YESTERDAY'S STOCK AND BOND QUOTATIONS

MARKET GOSSIP

(By John L. Cooley, Associated Press Financial Writer)

NEW YORK, N. Y., Jan. 3—The change in the calendar wrought no magic on stocks yesterday. After a very brief period of steadiness at the opening, a quiet market became distinctly reactionary and closed the first session of the new year with average losses again flirting with the 1931 lows.

Because many traders were out of town for a long week-end, brokerage circles were unwilling to pass too hasty a judgment on the market's performance, disappointing though it undoubtedly was. Many stocks traded thinly, but a number of leaders reached new lows for the bear cycle. Transfers totalled 722,440 shares. The Standard Statistic-Associated Press composite sagged 2.4 points to 62.1 against the December 17 minimum of 61.5.

Considerable liquidation cropped out in sections of the stock list. American Telephone tumbled more than 4 to within a fraction of the recent low. American Can sold at the lowest since 1927, off 2¼ net, while General Motors, Westinghouse and Western Union reached record lows for the present stocks. The automobile group, may have been discouraged by a feeling that the outlook for new business at the yearly shows was unfavorable.

U. S. Steel reacted to 36⅝ but firmed slightly at the close, finishing at 37⅛, off 1½. Consolidated Gas, General Electric, National Biscuit, Case, Woolworth, Loew's, American Tobacco "B" and Union Carbide were down 1 to 2. Du Pont broke 4 and Auburn ended the day 6 points off, although it had been 3 higher.

Rail stocks, on the other hand, were reasonably steady, lagging behind most other groups in the matter of declines. Santa Fe dropped 3 points and Union Pacific lost a rise of similar extent.

Foreign exchanges were quiet. Firmness in the British pound, the French franc and the Canadian dollar was somewhat contrary to custom, since there is usually a reaction after the completon of December 31 adjustments.

WHAT THE STOCK MARKET DID:

	Sat.	Thu.
Number of advances	93	398
Number of declines	292	138
Stocks unchanged	96	185
Total issues traded	481	721

Miscellaneous

(Canadian Press)

MONTREAL, Que., Jan. 3—Barley, Canadian western, no. 3 .49; oats, Canadian western no. 3 .38; oats, feed, no. 1 .30; flour, spring wheat patents, firsts 5.00; flour, seconds 4.40; flour, bakers 4.30; flour winter wheat patents, choice 3.40-3.50; flour, white corn 4.50-4.80; bran, ton 19.75; shorts, ton 20.75; middlings, ton 23.75; rolled oats, bag 90 lbs. 2.65; hay no. 2, per ton, car lots 12.00; cheese, Ontario .01½; cheese, early season .12-12½; butter, finest .21¼-.21¾; eggs, fresh specials cartons .45; eggs, fresh extras cartons .42; eggs, fresh firsts in cartons .36; eggs, storage extras in cartons .31; eggs, storage firsts in cartons .28; eggs, storage seconds .24; potatoes, Quebec, 80 lb. bag .30-.40; potatoes, New Brunswick, 80 lb. bag .50-.55.

Hunter River And Vicinity

Mr. and Mrs. Victor McPhail, Meadowbank, Mr. and Mrs. Herbert Stevenson, New Glasgow, and Mr. and Brs. Bernsley Wonnacott and children, Greenvale, were the guests Christmas of Mr. and Mrs. Norman King, Wheatley River.

Her friends are sorry to hear that Mrs. Austin Laird, North Rustico, who has been in poor health for some time, is still confined to her home.

Mr. and Mrs. Ellsworth Waye and children, Douglas, Katherine and Edna, were the guests Christmas of Mr. and Mrs. Robert Wares.

In naming the sisters of the late Mr. Alfred McDonald in last weeks notes, two sisters, Mrs. Herb Matheson, Ebenezer and Mrs. Lem. McKinnon, Highfield, were unintentionally omitted.

Mr. George Axworthy was the guest Christmas of Mr. and Mrs. William Mobbs, Cymbria.

