian Balm is the peerless toilet requisite. Every woman will appreciate the subtly distinctive charm achieved by the use of this magical lotion.

PRODUCE

MONTREAL, Que., March 15.—Butter prices continued to advance and egg quotations to decline on the produce and dairy market here today. Cheese and potato prices were steady.

Stocks being light, No. 1 Quebec butter, in carlots or broken lots, gained half a cent at 27½ to 28 cents a pound. To retailers solids at 28 cents and prints at 29 cents were advanced a cent as announced yesterday. Receipts were 460 boxes.

Gradde Ontario fresh eggs, in carlots or broken lots, lost from one to two cents. Extras at 28 cents and firsts at 26 cents both dropped one to two cents while seconds were off a cen at 20 cents a dozen. British Columbia fresh eggs available in limited quantities only, were a cent higher than the Ontario brand. Quotations to retailers were unchanged and receipts were 3,641 cases.

On the cheese market current receipts were steady at 11 cents as was summer make at 12½ cents a pound. Receipts were 66 boxes.

The potato market was unchanged, quotations of broken lots per 80 pound bag being 30 to 40 cents for Quebec Whites and 45 to 50 cents for Quebec and New Brunswick green mountains. Carlot prices were ten cents a bag cheaper.

COTTON

NEW YORK, N. Y., March 15.—Cotton futures closed steady. Closing bids: Jan 755, Feb ——, March 679, April 684, May 690, June 698, July 706-08, Aug 714; Sep 721; Oct 728-29; Nov 738; Dec 748.

Spot closed steady.
Middling 695.

LIVERPOOL

Cotton spot quiet. Prices 13 points lower. American middling fair 642, strict good middling 597, good middling 597, good middling 557, strict middling 547, middling 540, strict low middling 532, low middling 522, strict ordinary 502, good ordinary 472. The sales of the day were 7,000 bales, including 5,700 American.

MONTREAL, Que., March 15.—Spring wheat flour lost ten cents a barrel and millfeed gained a dollar a ton on the grain market here today.

Due to the drop in wheat spring wheat flour was reduced ten cents, first patent sbeing quoted at $5.10, second patents at $4.50 and bakers patents at $4.40.

On account of light supplies and good demand millfeed advanced a dollar, bran becoming $22.75, shorts $23.75 and middlings $28.75.

SUGAR

NEW YORK, N. Y., March 15.—Raw sugar was unchanged today with the undertone steady. Refiners displayed interest at last paid prices, or 2.76, while holders were asking fractionally higher.

The only sales confirmed were 18,000 bags of Phillipines concluded late the previous day at 2.77 and 18,000 bags today at 2.76. Both for March or early April arrival to a local refiner.

Uncertainty over the outcome of the conference at Paris caused considerable nervousness in the futures market and price changes were irregular, with the close net unchanged to2 2 points higher.

Approximate sales 26,800 tons. March closed 73, May 78, July 84, Sep. 90, Dec. 95, Jan. 99.

Refined sugar was unchanged at 4.00 for fine granulated and while there was a fair enquiry reported, it was for prompt shipment only.

Grain Market

BONDED WHEAT

NEW YORK, N. Y., March 15—Bonded wheat closed barely steady.

	High	Low	Close
May	60	59	60-60⅛
July	61½	60½	61-61½
Oct			64-64¼

CHICAGO

CHICAGO, Ill., March 15.—Despite brisk export demand for wheat from North America, grain prices underwent late downturns today, largely as a result of stock market declines. Export purchases of Canadian and United States wheat were estimated at as high as 2,000,000 bushels. Part of this grain was said to have brought the Chicago May price, FOB the Atlantic.

Wheat closed unsettled at the same as yesterday's finish to ⅝ lower, corn at a shade decline to ¼ advance, oats ⅛ off to ⅛ up, and provisions varying from five cents setback to a rise of two cents.

WINNIPEG

WINNIPEG, Man., March 15.—Strong Liverpool cables and an increased overseas demand for Canadian wheat imparted a firm undertone to wheat prices in the grain pit here today.

Values at the close were ⅛ lower to unchanged.

May declined ⅛ to close at 6 cents while July and October each were ⅛ lower to unchanged at 66¾ and 68⅛ respectively.

Good buying by continental and seaactive session. Offerings were quite board houses featured today's quite heavy at times but were easily absorbed.

