

MAXIMS OF A MERCHANT

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Go slow and you'll be sure; go fast and the chances are it may be your last.

THE CHARLOTTETOWN GUARDIAN The People's Paper Read by Everybody

Covers Prince Edward Island Like the Dew

CHARLOTTETOWN, CANADA, MONDAY, JULY 16, 1928

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W. A. FOUND MADE DEPUTY MINISTER

Appointee Has Had Thirty Years Service in Fisheries Department.

OTTAWA, July 14.—The Minister of Marine and Fisheries announced today that, on the recommendation of the Prime Minister, an order-in-council had been issued appointing W. A. Found, Deputy Minister of Fisheries. The appointment, the Minister said, has been made in accordance with the terms of legislation proposed during the parliamentary session of 1927. The creation of his position is one of the recommendations contained in the report of the so-called Dumen Commission and the order is in fulfillment of the undertaking by the Government to carry out the recommendations of that commission.

MONTREAL TO WINNIPEG AIR ROUTE

(Special to the Guardian) OTTAWA, Ont., July 14.—Surveys are being carried out at the present time looking to the establishment, next spring, of a daily air mail service from Montreal to Winnipeg. A vote of money was put through the House of Commons a few days prior to adjournment to defray the cost of such a survey and the Post Office Department has lost no time in getting to work. Already a great deal of the initial work has been done and a large amount of information has been collected. Next week a Royal Air Force pilot will leave Ottawa in an aeroplane to fly the actual route. He will proceed from Ottawa to North Bay, thence to Cochrane and then west to Winnipeg. He will look over the territory for the purpose of determining whether hydroplanes would be more suitable than land planes, and he will also examine the ground for landing fields. These will have to be located every 300 miles apart to provide for forced landings. At the present time the post office is paying \$1.25 per mile for the air mails in Eastern Canada, but it is believed that the Montreal-Winnipeg service would be daily and that a rate would be paid. Estimated at 75 cents per mile, the cost per trip would be \$225 and it is thought that sufficient mail could be obtained to break even at this rate. The department, of course will not pay for the service but will call for tenders. It is necessary, however, to have complete information in regard to the route in order to judge of the prospects of success.

Burke Takes Second Honours In Shoot For King's Prize

(Canadian Press) BISHLEY CAMP, July 14.—Lance Corporal A. C. Hale, formerly of the King Edward School Officers' Training Corps, won the King's prize this afternoon with a score of 283 out of 300. Lieut. Desmond Burke, Ottawa, was second with 280. He was also second last year. The King's prize is the highest honor in the empire for marksmanship, comprising a gift of \$1,250 by His Majesty, the national rifle association's gold medal and gold badge, all of which go to the winner. The second man receives the national rifle association badge and \$250. The total prize money was over \$6,000. The King's prize has been won by a Canadian on five occasions since its institution in 1860.

Prince George Appointed To H. M. S. Durban

(Special to the Guardian) LONDON, July 15.—The Admiralty announced tonight that Prince George, the King's youngest son, has been appointed to duty aboard H. M. S. Durban and as interpreter in French. The appointment is effective from July 28. The Durban is a cruiser on the American and West Indies station. The Prince has been Lieutenant in the Royal Navy since 1926.

Lost Explorers Discovered In Arctic Ice Fields

KING'S BAY, Spitzbergen, July 14.—The frozen Arctic, against the greatest odds, today started yielding up the men believed lost within her for weeks and months. Already nine men have been taken from the ice infested area, while the big cutter Krassin today pushed forward attempting to locate more of the men on the dirigible Italia, lost since May 25, or their friends. The last two men rescued were Captain Sora, who led a Chasseurs' group into Northeast land in search for one of the Italia groups, and Seif Van Dongen, his dog sleigh driver. These two were rescued late yesterday by the Swedish airplane Appland, the glider plane sent to the north by the Swedish government and the Finnish airplane piloted by Captain Sarko.

