

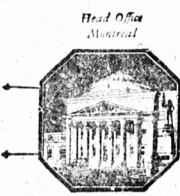
# Sound Banking PROTECTS the Community



The Bank of Montreal works constructively and conservatively for the protection of its depositors and the community as a whole.

Because the Bank has, for more than a century, endeavoured to do this, it has come to be regarded throughout the length and breadth of the Dominion as a sound, safe and friendly institution.

Make the nearest branch your banking headquarters — a place to which you can go regularly to transact your banking affairs, to obtain information, and to discuss with the Manager your plans and problems.



MODERN, EXPERIENCED BANKING SERVICE  
... the Outcome of 120 Years' Successful Operation

## BANK OF MONTREAL

Established 1817  
TOTAL ASSETS IN EXCESS OF \$800,000,000

Charlottetown-Branch: A. I. B. BELCHER, Manager

## The Bank Of Montreal Thirtieth Anniversary Day

The Charlottetown branch of the Bank of Montreal tomorrow observes the 30th anniversary of its establishment, this following closely the 120th anniversary of the founding of the bank which occurred on November 3rd.

The local branch, which began operating on November 14th, 1907, is noteworthy in the bank's history as the completing link in the chain of branches, which from the bank's founding in 1817, had slowly but steadily spread from coast to coast.

Business in Charlottetown was commenced in temporary offices in the Masonic Building, but early in 1908 construction of the present bank building was begun. Solidly built of Prince Edward Island freestone when completed in March 1909 it was regarded as one of the finest buildings in the city. With ample accommodation for clientele and staff, this building has long since been a centre of local financial activity.

When the bank began business 30 years ago the Island was isolated both in appearance and outlook; transportation to and from the mainland was confined to steamer service between Point du Chene and Summerside. On the Island itself a narrow gauge railway connected the latter point with Charlottetown. The daily ferry service between Borden and Cape Tormentine, the change from narrow gauge to standard tracks and the daily plane service from here to Moncton emphasize the progress that has taken place.

It has been, also, during the past three decades that fox farming has made such strides to become one of the most important branches in the business activity of the province, and that the fame of this local industry spread far beyond local borders.

As the Island has progressed so the services of the Bank of Montreal have moved forward, providing an experienced banking service that has operated in the best interests of the entire district.

It is interesting to recall, on this occasion, a bit of Prince Edward Island history that is probably unique in the annals of Canadian banking. This concerns the operation, about 1840, of the Bank of Rustico, an institution with a capital of £1,000, Halifax currency. A thrifty farmer was its sole stockholder, the president, general manager and teller of the bank. Speaking of this institution, an old record says, "It frequently happened that a customer had to go out to the field and bring the cashier away from the tail of the plough!" As an example of rugged independence and initiative it would be difficult to exceed this bit from the Island's history.

### HISTORY OF PARENT BANK

Behind the Bank of Montreal as an institution there lies a history closely interwoven with that of the Dominion of Canada. In fact, its history began fifty years before

Confederation. It was on the 23rd of June, 1817, that nine merchants of Montreal signed Articles of Association for the establishment of the "Montreal Bank." This action marked the foundation of the Bank of Montreal, which today holds the distinction of being by far the oldest institution of its kind in British North America, and one of the largest financial institutions in the British Empire. It also established the beginnings of the Canadian banking system.

To realize the conditions which prevailed when the bank first brought organized financing to the relief of that early generation of Canadian business men, it is necessary to delve deeply into the history of the country.

The only organized portions of what is now the Dominion of Canada were the provinces in the Maritimes and those in Upper and Lower Canada. Their whole population was less than 400,000 and that of Montreal, the chief trading centre, less than 20,000. The development of trade and agriculture was hampered by lack of facilities for exchange. The country was too poor to afford the luxury of a metallic circulating medium, and not only American, British and French, but also Portuguese and Spanish coins were legal tender, and the ratios of exchange into colonial money of account were subject to frequent variations. As a consequence, domestic trade was carried on principally by barter, and international trade was on a very uncertain basis.

Such were the conditions when the Bank of Montreal began business on 3rd November, 1817, in modest rented premises, with a paid-up capital of \$350,000. In a very short time this institution became the focus point of the business of the colony. It provided a medium of exchange such as had hitherto been lacking, nursed along the early enterprises of the country, and straightened out the difficulties of inter-urban, inter-provincial and international trading.

Everywhere as conditions have become ripe, the bank has planted its branches for facilitating the agricultural development of the country, its manufacturing industries, and its general commerce.