The Wheatley River School examination was held Dec. 2rd, in the school and was a decided success. Twenty visitors were present. Mr. Horace Ling was chairman. The teacher, Miss Mary Andrews, was complimented in the various speeches made for her efforts on behalf of the pupils and was presented with a Christmas present of a pair of kid gloves and a box of chocolates. A Christmas tree was held and there were presents for each child on the tree. The Wheatley River Womens' Institute gave the children a treat of home made candy, there was also a small present to each pupil from their teacher. The visitors were then entertained with the following program. Opening Chorus, "Welcome," by the school; Recitation, by Kathleen McDonald, "How Mortified I Am"; Duet, by Mary Ross and Auslin Smith; Recitation, by Lemmie Gamester; Christmas drill by nine pupils; Recitation, "Signs of Christmas," by W. D. Stevenson; Motion song, by five girls; Recitation, "A Present For Santa," by Nelson Stevenson; Monologue, by Lois McDonald; Recitation, by Eunice Rackham; Song, "Jolly Old St. Nicholas," by two pupils; Dialogue, by three girls," "Neighbors"; Recitation, by Wesley Ross; Meddlesome song, by five girls; Recitation, by Roland Rackham; Closing chorus, Jingle Bells," by School. After singing God Save the King, visitors and pupils departed having spent an enjoyable afternoon.

Furs Wanted

Sam Isaacs, of the Merchants Fur Company is still buying all kinds of Silver Fox Skins

Top notch prices paid for specimens.

Located at Samuel Kennedy's, 134 Kent Street, Charlottetown.

11216-1,2-30-wfm-3i

Foreign Exchange

MONTREAL, Que., Jan. 3—(By the Canadian Press)—British and foreign exchange in relation to the Canadian dollar, as compiled by the Royal Bank of Canada, closed yesterday as follows:

Argentina, peso, 0.3066.
Australia, pound, 3.2240.
Austria, schilling, not quoted.
Belgium, belga, 0.1648.
Brazil, milreis, 0.0753.
Bulgaria, lev, not quoted.
China, Hong Kong dollars, 0.3024.
Czechoslovakia, crown, 0.0352.
Denmark, krone, 0.2236.
Finland, finmark, 0.0201.
France, franc, 0.0465.
Germany, reischmark, 0.2820.
Great Britain, pound, 4.0421.
Greece, drachma, 0.0153.
Holland, florin, 0.4758.
Hungary, pengo, not quoted.
India, rupee, 0.3066.
Italy lire, 0.0504.
Japan, yen, 0.4211.
Jugoslavia, dinar, 0.0214.
New Zealand, pound, 3.6746.
Norway, krone, 0.2224.
Poland, zloti, 0.1340.
Roumania, leu, 0.0075.
South Africa, pound, 5.0702.
Spain, peseta, 0.1002.
Sweden, krone, 0.2230.
Switzerland, franc, 0.2316.
United States, dollar, 18⅝ per cent premium.

WEDDING BELLS

At Charlottetown Dec. 9 Janet Mae Richards, daughter of Mr. and Mrs. Alexander Richards of Gladstone, P. E. I. became the bride of Lester McLean Beaton, youngest son of Mr. and Mrs. A. F. Beaton of Alexandra, P. E. I. The bride is one of Gladstone's very popular young ladies who also spent part of her late life in Charlottetown. The groom is one of the Province's very industrious farmers. The bride looked very charming in gown of shell pink georgette with crystal neck lace and ear ring. The bride was attended by her sister Margaret who looked very winsome in gown of green georgette. The groom was supported by his brother Harold. After the marriage ceremony the young couple went to the home of the bride's parents where a very large crowd had assembled to welcome the bride and groom. A sumptuous wedding supper was then served, to which all did ample justice. The evening was spent in singing and dancing for which Mr. McKay and Mr. D. Horton rendered violin and banjo music. The bride was the recipient of many useful and handsome gifts including silverware, linen, china and a fur coat which was the gift of the groom. The gift of the groom's brother Harold was a large leather armchair. Before the time for retiring arrived a large number of young people from neighboring districts arrived to put the final touch to the well spent evening which developed into a very jovial chivari which proved that the young people of that part of the country have plenty vitality and to spare. Just before the red dawn began to appear in the east everyone retired to their respective homes after wishing Mr. and Mrs. Beaton many years of happy wedded life and felt quite satisfied that they had spent a very joyous evening.