THE MARKETS

(Canadian Press) MONTREAL, Que., July 15.—Extreme dullness marked the export trade in Canadian grain here Saturday notwithstanding the fact that local exporters offered wheat in all positions at lower prices. There was some demand from New York exporters for Argentine corn and a few of 40,000 bushels were sold at \$1.09 per bushel c. i. f. for shipment to the United Kingdom through this port. The carlot trade in oats was quiet and prices were unchanged. A moderate amount of business was done in spring and winter wheat grades of flour and prices were firm. The trade in all lines of millfeed was quiet but the undertone to the market was steady. The movement of standard grades of rolled oats was small but prices were unchanged. The demand for all grades of eggs continued good and values were well maintained. The receipts Saturday were 764 cases. The demand for all grades of eggs continued good and values were well maintained. The receipts Saturday were 764 cases. The demand for all grades of eggs continued good and values were well maintained. The receipts Saturday were 764 cases.

POTATO GROWERS HOLD ANNUAL MEETING

Picnic And Meeting On Saturday Draws Record Attendance.—Officers And Directors Re-elected.—Report Of Secretary Boulter.—Address By Mr. Peppin.

Between fifteen hundred and two thousand people attended the annual picnic of the Potato Growers' Association held at the Experimental Farm on Saturday morning. This was by far the largest attendance since the Association was formed. Rain, so long threatening, held off until the evening and the large number present thoroughly enjoyed the occasion in renewing old acquaintances and making new ones. The picnic was held in the large grove adjacent to the farm buildings where the picknickers were waited on by the farm attendants.

During the earlier part of the morning, many of the visitors availed themselves of the opportunity to inspect the new crop of potatoes. Demonstrations were carried on by the inspecting staff of the Association. It was jocularly remarked by many that the Association must be in a very thriving condition, judging by the large number of cars, many of them new ones, parked on the premises.

AFTERNOON SESSION In the afternoon, a business meeting was held in the Strand Theatre. The President, Mr. J. H. Trainor, occupied the chair, who thanked the members for the large turnout. The Secretary Mr. Boulter then read the minutes of the previous annual meeting. There being no objections, they stood approved. He then read and explained the financial statement. It was as follows:

FINANCIAL STATEMENT For the Year Ending June 30th, 1928

ASSETS	
Accounts receivable:	
Local Distributors' Ledger No. 1	\$40,262.68
Foreign dealers' Ledger No. 2	13,236.93
Growers' Ledgers	5,581.12
Spray Materials on hand	1,021.42
Insurance claim due	8,000.00
	\$71,566.99
LIABILITIES	
Bank Balance, Dr.	\$2,712.45
Due Growers	4,569.42
Credit Balance	37,923.12
	\$71,566.99
Credit Balance	\$37,923.12

BANK OF COMMERCE MAKE BIG MERGER

Absorbs Standard Bank Of Canada With Big Interests In Ontario.—Commerce Now Has Second Greatest Number Of Branches In Dominion.

(Special to the Guardian) TORONTO, Ont., July 14.—The Standard Bank of Canada is to be taken over by the Canadian Bank of Commerce. The directors of the latter bank are offering each shareholder of the Standard Bank of Canada stock in the Canadian Bank of Commerce, share for share, and the consent of the Minister of Finance has been obtained to a merger on that basis. Shareholders of both banks have to endorse the proposal before the merger is finally effective, and these meetings will be held at an early date. Executive officers of the two banks foresee no obstacles in the way of a final consummation of the merger by October 31. Shareholders of the Canadian Bank of Commerce are expected to approve the decision of the Chief Executive, as such approval has always been given in the past whenever bank directors have made similar arrangements. So far as the Standard Bank shareholders are concerned, officials believe that there will be little difficulty, as Canadian Bank of Commerce shares were quoted at a discount of trading on the market yesterday at 299, while Standard Bank

Elevated Roadway To Cost Fifty Millions Planned

(Special to the Guardian) ATLANTIC CITY, N. J., July 15.—A \$50,000,000 double decked steel and concrete elevated roadway stretching between Atlantic City and Philadelphia will be under construction in 30 days, according to word received here. The roadway is reported will be built by the Pennsylvania Railroad and other interests. The first deck of the roadway will be used by the railroad for a new high speed combined gas and electric car.