Today the bank has over five hundred branches distributed throughout Canada and Newfoundland, while its paid-up capital and reserves represent a total in excess of \$75,000,000 and its assets amount to over \$800,000,000. The value of the bank to the country, however, is not to be measured so much by the amount of its capital, or by the size of its dividends, as by the security it has given to those who have trusted it, the facilities it has furnished for the exchange and the increase of commodities, and the assistance it has contributed to the development of the country.

The branches of the Bank of Montreal are situated alike in the large business centres and in residential districts, in agricultural communities and in mining camps. Everywhere in Canada it is a factor in the life of the community. Today notwithstanding its influential connections it is essentially a bank of the people, a bank where small accounts are welcome, a bank to which all classes can come with confidence in the security of deposits entrusted to its care, and with the assurance that every facility consistent with sound banking will be extended to those who seek its services.

### In Memoriam

#### MRS. RONALD MACDONALD

Numerous friends throughout the city learned with regret of the death of Mrs. Ronald McDonald (nee Annie McDonald) who passed away at her home 79 Hillisboro Street on Monday.

The deceased who had been in failing health for some time past had been confined to her home for the past two months, where despite the best medical attention she failed to respond to treatment.

Of a quiet and reserved disposition, the late Mrs. McDonald enjoyed a large circle of friends. She was a regular attendant of St. James Presbyterian Church and although not taking an active part in society work took a keen interest in all activities connected with the church.

Surviving are two brothers, William, West River and Harry, Toronto. Her husband predeceased her about eleven years ago.

The funeral was held Wednesday afternoon from the McLean Funeral Home where service was held by Rev. Moorhead Legate, D. D., who also conducted the service at the grave.

The pall bearers were, Messrs Harold Pickard, Donald McKinnon, James T. McKee, Wm. Teed, Murdoch Ross and William McMillan.

Interment was in the People's Cemetery.

#### MT. STEWART SCHOL

Honor Roll for the month of October:

Grade X-1, Freddie Goffin; 2, Edna Glover; 3, Margaret Douglas. Grade IX-1, Brighton MacDougall; 2, Victor MacDonald; 3, Mary Jay.

Grade VIII-1, Ora Rose; 2, James McArdill; 3, Doris Smith. Grade VII-1, Ruby Martin; 2, June Jay; 3, Phyllis Affleck.

Grade VI-1, Leona Jay; 2, Jean Affleck; 3, John Boyce. Grade V-1, Aletha Feehan; 2, Gerald Fisher; 3, Preston McAskill.

Grade IV-1, Stanley Glover; 2,



MR. A. I. B. BELCHER  
Manager of the Bank of Montreal

The first manager of the Bank of Montreal, A. M. Peters, was succeeded in 1908 by E. G. Coombs, who served here for sixteen years — the longest period of any manager in the history of the local office. Both of these men are now retired on pension. G. Filletter, now in charge of the Moncton, N. B., branch followed, and in turn was succeeded by S. R. Finlayson, presently manager of the King and Dufferin Streets office in Toronto. A. I. B. Belcher who was appointed in 1934 still holds the office.

### The Week At S. D. U.

The College marked Armistice Day with a short service in the College Chapel. Following the saying of prayers for the fallen, the Rector recited the Psalm, "De Profundis," and two minutes' silence was observed. Representing the College, Rev. R. V. MacKenzie, Vice Rector, placed a wreath at the Cenotaph in Charlottetown.

Col. Dr. John Blake, of the 22nd Field Ambulance Corps, opened a class in first aid at the College on November 9. About 40 students turned out for the first class. The six-lecture course is sponsored by St. John Ambulance Association.

Arrangements have been made to send the Senior Football Team to Moncton today to meet the local "Buckos" in an exhibition game. The team will be accompanied by Rev. Walter McGuigan, its coach.

Jubilation marked the winning of the title in the Intercollegiate League in a game played against Prince of Wales College November 8. The score was 6-all, but a tie was all that was necessary to secure the title. As in previous games, the Saints came up from behind, scoring the essential points late in the game. Prince of Wales put up a spirited battle all through the series.

Attention began shifting to hockey last week with the announcement that the College plans to enter a Junior team in the Charlottetown league this year. This decision was taken at a meeting of the Executive of the Athletic Association, which also appointed Rev. Oswald Murphy hockey coach for the year.

A meeting of the staff of The Red and White reported satisfactory progress in the drive to get student contributions to the magazine, whose first number of the year will appear just before Christmas.

The Third Team defeated Prince of Wales Second Team 13-8 on November 10 in a game played at the College grounds.

Sophomore Frank McAree returned from his home November 9. He went home some days ago following a football field accident in which one of the bones of his wrist was broken. His hand is still bound.