At Alexandra Dec. 11 a reception was held at the home of the groom where many friends and neighbors gathered to welcome the bride and groom home.

The bride received many handsome and useful gifts, including silver, china, linen and substantial cheques for which the bride expressed her thanks in a few well chosen words.

The evening was spent in music, singing and dancing of which a special feature was the Highland fling danced by Miss Helen Ashton of England.

During the evening a very delicious supper was served on a table which groaned under the weight of the goodies.

In the wee sma' hours of the morning all returned to their homes wishing the bride and groom many years of wedded bliss and declaring without a doubt that they had spent a most wonderful evening.

The Montreal Stock Exchange

(Canadian Press)

MONTREAL, Que., Jan. 3—The new year will be tomorrow ushered in on the Montreal Stock Exchange with nothing in surrounding conditions holding forth a promise of change from the tendency prevailing at the close of 1931, and with sentiment almost completely under the influence of a highly involved international situation. Saturday's market in Wall Street, the first session of 1932, was a dull and in the main easier affair and quite lacking in significance. C. P. R. and International Nickel caused small fractions at that centre.

While lacking official comment, the negotiations looking toward a merger of the leading newsprint units of this country are making important progress, according to intimations in banking quarters closely interested in the industry. Those who are furnishing the impetus in the present consolidation move are determined that it must be worked out on a basis completely sound in every direction.

Produce Market

(Canadian Press)

MONTREAL, Que., Jan. 3—A scattered trade only was done Saturday on the local dairy market with prices practically unchanged.

On the egg market, prices held to Thursday's quotations. Carlot prices of British Columbia fresh eggs were steady, extras being quoted 35 cents, firsts at 30 cents and pullets at 26 cents a dozen. Ontario fresh extras in carlots, were 33 and 34 cents, firsts 28 to 29 cents, pullets 25 to 26 cents and seconds 20 cents a dozen. Carlot prices of storage eggs were frim, extras being 22 to 23 cents, firsts 20 to 21 cents and seconds 18 cents a dozen. Quotations to retailers were unchanged.

No. 1 pasteurized butter, in carlots, was steady at 21¼ to 21¾ cents a pound. To retailers solids at 23 cents and prints at 24 cents a pound were both unchanged.

The potato market ruled firm, quotations per 80 pound bag being 30 to 40 cents for Quebec white and 50 to 55 cents for Quebec and New Brunswick green mountains.

FAMOUS THEATRE HAS CELEBRATION

(Canadian Press)

MEININGEN, Germany, Jan. 2—The Court Theatre, cradle of modern German dramatics, will celebrate its centennial anniversary this month.

In the course of its long history it produced one of the world's most famous theatrical troupes—"The Meininger"—and therewith restored dramatic art from triviality to significance. The story of the Meininger and the Court Theatre is one of rise from obscurity to international fame.

In the first decades of its existence, the new theatre existed without stirring a ripple of artistic commotion. It was leased to road companies until dashing Duke George of Meiningen, later known to the world as "Duke of the Theatre" came into power.

In 1873, horrifying the social elite of that period, he married an actress, Ellen Franz, and together with her and Ludwig Chronek set to work in the theatre. Duke George himself designed most of the settings and costumes and insisted that historical authenticity in decoration, as well as absolute fidelity to text be adhered to.

Within the next seventeen years the Meininger played in Germany, Great Britain, Austria, Switzerland United States, Russia and Holland, giving 2,591 performances in 36 cities to packed houses.

The original Court Theatre was destroyed by fire and replaced by another in 1900. The commemorative exercises will be held there.

Gandhi Asking For More Trouble

(By James A. Mills, Associated Press Staff Correspondent)

BOMBAY, India, Jan. 2.—(A.P.)—Mahatma Gandhi has issued one more warning to his people to be ready to resume the civil disobedience campaign, and packed up his collection of loin cloths and spinning wheels in preparation for another term in jail.

The Congress Party working committee meanwhile addressed an appeal to merchants to abandon their trade in foreign cloth and cooperate with the Congress, at the same time asking all Indians to make only the very minimum use of the government railroads, post offices and other bureaus.