The speaker treated briefly of lessons to be learned from agriculture in the old world particularly in Europe. He mentioned especially the Danes as being not only excellent dairymen but also first class all round farmers. In Denmark, co-operation is very highly developed in all the products of the country and few lessons might perhaps be learned from them. So, Dr. Archibald thought, they might well extend co-operation to the live-stock and other industries of the farm. He emphasized the importance of live stock as an object of agricultural endeavour, and said he would not like to see this important phase of agriculture suffer as a result of the development of any of the cash crops. He went on to explain that the object of this system of experimental farms and illustrative stations was to help the agriculturist and he pleaded for their interest, their support financial and other wise, in order that this work might be made even more efficient and more widespread than it is today. In closing he thanked the members for the splendid support which they had given the farms in recent years, and expressed the hope that the experimental farms would be able to help the farmers even more in the future than they had done in the past.

Mr. Trainor thanked Dr. Archibald for his address, but at the same time protested in the name of the assembled farmers against the charge for inspection services which it was proposed to impose at the rate of so much per acre, to begin in 1929.

Dr. Archibald in reply stated that he appreciated the views of Mr. Trainor's remarks. He thought the massed expression of opinion might result in the minister of agriculture getting an increase in his appropriation—which was so far quite small in comparison with that of other departments of the public service, it being only 2 per cent of the total budget of Canada. At the same time, he pointed out that, all other forms of commercial inspection were charged for, as for instance live stock, dairy products and wheat.

Mr. J. C. Moran then read the auditors report. It stated that the financial statement was correct, and represented the true condition of affairs. Compliments were extended to the management, and particularly Miss Vaughan, the accountant, for the excellent way in which the accounts had been kept.

On motion the financial statement and auditors report were adopted. Mr. Boulter then brought to the attention of the meeting a proposition by-law providing that one director from each county be retired each year, there being nine directors, three for each county. The resolution also provided that the retiring director be eligible for re-election.

On motion, the resolution was carried. Mr. Boulter then went on to pay a tribute of praise to Mr. John B. MacFadyen, the retiring director for Prince County, who was not in good health. He also spoke of the excellent work on the part of Messrs. Dewar and E. B. MacLaren retiring directors for Queens County and Kings County respectively.

Mr. J. H. Myers expressed the sorrow of the meeting of hearing of Mr. MacFadyen's serious illness. While all hoped for his recovery, yet the speaker feared he would be unable to take his accustomed place. He spoke thus, as he came from Queen's County, where he from shares will so be taken up, thus leaving only about 20 which can really be considered as seriously conflicting. As the great strength of the Standard Bank was in Ontario, the merger will almost double the strength of the Canadian Bank of Commerce in the banner Province of the Dominion. By this merger the Canadian Bank of Commerce becomes the second bank in the Dominion, so far as number of branch banks are concerned, the third largest in the Dominion so far as total assets are concerned, the third largest in deposits and the third largest in total loans.

PACKERS MOVE HEAD OFFICE TO TORONTO

(Special to the Guardian) OTTAWA, July 14.—Canada Packers Limited, has notified the Secretary of State of its intention to change its head office from Montreal to Toronto. "It is just a matter of internal policy," E. G. Fox, of the William Davis Co., told the Star. "Like most amalgamations, Canada Packers Ltd. was organized hurriedly and Montreal was selected as the head office, but with no idea of making it necessarily the permanent location. After further consideration it has been found that Toronto would be a more convenient location, so the head office has been transferred. That is all there is to it."

The Companies in the amalgamation were: Harris Abattoir Co., Ltd., Gunns Limited, Canadian Packing Co. Ltd., and William Davis Co., Ltd. All these companies had their head offices in Toronto at the time of the amalgamation.

Mr. W. H. MacGregor seconded the nomination. On motion of Hon. J. A. Sinclair Mr. Dewar was re-elected as director for Queen's County.

On nomination of Mr. D. P. MacKinnon, Mr. MacLaren was re-elected as director for King's County. Mr. Boulter then presented a synopsis of the year's work. He expressed his pleasure at having the accounts audited, and at hearing the report that the auditor had made, and announced that arrangements had been made next year to have these same auditors make a monthly audit. He told of the pleasure the auditors had expressed at the completeness of the accounts. He had asked the auditors for suggestions as to improvements on the system which the office staff had worked out, but at the end, when the auditors had gone over the work, they could suggest nothing.