It was a smart comeback after yesterday's decline. At top levels prices showed gains of half a cent but slackened off toward the close. Substantial buying against overnight export business accounted for the opening strength. Upwards of 1,250,000 bushels had been sold to foreign buyers.

oFreign news today was quite bullish and was featured by the report that the French government had authorized an increase in their foreign wheat quota. The change permits of a 30 per cent a mixture of foreign with domestic wheat, an increase of five per cent—the largest quota permitted in France for almost a year. Broomhall intimated that the Soviet Governmen had described spring seeding prospects as "alarming" due to a deficiency in seed grain.

No improvement was noted in cash wheat demand and apart from low grade oats for export coarse grains remained dormant.

CLOSE

Wheat—May 65, July 66⅝ to ¾, Oct 68¼.
Oats—May 31⅝B, July 31⅝B.
Barley—May 42⅛, July 42B, Oct. 41⅛ B.

CASH PRICE

Wheat—1 hard 65, 1 nor 64, 2 nor 60, 3 nor 56, no 4 51½, no 5 47¾, no. 6 45, feed 43, track 64, no 1 durum 85.
Oats—2 c w 29⅞, 3 c w 27⅛, ex 1 feed 27⅛, 1 feed 2·, 2 feed 25⅜, rejected 21⅛, track 29.
Barley—3 c w 40¼, 4 c w 38⅛, 5 c w 36⅛, 6 c w 34⅝, track 43⅜.

Montreal Stock Market Quotations

Stocks	High	Low	Close
Asbestos Com			15
Bell Tele	110⅜	110	110
B T L Power	14¼	13½	13¾
B C Power A			24¼
B C Power B			6
C C Foundry	6⅝	6⅜	6¼
C C Foundry Pfd			15¼
Can Cement	6⅝	6¼	6½
Can Cem Pfd	61	60¼	61½
Can In Alcohol			1
C W Cable A			47
Can Pac	19½	18¼	18½
C M Smelting			70½
Dom Bridge			27
D S Coal B			2
Hol Gold Mines			505
In Nickel	9½	9¼	9¼
M F O Co	9⅞	9¾	9¾
M L H Power			36
Nat Brew			24
Nat Steel Car	11½	11	11¼
O M Pfd			105
Penmans Ltd			21½
St Law Corp			80
Shawinigan			33
Steel Co of Can			23½

BANKS

Commerce			186
Montreal			215
Nova Scotia			269
Royal			211

Montreal Market Sidelights

MONTREAL, Que., March 15. (By the Canadian Press)—The interlisted issues improved their position slightly in a somewhat more active session today on the Montreal Stock Exchange. The main list, however, was irregularly lower, with losses outnumbering gains by 10 to 4.

The street apparently considered the International Nickel report, issued yesterday, was favorable, the issue remaining firm all day to close ⅛ higher at 9¼. Brazilian Traction held the leadership in activity with sales of 1,116 shares and gained ⅝ at 13¾. Charles Gurd was unusually active, with sales of 785 sh s and dropped 4½ points on the da to close at 16, ex-dividend. Canadian Pacific, with sales of 748 shares, closed a full point better at 18½ after touching 19½ shortly after the opening.

National tSeel Car went up half a point to 11½ upon announcement by the directors that the dividend rate of 50 cents per quarter would be paid for the current three months.

Such issues as Canadian Car, Canada Cement, Asbestos, Consolidated Smelters, Hollinger and Massey Harris all declined during the day, finishing with losses but at slightly better levels than the day's lows.

Total trading amounted to 6,334 shares compared with 5,449 yesterday and 26,336 on the corresponding day of last year. There were no price changes in the bond department where total sales were $6,0

Sterling closed at $4.0619 and United States funds at a premium of 11 15-16.

MONTREAL, Que., March 15.—An irregular price trend in somewhat more active dealings characterized today's session on the local exchange, with little impulse for expanding market operations furnished by either the market in Wall Street, where an easier tendency held sway, or in the news development of the day having an influence on security markets. C. P. R. furnished a firm feature here in light dealings moving up a point to 18½, and coming in the face of a further selling movement directed toward the rail issues in New York. The preliminary earnings report of this road for 1931, as made public yesterday, was regarded as distinctly satisfactory, having regard to conditions in general and as they affected the railways in particular. Of the other interlisted issues here, Brazilian was up ⅜ while Internatonal Nickel improved ⅛.