The Mahatma issued a statement of his own "on the eve of the new ordeal to which India has been summoned," inviting all free peoples to study the progress of the civil disobedience campaign as a possible 'effective moral equivalent for war."

His impending imprisonment or deportation—the Viceroy, Lord Willingdon, made it clear yesterday that the Government will deal firmly with leaders of any subversive movement—failed to disturb Gandhi's poise.

"If I go to jail it will be a satisfaction to know that I am getting free board from the state," he said. "I am used to prison and if I go there again it will be a marvelous opportunity for quiet reflection, meditation, spinning and reading."

CONCERT AT ST. ELEANORS

A most enjoyable concert was held in the hall at St. Eleanor's on Tuesday evening, December 22, the program being put on by the pupils of the school, assisted by local and outside talent. The hall was filled to capacity by an audience which showed in no uncertain manner its appreciation of the various numbers. A snug sum of money was realized, which will be devoted to various school improvements. Mr. Collins Creswell capably acted as chairman. The program consisted of the following numbers:—

Chorus, Hello Everybody, by School.

Recitation, Jawbreakers, Lawrence Compton.

Drill, Christmas Wishes, Primary Pupils.

Duet, All Through the Night, Messrs. Horace Andrew and Roy Tanton.

Dialogue, Little Angels, Senior Pupils.

Monologue, Joys of Christmas Miss Anna Bennett.

Motion Song, Manger Throne, six pupils.

Duet, Whispering Hope, Miss Rowena MacLeod and Mr. Edward Lockhart.

Recitation, After Christmas, Hubert Muirhead.

Intermission, Sale of Candy, Organ selections by Miss Annie McKay.

Clown Drill, seven boys.

Solo, Alban MacDougall.

Monologue, The Bride and the Butcher, Miss Audrey Harvey.

Dialogue, Country School, Young People of St. Eleanor's.

Drill, by eight junior girls.

Recitation, examinations, Mary Dalton.

Chorus, by school.

Mrs. Edward Lockhart was the accompanist of the evening.

The principal, Mr. Gordon Bennett, and the assistant, Miss Edythe Creswell, wish to heartily thank all those who made the concert a success.

"Is he out of danger?"

"No. His doctor advised him to get a car."

"I am on my way home, doctor," said a parsimonious man, who was fond of getting advice gratis, meeting a well-known physician, "and I am thoroughly tired and worn out. What ought I to take?"

"Take a cab," replied the medico.

NEW YORK EXCHANGE

(Special to Johnston & Ward)