He then proceeded to trace the growth of the business from 1923 to 1928 quoting statistics, and went on to say: "It is a pleasure indeed to meet the members of the Potato Growers' Association in their eighth annual business meeting, and to be able to realize the development during the past eight years which began with the submission of the various statements will serve to illustrate the development which has taken place."

At the first annual meeting in 1921, the Association had just nicely begun work, and reported the sale of a few carloads of potatoes, with a balance of \$62.35 in the treasury. In 1922 the Association handled fertilizer for the first time, selling in all 1600 tons, 35 tons of blue-toned, 1 1/2 tons of lime, and 5 tons hydrated lime. The total number of potatoes marketed by the Association was 56,593 bus. Receipts \$78,034, a balance of \$3,074.00.

In 1923 the Association handled 153,149 bus. of potatoes, \$75,000 worth of fertilizer, 48 tons blue-toned, 12 tons arsenate of lime, or a total business of \$222,193. In 1924, 260,734 bus. of potatoes, 6,050 tons fertilizer, 120 tons blue-toned, 1 1/2 tons arsenate of lime. The volume of business was \$509,266.33. In 1925, 706,000 bus. of potatoes, 5,130 tons fertilizer, 75 tons blue-toned, 15 tons Calcium arsenate. Total volume of business—\$519,373. In 1926, 470,516 bus. of potatoes, 11,000 tons fertilizer. Total volume of business \$1,044,951. In 1927, 880,283 bus. of potatoes, 20,870 tons fertilizer. Total volume of business \$1,693,886.

And we have for our present meeting as submitted in the financial statement before you \$1,367,500 bus. of potatoes, 33,000 bus. of turns, 28,304 tons fertilizer,—a total volume of \$2,113,346.92. It would be interesting for you to note from your statement that the operation expenses are slightly in excess of one percent, and if we had a comparison of costs for the operation of this organization since its inception, you would find the cost bears approximately the same relation to the volume of business as is shown on your statement for this year, namely, one percent for overhead.

U. S. GOV'T IMPOSES DUTY

Canadian Gypsum to be Taxed—To be Appealed by Importers.

(Canadian Press) WASHINGTON, July 15.—The decision of the U. S. Bureau of Customs that crushed gypsum hitherto admitted free as crude gypsum is henceforth to be classified as "ground gypsum" which is dutiable at the rate of \$1.40 a ton, will be appealed by the gypsum importers at an official hearing set for Friday, July 20.

As yet the change in classification has not been officially gazetted. If the ruling of the bureau of Customs is sustained on appeal, the new classification will come into effect one month from publication. The threatened change in classification will be tantamount to the imposition of a prohibition duty upon imports of gypsum from Canada which is the principal foreign source of supply.

At the present time some ten percent of all gypsum used in the United States is imported from Canada, principally from Nova Scotia. In 1926 Canada exported 547,000 tons, more than half of the total production of the Dominion, to the United States. If the proposed classification is upheld and the present U. S. Tariff remains unchanged the United States market will be virtually closed to Canadian producers of gypsum, for the effective specific duty of \$1.40 a ton is the equivalent at present prices of an ad valorem duty of 75 percent.

During the past year the Association has operated in its own offices, and included in the expenses is the cost of furniture. This furniture is now an asset, and the expenditure will not be repeated. The offices are large, well fitted and lighted, which gives the staff an opportunity of carrying on its work. I am pleased to report, with the greatest accuracy.

One of the most pleasing features of the year's work was the report which the auditors made when they had completed their work, and I am sure you share this pleasure with me, for it means much to an organization such as this to have a staff as capable and conscientious as the one employed to carry on your work. Mistakes will occur in the detail work of the offices, and when such do occur your Secretary must be responsible, but for this measure of praise given by the auditors I wish you to think of it as belonging entirely to the staff of the organization, and not to the Secretary.

Every year shows an increase in membership. In the fall of 1927 we were obliged to refuse membership to hundreds of applicants after a certain fixed date. We carry a membership at the present time of 2,500 with additions every day.