Debating on "Resolved: That transportation by air should be abolished," at a meeting of St. Augustine's Literary Society November 10, the affirmative side won the decision. Also supporting the affirmative were R. Maher and G. Proulx. For the negative were A. Griffith, J. Hogan and F. Michaud. The meeting opened with a recitation by R. St. John. Olesles MacGuigan gave a five-minute talk on "How to Use an English Dictionary."

Debating on the subject, "Resolved: That the freedom of the British subject is as great as that of the American citizen," at a meeting of the St. John's Literary Society November 10, Ronald MacDonald and Kenneth Mooney, upholding the affirmative side, were defeated by Eugene Gorman and Joseph Oleslim. Clarence Coady gave a five-minute speech.

Constance Martin; 3, David Jay. Grade III-1, Mary Gallant; 2, Leonard Doyle and James Feehan; 3, Ethel Leard.

Grade II-1, Natalie Jay; 2, Charles MacDonald and Lucy Gallant; 3, Mary Lou MacDonald and Peter MacLeod.

Grade I (Sr.)-1, Amy MacKenzie; 2, Leona Fisher.

Grade I (Gr.)-1, Ethel Leard and Ernest MacBachern; 2, Albert MacIntyre; 3, Eldon Glover and Betty Fish.

Elsie Nelson, Principal John Horgan. Margaret Reville

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### Dorothy Dix's Letter Box

(Continued from page 2)

Dear Miss Dix—I have been married for thirty years to a hypochondriac. Three of our children have died because they never had a mother's care. The one child left is a neurotic due to his environment. In all these years my wife has been a "chronic invalid," going from one specialist to another, yet the doctors tell her there is nothing the matter with her. My patience and my money are exhausted. What shall I do?

ANSWER: Send her to an institution for treating mental disease. There is every chance she can be cured. If not, you will at least have some peace in being relieved of her whines and complaints.

DOROTHY DIX.

#### CENTRAL ROYALTY SCHOOL

The following is the standing of the pupils of Central Royalty School for the month of October:

Grade IX-1	Arlene Jenkins; 2, Elaine O'Meara; 3, Mollie Lewis.
Grade VIII-1	Joyce Lank.
Grade VII-1	Hilda Lank; 2, George Ward; 3, Burton Carr.
Grade VI-1	Keith Lank; 2, Betty Agnew; 3, Lillian Lewis.
Grade IV-1	George Arsenault, 2, Jackie Spencer; 3, Gladys Ward.
Grade III-1	Dorothy Andrew; 2, Pauline Ward.
Grade II-1	Ernest Wood; 2, Franklin Roper; 3, John MacMillan.
Grade I-1	Anna MacRae; 2, Edwin MacRae; 3, Betty Trainor.

Monthly Average Attendance 30.2  
Perfect Attendance: — Arlene Jenkins; Mollie Lewis; Joyce Lank; Hilda Lank; George Ward; Betty Agnew; Norma Jenkins; Keith Lank; George Arsenault, Shirley Lank; Jackie Spencer; Roy Roper, Gladys Ward; Pauline Ward; Donald Agnew; Maynard MacMillan, John MacMillan; Franklin Roper, Ernest Wood; Anna MacRae, Edwin MacRae; Betty Trainor, Pearl Trainor.

Mary W. MacLennan, Teacher.

## NOW IS THE TIME TO STOCK UP AT THESE SAVING PRICES

### SATURDAY FEATURES

Bread Any Brand FLOUR, 24 Lb. Bag	\$1.09
SHORTENING 1 Lb. Pkg. 2 for 29c.	15c
Eatons BULK TEA, Lb.	45c
Arrow Brand PEAS No. 2 Tin	10c
Granulated or Brown SUGAR, 10 Lbs. 57c. Lb.	6c
Limit 20 Lbs. to Customer	
Eatons Fresh Ground COFFEE, Lb.	21c
ROLLED OATS Bulk 5 Lbs. 24c	5c
White BEANS, 5 Lbs.	23c
Juicy Jamaica ORANGES, Dozen	29c
SWEET POTATOES 3 Lbs. 25c.	9c
Large Crispy HEAD LETTUCE 2 for 35c	18c
POTTED MEAT 2 Bowls 25c.	13c
BOLOGONA Sliced, Lb.	15c
First Grade CREAMERY BUTTER 2 Lbs.	35c
Canadian CHEESE, Lb.	21c

Best for Building up

3 CONVENIENT SIZES

- The SMALL Size 5¢  
So economical for the family of two or for the individual lunch. Tomato or Vegetable
- The REGULAR Size  
Serves 4  
All Varieties Except Chicken 3/25¢
- The FAMILY Size  
8 Servings  
Economy and Convenience for the large family. Tomato or Vegetable 2/27¢

AYLMER SOUPS

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