	Open	High	Low	Last	NtCh
Air Reduc	48¾				
Alleg Corp	1⅜	1⅝	1⅜	1⅝	
Al Chem ..	68½	68⅞	66	66	
Al-Chal . .	11				
At Refin .	9⅜				
Am Can ...	60⅜	60⅝	57½	57½	
Am C Fdy	6⅞	6⅞	6⅝	6⅝	
Am P Lt ..	10⅝	14	13½	13½	
Am S Re ..	18⅝	18⅝	17⅝	17⅝	
Am T Tel	116⅝	116⅝	112¼	112½	
Am Tob B	70	70	68⅜	68⅜	
Ana Cop ..	9⅜	9⅞	9⅜	9⅜	
Atchison ..	83¼	83½	82	82	
Aub Auto .	113	134½	124¼	124¼	
Balt Ohio .	15½	15½	14⅜	14⅜	
Barns A ..	4⅜				
Bend Av ..	17⅜	17⅜	16⅜	16¾	
Beth Steel	19	19	18	18	
Briggs . ..	8¾				
Byers ...	12				
C D G Ale	11½				
C Pacific .	11½	11¾	11	11	
Case	41¼	41¾	38⅝	38⅞	
Cmn Sou .	3¾				
Chesa Ohio	28⅜	28⅜	26⅞	27½	
Chrys Mo .	13⅞	14	12⅞	13	
Coco Cola .	106⅝	106⅝	103⅝	103⅞	
Col G Elec	13	13¼	12⅝	12⅝	
Cons Gas .	61	61	58¼	58¼	
Cont Can .	33⅞				
Corn Pro .	41¾	41¾	41	41¼	
C-Wright .	1⅜				
Dav Chem .	3¾				
Drug Inc ..	53¼	53½	50¼	50½	
E Dupont .	55⅝	55⅝	51¾	51¾	
Elec A-L ..	31	31¾	29¼	29⅜	
Elec P Lt .	11⅜	11½	11⅜	11⅜	
Erie	6½				
Fox Film .	23½				
Free Tex .	16⅜	16¾	16⅜	16⅜	
Gen Asph .	11⅜				
Gen Elec .	25	25	23¼	23¼	
Gen Foods	34¼	34⅜	33¼	33¼	
Gen Mo ...	22⅝	22⅞	20⅞	21	
G-Paige . .	3½				
Granby . .	5½				
Hud Mo ...	10⅝				
Hupp Mo ...	4⅜	4⅜	4⅛	4⅛	
Int Harv ..	24⅜	24⅜	24	24	
Int Nickel .	7⅜	7⅜	7⅞	7⅝	
Intl Tel ..	8¾	8¾	8⅝	8⅝	
Johns Man .	16⅜	16⅜	16½	16⅜	
Ken Cop ...	10⅞	10⅞	10½	10½	
Kreug Toll	5⅛				
Lam Co ...	50				
Lig My B .	48½	48½	46	46	
Loews Inc .	26	26	25½	25½	
McK Tin P .	47				
M Truck ..	14⅜	14½	13⅝	13⅝	
Math Alk ..	14½				
Mex Sea ..	7				
M Pacific .	7	7	6⅝	6⅝	
M Pac Pfd	13⅜				
Mon Ward .	7½	7¾	7¼	7¼	
Nash Mo ..	17¼	17¼	16⅝	16⅞	
Nat Bis ...	40¼				
Nat C Reg .	8⅝				
Nat P Lt ..	13⅜	13⅜	13½	13½	
N Y Cent .	29¼	29½	28¼	28¼	
N Am Co ..	33	33¼	31⅝	31⅝	
N Pacific .	16¼	16¼	15½	15½	
Pack Mo ..	4	4⅛	4	4⅛	
Par Pub ...	7¼	7¼	6⅞	6⅞	
Penn Rail .	18¼	18¼	18	18	
Phil Pet ..	4⅜				
P S of N J	53¾	53¾	52½	52½	
Pull Co ...	18				
Pur Bake .	12				
Radio Cp ..	5⅜	5⅜	5⅛	5⅛	
Rep I Steel	13½				
Roy Dutch .	14⅜				
S Roebuck	33	33	31½	31⅝	
Sinc Corp .	4⅞				
Sim Co ...	7½				
S Pacific .	28¼	28¼	27½	27¼	
South Rail	8	8	7½	7½	
S Brands ..	13¾	13⅜	12½	13⅜	
S G Elec .	28	28	27½	27⅜	
S O of Cal	24⅞	24⅞	24¼	24¼	
S O of N J	28¼	28¼	27	27	
Studebaker	11¼	11¼	11⅛	11¼	
Texas Co .	12	12	11¾	11¾	
Tex G Sul	22⅜	22⅜	22¼	22¼	
Tim R B ..	17⅜	17⅜	17⅜	17⅜	
U C Carb	30⅞	30⅞	28⅞	28⅞	
U Pacific .	74½	74½	74	74	
Unit Air ..	11¼	11½	10½	10½	
Unit Corp .	8⅞	8⅞	8¼	8¼	
U G Imp .	18⅜	18⅞	17⅜	17⅜	
U S I Alco	27	27	25½	25⅞	
U S Steel	39	39⅜	36⅝	37¼	
Van Steel .	13	13	12⅞	12⅞	
Warn B Co	2⅞	2⅞	2½	2½	
Wes Union	38½	38½	33⅞	33⅞	
West Elec	23½	23½	21½	21⅝	
W-Over . .	2½				
Wool Co ..	40⅝	40⅝	38½	38½	
Worth P .	17¾	17¾	17½	17½	

SHIPPING CLUB BENEFITS

A fine example of the real benefit to farmers in getting together to market their products is afforded by the results obtained by the Campbell's Bay Shipping Club of Pontiac County, Que. This year to date the Club has marketed 250 head of cattle, 250 calves, 1,150 lambs, and over 12,000 pounds of dressed poultry, representing cash returns to the farmers of that district of well over $15,000. The federal and provincial Departments of Agriculture have cooperated effectively in making the scheme a success.