It is not necessary for me to point out the need or benefits of a co-operative organization. I am sure everyone is conscious that without such an organization there would never have been the development and education in the potato industry that has resulted through its efforts. The broad markets opened the ability to handle and take care of great quantities in the fall when, unfortunately, so many are placed on the market; the immense buying possibilities, and the guarantee to members and non-members of the delivery in sufficient quantities of all the materials required, and these supplied always at the lowest prices,—that statement involves more than may seem to be the facts because it is possible to secure from other sources these materials at Association prices; but I wish to tell you without fear of contradiction that these prices were never possible until the Association made them, nor would they be probable if the Association were not operating. Large growers have visited the office, and to my surprise stated that we cut the price of Hydrated lime in two this year. Why then the difference? Is it possible that dealers were making from \$10 to \$12 a ton profit on hydrated lime in 1927? And is it possible that members of this Association can forget so quickly how they come by the lower prices on these materials, and treat with indifference the organization that has saved the farmers of this Province annually many thousands of dollars?

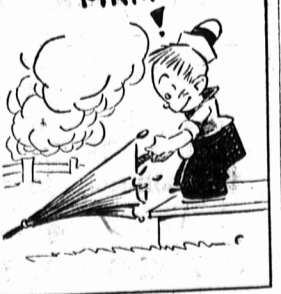
The Association is today firmly established on all markets, and we are now in a position to handle to the very best advantage your potato crop, placing every bag possible

(Continued on page 3)

Announcements, Coming Events, Meetings, Etc

- *ROBIN HOOD FLOUR now procurable in Gingham or cotton bags. Little Buns Dramatic Club. 6790-7-14-21
- *Buying live hogs and lambs at Gerald, July 17th, Tuesday forenoon.—Everett Haslam. 6768-7-13-31
- *Kelly's Cross when he asks you where you wish to go on the 18th, go to old Kelly's Cross.
- *Ice Cream social and dance at School district, St. Peters Bay, Monday, July 16th. 21.
- *See Finnigan's Fortune in B. I. Hall, Sours, Monday, July 16th. Little Ponds Dramatic Club. 6790-7-14-21
- *Wiltshire Club loading hogs and lambs Thursday morning, July 19th 10.30. E. N. Easter.
- *Taking hogs, lambs, sheep at Gerald, Wednesday, July 18th, forenoon. Last shipments paid 15 1-4 on lambs. D. N. McKay. 6791-7-14-21
- *Meet your friends at the Strawberry and Ice-Cream festival on Tuesday, July 17th at New Glasgow. If not fine the following night. 6793-7-14-31
- *Notice don't miss that ring lighting special picture. French over Tuesday, Crapaud Wednesday. Borden Thursday. 6845-7-15-21.
- *Come to big lawn party at West River Bridge Thursday, July 19th. Band and other amusements galore. Banquets and other refreshments.
- *Come to the ice cream social in Rose Valley Hall Tuesday evening, July 17th. 11.
- *Come to the ice cream festival at W. J. Gibson's field Monday, July 16th. Tea and sandwiches. In aid of W. M. S. of Marshfield - Dunstaffnage United Church. If not fine, next fine day. 6853-7-13-21
- *The opening meeting of the Ladies' Auxiliary will be held in the Protestant Orphanage, Mr. Herbert, July 17th, at 8 p. m. All ladies interested are urged to attend. 6854-7-15-21

THE DEMAND FOR UMBRELLAS REMAINS FIRM



TORONTO, July 16.—Maritime moderate southwest winds, partly cloudy with fog. Possibly a few scattered showers. Temperature much the same. Toronto, cloudy 72-63. Montreal, rain 70-60. Quebec, rain 76-61. Charlottetown, rain 76-61. St. John, rain 75-68. Boston, cloudy 75-68. New York, clouding 78-70. High tide this morning at 9.14 and tonight at 11.01. Sun sets this evening at 7.47 and rises tomorrow morning at 4.25. New Moon Tuesday, July 17th, 12.11 a. m. Summerside tide eighteen minutes later than Charlottetown. *Band in attendance at festival in Mr. W. J. Gibson's field, Marshfield Monday evening 16th. 6844-7-15-11