——o——

An easier tone prevailed in the local bond market today with, however, no pronounced selling pressure. High grades were fractionally off, while domestic utilities and corporations showed little change. International Issues were weak, with reactons from one-half to two points reflecting the general tendency of the New York Market.

for NEURITIS
One thing that helps is to warm a dish, pour in Minard's. Then rub the liniment gently in.
Pain eases off!
22
MINARD'S "KING OF PAIN" LINIMENT

Sanatorium Commission Visits Dairy

Yesterday morning Mr. Justice Haszard, Mr. George DeBlois and Mr. Simon Paoli of the Sanatorium Commission, made an inspection tour of the source of their milk supply, the Health Pasteurized Milk Company, East Royalty.

The party left town by sleighs about ten o'clock and made a thorough inspection of the whole plant while it was in operation. They also inspected the three different barns, the cattle, and the barn equipment. It was a most profitable and educational tour. The filtering of the milk while still hot from the cow, and the thorough processes it goes through before it reaches the customer, is indeed quite interesting, and after watching the different operations in the handling of the milk, there is no need of fear of any contaminations whatever taking place.

The stables are one of the most important parts. The herds supplying the milk are owned by Mr. Walter Heartz, Mr. Harold Heartz and Mr. Neil Darrach. These are the three owners of the company. The milk is supplied by Holsteins, Ayrshires and Guernseys. The barns have high ceilings, concrete floors, and an automatic water supply. The animals are kept perfectly clean, and their rear quarters are kept thoroughly clipped, making it easier for the animal to be kept clean and less danger from anything contaminating getting in the milk.

As Mr. Heartz told the delegation the milk coming from a cow has a temperature of about 100 degrees. It is immediately placed through patent filters and chilled before it leaves the barn, thus killing any germs and cleansing the milk almost as soon as it comes from the cow.

After this first process, it is then taken up to the plant where it is heated to 143 degrees for half an hour. Then it flows over a series of plated pipes which have brine running through them. In this way the milk is cooled instantly to 40 degrees.

After it comes off the cooling process, it is filtered again through fine screens and runs into a tank which has underneath an automatic filler system. The bottles are filled and stopped before they leave the tank, going direct to the refrigerator.

The commission was highly pleased with the milk supply for the Sanatorium. Mr. Heartz stated they have been continually adding to their herds, and as the demand increases, the herds will be enlarged. They have now the supplying of the Canadian National Hotel, and at present the output of the plant is 350 quart bottles per day, and 40 quarts of cream.

Samples of the milk were passed out to the commission as it came off the cooler. The milk certainly has a fine natural flavor.

Fish Quotations

BOSTON, Mass., March 15.—Twenty three vessels arrived at the fish pier today.

WHOLESALE QUOTATIONS

Haddock 7 to 8 cents per pound
Pollock 7 to 8
Large cod 7 to 8
Markets 6 to 7
Hake 8 to 9
Cusk 6 to 7
Lemon Soles 15 to 16
Gray Soles 14 to 15
Flounders 5 to 11

LIVESTOCK MARKET

MONTREAL, Que., March 15. (By the Canadian Press)—There were 30? cattle, 1,229 calves, 778 hogs and 3? sheep and lambs for sale on the two Montreal livestock markets today, including about 50 cattle held over.

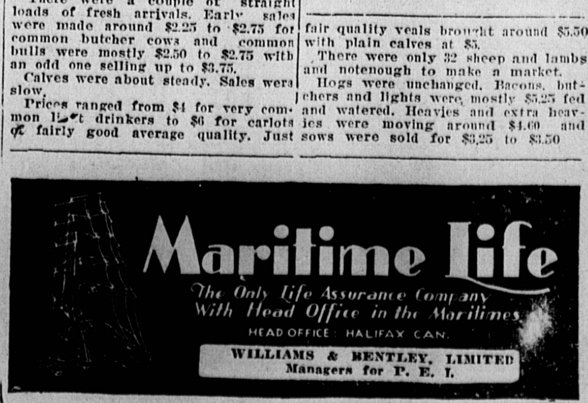
There were a couple of straight loads of fresh arrivals. Early sales were made around $2.25 to $2.75 for common butcher cows and common bulls were mostly $2.50 to $2.75 with an odd one selling up to $3.75.

Calves were about steady. Sales were slow.

Prices ranged from $4 for very common light drinkers to $6 for carlots of fairly good average quality. Just fair quality veals brought around $5.50 with plain calves at $5.

There were only 32 sheep and lambs and notenough to make a market.