STRONG POSITION MAINTAINED BY THE ROYAL BANK OF CANADA

Total Assets over 825 millions — Liquid Assets Stand at $348,630,000— Profits of $5,448,327 amply cover dividends and usual appropriations.

The maintenance of its usual strong position and ready ability to meet the rapidly changing trade conditions are among the outstanding features of the annual report of The Royal Bank of Canada. The statement, which is for the fiscal year to November 30th, is now going forward to shareholders. It will be immediately accepted as further striking proof of the successful manner in which Canadian banks are dealing with the problems brought about by depressed business conditions.

The general statement of assets and liabilities shows total assets in excess of $825,000,000, reduction of only about 7% as compared with the amount reported at the end of the previous year. In the light of lower commodity prices and general slackening of activity, the maintenance of total assets at such a high level should be regarded as a remarkably good showing. In keeping with its policy the Bank's liquid position, as usual, is a strong one, liquid assets totalling $348,630,551, or over 48% of liabilities to the public. The principal accounts included among them are cash items of $150,286,891; Dominion and Provincial Government securities of $85,473,058 and Canadian Municipal and British foreign and colonial public securities of $24,641,816. Call Loans total $76,293,380 and naturally represent a substantial reduction for the year, those in Canada being down $18,847,955, or 33%, and those abroad $7,000,000.

The generally lessened business activity is further reflected in commercial loans, which are $419,345,043, as compared with $444,815,877 a year ago. Letters of Credit also show a reduction — nearly $10,000,000—obviously due to curtailed international trade.

Total deposits stand at $647,303,075 as against $695,589,060 at the end of the 1930 year. The decline, as is well known, has been principally in deposits elsewhere than in Canada, those in the Dominion being down only $7,160,200, and now amount to $479,165,064, as against $486,325,264.

Satisfactory Profits

The many shareholders of the Bank will be particularly interested in the Profit and Loss account and the showing made should be regarded as very satisfactory. Profits for the year amounted to $5,448,327, and these added to the amount brought forward from the preceding year brought the total available for distribution up to $9,555,105. Payment of the usual 12% dividend absorbed $4,200,000; a contribution of $200,000 was made to Officers' Pension Fund; the usual amount of $400,000 was appropriated for Bank premises and $600,000 was set aside for Dominion Government taxes. After meeting all these charges the substantial amount of $4,155,105 was carried forward to credit of Profit and Loss into the next fiscal year.

E. R. BROW

146 Richmond St., Charlottetown

Fire, Life, Accident, Sickness and Plate Glass Insurance at Lowest Rate.

Agent at Summerside, Lloyd Lewis

BUILDERS' HARDWARE

including all trade tools and implements required in the various building industries, form an important feature in our general stock. Hammers, saws, chisels, planes, braces, bits, axes, knives, nuts, screws — everything for mechanics, artisans and amateur workers. Highest qualities at lowest cost.

The Rogers Hardware Co., Limited

Periodic— Eye Examinations

Are vitally important, whether one's eyes are good or otherwise.

Don't wear your glasses for five or ten years, as some do, without re-examination, for in that time serious changes may take place, which if not discovered, may work permanent injury to the most precious sense you possess.

Guard your eyes.

G. F. HUTCHESON

OPTOMETRIST

Embarrassed By Pimples on Face

BURDOCK BLOOD BITTERS

Mrs. O. J. Benson, Seal Cove, N.B., writes:—"I was in a very nervous, rundown condition, and not able to do my own work.

My face was covered with pimples which was very annoying and embarrassing to me at times.

After taking three bottles of Burdock Blood Bitters I can do my own work, and the pimples have entirely disappeared."

For sale at all drug and general stores; manufactured, for the past 52 years, only by The T. Milburn Co., Ltd., Toronto, Ont.

for CHILBLAINS

Be generous with the Minard's after you've bathed the hot, itchy parts with warm water. Rub the Liniment in well—often.

What a relief!

MINARD'S "KING OF PAIN" LINIMENT

BRINGING UP FATHER

By George McManus