Hogs were unchanged. Bacons, butchers and lights were mostly $5.25 fed and watered. Heavies and extra heavies were moving around $4.60 and sows were sold for $3.25 to $3.50



CENTRAL GUARDIAN

FERRY DELAYED—The car ferry was delayed again last night, the Borden train not arriving at Charlottetown until 9.40.

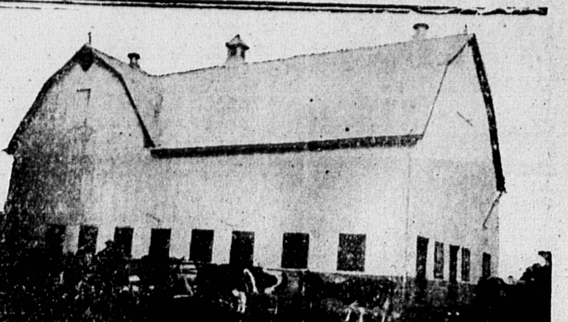
FLIES TO SUMMERSIDE — Mr. Cook of the Canadian Airways made a business trip to Summerside by plane yesterday. He is expected to return today.

SUPREME COURT — The Supreme Court was occupied all day yesterday with the hearing of further evidence in the case of Ritchie vs. Rayner. The evidence was completed yesterday afternoon and the Court adjourned until 10.30 this morning when the counsel will sum up their cases.

P. S. S. LITERARY SOCIETY—Rev. R. Moorhead Legate was the speaker at the Prince Street School Society yesterday afternoon. His subject was the "Radio Talks of Dame Ethel Smith of London, England" which was delivered by her recently. Dame Smith is widely known in British musical circles and her views on some matters of the day were most interesting to those who were present. "Individuality of Character, Femininity and Peace." were the points on which her talk was based chiefly. After a hearty vote of thanks which was extended to the speaker by Principal Lowther, a social time was spent.

DIOCESAN CHURCH SOCIETY — The 88th Annual Executive meeting of the Diocesan Church Society was held yesterday afternoon at 3 o'clock in St. Paul's Parish Hall, with Venerable Archdeacon White, D D., presiding. The Rectors of the two city congregations were present, as were all of the out of town Clergy, except Rev. W. J. Phillips, of Alberton who was preevnted from being present on account of illness of two of his parishioners. The Archdeacon informed those present that His Grace the Archbishop expected to pay an official visit to the Island from 19th. to 26th. June. A request to appoint representatives to the Temperance Federation from the Anglican Church was allowed to stand over for the present. Certain routine business was transacted, several laymen taking part in the discuscussion, after which the meeting adjourned to meet after the mens meeting to be held in St. Peter's Cathedral today at 2.30 p. m. Evensong was held in St. Peter's Cathedral last evening at 7.30, when the prayers were taken by Rev. Mr. Bridgewater and Canon Malone. The lessons were read by Rev. Mr. Spriggs and Rev. Mr. Coleman The Miserere (51st. Psalm) was sung as a prayer. The Rev. Mr. Westbrook, Rector of Milton, preached a splendid sermon, from the 14th. and 15th. verses of the 16th. chapter of Jeremiah. The Venerable Archdeacon White pronounced the Benediction.

WEST ROYALTY WOMEN'S INSTITUTE—The West Royalty W. I. met at the home of Mrs. Vernon Burke for the February meeting with thirteen members and one visitor present. Meeting opened with the Ode followed by minutes of last meeting. Roll call was answered with Collection. Reports were given by the committees. The school committee reported not being able to buy a sand table for the school so it was decided to purchase lumber etc, and have one made. Sick committee reported fruit sent to one since last meeting. It was decided to send $1.00 to the Sanatorium as requested by Dr. Creelman. New committees were appointed. School—Mrs. Joseph Curley, Mrs. Russel Bell and Mrs. Vernon Burke; Visiting—Miss Sue Bell, Mrs. Wilbur Trainor and Mrs. Lemuel MacKinnon; Program—Mrs. Fred Gates, Mrs. Sims and Mrs. Cyrus Pickard. The program for the evening was—Lecture on the Women's Institute prepared by Rev. W. H. Harding and read by Mrs. Bell and was very much enjoyed by all. Also Social Life in rural districts by Mrs. Gates. Meeting closed with God Save The King. A delcious luncheon was served by the hostess and on enjoyable half hour spent in conversation. Next meeting at Mrs. Jos. Curley's March 23, roll call to be answered with "My Pet Superstition."



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